

PRESS RELEASE

TO DEBENTURE-HOLDERS OF Sugam Vanijya Holdings Private Limited ("ISSUER")

Date: 16.06.2026

Sub: Intimation of Breach viz.

1. Non submission of Financial Results within the prescribed timeline
2. Non submission of 'All Covenant Compliance Certificate'– Sugam Vanijya Holdings Private Limited

This press release is being made in our capacity as the Debenture Trustee for unsecured, rated, listed, redeemable, non-convertible debentures, issued by Sugam Vanijya Holdings Private Limited, vide debenture trust deed dated 28.01.2015.

Pursuant to the Non submission of Financial Results within the prescribed timeline and All Covenant Compliance Certificate' shared to us vide email dated 12.06.2026, the issuer has intimated to us that there has been breach in respect of non-submission of Financial Results within the prescribed timeline and all Covenant Compliance Certificate.

For IDBI Trusteeship Services Limited,



Authorised Signatory

Notice for Breach of Financial Covenant and intimation of the meeting of debenture holders of VR Dakshin Pvt Ltd (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED ("Issuer"))

Dated: 16.06.2026

To,

The Esteemed Debenture Holder,

Sub: Intimation of Breach for Non submission of Financial Results within the prescribed timeline and all Covenant Compliance Certificate per SEBI Circular dated 13.10.2020 & 12.11.2020 – VR Dakshin Pvt Ltd (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED ("Issuer") – NCDs of Rs. 448 Cr.

Ref: ISIN- INE084S08013

We are acting as Debenture Trustee for Listed and Unsecured NCDs aggregating to Rs. 448 Crores issued by the Captioned Issuer and subscribed by **Robusta Holdings Pte Ltd** ("Sole Debenture Holder").

This has reference to periodical compliances submitted by VR Dakshin Pvt Ltd for the quarter ended on March 2026.

Note that in terms of applicable provisions of SEBI Master circular dated 16-05-2024 you are requested to kindly take this email as a notice for breach of covenants cum notice for calling a meeting of debenture holders on;

1. 29.06.2026, Monday
2. 12:00 noon

Through VC/OAVM the link of which is given below.

Debenture Holder meeting - 29.06.2026 - VR Dakshin Pvt Ltd (Formerly SUGAM VANIJYA HOLDINGS PRIVATE LIMITED)

Monday, June 29 · 12:00 pm – 1:00pm

Time zone: Asia/Kolkata

Google Meet joining info

Video call link: <https://meet.google.com/yoh-mdws-yrk>

Or dial: (US) +1 302-364-6402 PIN: 157 098 830#

More phone numbers: <https://tel.meet/yoh-mdws-yrk?pin=3448781952447>

The purpose of calling this meeting is regarding the breach of information covenant, pursuant to the Non submission of Financial Results within the prescribed timeline and all Covenant Compliance Certificate, which was to be submitted to the Debenture Trustee by the captioned issuer on a quarterly basis, pursuant to the Clause 2.1 of Chapter VI, of the SEBI Master Circular (SEBI/HO/DDHS-PoD-1/P/CIR/2025/117) dated August 13, 2025.



Note that in terms of para 3.3.2. Of The SEBI Master circular dated 13-08-2025 you as an investor of the debt securities can provide:

- a) Negative consent for proceeding with the enforcement of security; and
- b) Positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA);

Further note that the time period within which the **negative consent/positive consent** for any action or waiver or any further directions needs to be provided to the debenture trustee in writing through email or a letter is **within 15 days from the date of notice**.

It is mentioned that;

- a) DHs have the right to provide negative consent for proceeding with the enforcement of security; and*
- b) DHs have the right to provide positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA)*

Further, note that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities.

Thanking you,

Yours faithfully,
For IDBI Trusteeship Services Limited



Authorised Signatory