

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Shikham Housing Development Finance Co Ltd	INE067Q07049	A+ /Positive	18-08-2025	ICRA	AA-/Stable	ICRA	27-Aug-26	https://www.icra.in/Website/Docs/RatingsandReports/2025/1172025
Sammam Finance Ltd.	INE244J07259	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Finance-25Aug2025.pdf
PNB Housing Finance Ltd.	INE372B07126	AA+/Stable	27-11-2025	ICRA	AAA/Stable	ICRA	25-Aug-26	https://www.icra.in/Website/Docs/RatingsandReports/2025/1172025
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07EL8	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07EM6	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07EQ2	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07ES3	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07EW5	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07EG8	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07EP9	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07GJ7	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07GK5	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07GL3	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07GN9	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07KM3	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07KN1	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07KP6	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LH4	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LC2	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LD0	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LE8	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LS8	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LT6	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LI4	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B07LV2	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B0K211	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B0K349	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf
Sammam Capital Ltd. (securitised Indiabulls Housing Finance Ltd.)	INE140B0K256	BWR AA+	06-Apr-2025	BWR	BWR.AAA / Stable	BWR	25-Aug-26	https://www.bwrcreditratings.com/Identities/PressReleases/Sammam-Capital-25Aug2025.pdf

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

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Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE140R0272	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE140R0322	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE140R0330	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE140R0348	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE040F0807	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE040F0805	BWR AA	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE040F0803	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE040F0811	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Samman Capital Ltd. (securitizable Indiabulls Housing Finance Ltd.)	INE040F0837	BWR AA+	06-Apr-2025	BWR	BWR AAA / Stable	BWR	25-Aug-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Shree Ramco Sugars Ltd	INE007T00102 INE007T00110 INE007T00128 INE007T00019 INE007T00094	A-Negative	26-Mar-26	India Ratings	A-Negative	India Ratings	24-Aug-26	https://www.indiaratings.co.in/press-releases/india-ratings-downgrades-shree-ramco-sugars/
Central Bank of India	INE40A00049	AA+Stable	22-Jun-26	Crisil	AA+ / Stable	Crisil	04-Aug-26	https://www.centralbankofindia.com/~/media/Website/About/Press/Press-Release/CRISIL-Rating-Upgraded-Central-Bank-of-India-4-Aug-2026.pdf
JSW Steel Ltd.	INE019A00464 INE019A00466 INE019A00415 INE019A00423	AA Rating Watch with Positive Implications	12-Dec-26	ICRA	AA+Stable	ICRA	30-Jul-26	https://www.icra.co.in/Website/Press-Release/Report30-Jul-2026
Indian Overseas Bank	INE05A00068 INE05A00043	AA-Stable	10-02-2026	CARE	AA+ Stable	CARE	30-Jul-26	https://www.careratings.com/india/Company/Press-Release/2026/07/2026-Indian-Overseas-Bank.pdf
India Home Loan Limited	INE27400012	FOR ISSUER NOT COOPERATING	23-Jun-2026	Infometrics Ratings	FOR D	Infometrics Ratings	27-Jul-26	https://infometricsratings.in/press-releases/india-home-loan-ltd-27-jul-2026
JSW Steel Ltd.	INE019A00449 INE019A00413 INE019A00423	AA-Stable	08-07-2025	CARE	AA+ Stable	CARE	07-07-2026	https://www.careratings.com/india/Company/Press-Release/2026/07/2026-JSW-Steel-Ltd-07-Jul-2026.pdf
Tourism Finance Corp. of India Ltd.	INE05A00216 INE05A00208	BWR A+Stable	28-07-2025	BWR	BWR AA+Stable	BWR	02-Jul-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf
Capri Global Capital Ltd	INE180C00189 INE180C00194 INE180C00211 INE180C00171 INE180C00206 INE180C00208 INE180C00209 INE180C00205 INE180C00218 INE180C00197 INE180C00212 INE180C00213	AA-Stable	19-03-2026 30-04-2026 30-04-2026 19-03-2026 30-04-2026 30-04-2026 19-03-2026 30-04-2026 19-03-2026 30-04-2026 19-03-2026 19-03-2026	Acute	AA+ / Stable	Acute	02-Jul-26	https://www.acutecapital.com/press-releases/india-capri-global-capital-ltd-02-jul-2026
Ukesh Small Finance Bank Limited	INE719R00018	A / Stable	12-Aug-25	ICRA	A-Stable	ICRA	02-Jul-26	https://www.icra.co.in/Website/Press-Release/Report02-Jul-2026
Paeti Engineering Ltd.	INE240000243	A-	26-Aug-25	India Ratings	A-Positive	India Ratings	02-Jul-26	https://www.indiaratings.co.in/press-release/020726
GMR Hyderabad International Airport Limited	INE0230T0019 INE0230T0027 INE0230T0035	AA+Stable	11-Mar-26	India Ratings	AA+Positive	India Ratings	02-Jul-26	https://www.indiaratings.co.in/press-release/0908
Arcus Financiers Ltd	INE216P00262 INE216P00274 INE216P00258 INE216P00266 INE216P00225	AA-Positive	02-Apr-26	CARE	AA Long-term rating put on Watch with Developing Implications	CARE	01-Jul-26	https://www.careratings.com/india/Company/Press-Release/2026/07/2026-Arcus-Financiers-Ltd-01-Jul-2026.pdf
RCF Finance Ltd.	INE090C00103	A+Stable	05-Jun-26	CARE	AA+Stable	CARE	01-Jul-26	https://www.careratings.com/india/Company/Press-Release/2026/07/2026-RCF-Finance-Ltd-01-Jul-2026.pdf
Arcus Financiers Limited	INE216P00233 INE216P00241	AA-Positive	13-Mar-26	ICRA	AA Long-term rating put on Watch with Developing Implications	ICRA	30-Jun-26	https://www.icra.co.in/Website/Press-Release/Report30-Jun-2026
Indian Overseas Bank	INE05A00063	AA-Stable	26-Jun-25	Crisil	AA+ / Stable	Crisil	25-Jun-26	https://www.centralbankofindia.com/~/media/Website/About/Press/Press-Release/CRISIL-Rating-Upgraded-Indian-Overseas-Bank-25-Jun-2026.pdf
PVP Ventures Limited	INE32A00054, INE32A00047	BB+ (Stable)	16-Sep-25	BWR	BB+ (Negative)	BWR	09-Jun-26	https://www.bseindia.com/announcements/IndiabullsHousingFinanceCapital25Aug2026.pdf

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West Bengal State Electricity Distribution Company Limited	INE114B7001	BHB+ / Positive	02-Jun-25	Informatica Ratings	BHB+ Stable	Informatica Ratings	29-May-26	https://informaticaratings.in/press-releases-and-updates/Ps_West_Bengal_State_Electricity_Distribution_Company_Ltd_20250529
Sarmon Capital Ltd.	INE148075L9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141115
Sarmon Capital Ltd.	INE148075M0	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141116
Sarmon Capital Ltd.	INE148075M6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141117
Sarmon Capital Ltd.	INE148075K7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141118
Sarmon Capital Ltd.	INE148075M8	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141119
Sarmon Capital Ltd.	INE148075R1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141120
Sarmon Capital Ltd.	INE148075K3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141121
Sarmon Capital Ltd.	INE148075D9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141122
Sarmon Capital Ltd.	INE148075A5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141123
Sarmon Capital Ltd.	INE148075W3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141124
Sarmon Capital Ltd.	INE148075Q9	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141125
Sarmon Capital Ltd.	INE148075T3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141126
Sarmon Capital Ltd.	INE148075R5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141127
Sarmon Capital Ltd.	INE148075K6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141128
Sarmon Capital Ltd.	INE148075B3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141129
Sarmon Capital Ltd.	INE148075L4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141130
Sarmon Capital Ltd.	INE148075W4	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141131
Sarmon Capital Ltd.	INE148075B5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141132
Sarmon Capital Ltd.	INE148075C6	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141133
Sarmon Capital Ltd.	INE148075R3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141134
Sarmon Capital Ltd.	INE148075B1	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141135
Sarmon Capital Ltd.	INE148075Y5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141136
Sarmon Capital Ltd.	INE148075Z2	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141137
Sarmon Capital Ltd.	INE148075W5	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141138
Sarmon Capital Ltd.	INE148075U7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141139
Sarmon Capital Ltd.	INE148075V3	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141140
Sarmon Capital Ltd.	INE148075Q7	AA	29-Oct-25	ICRA	AA+	ICRA	29-May-26	https://www.icra.co/Revised/Show/Revised_Report/141141

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Saransam Capital Ltd.	INE1400T9V7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141114
Saransam Capital Ltd.	INE1400T9P5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141115
Saransam Capital Ltd.	INE1400T9V3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141116
Saransam Capital Ltd.	INE1400T9B0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141117
Saransam Capital Ltd.	INE1400T9V9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141118
Saransam Capital Ltd.	INE1400T9B8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141119
Saransam Capital Ltd.	INE1400T9M0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141120
Saransam Capital Ltd.	INE1400T9N2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141121
Saransam Capital Ltd.	INE1400T9Q1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141122
Saransam Capital Ltd.	INE1400T9K3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141123
Saransam Capital Ltd.	INE1400T9P5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141124
Saransam Capital Ltd.	INE1400T9M6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141125
Saransam Capital Ltd.	INE1400T9S9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141126
Saransam Capital Ltd.	INE1400T9B7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141127
Saransam Capital Ltd.	INE1400T9D9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141128
Saransam Capital Ltd.	INE1400T9K8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141129
Saransam Capital Ltd.	INE1400T9Q2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141130
Saransam Capital Ltd.	INE1400T9B7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141131
Saransam Capital Ltd.	INE1400T9W1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141132
Saransam Capital Ltd.	INE1400T9B3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141133
Saransam Capital Ltd.	INE1400T9T7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141134
Saransam Capital Ltd.	INE1400T9W7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Portfolio/Show/RevisedRating/Report/141135

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE14007VE7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143164
Saransam Capital Ltd.	INE14007TP7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143165
Saransam Capital Ltd.	INE14007DE6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143166
Saransam Capital Ltd.	INE14007GB3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143167
Saransam Capital Ltd.	INE14007LD0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143168
Saransam Capital Ltd.	INE14007QB8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143169
Saransam Capital Ltd.	INE14007BB6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143170
Saransam Capital Ltd.	INE14007LL4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143171
Saransam Capital Ltd.	INE14007GBR	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143172
Saransam Capital Ltd.	INE14007QD6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143173
Saransam Capital Ltd.	INE14007GJ7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143174
Saransam Capital Ltd.	INE14007SA2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143175
Saransam Capital Ltd.	INE14007MB3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143176
Saransam Capital Ltd.	INE14007GC7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143177
Saransam Capital Ltd.	INE14007LB4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143178
Saransam Capital Ltd.	INE14007MD3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143179
Saransam Capital Ltd.	INE14007LS8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Releases/Show/Releases/Report?id=143180

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sarans Capital Ltd.	INE140H8211	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143181
Sarans Capital Ltd.	INE140H7Y12	AA	09-Dec-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143182
Sarans Capital Ltd.	INE140H7GK3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143183
Sarans Capital Ltd.	INE140H7YH4	AA	09-Dec-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143184
Sarans Capital Ltd.	INE140H7XK0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143185
Sarans Capital Ltd.	INE140H7YQ1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143186
Sarans Capital Ltd.	INE140H7TD3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143187
Sarans Capital Ltd.	INE140H7LE8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143188
Sarans Capital Ltd.	INE140H8310	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show-Revisions/Report?Id=143189

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE14807KZ95	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141100
Saransam Capital Ltd.	INE14807LV22	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141101
Saransam Capital Ltd.	INE14807JP49	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141102
Saransam Capital Ltd.	INE14807TF99	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141103
Saransam Capital Ltd.	INE14807N8N5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141104
Saransam Capital Ltd.	INE14807YA0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141105
Saransam Capital Ltd.	INE14807SQ27	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141106
Saransam Capital Ltd.	INE14807EW5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141107
Saransam Capital Ltd.	INE14807QL3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report/141108

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE1400R249	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141202
Saransam Capital Ltd.	INE1400T853	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141203
Saransam Capital Ltd.	INE1400T3M6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141201
Saransam Capital Ltd.	INE1400T5Z8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141204
Saransam Capital Ltd.	INE1400TQ40	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141201
Saransam Capital Ltd.	INE1400TWE1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141204
Saransam Capital Ltd.	INE1400T5D1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141202
Saransam Capital Ltd.	INE1400T5J2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141206
Saransam Capital Ltd.	INE1400TQE7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141207
Saransam Capital Ltd.	INE1400TQJ6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141205
Saransam Capital Ltd.	INE1400T5J6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141202
Saransam Capital Ltd.	INE1400T7D4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141210
Saransam Capital Ltd.	INE1400T5J0	AA	16-Jun-26	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141211
Saransam Capital Ltd.	INE1400TMD8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141212
Saransam Capital Ltd.	INE1400TQJ6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141211
Saransam Capital Ltd.	INE1400T5J2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Revisions/Show/Revisions/Report?id=141214

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE14007M26	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414214
Saransam Capital Ltd.	INE14007M61	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414216
Saransam Capital Ltd.	INE14007M24	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414217
Saransam Capital Ltd.	INE14007YC5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414218
Saransam Capital Ltd.	INE14007YK8	AA	05-Mar-26	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414219
Saransam Capital Ltd.	INE14007MP9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414220
Saransam Capital Ltd.	INE14007XS3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414221
Saransam Capital Ltd.	INE14007YB7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414222
Saransam Capital Ltd.	INE14007LC2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414223
Saransam Capital Ltd.	INE14007J67	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414224
Saransam Capital Ltd.	INE14007VY3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414225
Saransam Capital Ltd.	INE14007WB8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414226
Saransam Capital Ltd.	INE14007X24	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414227
Saransam Capital Ltd.	INE14007EN1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414228
Saransam Capital Ltd.	INE14007LB0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414229

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransha Capital Ltd.	INE140B7UB8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141410
Saransha Capital Ltd.	INE140B7UB2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141411
Saransha Capital Ltd.	INE140B7PM2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141413
Saransha Capital Ltd.	INE140B7CK8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141414
Saransha Capital Ltd.	INE140B7L24	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141424
Saransha Capital Ltd.	INE140B7VL2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141431
Saransha Capital Ltd.	INE140B7B04	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141436
Saransha Capital Ltd.	INE140B7VB3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141437
Saransha Capital Ltd.	INE140B7L16	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141438
Saransha Capital Ltd.	INE140B7UN7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141439
Saransha Capital Ltd.	INE140B7TC3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141440
Saransha Capital Ltd.	INE140B7S28	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141451
Saransha Capital Ltd.	INE140B7TQ5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141454
Saransha Capital Ltd.	INE140B7XE3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show-Release/Report/141461

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sarmon Capital Ltd.	INE14007BK9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141244
Sarmon Capital Ltd.	INE14007BG5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141245
Sarmon Capital Ltd.	INE14007B48	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141246
Sarmon Capital Ltd.	INE14007BD6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141247
Sarmon Capital Ltd.	INE14007QBD	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141248
Sarmon Capital Ltd.	INE14007WB1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141249
Sarmon Capital Ltd.	INE14007F66	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141250
Sarmon Capital Ltd.	INE14007MB6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141251
Sarmon Capital Ltd.	INE14007PK9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141252
Sarmon Capital Ltd.	INE14007UN3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141253
Sarmon Capital Ltd.	INE14007BG0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141254
Sarmon Capital Ltd.	INE14007V57	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show/Revisions/Report?id=141255

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE14007T2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414256
Saransam Capital Ltd.	INE14007S25	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414257
Saransam Capital Ltd.	INE14007SA1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414258
Saransam Capital Ltd.	INE14007S89	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414259
Saransam Capital Ltd.	INE14007Q64	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414260
Saransam Capital Ltd.	INE14007W99	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414261
Saransam Capital Ltd.	INE14007UC3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414262
Saransam Capital Ltd.	INE14007S84	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414263
Saransam Capital Ltd.	INE14007S28	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414264
Saransam Capital Ltd.	INE14007QF9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414265
Saransam Capital Ltd.	INE14007S24	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414266
Saransam Capital Ltd.	INE14007S80	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414267
Saransam Capital Ltd.	INE14007TL6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414268
Saransam Capital Ltd.	INE14007WY3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.in/Portfolio/Show/Portfolio/Report/1414269

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE14007XFD0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441720
Saransam Capital Ltd.	INE14007YD03	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441721
Saransam Capital Ltd.	INE14007ME6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441722
Saransam Capital Ltd.	INE14007ST1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441723
Saransam Capital Ltd.	INE14007QC1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441724
Saransam Capital Ltd.	INE14007X02	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441725
Saransam Capital Ltd.	INE14007YD3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441726
Saransam Capital Ltd.	INE14007SL8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441727
Saransam Capital Ltd.	INE14007QQ1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441728
Saransam Capital Ltd.	INE14007WE5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441729
Saransam Capital Ltd.	INE14007W6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441730
Saransam Capital Ltd.	INE14007L09	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441731
Saransam Capital Ltd.	INE14007DP9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441732
Saransam Capital Ltd.	INE14007PK6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441733
Saransam Capital Ltd.	INE14007VW9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441734
Saransam Capital Ltd.	INE14007B08	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441735
Saransam Capital Ltd.	INE14007VY1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441736
Saransam Capital Ltd.	INE14007TE1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441737
Saransam Capital Ltd.	INE14007Y5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441738
Saransam Capital Ltd.	INE14007W04	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441739
Saransam Capital Ltd.	INE14007WP1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441740
Saransam Capital Ltd.	INE14007NV8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441741
Saransam Capital Ltd.	INE14007L00	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441742
Saransam Capital Ltd.	INE14007S04	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441743
Saransam Capital Ltd.	INE14007P08	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441744
Saransam Capital Ltd.	INE14007OF0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revisions/Show-Revisions-Report?ID=1441745

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE140070P1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414226
Saransam Capital Ltd.	INE140070T3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414267
Saransam Capital Ltd.	INE140070G6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414268
Saransam Capital Ltd.	INE140070Y1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414299
Saransam Capital Ltd.	INE140070Y9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414300
Saransam Capital Ltd.	INE140070Z0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414301
Saransam Capital Ltd.	INE140070X9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414302
Saransam Capital Ltd.	INE14008022	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414303
Saransam Capital Ltd.	INE140070X1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414304
Saransam Capital Ltd.	INE140070A3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414305
Saransam Capital Ltd.	INE140070A3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414306
Saransam Capital Ltd.	INE140070L5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414307
Saransam Capital Ltd.	INE140070W3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414308
Saransam Capital Ltd.	INE140070L5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414309
Saransam Capital Ltd.	INE140070X3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414310
Saransam Capital Ltd.	INE140070K4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414311
Saransam Capital Ltd.	INE140070G9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414312
Saransam Capital Ltd.	INE140070U7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414313
Saransam Capital Ltd.	INE140070J4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414314
Saransam Capital Ltd.	INE140070B8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414315
Saransam Capital Ltd.	INE140070W6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co.in/Releases/Show/Releases/Report/1414316

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sureman Capital Ltd.	INE1400TLE9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143317
Sureman Capital Ltd.	INE1400TSG8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143318
Sureman Capital Ltd.	INE1400TPP7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143319
Sureman Capital Ltd.	INE1400TOR4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143320
Sureman Capital Ltd.	INE1400TSM6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143321
Sureman Capital Ltd.	INE1400TSD9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143322
Sureman Capital Ltd.	INE1400TFH	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143323
Sureman Capital Ltd.	INE1400TSY1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143324
Sureman Capital Ltd.	INE1400TSC7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143325
Sureman Capital Ltd.	INE1400TSY7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143326
Sureman Capital Ltd.	INE1400TCK3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143327
Sureman Capital Ltd.	INE1400TSL9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143328
Sureman Capital Ltd.	INE1400TSD9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143329
Sureman Capital Ltd.	INE1400TQK6	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143330
Sureman Capital Ltd.	INE1400TQP3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143331
Sureman Capital Ltd.	INE1400TWC9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143332
Sureman Capital Ltd.	INE1400TWG0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143333
Sureman Capital Ltd.	INE1400TSD7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143334
Sureman Capital Ltd.	INE1400TWL0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143335
Sureman Capital Ltd.	INE1400TSG4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	http://www.icra.co/Revised/Show/Revised/Report?id=143336

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE140B7UB2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414137
Saransam Capital Ltd.	INE140B7UA7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414138
Saransam Capital Ltd.	INE140B7UB5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414139
Saransam Capital Ltd.	INE140B7UB9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414140
Saransam Capital Ltd.	INE140B7UD9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414141
Saransam Capital Ltd.	INE140B7QB3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414142
Saransam Capital Ltd.	INE140B7QA5	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414143
Saransam Capital Ltd.	INE140B7272	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414144
Saransam Capital Ltd.	INE140B7Q62	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414145
Saransam Capital Ltd.	INE140B7BL0	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414146
Saransam Capital Ltd.	INE140B7VC1	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414147
Saransam Capital Ltd.	INE140B7N8	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414148
Saransam Capital Ltd.	INE140B7RY3	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414149
Saransam Capital Ltd.	INE140B7G2	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414150
Saransam Capital Ltd.	INE140B7TA9	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414151
Saransam Capital Ltd.	INE140B7TB7	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414152
Saransam Capital Ltd.	INE140B7M4	AA	29-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414153
Saransam Finance Ltd.	INE244B7289	AA	13-Oct-25	ICRA	AA+	ICRA	20-May-26	https://www.icra.co/Revised/Show/Revised/Report/1414154
Saransam Capital Ltd.	INE140B7D56	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.careratings.com/Revised/Report/1414155
Saransam Capital Ltd.	INE140B7GJ7	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.careratings.com/Revised/Report/1414156
Saransam Capital Ltd.	INE140B8231	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.careratings.com/Revised/Report/1414157

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Saransam Capital Ltd.	INE14007GK5	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14007F9	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14007W3	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14007GL3	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14008D49	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14007E53	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14007Q6	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE1400826	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14007FG5	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14007Q29	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE14008272	AA-	07-Oct-26	CARE	AA+	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
Saransam Capital Ltd.	INE9409B05	A+	07-Oct-25	CARE	AA	CARE	12-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_Saransam-Capital_Limited.pdf
PNB Housing Finance Ltd.	INE3720728	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised
PNB Housing Finance Ltd.	INE37207241	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised
PNB Housing Finance Ltd.	INE37207213	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised
PNB Housing Finance Ltd.	INE37207225	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised
PNB Housing Finance Ltd.	INE3720726	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised
PNB Housing Finance Ltd.	INE37207217	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised
PNB Housing Finance Ltd.	INE37207209	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised
PNB Housing Finance Ltd.	INE37207142	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebiratings.com/pdf/Compromised-Firm-PP-202605160511_PNB_Housing_Finance_Limited.pdf?utm_source=Sharexdata&utm_medium=CreditRating&utm_campaign=Rating_Evaluation&utm_content=Compromised

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
PNB Housing Finance Ltd.	INE372B0T183	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0T191	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0T175	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0T167	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0T159	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0T126	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0T180	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0T988	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
PNB Housing Finance Ltd.	INE372B0627	AA+	05-Jul-25	CARE	AAA	CARE	07-May-26	https://www.sebi.org.in/sebiData/CompanyFacts/PB-202405130112_PNB_Housing_Finance_Limited.pdf?m_source=DebtMarket_campaign-CreditRtg-15-atm&dtm_source=Email&utm_source=Company
Bajaj Power Ltd.	INE165K0T027	AA	17-Oct-25	FITCH	AA+	FITCH	16-Apr-26	https://www.fitchratings.co.in/press-release/250717/Single-Sup-24-3rd/
Shriram Finance Limited	INE371A0T9G9	AA+	17-Feb-26	FITCH	AAA	FITCH	16-Apr-26	https://www.fitchratings.co.in/watchtower/1674/
Sarman Capital Ltd.	INE148B75E9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7P90	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7E00	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7QX7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7W68	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7ER1	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7EX3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7QD9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464
Sarman Capital Ltd.	INE148B7BU1	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/sectors/watches/Batman-Refined-oil/Batman-Dec-2025.html?email=central_4492752089_5202026_BB_1014243464

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sureman Capital Ltd.	INE1400TVAS	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVW3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVQ9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVT3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVH5	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVK6	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVS3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVL4	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVW4	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVS5	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVH6	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVK3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVB1	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVQ5	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVZ2	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVS3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVT7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVS3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVQ7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE1400TVS7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditrating.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sureman Capital Ltd.	INE14807TP9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807PQ3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807RZ0	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807TV9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807VB8	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807VM0	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807TN2	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807QV1	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807W53	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807VP5	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807SB6	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807P99	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807BB7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807VD9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807TK8	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807QZ2	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807WR7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807UN1	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807MB3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404
Sureman Capital Ltd.	INE14807PT7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd.-AA-to-AA+-N262626_BB_1014242404

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Somnux Capital Ltd.	DSE140078W7	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078E7	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140077P7	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078X6	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078Z5	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078L0	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078J8	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078B6	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078L4	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078G8	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078H6	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078J7	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078A2	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078K3	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078C7	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078I4	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078M3	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078L8	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140082S1	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html
Somnux Capital Ltd.	DSE140078Y2	AA	09-Jan-26	CRISEL	AA+	CRISEL	09-Apr-26	https://www.creditratings.com/en/web-content/Business%20Rated%20on%20RatingAgency%20Site/-/N262026_BB_1012429.html

Revision in Credit ratings as per Annex-VIIA of the SEBI Master Circular for Debenture Trustees (DTs) vide SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sureman Capital Ltd.	INE140B7GK5	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7YH4	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7SK0	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7YQ1	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7TD3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7E8	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7B38	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7KZ6	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7LV2	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7P9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7Y9	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7N5	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7Y49	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7SQ7	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7W3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7E02	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7EL4	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7GL3	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B8Z49	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404
Sureman Capital Ltd.	INE140B7EM6	AA	09-Jan-26	CRISIL	AA+	CRISIL	09-Apr-26	https://www.creditratings.com/press-releases/Revised-on-Paid/Debt-Sureman-Capital-Ltd-09042026-RR-1014242404

Page 23 of 25

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Page 25 of 25