

PRESS RELEASE

TO DEBENTURE-HOLDERS OF PVP VENTURES LIMITED ("ISSUER")


Date: JUNE 16, 2026

Sub: Intimation of Breach of Covenant – PVP Ventures Limited

This press release is being made in our capacity as the Debenture Trustee for listed, rated, senior, secured non-convertible debentures, issued by PVP Ventures Limited, vide debenture trust deed dated April 07, 2025.

Pursuant to non submission of audited financial statement of Corporate Guarantor – M/s Platex Limited and non execution of pledge agreement pursuant to acquisition of shares of subsidiary companies

For IDBI Trusteeship Services Limited,



Authorised Signatory



## IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

Ref No: 2571/ITSL/OPR/2026-27

Date: 16<sup>th</sup> June, 2026



To,  
LICHFL Trustee Company Private Limited,  
Bombay Life Building,  
2<sup>nd</sup> Floor, 45/47,  
Veer Nariman Road,  
Fort, Mumbai – 400001

**Subject: Notice for breach of covenants and intimation of the meeting of debenture holders- PVP Ventures Limited**

This has reference to periodical compliances submitted by **PVP Ventures Limited** for the quarter ended on **31<sup>st</sup> Mar, 2026**.

Note that in terms of applicable provisions of SEBI Master circular dated 13-08-2025 you are requested to kindly take this email as a notice for breach of covenants cum notice for calling a meeting of debenture holders on;

1. Day and Date of meeting- 3<sup>rd</sup> July, 2026
2. Time of meeting- 3.30 PM
3. Link for the meeting: <https://meet.google.com/foa-kubs-xof>

The purpose for the calling of the meeting is breach of covenant as per the enclosed report/certificate received by the issuer company.

Note that In terms of para 3.3.2. of The SEBI Master circular dated 16-05-2024 you as an investor of the debt securities can provide

- a) negative consent for proceeding with the enforcement of security; and
- b) positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA);

Further note that the time period within which the **negative consent/positive consent** for any action or waiver or any further directions needs to be provided to the debenture trustee in writing through email or a letter is **within 15 days from the date of notice**.

It is mentioned that;

a) DHs have the right to provide negative consent for proceeding with the enforcement of security; and

b) DHs have the right to provide positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA)

## IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Further, note that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities.

Kindly take the above on record.

For IDBI Trusteeship Services Limited

  
AB  
Authorised Signatory

