PRESS RELEASE

TO DEBENTURE-HOLDERS OF VR DAKSHIN PVT LTD (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED ("ISSUER")

Date: 21.08.2026

Sub: Intimation of Breach of Financial Covenant - VR DAKSHIN PVT LTD (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED ("ISSUER")

This press release is being made in our capacity as the Debenture Trustee for unsecured, rated, listed, redeemable, non-convertible debentures, issued by VR Dakshin Pvt Ltd (Formerly Sugam Vanijya Holdings Private Limited, vide debenture trust deed dated 28.01.2015.

Pursuant to the non-submission of the Financial Results within the prescribed timeline to us, the Issuer is in non-compliance in respect of non-submission of Financial Results within the prescribed timelines.

For IDBI Trusteeship Services Limited,

IDBI Trusteeship Services Ltd. ITSL

Authorised Signatory

Notice for Breach of Financial Covenant and intimation of the meeting of debenture holders of VR Dakshin Pvt Ltd (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED ("Issuer")

Dated: 21.08.2026

To,

The Esteemed Debenture Holder,

Sub: Notice for breach of covenants and intimation of the meeting of debenture holders– VR Dakshin Pvt Ltd (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED ("Issuer") – NCDs of Rs. 448 Cr.

Ref: ISIN- INE084S08013

We are acting as Debenture Trustee for Listed and Unsecured NCDs aggregating to Rs. 448 Crores issued by the Captioned Issuer and subscribed by **Robusta Holdings Pte Ltd** ("Sole Debenture Holder").

This has reference to periodical compliances submitted by VR Dakshin Pvt Ltd for the quarter ended on June 2026.

Note that in terms of applicable provisions of SEBI Master circular dated August 16, 2025, you are requested to kindly take this email as a notice for breach of covenants cum notice for calling a meeting of debenture holders on;

1. 17.09.2026, Thursday
2. 12:00 noon

Through VC/OAVM the link of which is given below.

Meeting: Debenture Holders Meeting – VR Dakshin Pvt Ltd (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED)
Thursday, September 17 • 12:00 – 1:30pm
Time zone: Asia/Kolkata
Google Meet joining info
Video call link: https://meet.google.com/qzo-fjrk-frk
Or dial: (US) +1 520-815-1215 PIN: 845 921 517#
More phone numbers: https://tel.meet/qzo-fjrk-frk?pin=1175542957705

The purpose of calling this meeting is regarding the breach of information covenant, pursuant to the Non submission of Financial Results within the prescribed timeline, which was to be submitted to the Debenture Trustee by the captioned issuer on a quarterly basis as per the timeline prescribed in Regulation 52 of SEBI (LODR) Regulations 2015.

IDBI Trusteeship Services Ltd.

Note that in terms of para 3.3.2. Of The SEBI Master circular dated 13-08-2025 you as an investor of the debt securities can provide:

a) Negative consent for proceeding with the enforcement of security; and

b) Positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA);

Further note that the time period within which the **negative consent/positive consent** for any action or waiver or any further directions needs to be provided to the debenture trustee in writing through email or a letter is **within 15 days from the date of notice**.

It is mentioned that;

a) DHs have the right to provide negative consent for proceeding with the enforcement of security; and
b) DHs have the right to provide positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA)

Further, note that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities.

Thanking you,

Yours faithfully,
For IDBI Trusteeship Services Limited

IDBI Trusteeship Services Ltd. ITSL

Authorised Signatory