

PRESS RELEASE

**INTIMATION TO DEBENTURE HOLDERS OF ESSEL LUCKNOW RAEBARELI
TOLL ROADS LIMITED (“ISSUER”)**

Date: 18-05-2026

**Subject: Intimation of Breach of Covenant and Default in payment - Essel Lucknow
Raebareli Toll Roads Limited**

This disclosure is being made by the Debenture Trustee in respect of the Secured, Rated, Listed, Redeemable, Non-Convertible Debentures issued by Essel Lucknow Raebareli Toll Roads Limited under the Debenture Trust Deed dated 26 November 2015. It may be noted that an intimation of default in respect of the aforesaid Debentures had earlier been issued, and a meeting of the Debenture Holders was convened on October 08, 2025 to apprise them of the developments and further actions.

Further, pursuant to the disclosure made by the Issuer on May 15, 2026 under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Issuer has confirmed, through its Whole-Time Director, that there has been a breach of covenant under the terms of the Debenture Trust Deed.

For IDBI Trusteeship Service Limited,



Authorised Signatory



IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Date: 18.05.2026

To,
Agra Gwalior Pathways Private Limited
Regd. Off: 76, Mall Road
Dist. Indore, Madhya Pradesh
Mhow – 453441,
Email: agragwalior2@gmail.com

Subject: Intimation of Breach of Covenant and Continuous Default in payment - Essel Lucknow Raebareli Toll Roads Limited

Dear Debenture holders,

We refer to the Debenture Holders' Meeting convened and held on 08th October 2025 in respect of the Continuous default in payment of interest/dues by Essel Lucknow Raebareli Toll Roads Limited (the "Issuer"). Pursuant to the resolutions and instructions passed at the said meeting, the process for initiation of the Substitution Agreement has been duly commenced and is ongoing.

Further, the Issuer has submitted Quarterly Compliance Report dated May 13, 2026 under the Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993, as amended from time to time, confirming a breach of covenants and default of payment, as verified and acknowledged by the Whole Time Director of the Issuer.

This Notice/Intimation is in compliance with Regulation 15(1)(g) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as last amended on October 27, 2025),

Pursuant to Regulation 15(1)(l) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as last amended on October 27, 2025), we hereby call upon you, as the Sole Debenture Holder, to provide your written instructions, whether further Debenture Holders Meeting is required to be convened for considering the aforesaid breach of covenant and default of payment & related matters, in light of the fact that a meeting was already held on 08th October 2025 for the aforesaid continuous default / breach and similar intimation was provided on February 13, 2026.

We also request you to confirm whether any specific directions or further actions need to be taken by the Debenture Trustee, including but not limited to other remedies available under the Debenture Trust Deed, Issue Documents, and applicable SEBI Regulations, to prevent non-compliance and mitigate risks to Debenture Holders.

Your prompt response is solicited to enable the Debenture Trustee to discharge its statutory duties in strict adherence to SEBI Regulations and to safeguard your interests.

For IDBI Trusteeship Service Limited


Authorised Signatory



ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

ANNEXURE

Date: 13.05.2026

To,
IDBI Trusteeship Services Ltd,
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai - 400001.

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended 31st March , 2026

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

1. **REGULATORY REQUIREMENT:**
[To be provided by Management/KMP/Compliance Officer]

a.	<u>List Of Debenture Holders:- Annexure I</u>																	
	An updated list of debenture holders registered in the Register of Debenture Holders in the following format:																	
	<table border="1"><thead><tr><th colspan="6">ISSUE-WISE PARTICULARS</th></tr><tr><th>ISIN</th><th>Issue size</th><th>Name(s) of Debenture Holder</th><th>Address</th><th>Contact No.</th><th>Email Id</th></tr></thead><tbody><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></tbody></table>	ISSUE-WISE PARTICULARS						ISIN	Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id					
ISSUE-WISE PARTICULARS																		
ISIN	Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id													



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi,
Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

b.	<u>Any Modification In Existing Outstanding ISINs: NIL</u>					
	ISSUE DETAILS					
	Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP	
c.	<u>Investor Grievances Details:- Annexure II</u>					
	Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.					
	ISSUE-WISE PARTICULARS					
	Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved / Unresolved	Nos. of Complaints / Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi,
Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013

Tel: +91 22 71084444 • Fax: +91 22 71084500

d.	<p><u>Payment Of Interest / Principal: Annexure III</u></p> <p>A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-</p> <table border="1" data-bbox="169 488 1445 784"> <thead> <tr> <th colspan="6">INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)</th> </tr> <tr> <th>ISIN</th> <th>Issue Size</th> <th>Due date of redemption and/or interest</th> <th>Paid/unpaid (actual date of payment, if paid, reasons if not paid)</th> <th>Next due date for the payment of Interest / principal</th> <th>Reasons for delay (if any)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>					INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)						ISIN	Issue Size	Due date of redemption and/or interest	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)						
INTEREST/PRINCIPAL (ISIN WISE list of due dates falling in the quarter)																							
ISIN	Issue Size	Due date of redemption and/or interest	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)																		
e.	<p><u>Credit Rating:-</u> Details of revisions in the credit rating (if any);</p> <table border="1" data-bbox="169 918 1445 1120"> <thead> <tr> <th>Name(s) of Rating Agency</th> <th>Immediate Previous Credit Rating</th> <th>Revised Credit Rating & date of revision</th> </tr> </thead> <tbody> <tr> <td>CARE</td> <td>CARE BB+</td> <td>CARE D on account of default in debt servicing of principal amount due on 31.12.2024</td> </tr> </tbody> </table>					Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision	CARE	CARE BB+	CARE D on account of default in debt servicing of principal amount due on 31.12.2024												
Name(s) of Rating Agency	Immediate Previous Credit Rating	Revised Credit Rating & date of revision																					
CARE	CARE BB+	CARE D on account of default in debt servicing of principal amount due on 31.12.2024																					
f.	<p><u>Creation of DRR Details as per terms of Issue:-</u></p> <table border="1" data-bbox="169 1254 1445 1691"> <thead> <tr> <th>ISIN</th> <th>Issue size</th> <th>Maintenance of Debenture Redemption Reserve</th> <th>DRR required to be Created [In Crs.]</th> <th>DRR Created upto March 31, 2026 Rs. (In Cr.) (if any changes)</th> <th>Funds invested for debentures maturing during the year</th> </tr> </thead> <tbody> <tr> <td> </td> <td>600 Crs</td> <td>Yes</td> <td>93.42</td> <td>93.42</td> <td>NA</td> </tr> </tbody> </table>					ISIN	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2026 Rs. (In Cr.) (if any changes)	Funds invested for debentures maturing during the year		600 Crs	Yes	93.42	93.42	NA						
ISIN	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2026 Rs. (In Cr.) (if any changes)	Funds invested for debentures maturing during the year																		
	600 Crs	Yes	93.42	93.42	NA																		



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi, Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

g.	Creation of Recovery Expense Fund (REF) as per SEBI regulations:-					
	ISIN	Issue size	Maintenance of REF, REF required to be created [in Rs.]	REF created upto March 31, 2026 (Rs.)	REF maintained In the form of	Any addition in the REF during the last quarter March 31, 2026
		600 Crs	Yes, 4,05,900	4,05,900	Cash	No

2. DOCUMENTS TO BE SUBMITTED AND THEIR REGULATORY TIMELINES:- *(mandatory submissions as applicable)*

			<u>Attached</u> <u>(Yes/No)</u>
a.	i. Security cover Certificate* as per guidelines and the format of Annexure-IVA of the SEBI Operational Circular dated 31.03.23	Within 60 days from end of each quarter	Yes - Annexure IV
	ii. Certificate of Confirmation of compliance with <u>Financial Covenants</u> from the statutory auditor of the company pursuant to SEBI Operational Circular dated 31.03.23. (Applicable to Secured as well as Unsecured NCDs)		Yes - Annexure IV
	iii. <u>ISIN wise details</u> (<i>attached as appendix- A</i>) (Applicable to Secured as well as Unsecured NCDs)		Yes - Annexure V
b.	A statement of value of pledged securities* as per the format of Annexure V , if any / applicable (<i>Applicable Quarterly</i>)	Within 60 days from end of each quarter	Yes - Annexure VI
c.	A statement of value of Debt Service Reserve Account or any other form of security* as per the format of Annexure VI if any / applicable (<i>Applicable Quarterly</i>)	Within 60 days from end of each quarter	Yes - Annexure VII

* To be submitted by the DT to SEBI and Stock Exchanges within 75 days from end of each quarter except last quarter when submission is to be made within 90 days as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23.



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi, Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

d.	A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of Annexure VII .	Kindly confirm if submitted. If not submitted, it shall be submitted along with this report.	It is already submitted
e.	Quarterly statement indicating the <u>utilisation of the issue proceeds</u> and a statement <u>disclosing material deviation(s)</u> (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue, till such proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved. [¥]	Along with submission of Financial Results	NA

**Attached
(Yes/No)**

f.	Certified True Copy of quarterly standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations. [¥]	Within 45 days from the end of the quarter	No
g.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange [¥]	Within 45 days from the end of the quarter	No
h.	A copy of the draft or provisional statement of assets and liabilities certified by the KMP of the Company. [∇] (To be provided by Secured NCD Issuers)	Within 45 days from the end of the quarter	No
i.	Periodical reports from lead bank regarding progress of the Project, if applicable	If Applicable, shall be submitted along with this report	NA

[¥] Regulation 52(7) and Regulation 52 (7A) of SEBI LODR Regulations - To be submitted within 45 days from the end of the quarter and on the same day the information is submitted to stock exchanges.

[¥] Regulation 52(1) of SEBI LODR Regulations - To be submitted within 45 days from the end of the quarter and on the same day the information is submitted to stock exchanges.

[∇] Pursuant to Regulation 52 (2A) of SEBI LODR Regulations, The listed entity shall submit a statement of assets and liabilities and statement of cash flows as at the end of every half year, by way of a note, along with the financial results. Hence, as Debenture Trustee to the issue, we require statement of assets and liabilities on quarterly basis, to independently prepare the Security Cover certificate from Empaneled CA.



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi,
Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

j.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	If Applicable, shall be submitted along with this report	NA
k.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard.	If Applicable, shall be submitted along with this report	NA

3. MANAGEMENT CONFIRMATIONS:

I.	<u>Management Confirmation for Security and insurance[∅]:</u>	<u>Confirmation (Yes/No)</u>
a)	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	Yes

[∅] applicable for secured debentures



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi,
Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

b)	Details of security provided to IDBI Trusteeship:		
	Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.
	Receivables/Book debts/Hypothecation	Yes	Self
	Immovable Property	Yes	Self
	Pledge of Securities	Yes	Self through Holding
	Personal Guarantee	No	--
	Corporate Guarantee	No	--
	Government Guarantee	No	--
	Other movable assets	Yes	Self
	Intangible Assets	Yes	Self
	DSRA/ ISRA or any other account	Yes	Self
	Any other form of security	--	--
c)	Addition/Revision/ Release of security during the quarter: <i>(If there is no such change, kindly mention NIL)</i>		NIL
d)	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.		Yes
e)	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created		No



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi, Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

f)	<p>All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 20%;">Issue Size</th> <th style="width: 20%;">Policy No.</th> <th style="width: 20%;">Coverage (Rs.)</th> <th style="width: 20%;">Period & expiry date</th> <th style="width: 20%;">Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						Yes
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement								
II. <u>Management Confirmation for statutory items:</u>												
a)	<p>The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.</p>	<p>No</p> <p>1. The Company has been paying interest on NCDs at 9.30%, whereas pursuant to the downgrade in external credit rating, the applicable interest rate stands revised to 11.50%. The differential portion remains unpaid for the period up to March 2026.</p> <p>2. The Company has not</p>										



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi,
Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

		maintained the Debt Service Reserve Account (DSRA) at the level prescribed under the Debenture Trust Deed.
b)	<p>Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.</p> <p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p> <p><i>Note: As per SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i></p>	No
c)	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	Yes
d)	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	No
e)	Change, if any, in the nature and conduct of the business by the Company	No
f)	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	NA



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi, Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484

ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013
Tel: +91 22 71084444 • Fax: +91 22 71084500

g)	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	No
h)	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	NA
i)	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	Yes
j)	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	NA
III.	Management Confirmation for other items:	
a)	<p>i. Confirmation of on boarding onto DLT platform and obtaining Login ID and Password. (Applicable for both secured and unsecured NCDs)</p> <p>ii. Uploading of details for all the existing outstanding secured non - convertible securities by the issuer company on DLT platform on or before January 31, 2023 (Only for secured NCDs)</p> <p>iii. Uploading of interest payment and principal repayment (on retrospective basis), as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS/P/CIR/2023/50 dated 31.03.23. (Applicable for both secured and unsecured NCDs)</p>	<p>Yes</p> <p>No</p> <p>No</p>
b)	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- payment obligations and/or covenant compliance	No
c)	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any)	No
d)	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of	No



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi,
Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484


ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED

Corporate office: A - Wing, 20th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel Mumbai - 400013

Tel: +91 22 71084444 • Fax: +91 22 71084500

	such Financial Year, as applicable	
e)	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter	No
f)	Details of one time settlement with any bank (if any)	No
g)	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	Yes
h)	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	Yes
i)	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	NA
j)	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank†	Yes
k)	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the Trust deed as well as authorized by the Articles of Association of the Company	Yes

For Essel Lucknow Raebareli Toll Roads Limited


Nakul Agarwal
Whole Time Director



† Clause 3.2 of SEBI circular SEBI/HO/DDHS/CIR/P/103/2020 dated 23.06.2020.



Registered office: Essel House, B-10, Lawrence Road, Industrial Area, New Delhi,
Delhi-110035.

Corporate Identification Number: U45200DL2011PLC229484