PRESS RELEASE

TO DEBENTURE-HOLDERS OF MEGHALAYA ENERGY CORPORATION LIMITED.

Date: 24/08/2026

Sub: Intimation of Breach of Terms of issue – ("MEGHALAYA ENERGY CORPORATION LIMITED")

This press release is being made in our capacity as the Debenture Trustee for secured, rated, listed, redeemable, non-convertible debentures, issued by MEGHALAYA ENERGY CORPORATION LIMITED.

Pursuant to the Non submission of Financial Results within the prescribed timeline; the issuer is in breach of terms of issue, due to non-submission of financial results.

For IDBI Trusteeship Services Limited,

IDBI Trusteeship Services Ltd. ITSL

Authorised Signatory

Notice for breach of Non submission of Financial Results and intimation of the meeting of Debenture holders of MEGHALAYA ENERGY CORPORATION LIMITED.

Date – 24/08/2026

To,
Dear Debenture Holder/Investor,

Subject: Notice for breach of Non submission of Financial Results and intimation of the meeting of debenture holders of MEGHALAYA ENERGY CORPORATION LIMITED (ISIN - INE760I07011, INE760I07029, INE760I07037, INE760I07045, INE760I07052, INE760I07060, INE760I07078, INE760I07086)

This has reference to periodical compliances submitted by Meghalaya Energy Corporation Limited for the quarter ended on June 30, 2026.

Note that in terms of applicable provisions of SEBI Master circular dated August 13, 2025 you are requested to kindly take this communication as a notice for breach of terms of issue cum notice for calling a meeting of debenture holders on;

1. Wednesday, September 16, 2026
2. 12:00 PM.

Through VC/OAVM the link of which is given below.

To join the video meeting, click this link: https://meet.google.com/fxc-uhmm-mkf

Otherwise, to join by phone, dial +1 707-500-1476 and enter this PIN: 857 992 338#

To view more phone numbers, click this link: https://tel.meet/fxc-uhmm-mkf?hs=5

The purpose for the calling of the meeting is breach of terms of issue with respect to Non submission of Financial Results within prescribed timelines. Note that in terms of para 3.3.2 of The SEBI Master circular dated August 13, 2025, you as an investor of the debt securities can provide

a) negative consent for proceeding with the enforcement of security; and

b) positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA);

Further note that the time period within which the negative consent/positive consent for any action or waiver or any further directions needs to be provided to the debenture trustee in writing through email or a letter is within **15 days from the date of notice.**

IDBI Trusteeship Services Ltd. ITSL

It is mentioned that;

a) DHs have the right to provide negative consent for proceeding with the enforcement of security; and

b) DHs have the right to provide positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA)

Further, note that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities.

Thanking You,

For IDBI Trusteeship Services Limited

IDBI Trusteeship Services Ltd. ITSL

Authorised Signatory