IDBI trustee

IDBI Trusteeship Services Ltd

IDBI TRUSTEESHIP SERVICES LIMITED

Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee - March 31, 2026

Sr No.	Name of the Listed Entity	ISIN	Covenants / terms of issue (if any) breached during the quarter	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of actual breach #	Date of detecting the breach by the debenturetrustee *	Date of Intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the Delay	Further action taken, if any
								In detecting the breach	In Intimation		
1	Aliens Developers Private Ltd	INE223Y07017	1. Non Completion of Construction Project as per the Compulsory Construction Milestones 2. Non compliance of applicable Laws 3. Non payment of taxes and all lawful claims and obligations. 4. Non compliance of construction in phased manner 5. Non receipt of receivables to aminimum of Rs 100 crs. 6. Non compliance of the cost of the project 7. Non compliance w.r.t. Insurance Covenant 8. Non payment of taxes 9. Non compliance w.r.t. Information Covenants 10. Non compliance w.r.t. clause 1.4.1(vi) of Negative Covenants 11. Non compliance w.r.t. clause 1.4.1(vii) of Negative Covenants 12. Non compliance w.r.t. clause 1.4.1(viii) of Negative Covenants 13. Non compliance w.r.t. clause 1.4.1(xvi) of Negative Covenants	NIL	30-May-26	02-Jun-26	**CRA & SEBI** - 02-Jun-2026 **DHs** - 03-Jun-2026	NIL	NIL	Not Applicable	Meeting with the Debenture Holders is scheduled to be held on June 25, 2026
2	Belstar Microfinance Limited	INE443L08131	The maximum permissible ratio of the sum of PAR > 30 and write-offs (on the Issuer's entire portfolio including receivables sold or discounted on a non-recourse basis) to Gross Loan Portfolio	NIL	05-May-26	05-May-26	**CRA & SEBI** - 07-May-2026 **DHs** - 08-May-2026	NIL	NIL	Not Applicable	Meeting with the Debenture Holders was held on May 29 & June 5, 2026. In both the meetings no debenture was present and the quorum was not met.
3	Konkan Railway Corporation	INE139F07105	Issuer has not complied with the prescribed Debt service coverage ratio (DSCR). DSCR maintained is 0.72 whereas prescibed DSCR is 1.25	NIL	26-May-26	26-May-26	**CRA & SEBI** - 27-May-2026 **DHs** - 27-May-2026	NIL	NIL	Not Applicable	Meeting with the Debenture Holders is scheduled to be held on June 19, 2026
4	Essel Lucknow Raebareli Toll Roads Limited	INE465N07215 INE465N07223 INE465N07231 INE465N07249 INE465N07256 INE465N07264	1. Non payment of interest as per the revised interest rates in accordance with the Transaction Documents 2. Non maintenance of Debt Service Reserve Account as per the transaction document	NIL	13-May-26	15-May-26	**CRA & SEBI** - 18-May-2026 **DHs** - 18-May-2026	NIL	NIL	Not Applicable	Meeting with the Debenture Holders is scheduled to be held on June 19, 2026
5	Emami Frankross Limited	INE711X07062	Non submission of Audited Financial Statements of the Corporate Guarantor & All Covenant Certificate (incl. Financial Covenant Certificate)	NIL	14-Jun-26	15-Jun-26	**CRA & SEBI** - 15-Jun-2026 **DHs** - 18-Jun-2026	NIL	NIL	Not Applicable	We have made the necessary reporting/ intimation to SEBI, CRAs and Debenture Holders.
6	Sugam Vanijya Holdings Private Limited (Formerly known as VR Dakshin Private Limited)	INE084S08013	Non submission of audited financial results and all covenant certificate	NIL	14-Jun-26	15-Jun-26	**CRA & SEBI** - 15-Jun-2026 **DHs** - 16-Jun-2026	NIL	NIL	Not Applicable	We have made the necessary reporting/ intimation to SEBI, CRAs and Debenture Holders.
7	AI Assets Holding Limited	INE0AED08029 INE0AED08037	Non submission of audited financial results	NIL	14-Jun-26	15-Jun-26	**CRA & SEBI** - 15-Jun-2026 **DHs** - 18-Jun-2026	NIL	NIL	Not Applicable	We have made the necessary reporting/ intimation to SEBI, CRAs and Debenture Holders.
8	Punjab Infrastructure Development Board	INE091D11097 INE091D11105 INE091D11139 INE091D11147 INE091D11162 INE091D11170 INE091D11204	Non submission of audited financial results	NIL	14-Jun-26	15-Jun-26	**CRA & SEBI** - 15-Jun-2026 **DHs** - 16-Jun-2026	NIL	NIL	Not Applicable	We have made the necessary reporting/ intimation to SEBI, CRAs and Debenture Holders.
9	PVP Ventures Limited	INE362A07054 INE362A07047	Non submission of Audited Financial Statements of the Corporate Guarantor Platex Limited and non execution of pledge agreement.	NIL	14-Jun-26	15-Jun-26	**CRA & SEBI** - 15-Jun-2026 **DHs** - 16-Jun-2026	NIL	NIL	Not Applicable	We have made the necessary reporting/ intimation to SEBI, CRAs and Debenture Holders.
10	Indian Overseas Bank	INE565A08068	Non submission of Utilization Certificate from Statutory Auditor	NIL	14-Jun-26	15-Jun-26	**CRA & SEBI** - 15-Jun-2026 **DHs** - NA	NIL	NIL	Not Applicable	We have received the Utilization Certificate with delay of one day. Since, this was cured within T+3 days, therefore convening of meeting of Debenture Holders was dispensed with and accordingly Notice of the meeting of DHs was not applicable in the given case.

Note : This is a revised disclosure with reference to earlier initial disclosure made on June 12, 2026.

The status of covenant breach is for the quarter ended on 31.03.2026

Date of actual breach shall mean and include the date of the certificate of Statutory Auditor. Note that DT may receive certificate on a later date than the date mentioned in the auditor certificate.

*** Date of detecting the breach by the debenture trustee shall mean and include the date of the receipt of the certificate from the issuer company.**