

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Aadhar Housing Finance Limited	INE883F07421	AA/Positive	10-Jul-26	ICRA	AA+/Stable ^c	ICRA	22-Sep-25	https://www.icra.in/Website/PressRelease.aspx?ID=14755
PVP Ventures Limited	INE362A07054 INE362A07047	BWR BB+/Negative	15-Jul-26	BWR	BWR BB /Stable	BWR	11-Sep-26	https://www.bwrcreditratings.com/News/PressRelease/News/ventures%20limited.pdf
Nirma Ltd.	INE091A07208	AA/Watch Developing	24-Jun-26	Crisil	AA/Stable	Crisil	30-Aug-26	https://www.crisilratings.com/news/announcements/2025/08/30/2025_08_30007.html
Shubham Housing Development Finance Co Ltd	INE967Q07049	A+ Positive	18-08-2026	ICRA	A+ Stable	ICRA	27-Aug-25	https://www.icra.in/Website/PressRelease.aspx?ID=14759
Sarman Finance Ltd.	INE246L07259	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Finance%20Ltd.pdf
PSB Housing Finance Ltd.	INE073B07126	AA+/Stable	27-11-2025	ICRA	A.A.A Stable	ICRA	25-Aug-25	https://www.icra.in/Website/PressRelease.aspx?ID=14744
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G123	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G126	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G132	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G133	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G135	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G131	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G139	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G127	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G163	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G123	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G130	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G140	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G121	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G136	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G134	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G122	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G130	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G128	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G128	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf
Sarman Capital Ltd. (securitizable Indefinite Housing Finance Ltd.)	INE14807G126	BWR AA+	06-Apr-2026	BWR	BWR A.A.A / Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/News/PressRelease/News/Sarman%20Capital%20Ltd.pdf

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148017L14	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148017L12	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018211	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018249	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018256	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018272	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018222	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018310	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018248	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018007	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018005	BWR AA	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018103	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018111	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Sarman Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	IN2148018137	BWR AA+	06-Apr-2020	BWR	BWR AAA/ Stable	BWR	25-Aug-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Sarman-Capital-25-Aug2025.pdf
Shree Ramco Sugars Ltd	IN2017001102 IN2017001140 IN2017001126 IN2017001019 IN2017001094	A/Negative	26-Mar-20	India Ratings	A-Negative	India Ratings	24-Aug-25	https://www.indiaratings.co.in/newsroom/news/press-releases/2025/08/24/india-ratings-downgrades-shree-ramco-sugars-ltd-to-a-negative-from-a/
Capri Global Capital Ltd.	IN2148018104 IN2148018109 IN2148018104 IN2148018104 IN2148018104 IN2148018104 IN2148018104 IN2148018104 IN2148018104 IN2148018104 IN2148018104 IN2148018104	AA-Positive	26-Jul-20	Indefinitive Ratings	AA+/ Stable+	India Ratings	18-Aug-25	https://www.indiaratings.co.in/newsroom/news/press-releases/2025/08/18/india-ratings-upgrades-capri-global-capital-ltd-to-aa-plus-from-aa/
Central Bank of India	IN2010A00049	AA- Stable	22-Jan-20	Ciid	AA+/ Stable	Ciid	04-Aug-25	https://www.cbil.com/press-releases/central-bank-of-india-upgrades-its-own-debt-to-aa-plus-from-aa/
DFW Steel Ltd.	IN2010A07444 IN2010A07445 IN2010A07415 IN2010A07423	AA Rating Watch with Positive Implications	12-Dec-19	ICRA	AA+/ Stable+	ICRA	30-Jul-25	https://www.icra.co.in/News/Press-Release/ICRA-upgrades-DFW-Steel-Ltd-to-AA-plus-from-AA/
Indian Overseas Bank	IN2010A00068 IN2010A00061	AA- Stable	10-Oct-2020	CARE	AA+/ Stable	CARE	30-Jul-25	https://www.carecreditratings.com/press-releases/indian-overseas-bank-upgrades-its-own-debt-to-aa-plus-from-aa/
India Home Loan Limited	IN2174010112	IVR D/REALEST NEXT (CONVERTING)	27-Jan-2020	Indefinitive Ratings	IVR D	Indefinitive Ratings	27-Jul-25	https://www.indiaratings.co.in/newsroom/news/press-releases/2025/07/27/india-home-loan-ltd-upgrades-its-own-debt-to-ivr-d-from-ivr-d-realest-next/
DFW Steel Ltd.	IN2010A07449 IN2010A07441 IN2010A07423	AA- Stable	08-Jul-2020	CARE	AA+/ Stable	CARE	07-Jul-2025	https://www.carecreditratings.com/press-releases/dfw-steel-ltd-upgrades-its-own-debt-to-aa-plus-from-aa/
Tourism Finance Corp. of India Ltd.	IN2010A00216 IN2010A00208	BWR A+/ Stable	29-Jul-2020	BWR	BWR AA- Stable	BWR	02-Jul-25	https://www.bwrcreditratings.com/Indian-Property-Debt-Trusts/Tourism-Finance-Corp-Of-India-Ltd-25-Jul2025.pdf
Capri Global Capital Ltd.	IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109 IN2148018109	AA- Stable	19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020 19-Jul-2020	Acute	AA+/ Stable	Acute	02-Jul-25	https://www.indiaratings.co.in/newsroom/news/press-releases/2025/07/02/india-ratings-upgrades-capri-global-capital-ltd-to-aa-plus-from-aa/

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Uthairam Small Finance Bank Limited	IN271998088	A - Stable	12-Aug-25	ICRA	A-Stable	ICRA	02-Aug-25	https://www.icra.in/Website/PressReleases/press%20release%20-%20120825.pdf
Paarl Engineering Ltd.	IN254807241	A-	26-Aug-25	India Ratings	A-Positive	India Ratings	02-Aug-25	https://www.indiaratings.co.in/press-release/4911/
CMR Hyderabad International Airport Limited	IN28G2B7019 IN28G2B7027 IN28G2B7025	AA+ Stable	11-Mar-26	India Ratings	AA+ Positive	India Ratings	02-Aug-25	https://www.indiaratings.co.in/press-release/4906/
Aarav Financiers Ltd.	IN214P97262 IN214P97274 IN214P97276 IN214P97266 IN214P97229	AA Positive	02-Apr-26	CARE	A+/ Long term rating put on Watch with Downgrading Implications	CARE	01-Aug-25	https://www.careratings.com/press%20-%2001082025/01082025%20-%2001082025.pdf
RF Finance Ltd.	IN2819C3810	A - Stable	05-Jan-26	CARE	A+/ Stable	CARE	01-Aug-25	https://www.careratings.com/press%20-%2001082025/01082025%20-%2001082025.pdf
Aarav Financiers Limited	IN214P97210 IN214P97261	AA Positive	13-Mar-26	ICRA	A+/ Long term rating put on Watch with Downgrading Implications	ICRA	30-Jan-25	https://www.icra.in/Website/PressReleases/press%20-%20300125.pdf
Indian Overseas Bank	IN28G5A8033	AA Stable	26-Jun-25	Ciid	A+/ Stable	Ciid	25-Jun-25	https://www.indianoverseasbank.com/press%20-%2025062025/25062025%20-%2025062025.pdf
PVP Ventures Limited	IN28G2A7054, IN28G2A7047	BB (Stable)	16-Sep-25	ISWR	BB (Negative)	ISWR	09-Jun-25	https://www.iswratings.com/press%20-%2009062025/09062025%20-%2009062025.pdf
West Bengal State Electricity Distribution Company Limited	IN2841L1701	BBB- Positive	02-Jun-26	Informatica Ratings	BBB- Stable	Informatica Ratings	29-May-25	https://www.informaticaratings.com/press%20-%2029052025/29052025%20-%2029052025.pdf
Somnath Capital Ltd.	IN214807519	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN214807510	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075106	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN214807527	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075148	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075181	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN214807533	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075209	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN21480751A5	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN21480751W3	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075289	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075173	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075101	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075166	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075153	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN21480751A4	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf
Somnath Capital Ltd.	IN2148075184	AA	29-Jun-25	ICRA	A+/	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20-%20200525.pdf

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Somnath Capital Ltd.	INE148B079K7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079W1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079B3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079T7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079W7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079J7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079T7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079G6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079B3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079L0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079J6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079B6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079L4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079G8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079J6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079J7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172
Somnath Capital Ltd.	INE148B079A2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press%20Release%20-%201441172

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Sammam Capital Ltd.	INE148B7M6K3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7N2C7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7L5M4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7K3M0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7L2S8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B8C211	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7Y32	AA	09-Dec-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7G3K5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7Y3H4	AA	09-Dec-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025
Sammam Capital Ltd.	INE148B7N2D0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases%20-%202025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Somman Capital Ltd.	INE148B7VQ11	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7T2D1	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7L1B1	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7C3D1	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7K2G1	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7L3Y2	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7B191	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7B191	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf
Somman Capital Ltd.	INE148B7N2S1	AA	26-Oct-25	ICRA	AA+	ICRA	26-May-26	https://www.icra.co.in/Portals/0/Press%20Release%20-%2026%20May%2026.pdf

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammans Capital Ltd.	INE148017YJ9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148017YJ27	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148017W95	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148017ZL3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148018Q49	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148017Z13	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148017X86	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111101
Sammans Capital Ltd.	INE148017Z25	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148017XMD	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111101
Sammans Capital Ltd.	INE148017W13	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102
Sammans Capital Ltd.	INE148017L21	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co.in/Website/Static/PressRelease/2025/25-111102

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Sammam Capital Ltd.	IN0148017512	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017527	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017506	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017536	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017519	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017530	AA	30-Nov-26	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251111
Sammam Capital Ltd.	IN0148017528	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017506	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017527	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017516	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017521	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017504	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017514	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017513	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029
Sammam Capital Ltd.	IN0148017535	AA	05-Mar-26	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251111
Sammam Capital Ltd.	IN0148017529	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Static/PressRelease/ICRA%20-%20251029

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sarans Capital Ltd.	IN01400175X3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175X7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175L2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175X7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175Y5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400176X8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175M4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400176N1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175D0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175J8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400176J2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400176M2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175J8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025
Sarans Capital Ltd.	IN01400175J4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/Press-Release/press%20release%20-%202025

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Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sarans Capital Ltd.	IN0140017026	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017028	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017031	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017036	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017038	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017039	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017043	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017049	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017057	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017052	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525
Sarans Capital Ltd.	IN0140017025	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.co.in/Website/Press%20Release%20-%202025/20-10-2525

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammans Capital Ltd.	IN01400175A1	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052001.htm
Sammans Capital Ltd.	IN01400175B0	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052002.htm
Sammans Capital Ltd.	IN01400175B4	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052003.htm
Sammans Capital Ltd.	IN01400176V9	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052004.htm
Sammans Capital Ltd.	IN01400175C3	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052005.htm
Sammans Capital Ltd.	IN01400175H4	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052006.htm
Sammans Capital Ltd.	IN01400176Z4	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052007.htm
Sammans Capital Ltd.	IN01400176P9	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052008.htm
Sammans Capital Ltd.	IN01400176J4	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052009.htm
Sammans Capital Ltd.	IN01400175B0	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052010.htm
Sammans Capital Ltd.	IN01400177L6	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052011.htm
Sammans Capital Ltd.	IN01400176T3	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052012.htm
Sammans Capital Ltd.	IN01400175F0	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052013.htm
Sammans Capital Ltd.	IN01400176V0	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052014.htm
Sammans Capital Ltd.	IN01400176B6	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052015.htm
Sammans Capital Ltd.	IN01400176T1	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052016.htm
Sammans Capital Ltd.	IN01400176C1	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052017.htm
Sammans Capital Ltd.	IN01400176C2	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052018.htm
Sammans Capital Ltd.	IN01400177D3	AA	20-Oct-25	ICRA	AA+	ICRA	20-May-25	https://www.icra.in/Website/PressReleases/press%20releases/2025/2025052019.htm

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Summan Capital Ltd.	IN01400172L8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400172L8
Summan Capital Ltd.	IN01400172Q1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400172Q1
Summan Capital Ltd.	IN01400176E5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400176E5
Summan Capital Ltd.	IN01400176W6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400176W6
Summan Capital Ltd.	IN01400175J3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175J3
Summan Capital Ltd.	IN01400175P9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175P9
Summan Capital Ltd.	IN01400179G0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400179G0
Summan Capital Ltd.	IN01400175W9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175W9
Summan Capital Ltd.	IN01400176J8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400176J8
Summan Capital Ltd.	IN01400175V1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175V1
Summan Capital Ltd.	IN01400177E1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400177E1
Summan Capital Ltd.	IN01400172T5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400172T5
Summan Capital Ltd.	IN01400176J4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400176J4
Summan Capital Ltd.	IN01400176P1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400176P1
Summan Capital Ltd.	IN01400175V6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175V6
Summan Capital Ltd.	IN01400175M0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175M0
Summan Capital Ltd.	IN01400175M4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175M4
Summan Capital Ltd.	IN01400179J8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400179J8
Summan Capital Ltd.	IN01400173T0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400173T0
Summan Capital Ltd.	IN01400178P1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400178P1
Summan Capital Ltd.	IN01400175T5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175T5
Summan Capital Ltd.	IN01400173D6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400173D6
Summan Capital Ltd.	IN01400175V1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Website/PressReleases/press%20release%20-%202025/20250520-01400175V1

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Sammam Capital Ltd.	IN01400177Y9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176J0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400175X9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400182Z2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400177X1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400178A3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176A1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400175L5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176Y9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400179L5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400178X5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176K4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176C9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400177L7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176L4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176Z8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400176H6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100
Sammam Capital Ltd.	IN01400175D9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/PR-25-01100

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Somnath Capital Ltd.	IN01400175G8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175Y7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175B4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175N6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175B9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400177F8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175Y1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175X7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175Y7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175X3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175L9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175W5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175Q6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175P5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175C9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175G0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175D7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175L0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025
Somnath Capital Ltd.	IN01400175G4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-25	https://www.icra.in/press-releases/Revised%20Rating%20AA%20to%20AA%20plus%20on%2029%20May%202025

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammam Capital Ltd.	INE148B07L3C2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07L3A7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07L3B5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07B3D	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07C269	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07C2B3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07C2A5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07C272	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07C3C2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07B1L0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07VC1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07V368	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07B373	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07V322	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07T319	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07T3B7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07T3B4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Finance Ltd.	INE254BL07239	AA	15-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.in/Website/PressReleases/press%20releases/25-111321
Sammam Capital Ltd.	INE148B07B5G6	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.creditanalysis.com/india/7-commented-by-8-6-2025/10101711_Pressures_in_credit_rating.pdf
Sammam Capital Ltd.	INE148B07B5J7	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.creditanalysis.com/india/7-commented-by-8-6-2025/10101711_Pressures_in_credit_rating.pdf

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Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Somman Capital Ltd.	IN014807553	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-014807553-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075209	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075209-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN014807511	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-014807511-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN014807545	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-014807545-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075703	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075703-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075009	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075009-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075773	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075773-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075005	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075005-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075366	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075366-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075513	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075513-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075764	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075764-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075825	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075825-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075706	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075706-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075783	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075783-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075801	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075801-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075215	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075215-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075722	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075722-somman-capital-ltd-09-01-2025.pdf
Somman Capital Ltd.	IN0148075655	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0148075655-somman-capital-ltd-09-01-2025.pdf

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

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Somman Capital Ltd.	IN0140017177	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017177-somman-capital-ltd-aa-0140017177.pdf
Somman Capital Ltd.	IN0140017175	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017175-somman-capital-ltd-aa-0140017175.pdf
Somman Capital Ltd.	IN0140017507	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017507-somman-capital-ltd-aa-0140017507.pdf
Somman Capital Ltd.	IN0140017517	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017517-somman-capital-ltd-aa-0140017517.pdf
Somman Capital Ltd.	IN0140017793	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017793-somman-capital-ltd-aa-0140017793.pdf
Somman Capital Ltd.	IN0140017793	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017793-somman-capital-ltd-aa-0140017793.pdf
Somman Capital Ltd.	IN0140017793	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017793-somman-capital-ltd-aa-0140017793.pdf
Somman Capital Ltd.	IN0140017820	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017820-somman-capital-ltd-aa-0140017820.pdf
Somman Capital Ltd.	IN0140017819	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017819-somman-capital-ltd-aa-0140017819.pdf
Somman Capital Ltd.	IN0140017758	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017758-somman-capital-ltd-aa-0140017758.pdf
Somman Capital Ltd.	IN0140017780	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017780-somman-capital-ltd-aa-0140017780.pdf
Somman Capital Ltd.	IN0140017782	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017782-somman-capital-ltd-aa-0140017782.pdf
Somman Capital Ltd.	IN0140017791	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017791-somman-capital-ltd-aa-0140017791.pdf
Somman Capital Ltd.	IN0140017635	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017635-somman-capital-ltd-aa-0140017635.pdf
Somman Capital Ltd.	IN0140017579	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017579-somman-capital-ltd-aa-0140017579.pdf
Somman Capital Ltd.	IN0140017586	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017586-somman-capital-ltd-aa-0140017586.pdf
Somman Capital Ltd.	IN0140017799	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017799-somman-capital-ltd-aa-0140017799.pdf
Somman Capital Ltd.	IN0140017827	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017827-somman-capital-ltd-aa-0140017827.pdf
Somman Capital Ltd.	IN0140017700	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017700-somman-capital-ltd-aa-0140017700.pdf
Somman Capital Ltd.	IN0140017783	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa-0140017783-somman-capital-ltd-aa-0140017783.pdf

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Somman Capital Ltd.	IN014007022	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007067	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007061	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007083	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007077	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007067	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007027	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007097	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007056	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007081	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007030	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007028	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007086	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007034	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007028	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007026	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007027	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007042	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf
Somman Capital Ltd.	IN014007083	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan25.pdf

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Somman Capital Ltd.	IN01400172C7	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400173M4	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400176M3	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400175J8	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400182J1	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400177J2	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400175K5	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400177J4	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400175K0	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400177Q1	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400177D1	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400175J8	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400180T0	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400176Z6	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400175J2	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400177F9	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400179J9	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400176D5	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf
Somman Capital Ltd.	IN01400177J0	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09jan2025-09apr2025.pdf

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Somman Capital Ltd.	IN0140017507	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017505	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017502	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017503	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017503	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017504	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017506	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017503	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017506	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017509	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017500	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017503	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017503	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017502	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017507	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017506	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017506	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017504	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf
Somman Capital Ltd.	IN0140017500	AA	09-Jan-25	CRISIL	AA+	CRISIL	09-Apr-25	https://www.crisilratings.com/press-releases/Pdf/aa+toaa-09012025-09012025.pdf

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