IDBI Trusteeship Services Ltd.
CIN : U65991MH2001GOI131154

PRESS RELEASE

TO DEBENTURE HOLDERS OF DVARA KSHETRIYA GRAMIN FINANCIAL SERVICES PRIVATE LTD. ("ISSUER")

Date: 06 November 2026

Sub: Intimation of Breach of Covenant – Dvara Kshetriya Gramin Financial Services Private Ltd. – ISIN INE179P07589

This press release is being made in our capacity as the Debenture Trustee for the listed, rated, senior, secured non-convertible debentures issued by Dvara Kshetriya Gramin Financial Services Private Ltd., vide the Debenture Trust Deed dated 25 March 2025.

Dvara Kshetriya Gramin Financial Services Private Ltd. has breached the financial covenant relating to the Return on Assets ratio for the quarter ended 30 September 2026. This constitutes a breach of covenant under the Debenture Trust Deed.

For IDBI Trusteeship Services Limited

Authorised Signatory

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

Ref No.: 7452/ITSL/OPR/2026-27

Date: 06 November 2026

To,
Global Access Fund LP

Dear Debenture Holder/Investor,

Subject: Notice of breach of the Return on Assets ratio covenant and intimation of meeting of debenture holders – Dvara Kshetriya Gramin Financial Services Private Ltd.

This has reference to the periodical compliances submitted by Dvara Kshetriya Gramin Financial Services Private Ltd. for the quarter ended 30 September 2026. The Issuer has breached the financial covenant relating to the Return on Assets ratio for the said quarter.

In terms of the applicable provisions referred to in the SEBI Master Circular dated 16 May 2024, please treat this letter as notice of breach of covenant and notice for calling a meeting of debenture holders, the details of which are set out below:

1. Day and date of meeting: November 20, 2026

2. Time of meeting: 5.00 PM

3. Meeting link: Will be shared separately

The purpose of the meeting is to consider the breach of the Return on Assets ratio covenant for the quarter ended 30 September 2026, as per the report/certificate received from the Issuer. The financial covenant certificate and security cover certificate are to be enclosed for your perusal.

In terms of paragraph 3.3.2 of the SEBI Master Circular dated 16 May 2024 referred to in the original notice, investors in the debt securities may provide:

a) Negative consent for proceeding with enforcement of security; and
b) Positive consent for signing the Inter-Creditor Agreement (ICA), in case the Debenture Trustee is approached by other lenders for signing/joining the ICA.

The negative consent/positive consent for any action or waiver, or any further directions, must be provided to the Debenture Trustee in writing through email or letter within 15 days from the date of this notice.

If the requisite consents are not received either for enforcement of security or for signing the ICA, the Debenture Trustee shall take further action, if any, as per the decision taken at the meeting of the holders of listed debt securities.

Thanks and Regards
For IDBI Trusteeship Services Limited

Authorised Signatory