

PRESS RELEASE

TO DEBENTURE-HOLDERS OF KONKAN RAILWAY CORPORATION LIMITED (“ISSUER”)

Date: August 14, 2026

Sub: Intimation of Breach of Financial Covenant – Konkan Railway Corporation Limited

This press release is being made in our capacity as the Debenture Trustee secured, taxable, redeemable bonds issued by Konkan Railway Corporation Limited, vide debenture trust deed dated December 20, 2016.

Pursuant to the covenant certificate shared to us vide email dated 13th August, 2026, the issuer has intimated to us that there has been breach of financial covenant as confirmed by the statutory auditor's covenant compliance certificate.

For IDBI Trusteeship Services Limited

PRASAD
SHANKAR
TILVE

Digitally signed
by PRASAD
SHANKAR TILVE

Authorised Signatory

Ref: ITSL/ OPR/ 2026-27
Date: 14.08.2026

Dear Debenture Holder/Investor,

Subject: Notice for breach of covenants and intimation of the meeting of debenture holders (Konkan Railway Corporation Limited) ISIN (INE139F07105);

This has reference to periodical compliances submitted by **Konkan Railway Corporation Limited** for the quarter ended on **30/06/2026**.

Note that in terms of applicable provisions of SEBI Master circular dated 13-08-2025, you are requested to kindly take this email as a notice for breach of covenants cum notice for calling a meeting of debenture holders on;

1. **Wednesday and September 09, 2026**
2. **11.30 AM (IST)**

Through VC/OAVM the link of which is given below.

Debenture holders meeting of Konkan Railway corporation Limited

Wednesday, September 9 · 11:30am – 1:00pm

Time zone: Asia/Kolkata

Google Meet joining info

Video call link: <https://meet.google.com/ipp-czif-mdd>

Or dial: (US) +1 260-306-5028 PIN: 579 862 651#

More phone numbers: <https://tel.meet/ipp-czif-mdd?pin=9625014523633>

The purpose for the calling of the meeting is breach of covenant in **Debt Service Coverage Ratio and Debt Equity Ratio** as per the enclosed report/certificate received from the issuer company. The covenant certificate and security cover certificate are enclosed in this email for your kind perusal. Note that In terms of para 3.3.2. of Chapter X of SEBI Master circular dated 13-08-2025, you as an investor of the debt securities can provide –

a) Negative consent for proceeding with the enforcement of security; and

b) Positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA);

Further note that the time period within which the **negative consent/positive consent** for any action or waiver or any further directions needs to be provided to the debenture trustee in writing through email or a letter is **within 15 days from the date of notice**.

It is mentioned that -

a) DHs have the right to provide negative consent for proceeding with the enforcement of security; and

b) DHs have the right to provide positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA)

Further, note that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities.

Yours faithfully,

For IDBI Trusteeship Services Limited

PRASAD

Digitally signed

SHANKA

by PRASAD

R TILVE

SHANKAR TILVE

Authorised Signatory