

Ref:2648-1/ITSL/OPR/2026-27  
18-06-2026

PRESS RELEASE

To,

The Debenture Holder of Emami Frankross Limited ("Issuer")

Sub- Intimation of Breach of Covenants- Emami Frankross Limited

This press release is being made in our capacity as the Debenture Trustee for Secured, Rated, Listed, and Redeemable, non-convertible debentures, issued by Emami Frankross Limited vide debenture trust deed dated 22<sup>nd</sup> June, 2022.

Pursuant to the covenant certificate shared to us vide email dated, 03 June 2026, there is a regulatory breach in submission of the **audited financial statement of Corporate Guarantors** – Diwakar Finvest Private Limited (Formerly known as "Sneha Enclave Private Limited") and Pan Emami Cosmed Limited (Formerly known as "Midkot Investments Private Limited") and has not submitted the **All Covenant Compliance Certificate (incl. Financial Covenant Certificate) certified by the statutory auditor.**

For IDBI Trusteeship Services Limited

  
Authorized Signatory



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18-06-2026

To,  
IL&FS  
The IL&FS Financial Centre, 8th Floor,  
Plot C-22 G Block, Bandra Kurla Complex,  
Bandra (East) Mumbai-40005

**Subject: Notice for breach of covenants and intimation of the meeting of debenture holders (of Emami Frankross Ltd.):**

Dear Debenture Holder/Investor,

This has reference to periodical compliances submitted by **Emami Frankross Limited** for the quarter ended on 31-03-2026. Please note that in terms of applicable provisions of SEBI Master circular dated 13-08-2025 you are requested to kindly take this email as a notice for breach of covenants cum notice for calling a meeting of debenture holders on;

1. **Day and Date of meeting – 03-07-2026**
2. **Time of meeting- 4:00 pm**

Through VC/OAVM the link of which is given below.

Breach of Covenants - Emami Frankross Limited  
Friday, July 3 · 4:00 – 5:30pm  
Time zone: Asia/Kolkata  
Google Meet joining info  
Video call link: <https://meet.google.com/qzd-rnoh-vxk>  
Or dial: (US) +1 929-277-6119 PIN: 802 602 357#  
More phone numbers: <https://tel.meet/qzd-rnoh-vxk?pin=1700445465328>

The purpose for the calling of the meeting is due to non-submission of 'All Covenant Certificate' (incl. Financial Covenant) as certified by statutory auditor and audited financial statements of the Corporate Guarantors. Note that In terms of para 3.3.2. of The SEBI Master circular dated 13-08-2025 you, as an investor of the debt securities, can provide:

- a) negative consent for proceeding with the enforcement of security; and
- b) positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA);

Further note that the time period within which the **negative consent/ positive consent** for any action or waiver or any further directions needs to be provided to the debenture trustee in writing through email or a letter is **within 15 days from the date of notice**.

It is mentioned that;

- a) DHs have the right to provide negative consent for proceeding with the enforcement of security; and
- b) DHs have the right to provide positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA).

Further, note that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities.

For IDBI Trusteeship Services Limited



Authorized Signatory

