IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

Dear Sir/Madam,

This bears reference to SEBI circular no. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 and SEBI/HO/MIRSD/CRADT/CIR/P/2020/254 dated December 31, 2020 titled "*Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s)*" and SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 titled "*Revised format of security cover certificate, monitoring and revision in timelines*" ("SEBI Circulars") and the financing transaction(s) entered into between Torrent power Limited (the "Company") and You ("Existing Documentation").

You are required to be intimated that subject to market conditions, receipt of requisite approvals and other considerations, Issuer company proposes to undertake an issue of rated, taxable, secured, listed, redeemable, non-cumulative, non-convertible debentures ("NCDs") aggregating up to Rs. 2000 Crores (the "Issue") and to seek the listing of the NCDs on recognized stock exchange. NCDs are proposed to be secured by way of pari-passu charge on certain movable and immovable properties in favor of IDBI Trusteeship Services Limited, in our capacity as the debenture trustee for the Issue ("Debenture Trustee"). This security for the NCDs will be *pari passu* with the security created in our favour (in your capacity as the debenture trustee for the debentures issued / to be issued under the Existing Documentation) under the Existing Documentation.

In order to ensure prudent compliance with all applicable laws, the Existing Documentations and pursuant to the SEBI Circulars, we hereby intimate you of the proposed Issue and the security, as referred above, on which a pari passu charge by way of hypothecation will be created by Issuer in our favour.

In case you may have any comments / objections or need any clarification, please communicate the same to us within the next 5 working days, and in case of no communication is received from You, we shall consider your deemed approval / no-objection to the proposed Issue and creation of security as mentioned herein above.

As informed by the Company, the borrowing envisaged vide this particular issuance has already been consented by You as part of the negative covenants wherein any borrowing within the compliance of applicable financial covenants does not require specific permission. As per the latest published financial results & security cover certificate certified by the Statutory Auditor, the Issuer Company is well in compliance of the specified financial covenants specified under respective documents (refer latest published results & security cover certificate). This communication is being intimated to you solely to ensure compliance with the applicable SEBI guidelines.

This intimation shall also be hosted on our website.

All capitalised terms used but not defined here shall have the meaning provided to them in the Existing Documentation.

For **IDBI Trusteeship Services Limited**

Authroised Signatory

Regd. Office : Universal Insurance Building, Ground Floor, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com