

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
PVP Ventures Limited	INE82A054.INE82A0547	BB(Stable)	16-Sep-25	BWR	BB(Negative)	BWR	09 June 2026	<a href="https://www.bwr.com/press-releases/2026/06/09/BB-Negative-INE82A054-INE82A0547">https://www.bwr.com/press-releases/2026/06/09/BB-Negative-INE82A054-INE82A0547</a>
Summan Capital Ltd.	INE148075U9	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE148075U9-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE148075U9</a>
Summan Capital Ltd.	INE148077N0	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE148077N0-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE148077N0</a>
Summan Capital Ltd.	INE148077D0	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE148077D0-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE148077D0</a>
Summan Capital Ltd.	INE14807QJ7	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807QJ7-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807QJ7</a>
Summan Capital Ltd.	INE148079M6	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE148079M6-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE148079M6</a>
Summan Capital Ltd.	INE14807UR1	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807UR1-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807UR1</a>
Summan Capital Ltd.	INE148075X3	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE148075X3-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE148075X3</a>
Summan Capital Ltd.	INE14807QD9	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807QD9-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807QD9</a>
Summan Capital Ltd.	INE14807V45	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807V45-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807V45</a>
Summan Capital Ltd.	INE14807W3	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807W3-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807W3</a>
Summan Capital Ltd.	INE14807QB9	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807QB9-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807QB9</a>
Summan Capital Ltd.	INE14807W13	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807W13-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807W13</a>
Summan Capital Ltd.	INE14807D15	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807D15-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807D15</a>
Summan Capital Ltd.	INE14807UK6	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807UK6-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807UK6</a>
Summan Capital Ltd.	INE14807553	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807553-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807553</a>
Summan Capital Ltd.	INE14807PL4	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807PL4-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807PL4</a>
Summan Capital Ltd.	INE14807W44	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807W44-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807W44</a>
Summan Capital Ltd.	INE14807955	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807955-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807955</a>
Summan Capital Ltd.	INE14807VC6	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807VC6-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807VC6</a>
Summan Capital Ltd.	INE14807TR0	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807TR0-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807TR0</a>
Summan Capital Ltd.	INE14807BR1	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807BR1-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807BR1</a>
Summan Capital Ltd.	INE14807QJ5	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807QJ5-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807QJ5</a>
Summan Capital Ltd.	INE14807VZ2	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807VZ2-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807VZ2</a>
Summan Capital Ltd.	INE14807W55	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807W55-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807W55</a>
Summan Capital Ltd.	INE14807U17	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807U17-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807U17</a>
Summan Capital Ltd.	INE14807LV3	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807LV3-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807LV3</a>
Summan Capital Ltd.	INE14807SQ7	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807SQ7-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807SQ7</a>
Summan Capital Ltd.	INE14807SV7	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807SV7-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807SV7</a>
Summan Capital Ltd.	INE148079P5	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE148079P5-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE148079P5</a>
Summan Capital Ltd.	INE14807PV3	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807PV3-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807PV3</a>
Summan Capital Ltd.	INE14807G0	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807G0-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807G0</a>
Summan Capital Ltd.	INE14807W9	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807W9-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807W9</a>
Summan Capital Ltd.	INE14807VB	AA	29-10-2025	ICRA	AA*	ICRA	26-05-2026	<a href="https://www.icra.in/PressReleases/2026/05/26/AA%2AtoAA%2A%2A-INE14807VB-26052026">https://www.icra.in/PressReleases/2026/05/26/AA* to AA** - INE14807VB</a>

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Summan Capital Ltd.	INE14807VM0	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141138">https://www.icra.in/Revisions/Revisions.aspx?ID=141138</a>
Summan Capital Ltd.	INE14807TN2	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141139">https://www.icra.in/Revisions/Revisions.aspx?ID=141139</a>
Summan Capital Ltd.	INE14807QV1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141135">https://www.icra.in/Revisions/Revisions.aspx?ID=141135</a>
Summan Capital Ltd.	INE14807W35	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141133">https://www.icra.in/Revisions/Revisions.aspx?ID=141133</a>
Summan Capital Ltd.	INE14807U75	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141132">https://www.icra.in/Revisions/Revisions.aspx?ID=141132</a>
Summan Capital Ltd.	INE14807SM6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141131">https://www.icra.in/Revisions/Revisions.aspx?ID=141131</a>
Summan Capital Ltd.	INE14807T99	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141134">https://www.icra.in/Revisions/Revisions.aspx?ID=141134</a>
Summan Capital Ltd.	INE14807S07	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141130">https://www.icra.in/Revisions/Revisions.aspx?ID=141130</a>
Summan Capital Ltd.	INE14807VD9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141126">https://www.icra.in/Revisions/Revisions.aspx?ID=141126</a>
Summan Capital Ltd.	INE14807TK8	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141127">https://www.icra.in/Revisions/Revisions.aspx?ID=141127</a>
Summan Capital Ltd.	INE14807QJ2	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141125">https://www.icra.in/Revisions/Revisions.aspx?ID=141125</a>
Summan Capital Ltd.	INE14807W87	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141129">https://www.icra.in/Revisions/Revisions.aspx?ID=141129</a>
Summan Capital Ltd.	INE14807U01	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141128">https://www.icra.in/Revisions/Revisions.aspx?ID=141128</a>
Summan Capital Ltd.	INE14807S85	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141124">https://www.icra.in/Revisions/Revisions.aspx?ID=141124</a>
Summan Capital Ltd.	INE14807T77	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141120">https://www.icra.in/Revisions/Revisions.aspx?ID=141120</a>
Summan Capital Ltd.	INE14807W07	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141121">https://www.icra.in/Revisions/Revisions.aspx?ID=141121</a>
Summan Capital Ltd.	INE14807V17	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141122">https://www.icra.in/Revisions/Revisions.aspx?ID=141122</a>
Summan Capital Ltd.	INE14807T17	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141123">https://www.icra.in/Revisions/Revisions.aspx?ID=141123</a>
Summan Capital Ltd.	INE14807U36	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141125">https://www.icra.in/Revisions/Revisions.aspx?ID=141125</a>
Summan Capital Ltd.	INE14807Q35	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141127">https://www.icra.in/Revisions/Revisions.aspx?ID=141127</a>
Summan Capital Ltd.	INE14807L00	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141128">https://www.icra.in/Revisions/Revisions.aspx?ID=141128</a>
Summan Capital Ltd.	INE14807Q6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141129">https://www.icra.in/Revisions/Revisions.aspx?ID=141129</a>
Summan Capital Ltd.	INE14807S6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141130">https://www.icra.in/Revisions/Revisions.aspx?ID=141130</a>
Summan Capital Ltd.	INE14807U4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141131">https://www.icra.in/Revisions/Revisions.aspx?ID=141131</a>
Summan Capital Ltd.	INE14807G8	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141132">https://www.icra.in/Revisions/Revisions.aspx?ID=141132</a>
Summan Capital Ltd.	INE14807Q36	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141133">https://www.icra.in/Revisions/Revisions.aspx?ID=141133</a>

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Summan Capital Ltd.	INE14807CJ7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807IA2	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807MK3	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807XC7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807L84	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807M45	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807L58	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE1480R21	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807Y12	AA	09-12-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807CK5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807Y14	AA	09-12-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807X09	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807VD1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>
Summan Capital Ltd.	INE14807TD9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111">https://www.icra.in/Revisions/2024/Revisions/2024-11-11-1111</a>

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Summan Capital Ltd.	INE14807L18	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14110">https://www.icra.in/Revisions/26/RevisionsReport/26-14110</a>
Summan Capital Ltd.	INE14808V0	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14111">https://www.icra.in/Revisions/26/RevisionsReport/26-14111</a>
Summan Capital Ltd.	INE14807K16	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14112">https://www.icra.in/Revisions/26/RevisionsReport/26-14112</a>
Summan Capital Ltd.	INE14807L12	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14113">https://www.icra.in/Revisions/26/RevisionsReport/26-14113</a>
Summan Capital Ltd.	INE14807P9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14114">https://www.icra.in/Revisions/26/RevisionsReport/26-14114</a>
Summan Capital Ltd.	INE14807J9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14115">https://www.icra.in/Revisions/26/RevisionsReport/26-14115</a>
Summan Capital Ltd.	INE14807N5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14116">https://www.icra.in/Revisions/26/RevisionsReport/26-14116</a>
Summan Capital Ltd.	INE14807L9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14117">https://www.icra.in/Revisions/26/RevisionsReport/26-14117</a>
Summan Capital Ltd.	INE14807Q7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14118">https://www.icra.in/Revisions/26/RevisionsReport/26-14118</a>
Summan Capital Ltd.	INE14807W5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14119">https://www.icra.in/Revisions/26/RevisionsReport/26-14119</a>
Summan Capital Ltd.	INE14807L1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26/RevisionsReport/26-14120">https://www.icra.in/Revisions/26/RevisionsReport/26-14120</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Summan Capital Ltd.	INE14809S49	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807S53	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807G36	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807G28	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807QMB	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807WU1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807UD1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807S12	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807Q17	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807Q06	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807Y36	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807T14	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807Y10	AA	16-01-2026	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807M18	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807Q6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807M21	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14808256	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807M11	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807N14	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>
Summan Capital Ltd.	INE14807Y5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026">https://www.icra.in/Revisions/26-05-2026/Revised%20Rating%20AA%20to%20AA%20plus%20for%20Summan%20Capital%20Ltd%20-%202026</a>

Name Of the Listed Entity	SIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Summan Capital Ltd.	INE14807938	AA	05-03-2026	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807939	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807933	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807917	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807912	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807927	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807935	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807918	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807934	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807921	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807910	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807918	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807902	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807942	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807908	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807924	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>
Summan Capital Ltd.	INE14807912	AA	29-10-2025	ICRA	AA+	ICRA	26-05-2026	<a href="https://www.icra.in/Revisions/Revisions.aspx?ID=141314">https://www.icra.in/Revisions/Revisions.aspx?ID=141314</a>

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Summan Capital Ltd.	INE148076C4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076B1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE14807616	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076V7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076C5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076Z6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076Q5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076E3	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076K9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076G5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE14808548	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076D6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076F0	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE148076W1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>
Summan Capital Ltd.	INE14807616	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024">https://www.icra.in/Reformers/News/Reformers/SummanCapitalLtd-141024</a>

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Summan Capital Ltd.	INE148075I6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075I6-1412024">https://www.icra.in/Revisions/55148075I6-1412024</a>
Summan Capital Ltd.	INE148075J0	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075J0-1412024">https://www.icra.in/Revisions/55148075J0-1412024</a>
Summan Capital Ltd.	INE148075K3	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075K3-1412024">https://www.icra.in/Revisions/55148075K3-1412024</a>
Summan Capital Ltd.	INE148075G0	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075G0-1412024">https://www.icra.in/Revisions/55148075G0-1412024</a>
Summan Capital Ltd.	INE148075V7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075V7-1412024">https://www.icra.in/Revisions/55148075V7-1412024</a>
Summan Capital Ltd.	INE148077I2	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148077I2-1412024">https://www.icra.in/Revisions/55148077I2-1412024</a>
Summan Capital Ltd.	INE148075E5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075E5-1412024">https://www.icra.in/Revisions/55148075E5-1412024</a>
Summan Capital Ltd.	INE148075A1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075A1-1412024">https://www.icra.in/Revisions/55148075A1-1412024</a>
Summan Capital Ltd.	INE148075B9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075B9-1412024">https://www.icra.in/Revisions/55148075B9-1412024</a>
Summan Capital Ltd.	INE148075K4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075K4-1412024">https://www.icra.in/Revisions/55148075K4-1412024</a>
Summan Capital Ltd.	INE148075V9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075V9-1412024">https://www.icra.in/Revisions/55148075V9-1412024</a>
Summan Capital Ltd.	INE148075C5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075C5-1412024">https://www.icra.in/Revisions/55148075C5-1412024</a>
Summan Capital Ltd.	INE148075H4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075H4-1412024">https://www.icra.in/Revisions/55148075H4-1412024</a>
Summan Capital Ltd.	INE148075Z4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075Z4-1412024">https://www.icra.in/Revisions/55148075Z4-1412024</a>
Summan Capital Ltd.	INE148075F8	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075F8-1412024">https://www.icra.in/Revisions/55148075F8-1412024</a>
Summan Capital Ltd.	INE148075J4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075J4-1412024">https://www.icra.in/Revisions/55148075J4-1412024</a>
Summan Capital Ltd.	INE148075B0	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075B0-1412024">https://www.icra.in/Revisions/55148075B0-1412024</a>
Summan Capital Ltd.	INE148077L6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148077L6-1412024">https://www.icra.in/Revisions/55148077L6-1412024</a>
Summan Capital Ltd.	INE148075Y3	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075Y3-1412024">https://www.icra.in/Revisions/55148075Y3-1412024</a>
Summan Capital Ltd.	INE148075P0	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/55148075P0-1412024">https://www.icra.in/Revisions/55148075P0-1412024</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Summaan Capital Ltd.	INE14807M40	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807M66	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807S71	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807Q21	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807N02	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807Y19	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807L18	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807Q01	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807W15	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807N06	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807U39	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807S09	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807K61	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807W99	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807S08	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807V31	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807T11	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807Q15	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807W4	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807W1	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807N18	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807U20	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807S4	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807N8	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807D0	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807P1	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807V15	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807G2	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807S1	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807D9	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807W20	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807U0	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807D2	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>
Summaan Capital Ltd.	INE14807D1	AA	29-10-2025	ICRA	AA*	ICRA	20-05-2026	<a href="https://www.icra.in/Revised%20Rating%20Report%20-%20241029">https://www.icra.in/Revised%20Rating%20Report%20-%20241029</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Summan Capital Ltd.	INE14807LA1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807WA3	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807LU5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807W5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807PU5	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807KS	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807Y4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807G9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807L7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807Q4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807Q8	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807W6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807UE9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807G8	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807P7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807B4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807N6	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807Y9	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807F8	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807Y1	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>
Summan Capital Ltd.	INE14807V7	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2024	<a href="https://www.icra.in/Revisions/2024/Revisions%2014-14130">https://www.icra.in/Revisions/2024/Revisions%2014-14130</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Summan Capital Ltd.	INE14807V07	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807V07-141336">https://www.icra.in/Revisions/2614807V07-141336</a>
Summan Capital Ltd.	INE14807V03	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807V03-141337">https://www.icra.in/Revisions/2614807V03-141337</a>
Summan Capital Ltd.	INE14807V19	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807V19-141338">https://www.icra.in/Revisions/2614807V19-141338</a>
Summan Capital Ltd.	INE14807V05	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807V05-141339">https://www.icra.in/Revisions/2614807V05-141339</a>
Summan Capital Ltd.	INE14807Q06	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807Q06-141340">https://www.icra.in/Revisions/2614807Q06-141340</a>
Summan Capital Ltd.	INE14807Q09	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807Q09-141341">https://www.icra.in/Revisions/2614807Q09-141341</a>
Summan Capital Ltd.	INE14807W09	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807W09-141342">https://www.icra.in/Revisions/2614807W09-141342</a>
Summan Capital Ltd.	INE14807W20	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807W20-141343">https://www.icra.in/Revisions/2614807W20-141343</a>
Summan Capital Ltd.	INE14807W07	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807W07-141344">https://www.icra.in/Revisions/2614807W07-141344</a>
Summan Capital Ltd.	INE14807W10	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807W10-141345">https://www.icra.in/Revisions/2614807W10-141345</a>
Summan Capital Ltd.	INE14807UG4	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807UG4-141346">https://www.icra.in/Revisions/2614807UG4-141346</a>
Summan Capital Ltd.	INE14807U12	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807U12-141347">https://www.icra.in/Revisions/2614807U12-141347</a>
Summan Capital Ltd.	INE14807U17	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807U17-141348">https://www.icra.in/Revisions/2614807U17-141348</a>
Summan Capital Ltd.	INE14807U16	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807U16-141349">https://www.icra.in/Revisions/2614807U16-141349</a>
Summan Capital Ltd.	INE14807S00	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807S00-141350">https://www.icra.in/Revisions/2614807S00-141350</a>
Summan Capital Ltd.	INE14807C29	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807C29-141351">https://www.icra.in/Revisions/2614807C29-141351</a>
Summan Capital Ltd.	INE14807Q03	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807Q03-141352">https://www.icra.in/Revisions/2614807Q03-141352</a>
Summan Capital Ltd.	INE14807Q15	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807Q15-141353">https://www.icra.in/Revisions/2614807Q15-141353</a>
Summan Capital Ltd.	INE14808Z72	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614808Z72-141354">https://www.icra.in/Revisions/2614808Z72-141354</a>
Summan Capital Ltd.	INE14807S02	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807S02-141355">https://www.icra.in/Revisions/2614807S02-141355</a>
Summan Capital Ltd.	INE14807E10	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807E10-141356">https://www.icra.in/Revisions/2614807E10-141356</a>
Summan Capital Ltd.	INE14807V01	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807V01-141357">https://www.icra.in/Revisions/2614807V01-141357</a>
Summan Capital Ltd.	INE14807V08	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807V08-141358">https://www.icra.in/Revisions/2614807V08-141358</a>
Summan Capital Ltd.	INE14807EY3	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807EY3-141359">https://www.icra.in/Revisions/2614807EY3-141359</a>
Summan Capital Ltd.	INE14807V02	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807V02-141360">https://www.icra.in/Revisions/2614807V02-141360</a>
Summan Capital Ltd.	INE14807L19	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Revisions/2614807L19-141361">https://www.icra.in/Revisions/2614807L19-141361</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Summan Capital Ltd.	INE14807107	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Releases/RS-20240520001441001">https://www.icra.in/Releases/RS-20240520001441001</a>
Summan Capital Ltd.	INE14807104	AA	29-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Releases/RS-20240520001441001">https://www.icra.in/Releases/RS-20240520001441001</a>
Summan Finance Ltd.	INE14807209	AA	13-10-2025	ICRA	AA+	ICRA	20-05-2026	<a href="https://www.icra.in/Releases/RS-20240520001441001">https://www.icra.in/Releases/RS-20240520001441001</a>
Summan Capital Ltd.	INE14807106	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807027	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14809201	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807065	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807079	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807085	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807023	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14809209	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807053	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807026	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14809206	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807025	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14807020	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14809202	AA-	07-Oct-26	CARE	AA+	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
Summan Capital Ltd.	INE14809005	A+	07-Oct-25	CARE	AA	CARE	12 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405120001441001">https://www.careratings.com/press-releases/press-release-202405120001441001</a>
PNB Housing Finance Ltd.	INE17207208	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405070001441001">https://www.careratings.com/press-releases/press-release-202405070001441001</a>
PNB Housing Finance Ltd.	INE17207204	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405070001441001">https://www.careratings.com/press-releases/press-release-202405070001441001</a>
PNB Housing Finance Ltd.	INE17207203	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405070001441001">https://www.careratings.com/press-releases/press-release-202405070001441001</a>
PNB Housing Finance Ltd.	INE17207205	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405070001441001">https://www.careratings.com/press-releases/press-release-202405070001441001</a>
PNB Housing Finance Ltd.	INE17207206	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405070001441001">https://www.careratings.com/press-releases/press-release-202405070001441001</a>
PNB Housing Finance Ltd.	INE17207217	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405070001441001">https://www.careratings.com/press-releases/press-release-202405070001441001</a>
PNB Housing Finance Ltd.	INE17207209	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.careratings.com/press-releases/press-release-202405070001441001">https://www.careratings.com/press-releases/press-release-202405070001441001</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
PNB Housing Finance Ltd.	INE5720F142	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-01-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-01-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F180	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-02-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-02-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F191	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-03-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-03-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F175	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-04-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-04-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F147	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-05-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-05-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F159	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-06-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-06-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F126	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-07-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-07-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F188	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-08-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-08-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F066	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-09-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-09-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
PNB Housing Finance Ltd.	INE5720F067	AA+	05-Jul-25	CARE	AAA	CARE	07 May 2026	<a href="https://www.pnbhousing.com/india/press-releases/press-release-05-2026-10-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07">https://www.pnbhousing.com/india/press-releases/press-release-05-2026-10-pnb-housing-finance-limited-updates-credit-rating-to-aaa-2026-05-07</a>
Bajaj Power Ltd	INE4680F027	AA	17-Oct-2025	FITCH	AA+	FITCH	16 April 2026	<a href="https://www.indiaratings.in/press-releases/16042026/bajaj-power-ltd-aa-to-aa-plus">https://www.indiaratings.in/press-releases/16042026/bajaj-power-ltd-aa-to-aa-plus</a>
Shreeam Finance Limited	INE72140F509	AA+	17-Feb-2026	FITCH	AAA	FITCH	10-Apr-26	<a href="https://www.indiaratings.in/press-releases/17022026/shreeam-finance-limited-aa-plus-to-aaa">https://www.indiaratings.in/press-releases/17022026/shreeam-finance-limited-aa-plus-to-aaa</a>
Summan Capital Ltd.	INE1440F019	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F020	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F026	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F037	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F038	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F031	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F033	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F029	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F021	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F045	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F043	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F089	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>
Summan Capital Ltd.	INE1440F073	AA	09-Jan-2026	CRSIL	AA+	CRSIL	09-Apr-26	<a href="https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus">https://www.crsil.com/press-releases/09-04-2026/summan-capital-ltd-aa-to-aa-plus</a>



Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Summan Capital Ltd.	INE14807LJ5	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807l5">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807l5</a>
Summan Capital Ltd.	INE14807JM6	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807jm6">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807jm6</a>
Summan Capital Ltd.	INE14807J9	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j9">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j9</a>
Summan Capital Ltd.	INE14807J07	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j07">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j07</a>
Summan Capital Ltd.	INE14807V19	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807v19">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807v19</a>
Summan Capital Ltd.	INE14807TK8	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807tk8">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807tk8</a>
Summan Capital Ltd.	INE14807QJ2	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807qj2">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807qj2</a>
Summan Capital Ltd.	INE14807W92	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807w92">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807w92</a>
Summan Capital Ltd.	INE14807UW1	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807uw1">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807uw1</a>
Summan Capital Ltd.	INE14807S85	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807s85">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807s85</a>
Summan Capital Ltd.	INE14807T7	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807t7">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807t7</a>
Summan Capital Ltd.	INE14807W07	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807w07">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807w07</a>
Summan Capital Ltd.	INE14807V17	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807v17">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807v17</a>
Summan Capital Ltd.	INE14807T97	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807t97">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807t97</a>
Summan Capital Ltd.	INE14807U36	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807u36">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807u36</a>
Summan Capital Ltd.	INE14807J85	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j85">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j85</a>
Summan Capital Ltd.	INE14807L10	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807l10">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807l10</a>
Summan Capital Ltd.	INE14807Q8	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807q8">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807q8</a>
Summan Capital Ltd.	INE14807S6	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807s6">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807s6</a>
Summan Capital Ltd.	INE14807L14	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807l14">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807l14</a>
Summan Capital Ltd.	INE14807G8	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807g8">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807g8</a>
Summan Capital Ltd.	INE14807J16	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j16">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807j16</a>
Summan Capital Ltd.	INE14807CJ	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807cj">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807cj</a>
Summan Capital Ltd.	INE14807NA2	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807na2">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807na2</a>
Summan Capital Ltd.	INE14807MK3	AA	09-Jun-2026	CRSIL	AA*	CRSIL	09-Apr-26	<a href="https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807mk3">https://www.crsilratings.com/press-releases/Revised-aa-rating-for-summan-capital-ltd-09-04-2026-aa-14807mk3</a>













SEBI Circular "SEBI/HO/DHSPoD3/P/CR/2024/46" dt. May 16, 2024 as per Table 1-Annex-VI/A Revision in Credit ratings

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Wolpog Corp Limited	INE5980762 INE5980830	Cred AA+/Positive	05-Jul-2024	CRISIL	Cred AA+/Stable	CRISIL	02 July 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-wolpog-corporation-limited-to-aa-plus-from-aa-plus-stable-effective-from-02-july-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-wolpog-corporation-limited-to-aa-plus-from-aa-plus-stable-effective-from-02-july-2025</a>
Hazaribagh Ranchi Expressway Ltd	INE5860766 INE5860765 INE5860767 INE5860768 INE5860769 INE5860770 INE5860771	CARE A-/Positive	05-Jul-2024	CARE	CARE A-/Stable	CARE	30 June 2025	<a href="https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-hazaribagh-ranchi-expressway-limited-to-a-minus-from-a-minus-positive-effective-from-30-june-2025">https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-hazaribagh-ranchi-expressway-limited-to-a-minus-from-a-minus-positive-effective-from-30-june-2025</a>
Gujarat State Investment Ltd	INE8020801	BWR BB+/Stable	22-Jul-2024	Brickwork Ratings	BWR BB+/Stable	Brickwork Ratings	27 June 2025	<a href="https://www.brickworkratings.com/press-releases/press-release-on-the-upgrade-of-gujarat-state-investment-limited-to-bwr-bb-plus-from-bwr-bb-plus-stable-effective-from-27-june-2025">https://www.brickworkratings.com/press-releases/press-release-on-the-upgrade-of-gujarat-state-investment-limited-to-bwr-bb-plus-from-bwr-bb-plus-stable-effective-from-27-june-2025</a>
Namra Finance Limited	INE2260707 INE2260729	CARE A-/Stable	06-Mar-2024	LK	CARE A-/Stable	CARE	16 June 2025	<a href="https://www.lkratings.com/press-releases/press-release-on-the-upgrade-of-namra-finance-limited-to-care-a-minus-stable-from-care-a-minus-stable-effective-from-16-june-2025">https://www.lkratings.com/press-releases/press-release-on-the-upgrade-of-namra-finance-limited-to-care-a-minus-stable-from-care-a-minus-stable-effective-from-16-june-2025</a>
Arman Financial Services Limited	INE5980768	CARE A- Stable	06-Mar-2024	CARE	CARE A- Negative	CARE	16 June 2025	<a href="https://www.careratings.com/press-releases/press-release-on-the-downgrade-of-arman-financial-services-limited-to-care-a-minus-negative-from-care-a-minus-stable-effective-from-16-june-2025">https://www.careratings.com/press-releases/press-release-on-the-downgrade-of-arman-financial-services-limited-to-care-a-minus-negative-from-care-a-minus-stable-effective-from-16-june-2025</a>
Central Bank of India	INE4810800	[CRJA] A+ (Positive)	11-Jun-2024	KRA	[CRJA] A+ (Stable)	KRA	09 June 2025	<a href="https://www.cba.co.in/press-releases/press-release-on-the-upgrade-of-central-bank-of-india-to-a-plus-stable-from-a-plus-effective-from-09-june-2025">https://www.cba.co.in/press-releases/press-release-on-the-upgrade-of-central-bank-of-india-to-a-plus-stable-from-a-plus-effective-from-09-june-2025</a>
Laxmi India Finance Ltd.	INE8081074	ACUTE A / Stable	02-Aug-2024	Acute rating and research	ACUTE A / Positive	Acute rating and research	03 June 2025	<a href="https://www.acutere.com/press-releases/press-release-on-the-upgrade-of-laxmi-india-finance-ltd-to-a-plus-effective-from-03-june-2025">https://www.acutere.com/press-releases/press-release-on-the-upgrade-of-laxmi-india-finance-ltd-to-a-plus-effective-from-03-june-2025</a>
West Bengal State Electricity Distribution Company Limited	INE4110763 INE4110762 INE4110761	IVR BBB / Stable	05-Jun-2024	Infomatrix Ratings	IVR BBB / Positive	Infomatrix Ratings	02 June 2025	<a href="https://www.infomatrixratings.com/press-releases/press-release-on-the-upgrade-of-west-bengal-state-electricity-distribution-company-limited-to-ivr-bbb-plus-effective-from-02-june-2025">https://www.infomatrixratings.com/press-releases/press-release-on-the-upgrade-of-west-bengal-state-electricity-distribution-company-limited-to-ivr-bbb-plus-effective-from-02-june-2025</a>
Macrotech Developers Limited	INE5860762 INE5860763 INE5860765	[CRJA] A+ (Positive)	20-Dec-2024	KRA	[CRJA] A+ (Stable)	KRA	27 May 2025	<a href="https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-macrotech-developers-limited-to-a-plus-stable-from-a-plus-effective-from-27-may-2025">https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-macrotech-developers-limited-to-a-plus-stable-from-a-plus-effective-from-27-may-2025</a>
Utkarsh Small Finance Bank Ltd.	INE7300806	[CRJA] A+ (Stable)	09-Jun-2024	KRA	[CRJA] A+ (Negative)	KRA	22 May 2025	<a href="https://www.kraratings.com/press-releases/press-release-on-the-downgrade-of-utkarsh-small-finance-bank-ltd-to-a-plus-negative-from-a-plus-stable-effective-from-22-may-2025">https://www.kraratings.com/press-releases/press-release-on-the-downgrade-of-utkarsh-small-finance-bank-ltd-to-a-plus-negative-from-a-plus-stable-effective-from-22-may-2025</a>
Tata Capital Limited	INE6110832 INE6110825	Cred AA+/Watch Positive	04-Mar-2025	CRISIL	Cred AA+/Stable	CRISIL	19 May 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-tata-capital-limited-to-aa-plus-stable-from-aa-plus-watch-positive-effective-from-19-may-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-tata-capital-limited-to-aa-plus-stable-from-aa-plus-watch-positive-effective-from-19-may-2025</a>
Tata Capital Limited	INE6110830	Cred AA+/Watch Positive	04-Mar-2025	CRISIL	Cred AAA/Stable	CRISIL	19 May 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-tata-capital-limited-to-aaa-stable-from-aa-plus-watch-positive-effective-from-19-may-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-tata-capital-limited-to-aaa-stable-from-aa-plus-watch-positive-effective-from-19-may-2025</a>
Tata Motors Finance Ltd	INE6110861 INE6110860 INE6110857	[CRJA] A+ Rating Watch with Positive Implications	05-Jul-2024	KRA	[CRJA] A+ Rating Watch with Positive Implications withdrawn	KRA	15 May 2025	<a href="https://www.kraratings.com/press-releases/press-release-on-the-withdrawal-of-rating-watch-with-positive-implications-for-tata-motors-finance-ltd-effective-from-15-may-2025">https://www.kraratings.com/press-releases/press-release-on-the-withdrawal-of-rating-watch-with-positive-implications-for-tata-motors-finance-ltd-effective-from-15-may-2025</a>
Tata Motors Finance Ltd	INE6110864 INE6110863 INE6110862 INE6110861 INE6110860 INE6110859 INE6110858 INE6110857 INE6110856 INE6110855 INE6110854	[CRJA] A+ Rating Watch with Positive Implications	05-Jul-2024	KRA	[CRJA] A+ Rating Watch with Positive Implications withdrawn	KRA	15 May 2025	<a href="https://www.kraratings.com/press-releases/press-release-on-the-withdrawal-of-rating-watch-with-positive-implications-for-tata-motors-finance-ltd-effective-from-15-may-2025">https://www.kraratings.com/press-releases/press-release-on-the-withdrawal-of-rating-watch-with-positive-implications-for-tata-motors-finance-ltd-effective-from-15-may-2025</a>
Sugar Cements Limited	INE4180766	IND A-/Negative	12-Aug-2024	India Ratings & Research	IND BBB-/Negative	India Ratings & Research	08 May 2025	<a href="https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-sugar-cements-limited-to-ind-bbb-minus-negative-from-ind-a-minus-negative-effective-from-08-may-2025">https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-sugar-cements-limited-to-ind-bbb-minus-negative-from-ind-a-minus-negative-effective-from-08-may-2025</a>
Cholamandalam MS General Insurance Company Limited	INE4980800	Cred AA+/Positive	25-Apr-2024	CRISIL	Cred AA+/Stable	CRISIL	25 April 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-cholamandalam-ms-general-insurance-company-limited-to-aa-plus-stable-from-aa-plus-positive-effective-from-25-april-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-cholamandalam-ms-general-insurance-company-limited-to-aa-plus-stable-from-aa-plus-positive-effective-from-25-april-2025</a>
TVS Credit Services Limited	INE7290831 INE7290765	Cred AA+/Positive	21-Oct-2024	CRISIL	Cred AA+/Stable	CRISIL	09 April 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-tvs-credit-services-limited-to-aa-plus-stable-from-aa-plus-positive-effective-from-09-april-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-tvs-credit-services-limited-to-aa-plus-stable-from-aa-plus-positive-effective-from-09-april-2025</a>
PTC India Financial Services Ltd.	INE6807012 INE6807011 INE6807010	[CRJA] A- (Negative)	14-Jun-2024	KRA	[CRJA] A- (Stable)	KRA	20 March 2025	<a href="https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-ptc-india-financial-services-ltd-to-a-minus-stable-from-a-minus-negative-effective-from-20-march-2025">https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-ptc-india-financial-services-ltd-to-a-minus-stable-from-a-minus-negative-effective-from-20-march-2025</a>
Shree Ramka Sugars Limited	INE8070728 INE8070729 INE8070730 INE8070731 INE8070732 INE8070733	IND A / Stable	26-Mar-2024	India Ratings & Research	IND A / Negative	India Ratings & Research	27 March 2025	<a href="https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-shree-ramka-sugars-limited-to-ind-a-negative-from-ind-a-stable-effective-from-27-march-2025">https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-shree-ramka-sugars-limited-to-ind-a-negative-from-ind-a-stable-effective-from-27-march-2025</a>
TVS Credit Services Limited	INE7290806	[CRJA] A+ (Positive)	26-Jun-2024	KRA	[CRJA] A+ (Stable)	KRA	08 March 2025	<a href="https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-tvs-credit-services-limited-to-a-plus-stable-from-a-plus-positive-effective-from-08-march-2025">https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-tvs-credit-services-limited-to-a-plus-stable-from-a-plus-positive-effective-from-08-march-2025</a>
Arman Financial Services Ltd	INE5980767	ACUTE A / Stable	19-Nov-2024	Acute	ACUTE A / Negative	Acute	28 February 2025	<a href="https://www.acutere.com/press-releases/press-release-on-the-downgrade-of-arman-financial-services-ltd-to-a-minus-negative-from-a-minus-stable-effective-from-28-february-2025">https://www.acutere.com/press-releases/press-release-on-the-downgrade-of-arman-financial-services-ltd-to-a-minus-negative-from-a-minus-stable-effective-from-28-february-2025</a>
Punjab Infrastructure Development Board	INE8081072 INE8081071 INE8081070 INE8081069 INE8081068 INE8081067	CARE BB+ (C1), Stable	29-Feb-2024	CARE	CARE BB+ (C1), Stable	CARE	27 February 2025	<a href="https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-punjab-infrastructure-development-board-to-care-bb-plus-c1-stable-from-care-bb-plus-c1-stable-effective-from-27-february-2025">https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-punjab-infrastructure-development-board-to-care-bb-plus-c1-stable-from-care-bb-plus-c1-stable-effective-from-27-february-2025</a>
Macrotech Developers Limited	INE5860725	Cred AA+/Positive	29-Oct-2024	CRISIL	Cred AA+/Stable	CRISIL	13 February 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-macrotech-developers-limited-to-aa-plus-stable-from-aa-plus-positive-effective-from-13-february-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-macrotech-developers-limited-to-aa-plus-stable-from-aa-plus-positive-effective-from-13-february-2025</a>
Tata Steel Limited	INE8108221 INE8108220 INE8108219 INE8108218	IND A A+ / Positive	12-Feb-2024	India Ratings & Research	IND A A A+ / Stable	India Ratings & Research	11 February 2025	<a href="https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-upgrade-of-tata-steel-limited-to-ind-a-a-a-plus-stable-from-ind-a-a-a-plus-positive-effective-from-11-february-2025">https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-upgrade-of-tata-steel-limited-to-ind-a-a-a-plus-stable-from-ind-a-a-a-plus-positive-effective-from-11-february-2025</a>
Anhan Financial Services Limited	INE8080801 INE8080803	Downgraded to CARE D and subsequently upgraded to CARE A- (PWS)	04-Feb-2025	CARE	CARE A- (PWS) and subsequently upgraded to CARE A- (PWS)	CARE	04 February 2025	<a href="https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-anhan-financial-services-limited-to-care-a-minus-pws-effective-from-04-february-2025">https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-anhan-financial-services-limited-to-care-a-minus-pws-effective-from-04-february-2025</a>
Anhan Financial Services Limited	INE8080801 INE8080803	CARE A- (Rating Watch with Developing Implications) CARE D	30-Dec-2024	CARE	Downgraded to CARE D and subsequently upgraded to CARE A- (PWS)	CARE	04 February 2025	<a href="https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-anhan-financial-services-limited-to-care-a-minus-pws-effective-from-04-february-2025">https://www.careratings.com/press-releases/press-release-on-the-upgrade-of-anhan-financial-services-limited-to-care-a-minus-pws-effective-from-04-february-2025</a>
Central Bank Of India	INE4810800 INE4810801	Cred A A+ / Positive	09-Aug-2024	CRISIL	Cred A A+ / Stable	CRISIL	28 January 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-central-bank-of-india-to-aa-plus-stable-from-aa-plus-positive-effective-from-28-january-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-central-bank-of-india-to-aa-plus-stable-from-aa-plus-positive-effective-from-28-january-2025</a>
Indian Overseas Bank	INE5608041 INE5608040	IND A A+ / Positive	25-Feb-2024	India Ratings & Research	IND A A+ / Stable	India Ratings & Research	17 January 2025	<a href="https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-upgrade-of-indian-overseas-bank-to-ind-a-a-plus-stable-from-ind-a-a-plus-positive-effective-from-17-january-2025">https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-upgrade-of-indian-overseas-bank-to-ind-a-a-plus-stable-from-ind-a-a-plus-positive-effective-from-17-january-2025</a>
Asterad Microfinance Limited	INE5840801	CRISIL AA+/Watch Developing (Based on Rating Watch with Developing Implications)	24-Oct-2024	CRISIL	CRISIL AA+/Stable	CRISIL	16 January 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-asterad-microfinance-limited-to-aa-plus-stable-from-aa-plus-watch-developing-effective-from-16-january-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-asterad-microfinance-limited-to-aa-plus-stable-from-aa-plus-watch-developing-effective-from-16-january-2025</a>
Narvon Vistas Corporation Limited	INE1180806	IND A A+ / Stable	12-Nov-2024	India Ratings & Research	Placed on Rating Watch with Developing Implications	India Ratings & Research	15 January 2025	<a href="https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-narvon-vistas-corporation-limited-to-rating-watch-with-developing-implications-effective-from-15-january-2025">https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-narvon-vistas-corporation-limited-to-rating-watch-with-developing-implications-effective-from-15-january-2025</a>
Anhan Financial Services Limited	INE8080801 INE8080803	KRA A / Stable Watch with negative implications	11-Nov-2024	KRA	KRA A / Stable	KRA	14 January 2025	<a href="https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-anhan-financial-services-limited-to-a-stable-from-a-stable-watch-with-negative-implications-effective-from-14-january-2025">https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-anhan-financial-services-limited-to-a-stable-from-a-stable-watch-with-negative-implications-effective-from-14-january-2025</a>
Eklshree Retail Finance Limited	INE5860728 INE5860729 INE5860730 INE5860731 INE5860732	CRISIL A+ / Negative	27-Dec-2024	CRISIL	CRISIL A+ / Stable	CRISIL	09 January 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-ekshree-retail-finance-limited-to-a-plus-stable-from-a-plus-negative-effective-from-09-january-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-ekshree-retail-finance-limited-to-a-plus-stable-from-a-plus-negative-effective-from-09-january-2025</a>
Eklshree Retail and Corporate Services Limited	INE6570743 INE6570742	CRISIL A+ / Negative	27-Dec-2024	CRISIL	CRISIL A+ / Stable	CRISIL	09 January 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-ekshree-retail-and-corporate-services-limited-to-a-plus-stable-from-a-plus-negative-effective-from-09-january-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-ekshree-retail-and-corporate-services-limited-to-a-plus-stable-from-a-plus-negative-effective-from-09-january-2025</a>
Nido Home Finance Limited	INE5860730	CRISIL A+ / Negative	27-Dec-2024	CRISIL	CRISIL A+ / Stable	CRISIL	09 January 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-nido-home-finance-limited-to-a-plus-stable-from-a-plus-negative-effective-from-09-january-2025">https://www.crisilratings.com/press-releases/press-release-on-the-upgrade-of-nido-home-finance-limited-to-a-plus-stable-from-a-plus-negative-effective-from-09-january-2025</a>
Narvon Vistas Corporation Limited	INE1180795 INE1180805	CRISIL AA / Stable	15-Sep-2024	CRISIL	CRISIL AA / Watch Developing (Based on Rating Watch with Developing Implications)	CRISIL	06 January 2025	<a href="https://www.crisilratings.com/press-releases/press-release-on-the-downgrade-of-narvon-vistas-corporation-limited-to-aa-watch-developing-effective-from-06-january-2025">https://www.crisilratings.com/press-releases/press-release-on-the-downgrade-of-narvon-vistas-corporation-limited-to-aa-watch-developing-effective-from-06-january-2025</a>
Anhan Financial Services Limited	INE8080803 INE8080804	CARE A (Rating Watch with Negative Implications)	23-Oct-2024	CARE	CARE A- (Rating Watch with Developing Implications)	CARE	30 December 2024	<a href="https://www.careratings.com/press-releases/press-release-on-the-downgrade-of-anhan-financial-services-limited-to-care-a-minus-rating-watch-with-developing-implications-effective-from-30-december-2024">https://www.careratings.com/press-releases/press-release-on-the-downgrade-of-anhan-financial-services-limited-to-care-a-minus-rating-watch-with-developing-implications-effective-from-30-december-2024</a>
Macrotech Developers Limited	INE5860728 INE5860729 INE5860730 INE5860731 INE5860732	[CRJA] A+ (Stable)	25-Apr-2024	KRA	[CRJA] A+ (Positive)	KRA	20 December 2024	<a href="https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-macrotech-developers-limited-to-a-plus-positive-from-a-plus-stable-effective-from-20-december-2024">https://www.kraratings.com/press-releases/press-release-on-the-upgrade-of-macrotech-developers-limited-to-a-plus-positive-from-a-plus-stable-effective-from-20-december-2024</a>
Central Bank of India	INE4810801	IND A A+ / Positive	11-Dec-2025	India Ratings & Research	IND A A+ / Stable	India Ratings & Research	10 December 2024	<a href="https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-central-bank-of-india-to-ind-a-a-plus-stable-from-ind-a-a-plus-positive-effective-from-10-december-2024">https://www.indiaratingsandresearch.com/press-releases/press-release-on-the-downgrade-of-central-bank-of-india-to-ind-a-a-plus-stable-from-ind-a-a-plus-positive-effective-from-10-december-2024</a>
Topic Construction Limited	INE8080745	IVR A- (C1) / Rating Watch with Negative Implications (IVR A Minus Credit Enhancement) Rating Watch with Negative Implications	09-Feb-2024	Infomatrix Ratings	IVR A- (C1) / Stable (IVR Single A minus Credit Enhancement) with Stable Outlook	Infomatrix Ratings	06 December 2024	<a href="https://www.infomatrixratings.com/press-releases/press-release-on-the-upgrade-of-topic-construction-limited-to-ivr-a-minus-c1-stable-effective-from-06-december-2024">https://www.infomatrixratings.com/press-releases/press-release-on-the-upgrade-of-topic-construction-limited-to-ivr-a-minus-c1-stable-effective-from-06-december-2024</a>
Achivens Finance India Private Limited	INE8080724 INE8080725 INE8080726 INE8080727 INE8080728 INE8080729 INE8080730 INE8080731 INE8080732 INE8080733	IVR BB / Negative RSU (RISKY) CORPERA INCP IVR Double B with Negative outlook Issuer Not Cooperating	26-Nov-2024	Infomatrix Ratings	IVR BB+ / Positive IVR Double B plus with Positive Outlook	Infomatrix Ratings	29 November 2024	<a href="https://www.infomatrixratings.com/press-releases/press-release-on-the-upgrade-of-achivens-finance-india-private-limited-to-ivr-bb-plus-effective-from-29-november-2024">https://www.infomatrixratings.com/press-releases/press-release-on-the-upgrade-of-achivens-finance-india-private-limited-to-ivr-bb-plus-effective-from-29-november-2024</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit Rating Agency
Achievers Finance India Private Limited	INE0507575 INE0507574 INE0507576 INE0507577 INE0507578 INE0507579 INE0507570 INE0507571 INE0507572	IVR BB+/Stable (IVR double E plus with Stable outlook)	06-Dec-2023	Infomatrix Ratings	IVR BB-/Negative ISSUER NOT COOPERATING (IVR Double E with Negative outlook, Issuer Not Cooperating)	Infomatrix Ratings	26 November 2024	<a href="https://www.infomatrix.com/india/press-releases/2024/11/26/infomatrix-ratings-downgrades-achievers-finance-india-private-limited-to-ivrr-bb-minus-from-ivrr-bb-plus-with-stable-outlook">https://www.infomatrix.com/india/press-releases/2024/11/26/infomatrix-ratings-downgrades-achievers-finance-india-private-limited-to-ivrr-bb-minus-from-ivrr-bb-plus-with-stable-outlook</a>
Summan Finance Ltd.	INE0447259	ICRA AA Stable	26-Jun-2024	ICRA	ICRA AA (Rating Watch with Negative Implications)	ICRA	26 November 2024	<a href="https://www.icra.com/india/press-releases/2024/11/26/icra-downgrades-summan-finance-ltd-to-aa-from-aa-stable">https://www.icra.com/india/press-releases/2024/11/26/icra-downgrades-summan-finance-ltd-to-aa-from-aa-stable</a>
Narvesh Vesta Corporation Limited	INE1180496	IND A+/Positive	16-Nov-2023	India Ratings & Research	IND A+/Stable	India Ratings & Research	12 November 2024	<a href="https://www.indiaratings.com/press-releases/2024/11/12/india-ratings-upgrades-narvesh-vesta-corporation-limited-to-a-plus-from-a-plus-positive">https://www.indiaratings.com/press-releases/2024/11/12/india-ratings-upgrades-narvesh-vesta-corporation-limited-to-a-plus-from-a-plus-positive</a>
Aadrad Microfinance Limited	INE3508056 INE3508057	CRISIL AA+/Stable	10-Sep-2024	CRISIL	CRISIL AA-/Watch Developed (Based on Rating Watch with Developing Implications)	CRISIL	24 October 2024	<a href="https://www.crisil.com/press-releases/2024/10/24/crisil-downgrades-aadrad-microfinance-limited-to-aa-minus-from-aa-plus-stable">https://www.crisil.com/press-releases/2024/10/24/crisil-downgrades-aadrad-microfinance-limited-to-aa-minus-from-aa-plus-stable</a>
Arbhan Financial Services Limited	INE0888203 INE0888204	CARE A Stable	02-Feb-2024	CARE	CARE A (Rating Watch with Negative Implications)	CARE	23 October 2024	<a href="https://www.carecreditratings.com/press-releases/2024/10/23/care-downgrades-arbhan-financial-services-limited-to-a-from-a-stable">https://www.carecreditratings.com/press-releases/2024/10/23/care-downgrades-arbhan-financial-services-limited-to-a-from-a-stable</a>
Hinduja Leyland Finance Limited	INE14607496 INE14607492 INE14607493 INE14607494 INE14607495 INE14607496 INE14607497 INE14607498 INE14607499 INE14607500	CARE AA Stable	11-Sep-2024	CARE	CARE AA+/Stable	CARE	23 October 2024	<a href="https://www.carecreditratings.com/press-releases/2024/10/23/care-upgrades-hinduja-leyland-finance-limited-to-aa-plus-from-aa-stable">https://www.carecreditratings.com/press-releases/2024/10/23/care-upgrades-hinduja-leyland-finance-limited-to-aa-plus-from-aa-stable</a>
Adani Ports and Special Economic Zone Limited	INE1470708 INE1470709 INE1470710	IND A+/Stable	08-Jun-2024	India Ratings & Research	IND A+/Stable	India Ratings & Research	18 October 2024	<a href="https://www.indiaratings.com/press-releases/2024/10/18/india-ratings-upgrades-adani-ports-and-special-economic-zone-limited-to-a-plus-from-a-plus-stable">https://www.indiaratings.com/press-releases/2024/10/18/india-ratings-upgrades-adani-ports-and-special-economic-zone-limited-to-a-plus-from-a-plus-stable</a>
UCCO Bank	INE0140854 INE0140855	IND A+/Positive	15-Dec-2023	India Ratings & Research	IND A+/Stable	India Ratings & Research	18 October 2024	<a href="https://www.indiaratings.com/press-releases/2024/10/18/india-ratings-upgrades-ucco-bank-to-a-plus-from-a-plus-positive">https://www.indiaratings.com/press-releases/2024/10/18/india-ratings-upgrades-ucco-bank-to-a-plus-from-a-plus-positive</a>
Ewel Lockrow Barabadi Toll Roads Limited	INE4620724 INE4620725 INE4620726 INE4620727 INE4620728 INE4620729 INE4620730	IND BB-/Negative	24-Jun-2024	India Ratings & Research	IND D	India Ratings & Research	04 October 2024	<a href="https://www.indiaratings.com/press-releases/2024/10/04/india-ratings-downgrades-ewel-lockrow-barabadi-toll-roads-limited-to-d-from-bb-minus">https://www.indiaratings.com/press-releases/2024/10/04/india-ratings-downgrades-ewel-lockrow-barabadi-toll-roads-limited-to-d-from-bb-minus</a>
Star Health And Allied Insurance Company Limited	INE0709082	IND A+/Stable	10-Oct-2022	India Ratings & Research	IND A+/Stable	India Ratings & Research	03 October 2024	<a href="https://www.indiaratings.com/press-releases/2024/10/03/india-ratings-upgrades-star-health-and-allied-insurance-company-limited-to-a-plus-from-a-plus-stable">https://www.indiaratings.com/press-releases/2024/10/03/india-ratings-upgrades-star-health-and-allied-insurance-company-limited-to-a-plus-from-a-plus-stable</a>
Ewel Lockrow Barabadi Toll Roads Limited	INE4620731 INE4620732 INE4620733 INE4620734 INE4620735 INE4620736 INE4620737	CARE BB-/Rating Watch with Negative Implications	21-Dec-2023	CARE	CARE D	CARE	03 October 2024	<a href="https://www.carecreditratings.com/press-releases/2024/10/03/care-downgrades-ewel-lockrow-barabadi-toll-roads-limited-to-d-from-bb-minus">https://www.carecreditratings.com/press-releases/2024/10/03/care-downgrades-ewel-lockrow-barabadi-toll-roads-limited-to-d-from-bb-minus</a>
Hinduja Leyland Finance Limited	INE14608225 INE14608226 INE14608227 INE14608228 INE14608229 INE14608230 INE14608231 INE14608232 INE14608233 INE14608234 INE14608235 INE14608236	CRISIL AA/Stable	11-Sep-2024	CRISIL	CRISIL AA+/Stable	CRISIL	02 October 2024	<a href="https://www.crisil.com/press-releases/2024/10/02/crisil-upgrades-hinduja-leyland-finance-limited-to-aa-plus-from-aa-stable">https://www.crisil.com/press-releases/2024/10/02/crisil-upgrades-hinduja-leyland-finance-limited-to-aa-plus-from-aa-stable</a>
Joyville Shapoorji Housing Private Limited	INE0706022 INE0706023 INE0706024 INE0706025 INE0706026	CARE BBB+/Stable	28-Sep-2023	CARE	CARE BBB Stable	CARE	27 September 2024	<a href="https://www.carecreditratings.com/press-releases/2024/09/27/care-downgrades-joyville-shapoorji-housing-private-limited-to-bbb-from-bbb-plus">https://www.carecreditratings.com/press-releases/2024/09/27/care-downgrades-joyville-shapoorji-housing-private-limited-to-bbb-from-bbb-plus</a>
SBC Finance Limited	INE0210702	[ICRA]A+ (Stable)	29-Sep-2023	ICRA	[ICRA]A+ (Stable)	ICRA	24 September 2024	<a href="https://www.icra.com/india/press-releases/2024/09/24/icra-upgrades-sbc-finance-limited-to-a-plus-from-a-plus-stable">https://www.icra.com/india/press-releases/2024/09/24/icra-upgrades-sbc-finance-limited-to-a-plus-from-a-plus-stable</a>
Union Bank of India	INE0520810 INE0520811 INE0520812 INE0520813 INE11240851	BWR A+/Stable BWR AA+/Stable	22-Sep-2023	BWR	BWR A+/Stable BWR A+/Stable	BWR	20 September 2024	<a href="https://www.bwr.com/press-releases/2024/09/20/bwr-upgrades-union-bank-of-india-to-a-plus-from-a-plus-stable">https://www.bwr.com/press-releases/2024/09/20/bwr-upgrades-union-bank-of-india-to-a-plus-from-a-plus-stable</a>
Century Shelton Developers Pvt Ltd	INE0991054	IND D	20-Jul-2023	India Ratings & Research	IND P/ISSUER NOT COOPERATING	India Ratings & Research	10 September 2024	<a href="https://www.indiaratings.com/press-releases/2024/09/10/india-ratings-upgrades-century-shelton-developers-pvt-ltd-to-p-from-d">https://www.indiaratings.com/press-releases/2024/09/10/india-ratings-upgrades-century-shelton-developers-pvt-ltd-to-p-from-d</a>
IndStar Capital Finance Limited	INE0844700 INE0844701 INE0844702 INE0844703 INE0844704 INE0844705 INE0844706 INE0844707 INE0844708 INE0844709 INE0844710 INE0844711 INE0844712	CRISIL AA-/Negative	18-Apr-2024	CRISIL	CRISIL AA+/Stable	CRISIL	09 September 2024	<a href="https://www.crisil.com/press-releases/2024/09/09/crisil-upgrades-indstar-capital-finance-limited-to-aa-plus-from-aa-minus">https://www.crisil.com/press-releases/2024/09/09/crisil-upgrades-indstar-capital-finance-limited-to-aa-plus-from-aa-minus</a>
Wegman Corp Limited	INE1007044 INE1007045 INE1007046	CARE AA Stable	07-Sep-2023	CARE	CARE AA Positive	CARE	05 September 2024	<a href="https://www.carecreditratings.com/press-releases/2024/09/05/care-upgrades-wegman-corp-limited-to-aa-plus-from-aa-stable">https://www.carecreditratings.com/press-releases/2024/09/05/care-upgrades-wegman-corp-limited-to-aa-plus-from-aa-stable</a>
Beas Finance Limited	INE0907089 INE0907090	CARE BB Stable	30-Aug-2023	CARE	CARE BB Positive	CARE	29 August 2024	<a href="https://www.carecreditratings.com/press-releases/2024/08/29/care-upgrades-beas-finance-limited-to-bb-plus-from-bb-stable">https://www.carecreditratings.com/press-releases/2024/08/29/care-upgrades-beas-finance-limited-to-bb-plus-from-bb-stable</a>
Baketi Urban Development Private Limited	INE0210828 INE0210829 INE0210830	BWR BB Stable Issuer Not Cooperating/Downgrade	24-Aug-2023	BWR	BWR BB Stable/ Continued to Issuer Not Cooperating/Downgrade	BWR	23 August 2024	<a href="https://www.bwr.com/press-releases/2024/08/23/bwr-downgrades-baketi-urban-development-private-limited-to-bb-stable-issuer-not-cooperating-downgrade">https://www.bwr.com/press-releases/2024/08/23/bwr-downgrades-baketi-urban-development-private-limited-to-bb-stable-issuer-not-cooperating-downgrade</a>
Jammu and Kashmir Bank Limited	INE0908066	IND A+/Positive	25-Aug-2023	India Ratings & Research	IND A+/Stable	India Ratings & Research	22 August 2024	<a href="https://www.indiaratings.com/press-releases/2024/08/22/india-ratings-upgrades-jammu-and-kashmir-bank-limited-to-a-plus-from-a-plus-positive">https://www.indiaratings.com/press-releases/2024/08/22/india-ratings-upgrades-jammu-and-kashmir-bank-limited-to-a-plus-from-a-plus-positive</a>
Tata Steel Limited	INE0810825 INE0810826 INE0810827 INE0810828 INE0810829 INE0810830 INE0810831 INE0810832 INE0810833 INE0810834 INE0810835 INE0810836 INE0810837 INE0810838 INE0810839 INE0810840 INE0810841 INE0810842 INE0810843 INE0810844 INE0810845 INE0810846 INE0810847 INE0810848 INE0810849 INE0810850 INE0810851 INE0810852 INE0810853 INE0810854 INE0810855 INE0810856 INE0810857 INE0810858 INE0810859 INE0810860 INE0810861 INE0810862 INE0810863 INE0810864 INE0810865 INE0810866 INE0810867 INE0810868 INE0810869 INE0810870 INE0810871 INE0810872 INE0810873 INE0810874 INE0810875 INE0810876 INE0810877 INE0810878 INE0810879 INE0810880 INE0810881 INE0810882 INE0810883 INE0810884 INE0810885 INE0810886 INE0810887 INE0810888 INE0810889 INE0810890 INE0810891 INE0810892 INE0810893 INE0810894 INE0810895 INE0810896 INE0810897 INE0810898 INE0810899 INE0810900 INE0810901 INE0810902 INE0810903 INE0810904 INE0810905 INE0810906 INE0810907 INE0810908 INE0810909 INE0810910 INE0810911 INE0810912 INE0810913 INE0810914 INE0810915 INE0810916 INE0810917 INE0810918 INE0810919 INE0810920 INE0810921 INE0810922 INE0810923 INE0810924 INE0810925 INE0810926 INE0810927 INE0810928 INE0810929 INE0810930 INE0810931 INE0810932 INE0810933 INE0810934 INE0810935 INE0810936 INE0810937 INE0810938 INE0810939 INE0810940 INE0810941 INE0810942 INE0810943 INE0810944 INE0810945 INE0810946 INE0810947 INE0810948 INE0810949 INE0810950 INE0810951 INE0810952 INE0810953 INE0810954 INE0810955 INE0810956 INE0810957 INE0810958 INE0810959 INE0810960 INE0810961 INE0810962 INE0810963 INE0810964 INE0810965 INE0810966 INE0810967 INE0810968 INE0810969 INE0810970 INE0810971 INE0810972 INE0810973 INE0810974 INE0810975 INE0810976 INE0810977 INE0810978 INE0810979 INE0810980 INE0810981 INE0810982 INE0810983 INE0810984 INE0810985 INE0810986 INE0810987 INE0810988 INE0810989 INE0810990 INE0810991 INE0810992 INE0810993 INE0810994 INE0810995 INE0810996 INE0810997 INE0810998 INE0810999 INE0811000	BBB-/Watch Positive	13-Jun-2024	S&P Global Ratings	BBB/Stable	S&P Global Ratings	20 August 2024	<a href="https://www.spglobal.com/ratings/press-releases/2024/08/20/sp-global-ratings-upgrades-tata-steel-limited-to-bbb-stable-from-bbb-minus-watch-positive">https://www.spglobal.com/ratings/press-releases/2024/08/20/sp-global-ratings-upgrades-tata-steel-limited-to-bbb-stable-from-bbb-minus-watch-positive</a>
Tata Capital Limited	INE0808057 INE0808058 INE0808059 INE0808060 INE0808061 INE0808062 INE0808063 INE0808064 INE0808065 INE0808066 INE0808067 INE0808068 INE0808069 INE0808070 INE0808071 INE0808072 INE0808073 INE0808074 INE0808075 INE0808076 INE0808077 INE0808078 INE0808079 INE0808080 INE0808081 INE0808082 INE0808083 INE0808084 INE0808085 INE0808086 INE0808087 INE0808088 INE0808089 INE0808090 INE0808091 INE0808092 INE0808093 INE0808094 INE0808095 INE0808096 INE0808097 INE0808098 INE0808099 INE0808100 INE0808101 INE0808102 INE0808103 INE0808104 INE0808105 INE0808106 INE0808107 INE0808108 INE0808109 INE0808110 INE0808111 INE0808112 INE0808113 INE0808114 INE0808115 INE0808116 INE0808117 INE0808118 INE0808119 INE0808120 INE0808121 INE0808122 INE0808123 INE0808124 INE0808125 INE0808126 INE0808127 INE0808128 INE0808129 INE0808130 INE0808131 INE0808132 INE0808133 INE0808134 INE0808135 INE0808136 INE0808137 INE0808138 INE0808139 INE0808140 INE0808141 INE0808142 INE0808143 INE0808144 INE0808145 INE0808146 INE0808147 INE0808148 INE0808149 INE0808150 INE0808151 INE0808152 INE0808153 INE0808154 INE0808155 INE0808156 INE0808157 INE0808158 INE0808159 INE0808160 INE0808161 INE0808162 INE0808163 INE0808164 INE0808165 INE0808166 INE0808167 INE0808168 INE0808169 INE0808170 INE0808171 INE0808172 INE0808173 INE0808174 INE0808175 INE0808176 INE0808177 INE0808178 INE0808179 INE0808180 INE0808181 INE0808182 INE0808183 INE0808184 INE0808185 INE0808186 INE0808187 INE0808188 INE0808189 INE0808190 INE0808191 INE0808192 INE0808193 INE0808194 INE0808195 INE0808196 INE0808197 INE0808198 INE0808199 INE0808200 INE0808201 INE0808202 INE0808203 INE0808204 INE0808205 INE0808206 INE0808207 INE0808208 INE0808209 INE0808210 INE0808211 INE0808212 INE0808213 INE0808214 INE0808215 INE0808216 INE0808217 INE0808218 INE0808219 INE0808220 INE0808221 INE0808222 INE0808223 INE0808224 INE0808225 INE0808226 INE0808227 INE0808228 INE0808229 INE0808230 INE0808231 INE0808232 INE0808233 INE0808234 INE0808235 INE0808236 INE0808237 INE0808238 INE0808239 INE0808240 INE0808241 INE0808242 INE0808243 INE0808244 INE0808245 INE0808246 INE0808247 INE0808248 INE0808249 INE0808250 INE0808251 INE0808252 INE0808253 INE0808254 INE0808255 INE0808256 INE0808257 INE0808258 INE0808259 INE0808260 INE0808261 INE0808262 INE0808263 INE0808264 INE0808265 INE0808266 INE0808267 INE0808268 INE0808269 INE0808270 INE0808271 INE0808272 INE0808273 INE0808274 INE0808275 INE0808276 INE0808277 INE0808278 INE0808279 INE0808280 INE0808281 INE0808282 INE0808283 INE0808284 INE0808285 INE0808286 INE0808287 INE0808288 INE0808289 INE0808290 INE0808291 INE0808292 INE0808293 INE0808294 INE0808295 INE0808296 INE0808297 INE0808298 INE0808299 INE0808300 INE0808301 INE0808302 INE0808303 INE0808304 INE0808305 INE0808306 INE0808307 INE0808308 INE0808309 INE0808310 INE0808311 INE0808312 INE0808313 INE0808314 INE0808315 INE0808316 INE0808317 INE0808318 INE0808319 INE0808320 INE0808321 INE0808322 INE0808323 INE0808324 INE0808325 INE0808326 INE0808327 INE0808328 INE0808329 INE0808330 INE0808331 INE0808332 INE0808333 INE0808334 INE0808335 INE0808336 INE0808337 INE0808338 INE0808339 INE0808340 INE0808341 INE0808342 INE0808343 INE0808344 INE0808345 INE0808346 INE0808347 INE0808348 INE0808349 INE0808350 INE0808351 INE0808352 INE0808353 INE0808354 INE0808355 INE0808356 INE0808357 INE0808358 INE0808359 INE0808360 INE0808361 INE0808362 INE0808363 INE0808364 INE0808365 INE0808366 INE0808367 INE0808368 INE0808369 INE0808370 INE0808371 INE0808372 INE0808373 INE0808374 INE0808375 INE0808376 INE0808377 INE0808378 INE0808379 INE0808380 INE0808381 INE0808382 INE0808383 INE0808384 INE0808385 INE0808386 INE0808387 INE0808388 INE0808389 INE0808390 INE0808391 INE0808392 INE0808393 INE0808394 INE0808395 INE0808396 INE0808397 INE0808398 INE0808399 INE0808400 INE0808401 INE0808402 INE0808403 INE0808404 INE0808405 INE0808406 INE0808407 INE0808408 INE0808409 INE0808410 INE0808411 INE0808412 INE0808413 INE0808414 INE0808415 INE0808416 INE0808417 INE0808418 INE0808419 INE0808420 INE0808421 INE0808422 INE0808423 INE0808424 INE0808425 INE0808426 INE0808427 INE0808428 INE0808429 INE0808430 INE0808431 INE0808432 INE0808433 INE0808434 INE0808435 INE0808436 INE0808437 INE0808438 INE0808439 INE0808440 INE0808441 INE0808442 INE0808443 INE0808444 INE0808445 INE0808446 INE0808447 INE0808448 INE0808449 INE0808450 INE0808451 INE0808452 INE0808453 INE0808454 INE0808455 INE0808456 INE0808457 INE0808458 INE0808459 INE0808460 INE0808461 INE0808462 INE0808463 INE0808464 INE0808465 INE0808466 INE0808467 INE0808468 INE0808469 INE0808470 INE0808471 INE0808472 INE0808473 INE0808474 INE0808475 INE0808476 INE0808477 INE0808478 INE0808479 INE0808480 INE0808481 INE0808482 INE0808483 INE0808484 INE0808485 INE0808486 INE0808487 INE0808488 INE0808489 INE0808490 INE0808491 INE0808492 INE0808493 INE0808494 INE0808495 INE0808496 INE0808497 INE0808498 INE0808499 INE0808500 INE0808501 INE0808502 INE0808503 INE0808504 INE0808505 INE0808506 INE0808507 INE0808508 INE0808509 INE0808510 INE0808511 INE0808512 INE0808513 INE0808514 INE0808515 INE0808516 INE0808517 INE0808518 INE0808519 INE0808520 INE0808521 INE0808522 INE0808523 INE0808524 INE0808525 INE0808526 INE0808527 INE0808528 INE0808529 INE0808530 INE0808531 INE0808532 INE0808533 INE0808534 INE0808535 INE0808536 INE0808537 INE0808538 INE0808539 INE0808540 INE0808541 INE0808542 INE0808543 INE0808544 INE0808545 INE0808546 INE0808547 INE0808548 INE0808549 INE0808550 INE0808551 INE0808552 INE0808553 INE0808554 INE0808555 INE0808556 INE0808557 INE0808558 INE0808559 INE0808560							

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Hazratgh Barchi Expressway Limited	INE2607407 INE2607408 INE2607409 INE2607410 INE2607411 INE2607412 INE2607413 INE2607414 INE2607415 INE2607416 INE2607417 INE2607418 INE2607419	CARE BB, Stable	27-Oct-2023	CARE	CARE A-/Positive	CARE	05 July 2024	<a href="https://www.careratings.com/india/press-releases/2024/07/05/care-revises-credit-ratings-for-hazratgh-barchi-expressway-limited-14644">https://www.careratings.com/india/press-releases/2024/07/05/care-revises-credit-ratings-for-hazratgh-barchi-expressway-limited-14644</a>
Tata Motors Finance Limited (retro-whole Tata Motors Finance Solutions Limited)	INE0913806 INE0913807 INE0913808 INE0913809 INE0913810 INE0913811 INE0913812 INE0913813 INE0913814 INE0913815 INE0913816 INE0913817 INE0913818 INE0913819 INE0913820 INE0913821 INE0913822 INE0913823 INE0913824 INE0913825 INE0913826 INE0913827 INE0913828 INE0913829 INE0913830 INE0913831 INE0913832 INE0913833 INE0913834 INE0913835 INE0913836 INE0913837 INE0913838 INE0913839 INE0913840 INE0913841 INE0913842 INE0913843 INE0913844 INE0913845 INE0913846 INE0913847 INE0913848 INE0913849 INE0913850 INE0913851 INE0913852 INE0913853 INE0913854 INE0913855 INE0913856 INE0913857 INE0913858 INE0913859 INE0913860 INE0913861 INE0913862 INE0913863 INE0913864 INE0913865 INE0913866 INE0913867 INE0913868 INE0913869 INE0913870 INE0913871 INE0913872 INE0913873 INE0913874 INE0913875 INE0913876 INE0913877 INE0913878 INE0913879 INE0913880 INE0913881 INE0913882 INE0913883 INE0913884 INE0913885 INE0913886 INE0913887 INE0913888 INE0913889 INE0913890 INE0913891 INE0913892 INE0913893 INE0913894 INE0913895 INE0913896 INE0913897 INE0913898 INE0913899 INE0913900 INE0913901 INE0913902 INE0913903 INE0913904 INE0913905 INE0913906 INE0913907 INE0913908 INE0913909 INE0913910 INE0913911 INE0913912 INE0913913 INE0913914 INE0913915 INE0913916 INE0913917 INE0913918 INE0913919 INE0913920 INE0913921 INE0913922 INE0913923 INE0913924 INE0913925 INE0913926 INE0913927 INE0913928 INE0913929 INE0913930 INE0913931 INE0913932 INE0913933 INE0913934 INE0913935 INE0913936 INE0913937 INE0913938 INE0913939 INE0913940 INE0913941 INE0913942 INE0913943 INE0913944 INE0913945 INE0913946 INE0913947 INE0913948 INE0913949 INE0913950 INE0913951 INE0913952 INE0913953 INE0913954 INE0913955 INE0913956 INE0913957 INE0913958 INE0913959 INE0913960 INE0913961 INE0913962 INE0913963 INE0913964 INE0913965 INE0913966 INE0913967 INE0913968 INE0913969 INE0913970 INE0913971 INE0913972 INE0913973 INE0913974 INE0913975 INE0913976 INE0913977 INE0913978 INE0913979 INE0913980 INE0913981 INE0913982 INE0913983 INE0913984 INE0913985 INE0913986 INE0913987 INE0913988 INE0913989 INE0913990 INE0913991 INE0913992 INE0913993 INE0913994 INE0913995 INE0913996 INE0913997 INE0913998 INE0913999 INE0914000	[ICRA]AA Rating Watch with Positive Implications [ICRA]A+ Rating Watch with Positive Implications	15-Jun-2024	ICRA	[ICRA]AAA+ Rating Watch with Positive Implications [ICRA]AAA- Rating Watch with Positive Implications	ICRA	05 July 2024	<a href="https://www.icra.in/Regulatory/News/updates/2024/07/05/ICRA-revises-credit-ratings-for-Tata-Motors-Finance-Limited-14644">https://www.icra.in/Regulatory/News/updates/2024/07/05/ICRA-revises-credit-ratings-for-Tata-Motors-Finance-Limited-14644</a>
Union Bank of India	INE112A001 INE112A002 INE112A003 INE112A004 INE112A005 INE112A006 INE112A007 INE112A008 INE112A009 INE112A010 INE112A011 INE112A012 INE112A013 INE112A014 INE112A015 INE112A016 INE112A017 INE112A018 INE112A019 INE112A020 INE112A021 INE112A022 INE112A023 INE112A024 INE112A025 INE112A026 INE112A027 INE112A028 INE112A029 INE112A030 INE112A031 INE112A032 INE112A033 INE112A034 INE112A035 INE112A036 INE112A037 INE112A038 INE112A039 INE112A040 INE112A041 INE112A042 INE112A043 INE112A044 INE112A045 INE112A046 INE112A047 INE112A048 INE112A049 INE112A050 INE112A051 INE112A052 INE112A053 INE112A054 INE112A055 INE112A056 INE112A057 INE112A058 INE112A059 INE112A060 INE112A061 INE112A062 INE112A063 INE112A064 INE112A065 INE112A066 INE112A067 INE112A068 INE112A069 INE112A070 INE112A071 INE112A072 INE112A073 INE112A074 INE112A075 INE112A076 INE112A077 INE112A078 INE112A079 INE112A080 INE112A081 INE112A082 INE112A083 INE112A084 INE112A085 INE112A086 INE112A087 INE112A088 INE112A089 INE112A090 INE112A091 INE112A092 INE112A093 INE112A094 INE112A095 INE112A096 INE112A097 INE112A098 INE112A099 INE112A100	IND AA+/Positive IND AA/Positive	26-Oct-2023	India Ratings & Research	IND AAA/Stable IND AA+/Stable	India Ratings & Research	02 July 2024	<a href="https://www.indiaratings.com/press-releases/2024/07/02/india-ratings-revises-credit-ratings-for-union-bank-of-india-14644">https://www.indiaratings.com/press-releases/2024/07/02/india-ratings-revises-credit-ratings-for-union-bank-of-india-14644</a>
Indian Overseas Bank	INE56A0005	CRISIL AA-/Positive	28-Jun-2023	CRISIL	CRISIL AA Stable	CRISIL	27 June 2024	<a href="https://www.crisilratings.com/india/press-releases/2024/06/27/crisil-revises-credit-ratings-for-indian-overseas-bank-14644">https://www.crisilratings.com/india/press-releases/2024/06/27/crisil-revises-credit-ratings-for-indian-overseas-bank-14644</a>
Union Bank of India	INE59A0056	BBB-/Stable/A-3	26-Jun-2023	S&P Global Ratings	BBB-/Positive/A-3	S&P Global Ratings	20 June 2024	<a href="https://www.spglobal.com/ratings/en/press-release/2024/06/20/s-p-global-revises-credit-ratings-for-union-bank-of-india-14644">https://www.spglobal.com/ratings/en/press-release/2024/06/20/s-p-global-revises-credit-ratings-for-union-bank-of-india-14644</a>
The Tata Power Company Limited	INE24A0013 INE24A0014 INE24A0015 INE24A0016 INE24A0017 INE24A0018 INE24A0019 INE24A0020 INE24A0021 INE24A0022 INE24A0023 INE24A0024 INE24A0025 INE24A0026 INE24A0027 INE24A0028 INE24A0029 INE24A0030 INE24A0031 INE24A0032 INE24A0033 INE24A0034 INE24A0035 INE24A0036 INE24A0037 INE24A0038 INE24A0039 INE24A0040 INE24A0041 INE24A0042 INE24A0043 INE24A0044 INE24A0045 INE24A0046 INE24A0047 INE24A0048 INE24A0049 INE24A0050 INE24A0051 INE24A0052 INE24A0053 INE24A0054 INE24A0055 INE24A0056 INE24A0057 INE24A0058 INE24A0059 INE24A0060 INE24A0061 INE24A0062 INE24A0063 INE24A0064 INE24A0065 INE24A0066 INE24A0067 INE24A0068 INE24A0069 INE24A0070 INE24A0071 INE24A0072 INE24A0073 INE24A0074 INE24A0075 INE24A0076 INE24A0077 INE24A0078 INE24A0079 INE24A0080 INE24A0081 INE24A0082 INE24A0083 INE24A0084 INE24A0085 INE24A0086 INE24A0087 INE24A0088 INE24A0089 INE24A0090 INE24A0091 INE24A0092 INE24A0093 INE24A0094 INE24A0095 INE24A0096 INE24A0097 INE24A0098 INE24A0099 INE24A0100	CARE AA, Positive	29-Jun-2023	CARE	CARE AA+ Stable	CARE	30 June 2024	<a href="https://www.careratings.com/india/press-releases/2024/06/30/care-revises-credit-ratings-for-the-tata-power-company-limited-14644">https://www.careratings.com/india/press-releases/2024/06/30/care-revises-credit-ratings-for-the-tata-power-company-limited-14644</a>
PTC India Financial Services Limited	INE34A0010 INE34A0011 INE34A0012 INE34A0013 INE34A0014 INE34A0015 INE34A0016 INE34A0017 INE34A0018 INE34A0019 INE34A0020 INE34A0021 INE34A0022 INE34A0023 INE34A0024 INE34A0025 INE34A0026 INE34A0027 INE34A0028 INE34A0029 INE34A0030 INE34A0031 INE34A0032 INE34A0033 INE34A0034 INE34A0035 INE34A0036 INE34A0037 INE34A0038 INE34A0039 INE34A0040 INE34A0041 INE34A0042 INE34A0043 INE34A0044 INE34A0045 INE34A0046 INE34A0047 INE34A0048 INE34A0049 INE34A0050 INE34A0051 INE34A0052 INE34A0053 INE34A0054 INE34A0055 INE34A0056 INE34A0057 INE34A0058 INE34A0059 INE34A0060 INE34A0061 INE34A0062 INE34A0063 INE34A0064 INE34A0065 INE34A0066 INE34A0067 INE34A0068 INE34A0069 INE34A0070 INE34A0071 INE34A0072 INE34A0073 INE34A0074 INE34A0075 INE34A0076 INE34A0077 INE34A0078 INE34A0079 INE34A0080 INE34A0081 INE34A0082 INE34A0083 INE34A0084 INE34A0085 INE34A0086 INE34A0087 INE34A0088 INE34A0089 INE34A0090 INE34A0091 INE34A0092 INE34A0093 INE34A0094 INE34A0095 INE34A0096 INE34A0097 INE34A0098 INE34A0099 INE34A0100	[ICRA]A+ (Negative)	21-Dec-2023	ICRA	[ICRA]A- (Negative)	ICRA	14 June 2024	<a href="https://www.icra.in/Regulatory/News/updates/2024/06/14/ICRA-revises-credit-ratings-for-PTC-India-Financial-Services-Limited-14644">https://www.icra.in/Regulatory/News/updates/2024/06/14/ICRA-revises-credit-ratings-for-PTC-India-Financial-Services-Limited-14644</a>
Tata Motors Finance Limited	INE4750018 INE4750019 INE4750020 INE4750021 INE4750022 INE4750023 INE4750024 INE4750025 INE4750026 INE4750027 INE4750028 INE4750029 INE4750030 INE4750031 INE4750032 INE4750033 INE4750034 INE4750035 INE4750036 INE4750037 INE4750038 INE4750039 INE4750040 INE4750041 INE4750042 INE4750043 INE4750044 INE4750045 INE4750046 INE4750047 INE4750048 INE4750049 INE4750050 INE4750051 INE4750052 INE4750053 INE4750054 INE4750055 INE4750056 INE4750057 INE4750058 INE4750059 INE4750060 INE4750061 INE4750062 INE4750063 INE4750064 INE4750065 INE4750066 INE4750067 INE4750068 INE4750069 INE4750070 INE4750071 INE4750072 INE4750073 INE4750074 INE4750075 INE4750076 INE4750077 INE4750078 INE4750079 INE4750080 INE4750081 INE4750082 INE4750083 INE4750084 INE4750085 INE4750086 INE4750087 INE4750088 INE4750089 INE4750090 INE4750091 INE4750092 INE4750093 INE4750094 INE4750095 INE4750096 INE4750097 INE4750098 INE4750099 INE4750100	CRISIL AA/Positive CRISIL A+/Positive	10-May-2024	CRISIL	CRISIL AA+/Positive CRISIL A+/Positive	CRISIL	13 June 2024	<a href="https://www.crisilratings.com/india/press-releases/2024/06/13/crisil-revises-credit-ratings-for-tata-motors-finance-limited-14644">https://www.crisilratings.com/india/press-releases/2024/06/13/crisil-revises-credit-ratings-for-tata-motors-finance-limited-14644</a>
DMF Holdings Limited	INE0908001 INE0908002 INE0908003 INE0908004 INE0908005 INE0908006 INE0908007 INE0908008 INE0908009 INE0908010 INE0908011 INE0908012 INE0908013 INE0908014 INE0908015 INE0908016 INE0908017 INE0908018 INE0908019 INE0908020 INE0908021 INE0908022 INE0908023 INE0908024 INE0908025 INE0908026 INE0908027 INE0908028 INE0908029 INE0908030 INE0908031 INE0908032 INE0908033 INE0908034 INE0908035 INE0908036 INE0908037 INE0908038 INE0908039 INE0908040 INE0908041 INE0908042 INE0908043 INE0908044 INE0908045 INE0908046 INE0908047 INE0908048 INE0908049 INE0908050 INE0908051 INE0908052 INE0908053 INE0908054 INE0908055 INE0908056 INE0908057 INE0908058 INE0908059 INE0908060 INE0908061 INE0908062 INE0908063 INE0908064 INE0908065 INE0908066 INE0908067 INE0908068 INE0908069 INE0908070 INE0908071 INE0908072 INE0908073 INE0908074 INE0908075 INE0908076 INE0908077 INE0908078 INE0908079 INE0908080 INE0908081 INE0908082 INE0908083 INE0908084 INE0908085 INE0908086 INE0908087 INE0908088 INE0908089 INE0908090 INE0908091 INE0908092 INE0908093 INE0908094 INE0908095 INE0908096 INE0908097 INE0908098 INE0908099 INE0908100	CRISIL AA/Positive	10-May-2024	CRISIL	CRISIL AA+	CRISIL	13 June 2024	<a href="https://www.crisilratings.com/india/press-releases/2024/06/13/crisil-revises-credit-ratings-for-dmf-holdings-limited-14644">https://www.crisilratings.com/india/press-releases/2024/06/13/crisil-revises-credit-ratings-for-dmf-holdings-limited-14644</a>
Nide Home Finance Limited (retro-whole Edubee Housing Finance Limited)	INE58L0720 INE58L0721 INE58L0722 INE58L0723 INE58L0724 INE58L0725 INE58L0726 INE58L0727 INE58L0728 INE58L0729 INE58L0730 INE58L0731 INE58L0732 INE58L0733 INE58L0734 INE58L0735 INE58L0736 INE58L0737 INE58L0738 INE58L0739 INE58L0740 INE58L0741 INE58L0742 INE58L0743 INE58L0744 INE58L0745 INE58L0746 INE58L0747 INE58L0748 INE58L0749 INE58L0750 INE58L0751 INE58L0752 INE58L0753 INE58L0754 INE58L0755 INE58L0756 INE58L0757 INE58L0758 INE58L0759 INE58L0760 INE58L0761 INE58L0762 INE58L0763 INE58L0764 INE58L0765 INE58L0766 INE58L0767 INE58L0768 INE58L0769 INE58L0770 INE58L0771 INE58L0772 INE58L0773 INE58L0774 INE58L0775 INE58L0776 INE58L0777 INE58L0778 INE58L0779 INE58L0780 INE58L0781 INE58L0782 INE58L0783 INE58L0784 INE58L0785 INE58L0786 INE58L0787 INE58L0788 INE58L0789 INE58L0790 INE58L0791 INE58L0792 INE58L0793 INE58L0794 INE58L0795 INE58L0796 INE58L0797 INE58L0798 INE58L0799 INE58L0800 INE58L0801 INE58L0802 INE58L0803 INE58L0804 INE58L0805 INE58L0806 INE58L0807 INE58L0808 INE58L0809 INE58L0810 INE58L0811 INE58L0812 INE58L0813 INE58L0814 INE58L0815 INE58L0816 INE58L0817 INE58L0818 INE58L0819 INE58L0820 INE58L0821 INE58L0822 INE58L0823 INE58L0824 INE58L0825 INE58L0826 INE58L0827 INE58L0828 INE58L0829 INE58L0830 INE58L0831 INE58L0832 INE58L0833 INE58L0834 INE58L0835 INE58L0836 INE58L0837 INE58L0838 INE58L0839 INE58L0840 INE58L0841 INE58L0842 INE58L0843 INE58L0844 INE58L0845 INE58L0846 INE58L0847 INE58L0848 INE58L0849 INE58L0850 INE58L0851 INE58L0852 INE58L0853 INE58L0854 INE58L0855 INE58L0856 INE58L0857 INE58L0858 INE58L0859 INE58L0860 INE58L0861 INE58L0862 INE58L0863 INE58L0864 INE58L0865 INE58L0866 INE58L0867 INE58L0868 INE58L0869 INE58L0870 INE58L0871 INE58L0872 INE58L0873 INE58L0874 INE58L0875 INE58L0876 INE58L0877 INE58L0878 INE58L0879 INE58L0880 INE58L0881 INE58L0882 INE58L0883 INE58L0884 INE58L0885 INE58L0886 INE58L0887 INE58L0888 INE58L0889 INE58L0890 INE58L0891 INE58L0892 INE58L0893 INE58L0894 INE58L0895 INE58L0896 INE58L0897 INE58L0898 INE58L0899 INE58L0900 INE58L0901 INE58L0902 INE58L0903 INE58L0904 INE58L0905 INE58L0906 INE58L0907 INE58L0908 INE58L0909 INE58L0910 INE58L0911 INE58L0912 INE58L0913 INE58L0914 INE58L0915 INE58L0916 INE58L0917 INE58L0918 INE58L0919 INE58L0920 INE58L0921 INE58L0922 INE58L0923 INE58L0924 INE58L0925 INE58L0926 INE58L0927 INE58L0928 INE58L0929 INE58L0930 INE58L0931 INE58L0932 INE58L0933 INE58L0934 INE58L0935 INE58L0936 INE58L0937 INE58L0938 INE58L0939 INE58L0940 INE58L0941 INE58L0942 INE58L0943 INE58L0944 INE58L0945 INE58L0946 INE58L0947 INE58L0948 INE58L0949 INE58L0950 INE58L0951 INE58L0952 INE58L0953 INE58L0954 INE58L0955 INE58L0956 INE58L0957 INE58L0958 INE58L0959 INE58L0960 INE58L0961 INE58L0962 INE58L0963 INE58L0964 INE58L0965 INE58L0966 INE58L0967 INE58L0968 INE58L0969 INE58L0970 INE58L0971 INE58L0972 INE58L0973 INE58L0974 INE58L0975 INE58L0976 INE58L0977 INE58L0978 INE58L0979 INE58L0980 INE58L0981 INE58L0982 INE58L0983 INE58L0984 INE58L0985 INE58L0986 INE58L0987 INE58L0988 INE58L0989 INE58L0990 INE58L0991 INE58L0992 INE58L0993 INE58L0994 INE58L0995 INE58L0996 INE58L0997 INE58L0998 INE58L0999 INE58L1000	BWR AA-/Negative BWR A+/Negative	15-Apr-2024	BWR	BWR A+/Rating Watch with Negative Implications BWR A+/Rating Watch with Negative Implications	BWR	07 June 2024	<a href="https://www.bwr.com/press-releases/2024/06/07/bwr-revises-credit-ratings-for-nide-home-finance-limited-14644">https://www.bwr.com/press-releases/2024/06/07/bwr-revises-credit-ratings-for-nide-home-finance-limited-14644</a>
Edubee Retail Finance Limited	INE5200006 INE5200007 INE5200008 INE5200009 INE5200010 INE5200011 INE5200012 INE5200013 INE5200014 INE5200015 INE5200016 INE5200017 INE5200018 INE5200019 INE5200020 INE5200021 INE5200022 INE5200023 INE5200024 INE5200025 INE5200026 INE5200027 INE5200028 INE5200029 INE5200030 INE5200031 INE5200032 INE5200033 INE5200034 INE5200035 INE5200036 INE5200037 INE5200038 INE5200039 INE5200040 INE5200041 INE5200042 INE5200043 INE5200044 INE5200045 INE5200046 INE5200047 INE5200048 INE							



Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
HAZARBAGH RANCH EXPRESSWAY LIMITED	INE5867407 INE5867408 INE5867409 INE5867410 INE5867411 INE5867412 INE5867413 INE5867414 INE5867415 INE5867416 INE5867417 INE5867418 INE5867419 INE5867420 INE5867421 INE5867422 INE5867423 INE5867424 INE5867425 INE5867426 INE5867427 INE5867428 INE5867429 INE5867430 INE5867431 INE5867432 INE5867433 INE5867434 INE5867435 INE5867436 INE5867437 INE5867438 INE5867439 INE5867440 INE5867441 INE5867442 INE5867443 INE5867444 INE5867445 INE5867446 INE5867447 INE5867448 INE5867449 INE5867450 INE5867451 INE5867452 INE5867453 INE5867454 INE5867455 INE5867456 INE5867457 INE5867458 INE5867459 INE5867460 INE5867461 INE5867462 INE5867463 INE5867464 INE5867465 INE5867466 INE5867467 INE5867468 INE5867469 INE5867470 INE5867471 INE5867472 INE5867473 INE5867474 INE5867475 INE5867476 INE5867477 INE5867478 INE5867479 INE5867480 INE5867481 INE5867482 INE5867483 INE5867484 INE5867485 INE5867486 INE5867487 INE5867488 INE5867489 INE5867490 INE5867491 INE5867492 INE5867493 INE5867494 INE5867495 INE5867496 INE5867497 INE5867498 INE5867499 INE5867500	CARE C, RSUR NOT COOPERATING	30-May-2023	CARE	CARE BB, Stable	CARE	27 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/27/haazr-bagh-ranch-expressway-limited.pdf">https://www.creditratings.com/india/press-releases/2023/10/27/haazr-bagh-ranch-expressway-limited.pdf</a>
Union Bank of India	INE114A001 INE114A002 INE114A003 INE114A004 INE114A005 INE114A006 INE114A007 INE114A008 INE114A009 INE114A010 INE114A011 INE114A012 INE114A013 INE114A014 INE114A015 INE114A016 INE114A017 INE114A018 INE114A019 INE114A020 INE114A021 INE114A022 INE114A023 INE114A024 INE114A025 INE114A026 INE114A027 INE114A028 INE114A029 INE114A030 INE114A031 INE114A032 INE114A033 INE114A034 INE114A035 INE114A036 INE114A037 INE114A038 INE114A039 INE114A040 INE114A041 INE114A042 INE114A043 INE114A044 INE114A045 INE114A046 INE114A047 INE114A048 INE114A049 INE114A050 INE114A051 INE114A052 INE114A053 INE114A054 INE114A055 INE114A056 INE114A057 INE114A058 INE114A059 INE114A060 INE114A061 INE114A062 INE114A063 INE114A064 INE114A065 INE114A066 INE114A067 INE114A068 INE114A069 INE114A070 INE114A071 INE114A072 INE114A073 INE114A074 INE114A075 INE114A076 INE114A077 INE114A078 INE114A079 INE114A080 INE114A081 INE114A082 INE114A083 INE114A084 INE114A085 INE114A086 INE114A087 INE114A088 INE114A089 INE114A090 INE114A091 INE114A092 INE114A093 INE114A094 INE114A095 INE114A096 INE114A097 INE114A098 INE114A099 INE114A100	IND AA+/Stable	01-Nov-2022	India rating & Research	IND AA+/Positive	India rating & Research	26 October 2023	<a href="https://www.indiaratingandresearch.com/press-releases/2023/10/26/union-bank-of-india.pdf">India Rating and Research: Most Respected Credit Rating and Research Agency India</a>
PNB Housing Finance Limited	INE3701096 INE3701097 INE3701098 INE3701099 INE3701100 INE3701101 INE3701102 INE3701103 INE3701104 INE3701105 INE3701106 INE3701107 INE3701108 INE3701109 INE3701110 INE3701111 INE3701112 INE3701113 INE3701114 INE3701115 INE3701116 INE3701117 INE3701118 INE3701119 INE3701120 INE3701121 INE3701122 INE3701123 INE3701124 INE3701125 INE3701126 INE3701127 INE3701128 INE3701129 INE3701130 INE3701131 INE3701132 INE3701133 INE3701134 INE3701135 INE3701136 INE3701137 INE3701138 INE3701139 INE3701140 INE3701141 INE3701142 INE3701143 INE3701144 INE3701145 INE3701146 INE3701147 INE3701148 INE3701149 INE3701150 INE3701151 INE3701152 INE3701153 INE3701154 INE3701155 INE3701156 INE3701157 INE3701158 INE3701159 INE3701160 INE3701161 INE3701162 INE3701163 INE3701164 INE3701165 INE3701166 INE3701167 INE3701168 INE3701169 INE3701170 INE3701171 INE3701172 INE3701173 INE3701174 INE3701175 INE3701176 INE3701177 INE3701178 INE3701179 INE3701180 INE3701181 INE3701182 INE3701183 INE3701184 INE3701185 INE3701186 INE3701187 INE3701188 INE3701189 INE3701190 INE3701191 INE3701192 INE3701193 INE3701194 INE3701195 INE3701196 INE3701197 INE3701198 INE3701199 INE3701200	CRSIL AA/Stable	21-Oct-2022	CRSIL	CRSIL AA+/Positive	CRSIL	20 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/20/pnb-housing-finance-limited.pdf">https://www.creditratings.com/india/press-releases/2023/10/20/pnb-housing-finance-limited.pdf</a>
Indiabulls Housing Finance Limited	INE1480701 INE1480702 INE1480703 INE1480704 INE1480705 INE1480706 INE1480707 INE1480708 INE1480709 INE1480710 INE1480711 INE1480712 INE1480713 INE1480714 INE1480715 INE1480716 INE1480717 INE1480718 INE1480719 INE1480720 INE1480721 INE1480722 INE1480723 INE1480724 INE1480725 INE1480726 INE1480727 INE1480728 INE1480729 INE1480730 INE1480731 INE1480732 INE1480733 INE1480734 INE1480735 INE1480736 INE1480737 INE1480738 INE1480739 INE1480740 INE1480741 INE1480742 INE1480743 INE1480744 INE1480745 INE1480746 INE1480747 INE1480748 INE1480749 INE1480750 INE1480751 INE1480752 INE1480753 INE1480754 INE1480755 INE1480756 INE1480757 INE1480758 INE1480759 INE1480760 INE1480761 INE1480762 INE1480763 INE1480764 INE1480765 INE1480766 INE1480767 INE1480768 INE1480769 INE1480770 INE1480771 INE1480772 INE1480773 INE1480774 INE1480775 INE1480776 INE1480777 INE1480778 INE1480779 INE1480780 INE1480781 INE1480782 INE1480783 INE1480784 INE1480785 INE1480786 INE1480787 INE1480788 INE1480789 INE1480790 INE1480791 INE1480792 INE1480793 INE1480794 INE1480795 INE1480796 INE1480797 INE1480798 INE1480799 INE1480800	CARE AA, Negative	27-Dec-12	CARE	CARE AA+, Stable	CARE	09 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/09/india-bulls-housing-finance-limited.pdf">https://www.creditratings.com/india/press-releases/2023/10/09/india-bulls-housing-finance-limited.pdf</a>
HERC Credit Financial Services Limited	INE5900201 INE5900202 INE5900203 INE5900204 INE5900205 INE5900206 INE5900207 INE5900208 INE5900209 INE5900210 INE5900211 INE5900212 INE5900213 INE5900214 INE5900215 INE5900216 INE5900217 INE5900218 INE5900219 INE5900220 INE5900221 INE5900222 INE5900223 INE5900224 INE5900225 INE5900226 INE5900227 INE5900228 INE5900229 INE5900230 INE5900231 INE5900232 INE5900233 INE5900234 INE5900235 INE5900236 INE5900237 INE5900238 INE5900239 INE5900240 INE5900241 INE5900242 INE5900243 INE5900244 INE5900245 INE5900246 INE5900247 INE5900248 INE5900249 INE5900250 INE5900251 INE5900252 INE5900253 INE5900254 INE5900255 INE5900256 INE5900257 INE5900258 INE5900259 INE5900260 INE5900261 INE5900262 INE5900263 INE5900264 INE5900265 INE5900266 INE5900267 INE5900268 INE5900269 INE5900270 INE5900271 INE5900272 INE5900273 INE5900274 INE5900275 INE5900276 INE5900277 INE5900278 INE5900279 INE5900280 INE5900281 INE5900282 INE5900283 INE5900284 INE5900285 INE5900286 INE5900287 INE5900288 INE5900289 INE5900290 INE5900291 INE5900292 INE5900293 INE5900294 INE5900295 INE5900296 INE5900297 INE5900298 INE5900299 INE5900300	CARE AA (BN)	28-Jun-2023	CARE	CARE AA (BN)	CARE	06 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/06/herc-credit-financial-services-limited.pdf">https://www.creditratings.com/india/press-releases/2023/10/06/herc-credit-financial-services-limited.pdf</a>
Federal Bank Limited	INE371A001 INE371A002 INE371A003 INE371A004 INE371A005 INE371A006 INE371A007 INE371A008 INE371A009 INE371A010 INE371A011 INE371A012 INE371A013 INE371A014 INE371A015 INE371A016 INE371A017 INE371A018 INE371A019 INE371A020 INE371A021 INE371A022 INE371A023 INE371A024 INE371A025 INE371A026 INE371A027 INE371A028 INE371A029 INE371A030 INE371A031 INE371A032 INE371A033 INE371A034 INE371A035 INE371A036 INE371A037 INE371A038 INE371A039 INE371A040 INE371A041 INE371A042 INE371A043 INE371A044 INE371A045 INE371A046 INE371A047 INE371A048 INE371A049 INE371A050 INE371A051 INE371A052 INE371A053 INE371A054 INE371A055 INE371A056 INE371A057 INE371A058 INE371A059 INE371A060 INE371A061 INE371A062 INE371A063 INE371A064 INE371A065 INE371A066 INE371A067 INE371A068 INE371A069 INE371A070 INE371A071 INE371A072 INE371A073 INE371A074 INE371A075 INE371A076 INE371A077 INE371A078 INE371A079 INE371A080 INE371A081 INE371A082 INE371A083 INE371A084 INE371A085 INE371A086 INE371A087 INE371A088 INE371A089 INE371A090 INE371A091 INE371A092 INE371A093 INE371A094 INE371A095 INE371A096 INE371A097 INE371A098 INE371A099 INE371A100	CARE AA, Positive	25-Feb-2023	CARE	CARE AA+, Stable	CARE	06 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/06/federal-bank-limited.pdf">https://www.creditratings.com/india/press-releases/2023/10/06/federal-bank-limited.pdf</a>
Indian Overseas Bank	INE61A001 INE61A002 INE61A003 INE61A004 INE61A005 INE61A006 INE61A007 INE61A008 INE61A009 INE61A010 INE61A011 INE61A012 INE61A013 INE61A014 INE61A015 INE61A016 INE61A017 INE61A018 INE61A019 INE61A020 INE61A021 INE61A022 INE61A023 INE61A024 INE61A025 INE61A026 INE61A027 INE61A028 INE61A029 INE61A030 INE61A031 INE61A032 INE61A033 INE61A034 INE61A035 INE61A036 INE61A037 INE61A038 INE61A039 INE61A040 INE61A041 INE61A042 INE61A043 INE61A044 INE61A045 INE61A046 INE61A047 INE61A048 INE61A049 INE61A050 INE61A051 INE61A052 INE61A053 INE61A054 INE61A055 INE61A056 INE61A057 INE61A058 INE61A059 INE61A060 INE61A061 INE61A062 INE61A063 INE61A064 INE61A065 INE61A066 INE61A067 INE61A068 INE61A069 INE61A070 INE61A071 INE61A072 INE61A073 INE61A074 INE61A075 INE61A076 INE61A077 INE61A078 INE61A079 INE61A080 INE61A081 INE61A082 INE61A083 INE61A084 INE61A085 INE61A086 INE61A087 INE61A088 INE61A089 INE61A090 INE61A091 INE61A092 INE61A093 INE61A094 INE61A095 INE61A096 INE61A097 INE61A098 INE61A099 INE61A100	CARE AA, Stable	10-Aug-2023	CARE	CARE AA+, Positive	CARE	06 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/06/indian-overseas-bank.pdf">https://www.creditratings.com/india/press-releases/2023/10/06/indian-overseas-bank.pdf</a>
REC Limited	INE1808001 INE1808002 INE1808003 INE1808004 INE1808005 INE1808006 INE1808007 INE1808008 INE1808009 INE1808010 INE1808011 INE1808012 INE1808013 INE1808014 INE1808015 INE1808016 INE1808017 INE1808018 INE1808019 INE1808020 INE1808021 INE1808022 INE1808023 INE1808024 INE1808025 INE1808026 INE1808027 INE1808028 INE1808029 INE1808030 INE1808031 INE1808032 INE1808033 INE1808034 INE1808035 INE1808036 INE1808037 INE1808038 INE1808039 INE1808040 INE1808041 INE1808042 INE1808043 INE1808044 INE1808045 INE1808046 INE1808047 INE1808048 INE1808049 INE1808050 INE1808051 INE1808052 INE1808053 INE1808054 INE1808055 INE1808056 INE1808057 INE1808058 INE1808059 INE1808060 INE1808061 INE1808062 INE1808063 INE1808064 INE1808065 INE1808066 INE1808067 INE1808068 INE1808069 INE1808070 INE1808071 INE1808072 INE1808073 INE1808074 INE1808075 INE1808076 INE1808077 INE1808078 INE1808079 INE1808080 INE1808081 INE1808082 INE1808083 INE1808084 INE1808085 INE1808086 INE1808087 INE1808088 INE1808089 INE1808090 INE1808091 INE1808092 INE1808093 INE1808094 INE1808095 INE1808096 INE1808097 INE1808098 INE1808099 INE1808100	CARE AA+, Stable	16-May-2023	CARE	CARE AA+, Stable	CARE	05 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/05/rec-limited.pdf">https://www.creditratings.com/india/press-releases/2023/10/05/rec-limited.pdf</a>
IDC FIRST Bank Ltd	INE1809001 INE1809002 INE1809003 INE1809004 INE1809005 INE1809006 INE1809007 INE1809008 INE1809009 INE1809010 INE1809011 INE1809012 INE1809013 INE1809014 INE1809015 INE1809016 INE1809017 INE1809018 INE1809019 INE1809020 INE1809021 INE1809022 INE1809023 INE1809024 INE1809025 INE1809026 INE1809027 INE1809028 INE1809029 INE1809030 INE1809031 INE1809032 INE1809033 INE1809034 INE1809035 INE1809036 INE1809037 INE1809038 INE1809039 INE1809040 INE1809041 INE1809042 INE1809043 INE1809044 INE1809045 INE1809046 INE1809047 INE1809048 INE1809049 INE1809050 INE1809051 INE1809052 INE1809053 INE1809054 INE1809055 INE1809056 INE1809057 INE1809058 INE1809059 INE1809060 INE1809061 INE1809062 INE1809063 INE1809064 INE1809065 INE1809066 INE1809067 INE1809068 INE1809069 INE1809070 INE1809071 INE1809072 INE1809073 INE1809074 INE1809075 INE1809076 INE1809077 INE1809078 INE1809079 INE1809080 INE1809081 INE1809082 INE1809083 INE1809084 INE1809085 INE1809086 INE1809087 INE1809088 INE1809089 INE1809090 INE1809091 INE1809092 INE1809093 INE1809094 INE1809095 INE1809096 INE1809097 INE1809098 INE1809099 INE1809100	CARE AA, Stable	04-Oct-2022	CARE	CARE AA+, Stable	CARE	03 October 2023	<a href="https://www.creditratings.com/india/press-releases/2023/10/03/idc-first-bank-ltd.pdf">https://www.creditratings.com/india/press-releases/2023/10/03/idc-first-bank-ltd.pdf</a>
Punjab and Sind Bank	INE60A001 INE60A002 INE60A003 INE60A004 INE60A005 INE60A006 INE60A007 INE60A008 INE60A009 INE60A010 INE60A011 INE60A012 INE60A013 INE60A014 INE60A015 INE60A016 INE60A017 INE60A018 INE60A019 INE60A020 INE60A021 INE60A022 INE60A023 INE60A024 INE60A025 INE60A026 INE60A027 INE60A028 INE60A029 INE60A030 INE60A031 INE60A032 INE60A033 INE60A034 INE60A035 INE60A036 INE60A037 INE60A038 INE60A039 INE60A040 INE60A041 INE60A042 INE60A043 INE60A044 INE60A045 INE60A046 INE60A047 INE60A048 INE60A049 INE60A050 INE60A051 INE60A052 INE60A053 INE60A054 INE60A055 INE60A056 INE60A057 INE60A058 INE60A059 INE60A060 INE60A061 INE60A062 INE60A063 INE60A064 INE60A065 INE60A066 INE60A067 INE60A068 INE60A069 INE60A070 INE60A071 INE60A072 INE60A073 INE60A074 INE60A075 INE60A076 INE60A077 INE60A078 INE60A079 INE60A080 INE60A081 INE60A082 INE60A083 INE60A084 INE60A085 INE60A086 INE60A087 INE60A088 INE60A089 INE60A090 INE60A091 INE60A092 INE60A093 INE60A094 INE60A095 INE60A096 INE60A097 INE60A098 INE60A099 INE60A100	CARE AA+, Stable	30-Sep-2022	CARE	CARE AA+, Positive	CARE	29 September 2023	<a href="https://www.creditratings.com/india/press-releases/2023/09/29/punjab-and-sind-bank.pdf">https://www.creditratings.com/india/press-releases/2023/09/29/punjab-and-sind-bank.pdf</a>
The South Indian Bank Limited	INE1804001 INE1804002 INE1804003 INE1804004 INE1804005 INE1804006 INE1804007 INE1804008 INE1804009 INE1804010 INE1804011 INE1804012 INE1804013 INE1804014 INE1804015 INE1804016 INE1804017 INE1804018 INE1804019 INE1804020 INE1804021 INE1804022 INE1804023 INE1804024 INE1804025 INE1804026 INE1804027 INE1804028 INE1804029 INE1804030 INE1804031 INE1804032 INE1804033 INE1804034 INE1804035 INE1804036 INE1804037 INE1804038 INE1804039 INE1804040 INE1804041 INE1804042 INE1804043 INE1804044 INE1804045 INE1804046 INE1804047 INE1804048 INE1804049 INE1804050 INE1804051 INE1804052 INE1804053 INE1804054 INE1804055 INE1804056 INE1804057 INE1804058 INE1804059 INE1804060 INE1804061 INE1804062 INE1804063 INE1804064 INE1804065 INE1804066 INE1804067 							



Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
HERC Credit Financial Services Limited	INE59828253 INE59828254 INE59828255 INE59828256 INE59828257 INE59828258 INE59828259 INE59828260 INE59828261 INE59828262 INE59828263 INE59828264 INE59828265 INE59828266 INE59828267 INE59828268 INE59828269 INE59828270	[ICRA]AAA (Stable)	31-Jan-2023	ICRA	[ICRA]AAA; placed on Rating Watch with Developing Implications	ICRA	28 April 2023	<a href="https://www.icra.in/Portals/0/2023/04/28/ICRA%20AAA%20Rating%20Watch%20with%20Developing%20Implications%20-%2020230428.pdf">https://www.icra.in/Portals/0/2023/04/28/ICRA%20AAA%20Rating%20Watch%20with%20Developing%20Implications%20-%2020230428.pdf</a>
Utkarsh Small Finance Bank Limited	INE705080808	[ICRA] A Stable	23-Jun-2022	ICRA	[ICRA] A+ Stable	ICRA	11 April 2023	<a href="https://www.icra.in/Portals/0/2023/04/11/ICRA%20A%20Rating%20Upgrade%20to%20A%20plus%20-%2020230411.pdf">https://www.icra.in/Portals/0/2023/04/11/ICRA%20A%20Rating%20Upgrade%20to%20A%20plus%20-%2020230411.pdf</a>
Sisal Multimodal and Rail Transport Limited	INE34030584	[ICRA] D; Placed on Rating Watch with Positive Implications	28-Dec-2022	ICRA	[ICRA] D	ICRA	04 April 2023	<a href="https://www.icra.in/Portals/0/2023/04/04/ICRA%20D%20Rating%20Downgrade%20-%2020230404.pdf">https://www.icra.in/Portals/0/2023/04/04/ICRA%20D%20Rating%20Downgrade%20-%2020230404.pdf</a>
Aarogya Life Sciences Limited	INE48075030	CRISIL AA+/Stable	07-Apr-2022	CRISIL	CRISIL AA+/Positive	CRISIL	31 March 2023	<a href="https://www.crisil.com/Portals/0/2023/03/31/CRISIL%20AA%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020230331.pdf">https://www.crisil.com/Portals/0/2023/03/31/CRISIL%20AA%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020230331.pdf</a>
Indostar Capital Finance Limited	INE288447702 INE288447703 INE288447704 INE288447705 INE288447706 INE288447707 INE288447708 INE288447709 INE288447710	CARE PM-MD A+ (CWN)	09-Aug-2022	CARE	CARE PM-MD A+ Stable	CARE	31 March 2023	<a href="https://www.carecreditratings.com/Portals/0/2023/03/31/CARE%20PM-MD%20A%20plus%20Rating%20Downgrade%20to%20Stable%20-%2020230331.pdf">https://www.carecreditratings.com/Portals/0/2023/03/31/CARE%20PM-MD%20A%20plus%20Rating%20Downgrade%20to%20Stable%20-%2020230331.pdf</a>
SF Imperial Star Pvt Ltd	INE121103031	CARE BB+	17-Feb-2021	CARE	CARE BB	CARE	28 March 2023	<a href="https://www.carecreditratings.com/Portals/0/2023/03/28/CARE%20BB%20plus%20Rating%20Downgrade%20to%20BB%20-%2020230328.pdf">https://www.carecreditratings.com/Portals/0/2023/03/28/CARE%20BB%20plus%20Rating%20Downgrade%20to%20BB%20-%2020230328.pdf</a>
Hinduja Leiyland Finance Limited	INE146007034 INE146007035 INE146007036 INE146007037 INE146007038 INE146007039 INE146007040	CRISIL AA+/Stable	25-Mar-2022	CRISIL	CRISIL AA+/Stable	CRISIL	17 March 2023	<a href="https://www.crisil.com/Portals/0/2023/03/17/CRISIL%20AA%20plus%20Rating%20Upgrade%20to%20Stable%20-%2020230317.pdf">https://www.crisil.com/Portals/0/2023/03/17/CRISIL%20AA%20plus%20Rating%20Upgrade%20to%20Stable%20-%2020230317.pdf</a>
Oxygo Financial Services Private Limited	INE301607038 INE301607039 INE301607040 INE301607041 INE301607042	CRISIL A/Watch Developing	28-Sep-2022	CRISIL	CRISIL A+/Stable	CRISIL	17 March 2023	<a href="https://www.crisil.com/Portals/0/2023/03/17/CRISIL%20A%20Rating%20Upgrade%20to%20A%20plus%20-%2020230317.pdf">https://www.crisil.com/Portals/0/2023/03/17/CRISIL%20A%20Rating%20Upgrade%20to%20A%20plus%20-%2020230317.pdf</a>
Ugro Capital Limited	INE501072099 INE501072100 INE501072101	CRISIL A Stable	26-May-2022	CRISIL	CRISIL A+/Positive	CRISIL	17 March 2023	<a href="https://www.crisil.com/Portals/0/2023/03/17/CRISIL%20A%20Rating%20Upgrade%20to%20A%20plus%20-%2020230317.pdf">https://www.crisil.com/Portals/0/2023/03/17/CRISIL%20A%20Rating%20Upgrade%20to%20A%20plus%20-%2020230317.pdf</a>
Vodafone Idea Limited	INE60608028	CARE B+ Stable	01-Feb-2022	CARE	CARE B+ Positive	CARE	16 March 2023	<a href="https://www.carecreditratings.com/Portals/0/2023/03/16/CARE%20B%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020230316.pdf">https://www.carecreditratings.com/Portals/0/2023/03/16/CARE%20B%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020230316.pdf</a>
Capital Small Finance Bank Limited	INE544839212 INE544839213 INE544839214	CARE A+ Positive	30-Jun-2023	CARE	CARE A+ Stable	CARE	13 March 2023	<a href="https://www.carecreditratings.com/Portals/0/2023/03/13/CARE%20A%20plus%20Rating%20Downgrade%20to%20Stable%20-%2020230313.pdf">https://www.carecreditratings.com/Portals/0/2023/03/13/CARE%20A%20plus%20Rating%20Downgrade%20to%20Stable%20-%2020230313.pdf</a>
Meeba Finance Limited	INE909070228 INE909070229	CARE BB+/Negative	25-Mar-2022	CARE	CARE BB+/Stable	CARE	10 March 2023	<a href="https://www.carecreditratings.com/Portals/0/2023/03/10/CARE%20BB%20plus%20Rating%20Upgrade%20to%20Stable%20-%2020230310.pdf">https://www.carecreditratings.com/Portals/0/2023/03/10/CARE%20BB%20plus%20Rating%20Upgrade%20to%20Stable%20-%2020230310.pdf</a>
Adani Enterprises Limited	-	IND A+ Stable	20-Dec-2022	India Ratings and Research	IND A+/Negative	India Ratings and Research	07 March 2023	<a href="https://www.indiaratings.com/Portals/0/2023/03/07/IND%20A%20plus%20Rating%20Downgrade%20to%20Negative%20-%2020230307.pdf">https://www.indiaratings.com/Portals/0/2023/03/07/IND%20A%20plus%20Rating%20Downgrade%20to%20Negative%20-%2020230307.pdf</a>
DMF Holdings Limited	-	[ICRA]AA (Stable)	30-Dec-2022	ICRA	[ICRA]AA+ (Positive)	ICRA	08 March 2023	<a href="https://www.icra.in/Portals/0/2023/03/08/ICRA%20AA%20Rating%20Upgrade%20to%20AA%20plus%20-%2020230308.pdf">https://www.icra.in/Portals/0/2023/03/08/ICRA%20AA%20Rating%20Upgrade%20to%20AA%20plus%20-%2020230308.pdf</a>
Tata Motors Finance Limited	INE061180210 INE061180211 INE061180212 INE061180213 INE061180214 INE061180215 INE061180216 INE061180217 INE061180218 INE061180219 INE061180220 INE061180221 INE061180222 INE061180223 INE061180224 INE061180225 INE061180226 INE061180227 INE061180228 INE061180229 INE061180230 INE061180231 INE061180232 INE061180233 INE061180234 INE061180235 INE061180236 INE061180237 INE061180238 INE061180239 INE061180240 INE061180241 INE061180242 INE061180243 INE061180244 INE061180245 INE061180246 INE061180247 INE061180248 INE061180249 INE061180250 INE061180251 INE061180252 INE061180253 INE061180254 INE061180255 INE061180256 INE061180257 INE061180258 INE061180259 INE061180260 INE061180261 INE061180262 INE061180263 INE061180264 INE061180265 INE061180266 INE061180267 INE061180268 INE061180269 INE061180270 INE061180271 INE061180272 INE061180273 INE061180274 INE061180275 INE061180276 INE061180277 INE061180278 INE061180279 INE061180280 INE061180281 INE061180282 INE061180283 INE061180284 INE061180285 INE061180286 INE061180287 INE061180288 INE061180289 INE061180290 INE061180291 INE061180292 INE061180293 INE061180294 INE061180295 INE061180296 INE061180297 INE061180298 INE061180299 INE061180300	[ICRA]AA (Stable)	30-Dec-2022	ICRA	[ICRA]AA+ (Positive)	ICRA	08 March 2023	<a href="https://www.icra.in/Portals/0/2023/03/08/ICRA%20AA%20Rating%20Upgrade%20to%20AA%20plus%20-%2020230308.pdf">https://www.icra.in/Portals/0/2023/03/08/ICRA%20AA%20Rating%20Upgrade%20to%20AA%20plus%20-%2020230308.pdf</a>
Adani Ports and Special Economic Zone Limited	INE742070273 INE742070274 INE742070275 INE742070276 INE742070277 INE742070278 INE742070279 INE742070280 INE742070281 INE742070282 INE742070283 INE742070284 INE742070285 INE742070286 INE742070287 INE742070288 INE742070289 INE742070290 INE742070291 INE742070292 INE742070293 INE742070294 INE742070295 INE742070296 INE742070297 INE742070298 INE742070299 INE742070300	[ICRA]AA+ (Stable)	30-Nov-2022	ICRA	[ICRA]AA+ (Negative)	ICRA	03 March 2023	<a href="https://www.icra.in/Portals/0/2023/03/03/ICRA%20AA%20plus%20Rating%20Downgrade%20to%20Negative%20-%2020230303.pdf">https://www.icra.in/Portals/0/2023/03/03/ICRA%20AA%20plus%20Rating%20Downgrade%20to%20Negative%20-%2020230303.pdf</a>
DCB Bank Limited	INE501800036	[ICRA]A+ (Stable)	21-Feb-2022	ICRA	[ICRA]A+ (Positive)	ICRA	21 February 2023	<a href="https://www.icra.in/Portals/0/2023/02/21/ICRA%20A%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020230221.pdf">https://www.icra.in/Portals/0/2023/02/21/ICRA%20A%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020230221.pdf</a>
SK Finance Limited	INE124280042	CARE A+ Stable	09-Mar-2022	CARE	CARE A+ Positive	CARE	03 February 2022	<a href="https://www.carecreditratings.com/Portals/0/2022/02/03/CARE%20A%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020220203.pdf">https://www.carecreditratings.com/Portals/0/2022/02/03/CARE%20A%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020220203.pdf</a>
Sundaram Home Finance Limited (Formerly Sundaram HSP Pathar Home Finance Limited)	INE670701881 INE670701882 INE670701883 INE670701884 INE670701885 INE670701886 INE670701887 INE670701888 INE670701889 INE670701890 INE670701891 INE670701892 INE670701893 INE670701894 INE670701895 INE670701896 INE670701897 INE670701898 INE670701899 INE670701900 INE670701901 INE670701902 INE670701903 INE670701904 INE670701905 INE670701906 INE670701907 INE670701908 INE670701909 INE670701910 INE670701911 INE670701912 INE670701913 INE670701914 INE670701915 INE670701916 INE670701917 INE670701918 INE670701919 INE670701920 INE670701921 INE670701922 INE670701923 INE670701924 INE670701925 INE670701926 INE670701927 INE670701928 INE670701929 INE670701930 INE670701931 INE670701932 INE670701933 INE670701934 INE670701935 INE670701936 INE670701937 INE670701938 INE670701939 INE670701940 INE670701941 INE670701942 INE670701943 INE670701944 INE670701945 INE670701946 INE670701947 INE670701948 INE670701949 INE670701950 INE670701951 INE670701952 INE670701953 INE670701954 INE670701955 INE670701956 INE670701957 INE670701958 INE670701959 INE670701960 INE670701961 INE670701962 INE670701963 INE670701964 INE670701965 INE670701966 INE670701967 INE670701968 INE670701969 INE670701970 INE670701971 INE670701972 INE670701973 INE670701974 INE670701975 INE670701976 INE670701977 INE670701978 INE670701979 INE670701980 INE670701981 INE670701982 INE670701983 INE670701984 INE670701985 INE670701986 INE670701987 INE670701988 INE670701989 INE670701990 INE670701991 INE670701992 INE670701993 INE670701994 INE670701995 INE670701996 INE670701997 INE670701998 INE670701999 INE670702000	CRISIL AA+/Stable	03-Jun-2022	CRISIL	CRISIL AAA/Stable	CRISIL	03 January 2023	<a href="https://www.crisil.com/Portals/0/2023/01/03/CRISIL%20AA%20plus%20Rating%20Upgrade%20to%20AAA%20-%2020230103.pdf">https://www.crisil.com/Portals/0/2023/01/03/CRISIL%20AA%20plus%20Rating%20Upgrade%20to%20AAA%20-%2020230103.pdf</a>
Sisal Multimodal and Rail Transport Limited	INE34030584	[ICRA] D	31-Dec-2021	ICRA	[ICRA] D; Placed on Rating Watch with Positive Implications	ICRA	29 December 2022	<a href="https://www.icra.in/Portals/0/2022/12/29/ICRA%20D%20Rating%20Downgrade%20-%2020221229.pdf">https://www.icra.in/Portals/0/2022/12/29/ICRA%20D%20Rating%20Downgrade%20-%2020221229.pdf</a>
Hinduja Leiyland Finance Limited	INE146007034 INE146007035 INE146007036 INE146007037 INE146007038 INE146007039 INE146007040 INE146007041 INE146007042 INE146007043 INE146007044 INE146007045 INE146007046 INE146007047 INE146007048 INE146007049 INE146007050 INE146007051 INE146007052 INE146007053 INE146007054 INE146007055 INE146007056 INE146007057 INE146007058 INE146007059 INE146007060 INE146007061 INE146007062 INE146007063 INE146007064 INE146007065 INE146007066 INE146007067 INE146007068 INE146007069 INE146007070 INE146007071 INE146007072 INE146007073 INE146007074 INE146007075 INE146007076 INE146007077 INE146007078 INE146007079 INE146007080 INE146007081 INE146007082 INE146007083 INE146007084 INE146007085 INE146007086 INE146007087 INE146007088 INE146007089 INE146007090 INE146007091 INE146007092 INE146007093 INE146007094 INE146007095 INE146007096 INE146007097 INE146007098 INE146007099 INE146007100 INE146007101 INE146007102 INE146007103 INE146007104 INE146007105 INE146007106 INE146007107 INE146007108 INE146007109 INE146007110 INE146007111 INE146007112 INE146007113 INE146007114 INE146007115 INE146007116 INE146007117 INE146007118 INE146007119 INE146007120 INE146007121 INE146007122 INE146007123 INE146007124 INE146007125 INE146007126 INE146007127 INE146007128 INE146007129 INE146007130 INE146007131 INE146007132 INE146007133 INE146007134 INE146007135 INE146007136 INE146007137 INE146007138 INE146007139 INE146007140 INE146007141 INE146007142 INE146007143 INE146007144 INE146007145 INE146007146 INE146007147 INE146007148 INE146007149 INE146007150 INE146007151 INE146007152 INE146007153 INE146007154 INE146007155 INE146007156 INE146007157 INE146007158 INE146007159 INE146007160 INE146007161 INE146007162 INE146007163 INE146007164 INE146007165 INE146007166 INE146007167 INE146007168 INE146007169 INE146007170 INE146007171 INE146007172 INE146007173 INE146007174 INE146007175 INE146007176 INE146007177 INE146007178 INE146007179 INE146007180 INE146007181 INE146007182 INE146007183 INE146007184 INE146007185 INE146007186 INE146007187 INE146007188 INE146007189 INE146007190 INE146007191 INE146007192 INE146007193 INE146007194 INE146007195 INE146007196 INE146007197 INE146007198 INE146007199 INE146007200	CARE AA+ Stable	25-Mar-2022	CARE	CARE AA+ Stable	CARE	29 December 2022	<a href="https://www.carecreditratings.com/Portals/0/2022/12/29/CARE%20AA%20plus%20Rating%20Upgrade%20to%20Stable%20-%2020221229.pdf">https://www.carecreditratings.com/Portals/0/2022/12/29/CARE%20AA%20plus%20Rating%20Upgrade%20to%20Stable%20-%2020221229.pdf</a>
Euel Lockwood Barbedell Toll Roads Limited	INE462070237 INE462070238 INE462070239 INE462070240 INE462070241 INE462070242 INE462070243 INE462070244 INE462070245 INE462070246 INE462070247 INE462070248 INE462070249 INE462070250 INE462070251 INE462070252 INE462070253 INE462070254 INE462070255 INE462070256 INE462070257 INE462070258 INE462070259 INE462070260 INE462070261 INE462070262 INE462070263 INE462070264 INE462070265 INE462070266 INE462070267 INE462070268 INE462070269 INE462070270 INE462070271 INE462070272 INE462070273 INE462070274 INE462070275 INE462070276 INE462070277 INE462070278 INE462070279 INE462070280 INE462070281 INE462070282 INE462070283 INE462070284 INE462070285 INE462070286 INE462070287 INE462070288 INE462070289 INE462070290 INE462070291 INE462070292 INE462070293 INE462070294 INE462070295 INE462070296 INE462070297 INE462070298 INE462070299 INE462070300	BBB- Negative	28-Dec-2020	CARE	CARE BBB Positive	CARE	26 December 2022	<a href="https://www.carecreditratings.com/Portals/0/2022/12/26/CARE%20BBB%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020221226.pdf">https://www.carecreditratings.com/Portals/0/2022/12/26/CARE%20BBB%20plus%20Rating%20Upgrade%20to%20Positive%20-%2020221226.pdf</a>
Aarohan Financial Services Limited	INE808070242 INE808070243 INE808070244 INE808070245 INE808070246 INE808070247 INE808070248 INE808070249 INE808070250 INE808070251 INE808070252 INE808070253 INE808070254 INE808070255 INE808070256 INE808070257 INE808070258 INE808070259 INE808070260 INE808070261 INE808070262 INE808070263 INE808070264 INE808070265 INE808070266 INE808070267 INE808070268 INE808070269 INE808070270 INE808070271 INE808070272 INE808070273 INE808070274 INE808070275 INE808070276 INE808070277 INE808070278 INE808070279 INE808070280 INE808070281 INE808070282 INE808070283 INE808070284 INE808070285 INE808070286 INE808070287 INE808070288 INE808070289 INE808070290 INE808070291 INE808070292 INE808070293 INE808070294 INE808070295 INE808070296 INE808070297 INE808070298 INE80							

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Jharkhand Road Projects Implementation Company Limited	INE746N07929 INE746N07940 INE746N07941 INE746N07942 INE746N07943 INE746N07944 INE746N07945 INE746N07946 INE746N07947 INE746N07948 INE746N07949 INE746N07950 INE746N07951 INE746N07952 INE746N07953 INE746N07954 INE746N07955 INE746N07956	CARE BBB+ Stable	27-Jun-2017	CARE	CARE D/Issuer NOT COOPERATING	CARE	20 October 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/20221020-01-CARE-D-Downgrade-Of-Jharkhand-Road-Projects-Implementation-Company-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/20221020-01-CARE-D-Downgrade-Of-Jharkhand-Road-Projects-Implementation-Company-Limited.pdf</a>
Mahesh Capital Services Limited	INE296G07010	CRSIL A/ Stable	18-Mar-2021	CRSIL	CRSIL A+/ Stable	CRSIL	19 October 2022	<a href="https://www.crsil.com/press-releases/2022/19-10-2022-01-CRSIL-A-Upgrade-Of-Mahesh-Capital-Services-Limited.pdf">https://www.crsil.com/press-releases/2022/19-10-2022-01-CRSIL-A-Upgrade-Of-Mahesh-Capital-Services-Limited.pdf</a>
Indiabulls Real Finance Limited	INDR08K0716	BWR A/ Stable	26-May-2021	BWR	BWR BBB+ Stable	BWR	21 October 2022	<a href="https://www.bwr.com/press-releases/2022/21-10-2022-01-BWR-BBB-Upgrade-Of-Indiabulls-Real-Finance-Limited.pdf">https://www.bwr.com/press-releases/2022/21-10-2022-01-BWR-BBB-Upgrade-Of-Indiabulls-Real-Finance-Limited.pdf</a>
Edelweiss Housing Finance Ltd.	INESM107280 INESM107281 INESM107282	BWR AA-/ Stable	09-Nov-2021	BWR	BWR AA-/ Negative	BWR	10 October 2022	<a href="https://www.edelweiss.com/press-releases/2022/10-10-2022-01-BWR-AA-Downgrade-Of-Edelweiss-Housing-Finance-Ltd.pdf">https://www.edelweiss.com/press-releases/2022/10-10-2022-01-BWR-AA-Downgrade-Of-Edelweiss-Housing-Finance-Ltd.pdf</a>
Edelweiss Retail Finance Limited	INES28R0850 INES28R0868	BWR AA/ Stable	15-Nov-2021	BWR	BWR AA-/ Negative	BWR	10 October 2022	<a href="https://www.edelweiss.com/press-releases/2022/10-10-2022-02-BWR-AA-Downgrade-Of-Edelweiss-Retail-Finance-Limited.pdf">https://www.edelweiss.com/press-releases/2022/10-10-2022-02-BWR-AA-Downgrade-Of-Edelweiss-Retail-Finance-Limited.pdf</a>
Transmission Corporation of Andhra Pradesh Limited	INDT470040	CRSIL D	08-Oct-2021	CRSIL	CRSIL C	CRSIL	07 October 2022	<a href="https://www.crsil.com/press-releases/2022/07-10-2022-01-CRSIL-C-Upgrade-Of-Transmission-Corporation-Of-Andhra-Pradesh-Limited.pdf">https://www.crsil.com/press-releases/2022/07-10-2022-01-CRSIL-C-Upgrade-Of-Transmission-Corporation-Of-Andhra-Pradesh-Limited.pdf</a>
SIFC Finance Private Limited	INF4270562	ICRA A/ Stable	08-Oct-2021	ICRA	ICRA A+/ Positive	ICRA	03 October 2022	<a href="https://www.icra.com/press-releases/2022/03-10-2022-01-ICRA-A-Upgrade-Of-SIFC-Finance-Private-Limited.pdf">https://www.icra.com/press-releases/2022/03-10-2022-01-ICRA-A-Upgrade-Of-SIFC-Finance-Private-Limited.pdf</a>
Punjab and Sind Bank	INE0810001	CARE AA- Negative	05-Oct-2021	CARE	CARE AA- Stable	CARE	30 September 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/30-09-2022-01-CARE-AA-Upgrade-Of-Punjab-And-Sind-Bank.pdf">https://www.careratings.com/pdf/press-releases/2022/30-09-2022-01-CARE-AA-Upgrade-Of-Punjab-And-Sind-Bank.pdf</a>
Poonawalla Fincorp Limited (Formerly Known as Magna Fincorp Limited)	INES1107075	CARE AA+ Stable (Dashed A Plus Outlook: Stable)	26-Aug-2021	CARE	AA+ Stable	CARE	30 September 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/30-09-2022-02-CARE-AA-Upgrade-Of-Poonawalla-Fincorp-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/30-09-2022-02-CARE-AA-Upgrade-Of-Poonawalla-Fincorp-Limited.pdf</a>
Poonawalla Housing Finance Limited (Formerly Known as Magna Housing Finance Limited)	INES1070707 INES1070708 INES1070709	CARE AA+ Stable (Dashed A Plus Outlook: Stable)	26-Aug-2021	CARE	AA+ Stable	CARE	30 September 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/30-09-2022-03-CARE-AA-Upgrade-Of-Poonawalla-Housing-Finance-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/30-09-2022-03-CARE-AA-Upgrade-Of-Poonawalla-Housing-Finance-Limited.pdf</a>
Joyville Shoppers Housing Private Limited	INE17906002 INE17906003 INE17906004 INE17906005	CARE BBB+(C/D)	30-Sep-2021	CARE	CARE BBB+ Stable	CARE	29 September 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/29-09-2022-01-CARE-BBB-Upgrade-Of-Joyville-Shoppers-Housing-Private-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/29-09-2022-01-CARE-BBB-Upgrade-Of-Joyville-Shoppers-Housing-Private-Limited.pdf</a>
Oceus Financial Services Private Limited	INE14150725 INE14150726 INE14150727 INE14150728	CRSIL A/ Stable	06-May-2021	CRSIL	CRSIL A+/ Watch Developing	CRSIL	29 September 2022	<a href="https://www.crsil.com/press-releases/2022/29-09-2022-01-CRSIL-A-Upgrade-Of-Oceus-Financial-Services-Private-Limited.pdf">https://www.crsil.com/press-releases/2022/29-09-2022-01-CRSIL-A-Upgrade-Of-Oceus-Financial-Services-Private-Limited.pdf</a>
Widgen Corp Limited	INES4907054 INES4907055 INES4907056	CRSIL AA/ Stable	29-Sep-2021	CRSIL	CRSIL AA+/ Watch Developing	CRSIL	29 September 2022	<a href="https://www.crsil.com/press-releases/2022/29-09-2022-02-CRSIL-AA-Upgrade-Of-Widgen-Corp-Limited.pdf">https://www.crsil.com/press-releases/2022/29-09-2022-02-CRSIL-AA-Upgrade-Of-Widgen-Corp-Limited.pdf</a>
Central Bank of India	INE01000001	ICRA A+ Stable	30-Sep-2021	ICRA	ICRA A+ Positive	ICRA	25 September 2022	<a href="https://www.icra.com/press-releases/2022/25-09-2022-01-ICRA-A-Upgrade-Of-Central-Bank-Of-India.pdf">https://www.icra.com/press-releases/2022/25-09-2022-01-ICRA-A-Upgrade-Of-Central-Bank-Of-India.pdf</a>
Pine Solopur Expressway Pvt. Ltd.	INE290A00107 INE290A00108	AA (C) Stable	24-Sep-2021	ICRA	AA+ (C) Stable	ICRA	25 September 2022	<a href="https://www.icra.com/press-releases/2022/25-09-2022-02-ICRA-AA-Upgrade-Of-Pine-Solopur-Expressway-Pvt-Ltd.pdf">https://www.icra.com/press-releases/2022/25-09-2022-02-ICRA-AA-Upgrade-Of-Pine-Solopur-Expressway-Pvt-Ltd.pdf</a>
Indiabulls Real Estate Limited	-	IVR A	15-Sep-2022	Infometrics	IVR A+	Infometrics	22 September 2022	<a href="https://www.infometrics.com/press-releases/2022/22-09-2022-01-IVR-A-Upgrade-Of-Indiabulls-Real-Estate-Limited.pdf">https://www.infometrics.com/press-releases/2022/22-09-2022-01-IVR-A-Upgrade-Of-Indiabulls-Real-Estate-Limited.pdf</a>
JSW GMF Cricket Private Limited	INE200P0011	BWR BBB+(C)/Stable	23-May-2022	BWR	CARE A+ Stable	CARE	21 September 2022	<a href="https://www.bwr.com/press-releases/2022/21-09-2022-01-BWR-BBB-Upgrade-Of-JSW-GMF-Cricket-Private-Limited.pdf">https://www.bwr.com/press-releases/2022/21-09-2022-01-BWR-BBB-Upgrade-Of-JSW-GMF-Cricket-Private-Limited.pdf</a>
PVR Limited	-	CRSIL A+/ Watch Positive	01-Apr-2022	CRSIL	CRSIL AA-/ Watch Positive	CRSIL	19 September 2022	<a href="https://www.crsil.com/press-releases/2022/19-09-2022-01-CRSIL-AA-Downgrade-Of-PVR-Limited.pdf">https://www.crsil.com/press-releases/2022/19-09-2022-01-CRSIL-AA-Downgrade-Of-PVR-Limited.pdf</a>
TATA REALTY AND INFRASTRUCTURE LIMITED	INE17100013 INE17100014 INE17100015 INE17100016 INE17100017 INE17100018 INE17100019	AA (Stable)	15-Sep-2021	ICRA	AA+ (Stable)	ICRA	14 September 2022	<a href="https://www.icra.com/press-releases/2022/14-09-2022-01-ICRA-AA-Upgrade-Of-Tata-Realty-And-Infrastructure-Limited.pdf">https://www.icra.com/press-releases/2022/14-09-2022-01-ICRA-AA-Upgrade-Of-Tata-Realty-And-Infrastructure-Limited.pdf</a>
AAVAS FINANCERS LIMITED (Formerly Aa Housing Finance Limited)	INE210P0007 INE210P0008 INE210P0009 INE210P0010	AA- Positive	05-Apr-2022	CARE	A+ Stable	CARE	13 September 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/13-09-2022-01-CARE-AA-Upgrade-Of-Aavas-Financers-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/13-09-2022-01-CARE-AA-Upgrade-Of-Aavas-Financers-Limited.pdf</a>
Saibher Engineering Limited	INE22407072 INE22407073 INE22407074	CARE B+ (C/W)	02-Jun-2022	CARE	CARE C/ Negative/ISSUER NOT COOPERATING	CARE	07 September 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/07-09-2022-01-CARE-B-Downgrade-Of-Saibher-Engineering-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/07-09-2022-01-CARE-B-Downgrade-Of-Saibher-Engineering-Limited.pdf</a>
Beas Finance Limited	INE090Y0003 INE090Y0004 INE090Y0005 INE090Y0006 INE090Y0007 INE090Y0008 INE090Y0009 INE090Y0010 INE090Y0011 INE090Y0012	BBB (Stable)	02-Jun-2022	ICRA	BBB+ Stable	CARE	01 September 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/01-09-2022-01-CARE-BBB-Upgrade-Of-Beas-Finance-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/01-09-2022-01-CARE-BBB-Upgrade-Of-Beas-Finance-Limited.pdf</a>
HEFC CREDLA FINANCIAL SERVICES LIMITED (Formerly known as HEFC Credit Financial Services Pvt Ltd)	INES3900011 INES3900012 INES3900013 INES3900014 INES3900015 INES3900016 INES3900017 INES3900018 INES3900019 INES3900020 INES3900021 INES3900022 INES3900023 INES3900024 INES3900025	AA+ Stable	19-Aug-2022	CARE	AA+ Stable	CARE	30 August 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/30-08-2022-01-CARE-AA-Upgrade-Of-HEFC-Credla-Financial-Services-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/30-08-2022-01-CARE-AA-Upgrade-Of-HEFC-Credla-Financial-Services-Limited.pdf</a>
ATS Infrafund Private Limited	INE068N0706	CARE BB- Negative	15-Jul-2021	CARE	CARE D	CARE	25 August 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/25-08-2022-01-CARE-D-Downgrade-Of-ATS-Infrafund-Private-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/25-08-2022-01-CARE-D-Downgrade-Of-ATS-Infrafund-Private-Limited.pdf</a>
Trent Pharmaceuticals Limited	INE04510002 INE04510003 INE04510004 INE04510005 INE04510006 INE04510007 INE04510008 INE04510009 INE04510010 INE04510011 INE04510012 INE04510013 INE04510014 INE04510015 INE04510016 INE04510017 INE04510018 INE04510019 INE04510020 INE04510021 INE04510022 INE04510023 INE04510024 INE04510025 INE04510026	IND AA+/ Stable	28-Apr-2022	India Ratings	AA+ Stable	ICRA	25 August 2022	<a href="https://www.icra.com/press-releases/2022/25-08-2022-02-ICRA-AA-Upgrade-Of-Trent-Pharmaceuticals-Limited.pdf">https://www.icra.com/press-releases/2022/25-08-2022-02-ICRA-AA-Upgrade-Of-Trent-Pharmaceuticals-Limited.pdf</a>
Behar Microfinance Limited (Formerly Behar Microfinance Private Limited)	INE44107013 INE44107014 INE44107015 INE44107016 INE44107017 INE44107018 INE44107019 INE44107020 INE44107021 INE44107022 INE44107023 INE44107024 INE44107025 INE44107026	CARE A+/ Stable	16-Aug-2021	CARE	CARE AA- Stable	CARE	10 August 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/10-08-2022-01-CARE-AA-Downgrade-Of-Bihar-Microfinance-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/10-08-2022-01-CARE-AA-Downgrade-Of-Bihar-Microfinance-Limited.pdf</a>
Mamtech Developers Limited (Formerly Ludha Developers Ltd.)	INE10707007	A-	24-Aug-2021	BWR	A+/ Stable	BWR	10 August 2022	<a href="https://www.bwr.com/press-releases/2022/10-08-2022-01-BWR-A-Upgrade-Of-Mamtech-Developers-Limited.pdf">https://www.bwr.com/press-releases/2022/10-08-2022-01-BWR-A-Upgrade-Of-Mamtech-Developers-Limited.pdf</a>
Indostar Capital Finance Limited	INE08410701 INE08410702 INE08410703 INE08410704 INE08410705 INE08410706 INE08410707 INE08410708 INE08410709 INE08410710 INE08410711 INE08410712 INE08410713 INE08410714 INE08410715 INE08410716 INE08410717 INE08410718 INE08410719 INE08410720 INE08410721 INE08410722 INE08410723 INE08410724 INE08410725 INE08410726 INE08410727 INE08410728 INE08410729 INE08410730 INE08410731 INE08410732 INE08410733 INE08410734 INE08410735 INE08410736 INE08410737 INE08410738 INE08410739 INE08410740 INE08410741 INE08410742 INE08410743 INE08410744 INE08410745 INE08410746 INE08410747 INE08410748 INE08410749 INE08410750 INE08410751 INE08410752 INE08410753 INE08410754 INE08410755 INE08410756 INE08410757 INE08410758 INE08410759 INE08410760 INE08410761 INE08410762 INE08410763 INE08410764 INE08410765 INE08410766 INE08410767 INE08410768 INE08410769 INE08410770 INE08410771 INE08410772 INE08410773 INE08410774 INE08410775 INE08410776 INE08410777 INE08410778 INE08410779 INE08410780 INE08410781 INE08410782 INE08410783 INE08410784 INE08410785 INE08410786 INE08410787 INE08410788 INE08410789 INE08410790 INE08410791 INE08410792 INE08410793 INE08410794 INE08410795 INE08410796 INE08410797 INE08410798 INE08410799 INE08410800 INE08410801 INE08410802 INE08410803 INE08410804 INE08410805 INE08410806 INE08410807 INE08410808 INE08410809 INE08410810 INE08410811 INE08410812 INE08410813 INE08410814 INE08410815 INE08410816 INE08410817 INE08410818 INE08410819 INE08410820 INE08410821 INE08410822 INE08410823 INE08410824 INE08410825 INE08410826 INE08410827 INE08410828 INE08410829 INE08410830 INE08410831 INE08410832 INE08410833 INE08410834 INE08410835 INE08410836 INE08410837 INE08410838 INE08410839 INE08410840 INE08410841 INE08410842 INE08410843 INE08410844 INE08410845 INE08410846 INE08410847 INE08410848 INE08410849 INE08410850 INE08410851 INE08410852 INE08410853 INE08410854 INE08410855 INE08410856 INE08410857 INE08410858 INE08410859 INE08410860 INE08410861 INE08410862 INE08410863 INE08410864 INE08410865 INE08410866 INE08410867 INE08410868 INE08410869 INE08410870 INE08410871 INE08410872 INE08410873 INE08410874 INE08410875 INE08410876 INE08410877 INE08410878 INE08410879 INE08410880 INE08410881 INE08410882 INE08410883 INE08410884 INE08410885 INE08410886 INE08410887 INE08410888 INE08410889 INE08410890 INE08410891 INE08410892 INE08410893 INE08410894 INE08410895 INE08410896 INE08410897 INE08410898 INE08410899 INE08410900 INE08410901 INE08410902 INE08410903 INE08410904 INE08410905 INE08410906 INE08410907 INE08410908 INE08410909 INE08410910 INE08410911 INE08410912 INE08410913 INE08410914 INE08410915 INE08410916 INE08410917 INE08410918 INE08410919 INE08410920 INE08410921 INE08410922 INE08410923 INE08410924 INE08410925 INE08410926 INE08410927 INE08410928 INE08410929 INE08410930 INE08410931 INE08410932 INE08410933 INE08410934 INE08410935 INE08410936 INE08410937 INE08410938 INE08410939 INE08410940 INE08410941 INE08410942 INE08410943 INE08410944 INE08410945 INE08410946 INE08410947 INE08410948 INE08410949 INE08410950 INE08410951 INE08410952 INE08410953 INE08410954 INE08410955 INE08410956 INE08410957 INE08410958 INE08410959 INE08410960 INE08410961 INE08410962 INE08410963 INE08410964 INE08410965 INE08410966 INE08410967 INE08410968 INE08410969 INE08410970 INE08410971 INE08410972 INE08410973 INE08410974 INE08410975 INE08410976 INE08410977 INE08410978 INE08410979 INE08410980 INE08410981 INE08410982 INE08410983 INE08410984 INE08410985 INE08410986 INE08410987 INE08410988 INE08410989 INE08410990 INE08410991 INE08410992 INE08410993 INE08410994 INE08410995 INE08410996 INE08410997 INE08410998 INE08410999 INE08411000	CARE PM-MD AA- (C/W)	16-May-2022	CARE	CARE PM-MD A+ (C/W)	CARE	09 August 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/09-08-2022-01-CARE-PM-MD-A-Upgrade-Of-Indostar-Capital-Finance-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/09-08-2022-01-CARE-PM-MD-A-Upgrade-Of-Indostar-Capital-Finance-Limited.pdf</a>
Edelweiss Retail Finance Limited	INES28R0850 INES28R0868	ACUTE AA-/ Negative	04-Feb-2022	ACUTE	ACUTE A+/ Negative	ACUTE	05 August 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/05-08-2022-01-ACUTE-AA-Upgrade-Of-Edelweiss-Retail-Finance-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/05-08-2022-01-ACUTE-AA-Upgrade-Of-Edelweiss-Retail-Finance-Limited.pdf</a>
Future Supply Chain Solutions Limited	INE050Q006 INE050Q008	C	05-May-2022	CARE	D	CARE	02 August 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/02-08-2022-01-CARE-D-Downgrade-Of-Future-Supply-Chain-Solutions-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/02-08-2022-01-CARE-D-Downgrade-Of-Future-Supply-Chain-Solutions-Limited.pdf</a>
National Cooperative Development Corporation	INE184N0704 INE184N0706	CARE AA/ Stable	29-Jul-2021	CARE	CARE AA+ Stable	CARE	27 July 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/27-07-2022-01-CARE-AA-Upgrade-Of-National-Cooperative-Development-Corporation.pdf">https://www.careratings.com/pdf/press-releases/2022/27-07-2022-01-CARE-AA-Upgrade-Of-National-Cooperative-Development-Corporation.pdf</a>
Vireth Capital Private Limited	INE111V0748 INE111V0749 INE111V0750 INE111V0751 INE111V0752 INE111V0753	[ICRA]A- Positive	22-Dec-2021	ICRA	[ICRA]A (Stable)	ICRA	01 July 2022	<a href="https://www.icra.com/press-releases/2022/01-07-2022-01-ICRA-A-Upgrade-Of-Vireth-Capital-Private-Limited.pdf">https://www.icra.com/press-releases/2022/01-07-2022-01-ICRA-A-Upgrade-Of-Vireth-Capital-Private-Limited.pdf</a>
Indian Overseas Bank	INES6400015 INES6400016	CRSIL A+/ Positive	24-Dec-2021	CRSIL	CRSIL AA- Stable	CRSIL	19 June 2022	<a href="https://www.crsil.com/press-releases/2022/19-06-2022-01-CRSIL-AA-Downgrade-Of-Indian-Overseas-Bank.pdf">https://www.crsil.com/press-releases/2022/19-06-2022-01-CRSIL-AA-Downgrade-Of-Indian-Overseas-Bank.pdf</a>
BLUE STAR LIMITED	INE472A0004	AA- Negative	07-Oct-2021	CARE	AA+ Stable	CARE	29 June 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/29-06-2022-01-CARE-AA-Upgrade-Of-Blue-Star-Limited.pdf">https://www.careratings.com/pdf/press-releases/2022/29-06-2022-01-CARE-AA-Upgrade-Of-Blue-Star-Limited.pdf</a>
One International Centre Private Limited	INE100B0703	[ICRA]A-	24-Jun-2021	ICRA	[ICRA]BBB-(Negative)	ICRA	24 June 2022	<a href="https://www.icra.com/press-releases/2022/24-06-2022-01-ICRA-BBB-Downgrade-Of-One-International-Centre-Private-Limited.pdf">https://www.icra.com/press-releases/2022/24-06-2022-01-ICRA-BBB-Downgrade-Of-One-International-Centre-Private-Limited.pdf</a>
Kegla Financial (India) Ltd.	INE102P0740 INE102P0726	[ICRA]A (Stable)	09-Jun-2022	ICRA	CARE A- Stable	CARE	21 June 2022	<a href="https://www.careratings.com/pdf/press-releases/2022/21-06-2022-01-CARE-A-Downgrade-Of-Kegla-Financial-India-Ltd.pdf">https://www.careratings.com/pdf/press-releases/2022/21-06-2022-01-CARE-A-Downgrade-Of-Kegla-Financial-India-Ltd.pdf</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sundaram Home Finance Limited (Formerly Sundaram HNPF Home Finance Limited)	INE679101A9 INE679101B4 INE679101C2 INE679101D4 INE679101E0 INE679101F7 INE679101G3 INE679101H9 INE679101J6 INE679101K1 INE679101L8 INE679101M5 INE679101N2 INE679101O9 INE679101P6 INE679101Q3 INE679101R0 INE679101S7 INE679101T4	[KRA]AA+ (Stable)	04-Mar-2022	KRA	KRAJAAA (Stable)	KRA	21 June 2022	<a href="https://www.kra.in/Portals/0/2022/06/20220621-01.pdf">https://www.kra.in/Portals/0/2022/06/20220621-01.pdf</a>
AAVAS FINANCERS LIMITED (Formerly Aa Housing Finance Limited)	INE244901A7 INE244901B5 INE244901C3 INE244901D1 INE244901E9	AA-Positive	08-Dec-2021	KRA	AA with Stable Outlook	KRA	17 June 2022	<a href="https://www.kra.in/Portals/0/2022/06/20220617-01.pdf">https://www.kra.in/Portals/0/2022/06/20220617-01.pdf</a>
Nirma Limited	INE01A0172	AA Negative	01-Aug-2021	CRISIL	AA Stable	CRISIL	03 June 2022	<a href="https://www.crisil.com/Content/Press/2022/06/03_20220603.html">https://www.crisil.com/Content/Press/2022/06/03_20220603.html</a>
TVS Credit Services Ltd	INE72020014 INE72020016	CRISIL AA+/Positive	23-Nov-2021	CRISIL	CRISIL AA+/Stable	CRISIL	30 May 2022	<a href="https://www.crisil.com/Content/Press/2022/05/30_20220530.html">https://www.crisil.com/Content/Press/2022/05/30_20220530.html</a>
Indiabulls Consumer Finance Limited	INE54400704 INE54400706 INE54400708 INE54400710 INE54400712 INE54400714 INE54400716 INE54400718 INE54400720 INE54400722 INE54400724 INE54400726 INE54400728 INE54400730	BWR AA/Stable	26-Mar-2021	BWR	BWR A+/Credit Watch with developing implications	BWR	26 April 2022	<a href="https://www.bwr.com/press-releases/2022/04/26-20220426.html">https://www.bwr.com/press-releases/2022/04/26-20220426.html</a>
PNB Housing Finance Limited	INE28920009 INE28920012 INE28920015 INE28920018 INE28920021 INE28920024	KRA AA (Negative)	03-Apr-2020	KRA	KRA-AA/Stable	KRA	12 April 2022	<a href="https://www.kra.in/Portals/0/2022/04/20220412-01.pdf">https://www.kra.in/Portals/0/2022/04/20220412-01.pdf</a>
Reliance MediaWorks Financial Services Private Limited	INE30920020 INE30920023 INE30920026 INE30920029 INE30920032	C Negative	27-Mar-2020	CARE	D	CARE	31 March 2022	<a href="https://www.carecredit.com/press-releases/2022/03/31-20220331.html">https://www.carecredit.com/press-releases/2022/03/31-20220331.html</a>
Laxmi India Finlenscap Private Limited	INE09UC095	ACUTE BB+/Stable	07-May-2021	Acute	ACUTE A- /Stable	Acute	30 March 2022	<a href="https://www.acute.in/press-releases/2022/03/30-20220330.html">https://www.acute.in/press-releases/2022/03/30-20220330.html</a>
FIELDS PRIVATE LIMITED (Formerly known as JAGANMATA PROPERTY DEVELOPERS PRIVATE LIMITED)	ESIN not available	IND BBB+/Positive	30-Aug-2021	India Ratings	IND BBB+/Stable	India Ratings	23 March 2022	<a href="https://www.indiaratings.com/press-releases/2022/03/23-20220323.html">https://www.indiaratings.com/press-releases/2022/03/23-20220323.html</a>
Adani Enterprises Limited	INE42400203	CARE A+Stable	05-Apr-2021	CARE	CARE A+ /Stable	CARE	21 March 2022	<a href="https://www.carecredit.com/press-releases/2022/03/21-20220321.html">https://www.carecredit.com/press-releases/2022/03/21-20220321.html</a>
Janapriya Engineers Syndicate Pvt Ltd	INE62V0008	BWR B+/Stable	01-Jul-2021	BWR	BWR B+/Stable	BWR	17 March 2022	<a href="https://www.bwr.com/press-releases/2022/03/17-20220317.html">https://www.bwr.com/press-releases/2022/03/17-20220317.html</a>
SK FINANCE LIMITED	INE12AN0004 INE12AN0006 INE12AN0007 INE12AN0008 INE12AN0009	CARE A+Stable	03-Jun-2020	CARE	CARE A+ /Stable	CARE	09 March 2022	<a href="https://www.skfinance.com/press-releases/2022/03/09-20220309.html">https://www.skfinance.com/press-releases/2022/03/09-20220309.html</a>
ARCHEAN CHEMICAL INDUSTRIES LIMITED	INE12200058	BB- (Stable)	29-Jun-2021	KRA	BB (Stable)	KRA	08 March 2022	<a href="https://www.kra.in/Portals/0/2022/03/20220308-01.pdf">https://www.kra.in/Portals/0/2022/03/20220308-01.pdf</a>
Jodhpur Wind Farms Private Limited	INE03Q0017 INE03Q0025 INE03Q0033	CRISIL AA (C) /Positive	02-Jul-2021	CRISIL	CRISIL AA+ (C) /Stable	CRISIL	17 February 2022	<a href="https://www.crisil.com/Content/Press/2022/02/17_20220217.html">https://www.crisil.com/Content/Press/2022/02/17_20220217.html</a>
Latur Renewable Private Limited	INE03E0005 INE03E0006 INE03E0007 INE03E0008	AA (C) /Positive	02-Jul-2021	CRISIL	CRISIL AA+ (C) /Stable	CRISIL	17 February 2022	<a href="https://www.crisil.com/Content/Press/2022/02/17_20220217.html">https://www.crisil.com/Content/Press/2022/02/17_20220217.html</a>
Tarapur Power Ltd	INE03H0019 INE03H0020 INE03H0021 INE03H0022 INE03H0023 INE03H0024 INE03H0025 INE03H0026 INE03H0027 INE03H0028 INE03H0029 INE03H0030 INE03H0031 INE03H0032 INE03H0033 INE03H0034 INE03H0035 INE03H0036 INE03H0037 INE03H0038 INE03H0039 INE03H0040 INE03H0041 INE03H0042 INE03H0043 INE03H0044 INE03H0045 INE03H0046 INE03H0047 INE03H0048 INE03H0049 INE03H0050 INE03H0051 INE03H0052 INE03H0053 INE03H0054 INE03H0055 INE03H0056 INE03H0057 INE03H0058 INE03H0059 INE03H0060 INE03H0061 INE03H0062 INE03H0063 INE03H0064 INE03H0065 INE03H0066 INE03H0067 INE03H0068 INE03H0069 INE03H0070 INE03H0071 INE03H0072 INE03H0073 INE03H0074 INE03H0075 INE03H0076 INE03H0077 INE03H0078 INE03H0079 INE03H0080 INE03H0081 INE03H0082 INE03H0083 INE03H0084 INE03H0085 INE03H0086 INE03H0087 INE03H0088 INE03H0089 INE03H0090 INE03H0091 INE03H0092 INE03H0093 INE03H0094 INE03H0095 INE03H0096 INE03H0097 INE03H0098 INE03H0099 INE03H0100 INE03H0101 INE03H0102 INE03H0103 INE03H0104 INE03H0105 INE03H0106 INE03H0107 INE03H0108 INE03H0109 INE03H0110 INE03H0111 INE03H0112 INE03H0113 INE03H0114 INE03H0115 INE03H0116 INE03H0117 INE03H0118 INE03H0119 INE03H0120 INE03H0121 INE03H0122 INE03H0123 INE03H0124 INE03H0125 INE03H0126 INE03H0127 INE03H0128 INE03H0129 INE03H0130 INE03H0131 INE03H0132 INE03H0133 INE03H0134 INE03H0135 INE03H0136 INE03H0137 INE03H0138 INE03H0139 INE03H0140 INE03H0141 INE03H0142 INE03H0143 INE03H0144 INE03H0145 INE03H0146 INE03H0147 INE03H0148 INE03H0149 INE03H0150 INE03H0151 INE03H0152 INE03H0153 INE03H0154 INE03H0155 INE03H0156 INE03H0157 INE03H0158 INE03H0159 INE03H0160 INE03H0161 INE03H0162 INE03H0163 INE03H0164 INE03H0165 INE03H0166 INE03H0167 INE03H0168 INE03H0169 INE03H0170 INE03H0171 INE03H0172 INE03H0173 INE03H0174 INE03H0175 INE03H0176 INE03H0177 INE03H0178 INE03H0179 INE03H0180 INE03H0181 INE03H0182 INE03H0183 INE03H0184 INE03H0185 INE03H0186 INE03H0187 INE03H0188 INE03H0189 INE03H0190 INE03H0191 INE03H0192 INE03H0193 INE03H0194 INE03H0195 INE03H0196 INE03H0197 INE03H0198 INE03H0199 INE03H0200 INE03H0201 INE03H0202 INE03H0203 INE03H0204 INE03H0205 INE03H0206 INE03H0207 INE03H0208 INE03H0209 INE03H0210 INE03H0211 INE03H0212 INE03H0213 INE03H0214 INE03H0215 INE03H0216 INE03H0217 INE03H0218 INE03H0219 INE03H0220 INE03H0221 INE03H0222 INE03H0223 INE03H0224 INE03H0225 INE03H0226 INE03H0227 INE03H0228 INE03H0229 INE03H0230 INE03H0231 INE03H0232 INE03H0233 INE03H0234 INE03H0235 INE03H0236 INE03H0237 INE03H0238 INE03H0239 INE03H0240 INE03H0241 INE03H0242 INE03H0243 INE03H0244 INE03H0245 INE03H0246 INE03H0247 INE03H0248 INE03H0249 INE03H0250 INE03H0251 INE03H0252 INE03H0253 INE03H0254 INE03H0255 INE03H0256 INE03H0257 INE03H0258 INE03H0259 INE03H0260 INE03H0261 INE03H0262 INE03H0263 INE03H0264 INE03H0265 INE03H0266 INE03H0267 INE03H0268 INE03H0269 INE03H0270 INE03H0271 INE03H0272 INE03H0273 INE03H0274 INE03H0275 INE03H0276 INE03H0277 INE03H0278 INE03H0279 INE03H0280 INE03H0281 INE03H0282 INE03H0283 INE03H0284 INE03H0285 INE03H0286 INE03H0287 INE03H0288 INE03H0289 INE03H0290 INE03H0291 INE03H0292 INE03H0293 INE03H0294 INE03H0295 INE03H0296 INE03H0297 INE03H0298 INE03H0299 INE03H0300 INE03H0301 INE03H0302 INE03H0303 INE03H0304 INE03H0305 INE03H0306 INE03H0307 INE03H0308 INE03H0309 INE03H0310 INE03H0311 INE03H0312 INE03H0313 INE03H0314 INE03H0315 INE03H0316 INE03H0317 INE03H0318 INE03H0319 INE03H0320 INE03H0321 INE03H0322 INE03H0323 INE03H0324 INE03H0325 INE03H0326 INE03H0327 INE03H0328 INE03H0329 INE03H0330 INE03H0331 INE03H0332 INE03H0333 INE03H0334 INE03H0335 INE03H0336 INE03H0337 INE03H0338 INE03H0339 INE03H0340 INE03H0341 INE03H0342 INE03H0343 INE03H0344 INE03H0345 INE03H0346 INE03H0347 INE03H0348 INE03H0349 INE03H0350 INE03H0351 INE03H0352 INE03H0353 INE03H0354 INE03H0355 INE03H0356 INE03H0357 INE03H0358 INE03H0359 INE03H0360 INE03H0361 INE03H0362 INE03H0363 INE03H0364 INE03H0365 INE03H0366 INE03H0367 INE03H0368 INE03H0369 INE03H0370 INE03H0371 INE03H0372 INE03H0373 INE03H0374 INE03H0375 INE03H0376 INE03H0377 INE03H0378 INE03H0379 INE03H0380 INE03H0381 INE03H0382 INE03H0383 INE03H0384 INE03H0385 INE03H0386 INE03H0387 INE03H0388 INE03H0389 INE03H0390 INE03H0391 INE03H0392 INE03H0393 INE03H0394 INE03H0395 INE03H0396 INE03H0397 INE03H0398 INE03H0399 INE03H0400 INE03H0401 INE03H0402 INE03H0403 INE03H0404 INE03H0405 INE03H0406 INE03H0407 INE03H0408 INE03H0409 INE03H0410 INE03H0411 INE03H0412 INE03H0413 INE03H0414 INE03H0415 INE03H0416 INE03H0417 INE03H0418 INE03H0419 INE03H0420 INE03H0421 INE03H0422 INE03H0423 INE03H0424 INE03H0425 INE03H0426 INE03H0427 INE03H0428 INE03H0429 INE03H0430 INE03H0431 INE03H0432 INE03H0433 INE03H0434 INE03H0435 INE03H0436 INE03H0437 INE03H0438 INE03H0439 INE03H0440 INE03H0441 INE03H0442 INE03H0443 INE03H0444 INE03H0445 INE03H0446 INE03H0447 INE03H0448 INE03H0449 INE03H0450 INE03H0451 INE03H0452 INE03H0453 INE03H0454 INE03H0455 INE03H0456 INE03H0457 INE03H0458 INE03H0459 INE03H0460 INE03H0461 INE03H0462 INE03H0463 INE03H0464 INE03H0465 INE03H0466 INE03H0467 INE03H0468 INE03H0469 INE03H0470 INE03H0471 INE03H0472 INE03H0473 INE03H0474 INE03H0475 INE03H0476 INE03H0477 INE03H0478 INE03H0479 INE03H0480 INE03H0481 INE03H0482 INE03H0483 INE03H0484 INE03H0485 INE03H0486 INE03H0487 INE03H0488 INE03H0489 INE03H0490 INE03H0491 INE03H0492 INE03H0493 INE03H0494 INE03H0495 INE03H0496 INE03H0497 INE03H0498 INE03H0499 INE03H0500 INE03H0501 INE03H0502 INE03H0503 INE03H0504 INE03H0505 INE03H0506 INE03H0507 INE03H0508 INE03H0509 INE03H0510 INE03H0511 INE03H0512 INE03H0513 INE03H0514 INE03H0515 INE03H0516 INE03H0517 INE03H0518 INE03H0519 INE03H0520 INE03H0521 INE03H0522 INE03H0523 INE03H0524 INE03H0525 INE03H0526 INE03H0527 INE03H0528 INE03H0529 INE03H0530 INE03H0531 INE03H0532 INE03H0533 INE03H0534 INE03H0535 INE03H0536 INE03H0537 INE03H0538 INE03H0539 INE03H0540 INE03H0541 INE03H0542 INE03H0543 INE03H0544 INE03H0545 INE03H0546 INE03H0547 INE03H0548 INE03H0549 INE03H0550 INE03H0551 INE03H0552 INE03H0553 INE03H0554 INE03H0555 INE03H0556 INE03H0557 INE03H0558 INE03H0559 INE03H0560 INE03H0561 INE03H0562 INE03H0563 INE03H0564 INE03H0565 INE03H0566 INE03H0567 INE03H0568 INE03H0569 INE03H0570 INE03H0571 INE03H0572 INE03H0573 INE03H0574 INE03H0575 INE03H0576 INE03H0577 INE03H0578 INE03H0579 INE03H0580 INE03H0581 INE03H0582 INE03H0583 INE03H0584 INE03H0585 INE03H0586 INE03H0587 INE03H0588 INE03H0589 INE03H0590 INE03H0591 INE03H0592 INE03H0593 INE03H0594 INE03H0595 INE03H0596 INE03H0597 INE03H0598 INE03H0599 INE03H0600 INE03H0601 INE03H0602 INE03H0603 INE03H0604 INE03H0605 INE03H0606 INE03H0607 INE03H0608 INE03H0609 INE03H0610 INE03H0611 INE03H0612 INE03H0613 INE03H0614 INE03H0615 INE03H0616 INE03H0617 INE03H0618 INE03H0619 INE03H0620 INE03H0621 INE03H0622 INE03H0623 INE03H0624 INE03H0625 INE03H0626 INE03H0627 INE03H0628 INE03H0629 INE03H0630 INE03H0631 INE03H0632 INE03H0633 INE03H0634 INE03H0635 INE03H0636 INE03H0637 INE03H0638 INE03H0639 INE03H0640 INE03H0641 INE03H0642 INE03H0643 INE03H0644 INE03H0645 INE03H0646 INE03H0647 INE03H0648 INE03H0649 INE03H0650 INE03H0651 INE03H0652 INE03H0653 INE03H0654 INE03H0655 INE03H0656 INE03H0657 INE03H0658 INE03H0659 INE03H0660 INE03H0661 INE03H0662 INE03H0663 INE03H0664 INE03H0665 INE03H0666 INE03H0667 INE03H0668 INE03H0669 INE03H0670 INE03H0671 INE03H0672 INE03H0673 INE03H0674 INE03H0675 INE03H0676 INE03H0677 INE03H0678 INE03H0679 INE03H0680 INE03H0681 INE03H0682 INE03H0683 INE03H0684 INE03H0685 INE03H0686 INE03H0687 INE03H0688 INE03H0689 INE03H0690 INE03H0691 INE03H0692 INE03H0693 INE03H0694 INE03H0695 INE03H0696 INE03H0697 INE03H0698 INE03H0699 INE03H0700 INE03H0701 INE03H0702 INE03H0703 INE03H0704 INE03H0705 INE03H0706 INE03H0707 INE03H0708 INE03H0709 INE03H0710 INE03H0711 INE03H0712 INE03H0713 INE03H0714 INE03H0715 INE03H0716 INE03H0717 INE03H0718 INE03H0719 INE03H0720 INE03H0721 INE03H0722 INE03H0723 INE03H0724 INE03H0725 INE03H0726 INE03H0727 INE03H0728 INE03H0729 INE03H0730 INE03H0731 INE03H0732 INE03H0733 INE03H0734 INE03H0735 INE03H0736 INE03H0737 INE03H0738 INE03H0739 INE03H0740 INE03H0741 INE03H0742 INE03H0743 INE03H0744 INE03H0745 INE03H0746 INE03H0747 INE03H0748 INE03H0749 INE03H0750 INE03H0751 INE03H0752 INE03H0753 INE03H0754 INE03H0755 INE03H0756 INE03H0757 INE03H0758 INE03H0759 INE03H0760 INE03H0761 INE03H0762 INE03H0763 INE03H0764 INE03H0765 INE03H0766 INE03H0767 INE03H0768 INE03H0769 INE03H0770 INE03H0771 INE03H0772 INE03H0773 INE03H0774 INE03H0775 INE03H0776 INE03H0777 INE03H0778 INE03H0779 INE03H0780 INE03H0781 INE03H0782 INE03H0783 INE03H0784 INE03H0785 INE03H0786 INE03H0787 INE03H0788 INE03H0789 INE03H0790 INE03H0791 INE03H0792 INE03H0793 INE03H0794 INE03H0795 INE03H0796 INE03H0797 INE03H0798 INE03H0799 INE03H0800 INE03H0801 INE03H0802 INE03H0803 INE03H0804 INE03H0805 INE03H0806 INE03H0807 INE03H0808 INE03H0809 INE03H0810 INE03H0811 INE03H0812 INE03H0813 INE03H0814 INE03H0815 INE03H0816 INE03H0817 INE03H0818 INE03H0819 INE03H0820 INE03H0821 INE03H0822 INE03H0823 INE03H0824 INE03H0825 INE03H0826 INE03H0827 INE03H0828 INE03H0829 INE03H0830 INE03H0831 INE03H0832 INE03H0833 INE03H0834 INE03H0835 INE03H0836 INE03H0837 INE03H0838 INE03H0839 INE03H0840 INE03H0841 INE03H0842 INE03H0843 INE03H0844 INE03H0845 INE03H0846 INE03H0847 INE03H0848 INE03H0849 INE03H0850 INE03H0851 INE03H0852 INE03H0853 INE03H0854 INE03H0855 INE03H0856 INE03H0857 INE03H0858 INE03H0859 INE03H0860 INE03H0861 INE03H0862 INE03H0863 INE03H0864 INE03H0865 INE03H0866 INE03H0867 INE03H0868 INE03H0869 INE03H0870 INE03H0871 INE03H0872 INE03H0873 INE03H0874 INE03H0875 INE03H0876 INE03H0877 INE03H0878 INE03H0879 INE03H0880 INE03H0881 INE03H0882 INE03H0883 INE03H0884 INE03H0885 INE03H0886 INE03H0887 INE03H0888 INE03H0889 INE03H0890 INE03H0891 INE03H0892 INE03H0893 INE03H0894 INE03H0895 INE03H0896 INE03H0897 INE03H0898 INE03H0899 INE03H0900 INE03H0901 INE03H0902 INE03H0903 							

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Jorhat Shillong Expressway Limited	IN304410301	BBB(-)	30-Jun-2019	CARE	D	CARE	08 June 2021	<a href="https://www.sebiindia.com/india/Content/India/PDF/2021/2021-06-08%20Shillong%20Expressway%20Limited.pdf">https://www.sebiindia.com/india/Content/India/PDF/2021/2021-06-08%20Shillong%20Expressway%20Limited.pdf</a>
	IN304410304							
	IN304410309							
	IN304410305							
	IN304410301							
	IN304410317							
	IN304410326							
	IN304410342							
	IN304410367							
	IN304410383							
	IN304410399							
	IN304410322							
	IN304410333							
	IN304410338							
	IN304410374							
IN304410390								
IN304410326								
IN304410322								
IN304410344								
IN304410366								
IN304410382								
IN304410358								
IN304410393								
PFC India Financial Services Limited	IN306807007 IN306807007 IN306807007 IN306807009	[ICRA]A+ (Stable)	23-Jul-2021	ICRA	[ICRA]A+ (Stable) on rating Watch with Negative Implications	ICRA	28 January 2022	<a href="https://www.icra.in/Portals/0/2022/01-28-2022/ICRA%20Rating%20Watch%20with%20Negative%20Implications%20-%2020220128.pdf">https://www.icra.in/Portals/0/2022/01-28-2022/ICRA%20Rating%20Watch%20with%20Negative%20Implications%20-%2020220128.pdf</a>
Kobinco CENL Infrastructure Company Private Limited	IN309910342 IN309910344 IN309910318 IN309910326	BWR D reaffirm'd	24-Apr-2020	BWR	BWR D reaffirm'd	BWR	29 April 2021	<a href="https://www.bwr.com/press-releases/2021/04/29/2021-04-29-01-Infra-Company-Private-Limited-Downgraded-to-D.pdf">https://www.bwr.com/press-releases/2021/04/29/2021-04-29-01-Infra-Company-Private-Limited-Downgraded-to-D.pdf</a>
ManglaBak Financial Services Limited	IN309910328 IN309910336 IN309910344	BWR BBB Stable	22-Jul-2020	BWR	BWR D Downgrade Issued Post Cooperating	BWR	15 April 2021	<a href="https://www.bwr.com/press-releases/2021/04/15/2021-04-15-01-Infra-Company-Private-Limited-Downgraded-to-D.pdf">https://www.bwr.com/press-releases/2021/04/15/2021-04-15-01-Infra-Company-Private-Limited-Downgraded-to-D.pdf</a>
SP Imperial Star Pvt Ltd	IN322207031	A-Stable	26-Mar-2020	CARE	CARE BBB+	CARE	17 February 2021	<a href="https://www.sebiindia.com/india/Content/India/PDF/2021/2021-02-17%20Imperial%20Star%20Pvt%20Ltd.pdf">https://www.sebiindia.com/india/Content/India/PDF/2021/2021-02-17%20Imperial%20Star%20Pvt%20Ltd.pdf</a>
Evel Lucknow Barhatali Toll Roads Limited	IN304807132	BBB Negative	03-Mar-2020	CARE	BBB-Negative	CARE	28 December 2020	<a href="https://www.sebiindia.com/india/Content/India/PDF/2020/2020-12-28%20Evel%20Lucknow%20Barhatali%20Toll%20Roads%20Limited.pdf">https://www.sebiindia.com/india/Content/India/PDF/2020/2020-12-28%20Evel%20Lucknow%20Barhatali%20Toll%20Roads%20Limited.pdf</a>
	IN304807140							
	IN304807137							
	IN304807146							
	IN304807173							
	IN304807198							
	IN304807199							
	IN304807207							
	IN304807213							
	IN304807223							
	IN304807224							
	IN304807249							
	IN304807256							
	IN304807294							
IN304807294								
SHREE VAREHMAN INFRAHEIGHTS PRIVATE LIMITED	IN305010307 IN305010302 IN305010303	CARE D	04-Jul-2019	CARE	CARE D, ISSUER NOT COOPERATING	CARE	04 December 2020	<a href="https://www.sebiindia.com/india/Content/India/PDF/2020/2020-12-04%20Shree%20Varehman%20Infraheights%20Private%20Limited.pdf">https://www.sebiindia.com/india/Content/India/PDF/2020/2020-12-04%20Shree%20Varehman%20Infraheights%20Private%20Limited.pdf</a>
Saha InfraTech Pvt. Ltd	IN306310305	CARE D	03-Jun-2019	CARE	CARE D, ISSUER NOT COOPERATING	CARE	29 March 2019	<a href="https://www.sebiindia.com/india/Content/India/PDF/2019/2019-03-29%20Saha%20InfraTech%20Pvt.%20Ltd.pdf">https://www.sebiindia.com/india/Content/India/PDF/2019/2019-03-29%20Saha%20InfraTech%20Pvt.%20Ltd.pdf</a>
H. & FS Transportation Networks Limited	IN305520890 IN305520882 IN305520883 IN305520887	[ICRA]BBB (Negative) ISSUER NOT COOPERATING	10-Sep-2018	ICRA	[ICRA]D ISSUER NOT COOPERATING	ICRA	01 October 2018	<a href="https://www.sebiindia.com/india/Content/India/PDF/2018/2018-10-01%20H%20and%20FS%20Transportation%20Networks%20Limited.pdf">https://www.sebiindia.com/india/Content/India/PDF/2018/2018-10-01%20H%20and%20FS%20Transportation%20Networks%20Limited.pdf</a>