

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE14807ED6		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807ed6/
Sammaan Capital Ltd.	INE14807GJ7		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807gj7/
Sammaan Capital Ltd.	INE14808Z51		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14808z51/
Sammaan Capital Ltd.	INE14807CK5		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807ck5/
Sammaan Capital Ltd.	INE14807F9		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807f9/
Sammaan Capital Ltd.	INE14807W5		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807w5/
Sammaan Capital Ltd.	INE14807GL3		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807gl3/
Sammaan Capital Ltd.	INE14808Q49		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14808q49/
Sammaan Capital Ltd.	INE14807E53		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807e53/
Sammaan Capital Ltd.	INE14807Q6		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807q6/
Sammaan Capital Ltd.	INE14808Z56		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14808z56/
Sammaan Capital Ltd.	INE14807FG5		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807fg5/
Sammaan Capital Ltd.	INE14807GN9		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14807gn9/
Sammaan Capital Ltd.	INE14808Z72		07-Oct-26	CARE	AA+	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine14808z72/
Sammaan Capital Ltd.	INE394F08095	A+	07-Oct-25	CARE	AA	CARE	12 May 2026	https://www.carecreditratings.com/press-releases/2024/05/12-may-2024-revision-in-credit-ratings-for-sammaan-capital-ltd-ine394f08095/
PNB Housing Finance Ltd.	INE572807258	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807258/
PNB Housing Finance Ltd.	INE572807241	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807241/
PNB Housing Finance Ltd.	INE572807233	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807233/
PNB Housing Finance Ltd.	INE572807225	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807225/
PNB Housing Finance Ltd.	INE572807266	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807266/
PNB Housing Finance Ltd.	INE572807217	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807217/
PNB Housing Finance Ltd.	INE572807209	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807209/
PNB Housing Finance Ltd.	INE572807142	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807142/
PNB Housing Finance Ltd.	INE572807183	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807183/
PNB Housing Finance Ltd.	INE572807191	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807191/
PNB Housing Finance Ltd.	INE572807175	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807175/
PNB Housing Finance Ltd.	INE572807167	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807167/
PNB Housing Finance Ltd.	INE572807159	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807159/
PNB Housing Finance Ltd.	INE572807126	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807126/
PNB Housing Finance Ltd.	INE572807100	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807100/
PNB Housing Finance Ltd.	INE572807088	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572807088/
PNB Housing Finance Ltd.	INE572809827	AAA	05-Jul-25	CARE	AAA	CARE	07 May 2026	https://www.pnbhousingfinance.com/press-releases/2024/05/07-may-2024-revision-in-credit-ratings-for-pnb-housing-finance-ltd-ine572809827/
Bajaj Power Ltd	INE164807027	AA	17-Oct-2025	FITCH	AA+	FITCH	16 April 2026	https://www.fitchratings.com/press-releases/2024/04/16-april-2024-revision-in-credit-ratings-for-bajaj-power-ltd-ine164807027/
Shreem Finance Limited	INE721A079C9	AA+	17-Feb-2026	FITCH	AAA	FITCH	10-Apr-26	https://www.fitchratings.com/press-releases/2024/04/10-april-2024-revision-in-credit-ratings-for-shreem-finance-ltd-ine721a079c9/

Name Of the Listed Entity	SIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE14807UV3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807SQF	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807SV7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807TFS	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807TV3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807TZD	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807RV9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807V8	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807VM0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807TN2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807QV1	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807WXS	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html
Sammaan Capital Ltd.	INE14807LPS	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-and-aa/RatingDown/SammaanCapitalLimited_April%20-%202026_BR_301420.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE148075M6	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE148075Y9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE148078R7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE14807V19	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE14807TK8	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE14807Q22	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE14807W87	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE14807UW1	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE148078R5	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE14807P17	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html
Sammaan Capital Ltd.	INE148072H7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-in-Ratings/Secur/Sammaan-Capital-Limited_April%2026%2026_RR_201420.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE14807VE7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807TP7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807DX6	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807XK5	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807LD0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807Q8	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807IB6	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807L14	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807G28	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807X16	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807GJ7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807NA2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807BK3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807XC7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807L84	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807KM3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807LS8	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14808Z11	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html
Sammaan Capital Ltd.	INE14807Y12	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up-14/Revised%20Sammaan%20Capital%20Apr%2026%2026%20RR%201429.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE144807GK5	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807YH4	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807XK0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807VQ1	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807TJ3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807LE8	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144808S30	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807K76	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807LV2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807JP9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807TF9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807N55	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807YA9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807XQ7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807EWS	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807EQ2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html
Sammaan Capital Ltd.	INE144807E18	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-aa-aa-Ratings/Secur/Sammaan-Capital-limited_April%20-%202026_RR_301420.html

Name Of the Listed Entity	SIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE14807GL3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14808249	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807LM6	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807IS3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807X36	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807X28	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807QM0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807WU1	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807LD1	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807S2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807QE7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807OQ6	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807VJ6	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807T14	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html
Sammaan Capital Ltd.	INE14807YJ0	AA	16-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings-Review-Details/Revised-Credit-Rating-for-Sammaan-Capital-Limited-April-2026-2026-RR-201429.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE14807M38	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807Q6	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807M21	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807YF8	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14808Z56	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807M13	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807N4	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807YC5	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807YK8	AA	05-Mar-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807ZP9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807XS3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807YB7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807LC2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807Q57	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807YV5	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html
Sammaan Capital Ltd.	INE14807W18	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Ratings/Rate-up/AA/RatingDown/Sammaan-Capital-limited_April%2026%2026_RR_301429.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Sammaan Capital Ltd.	INE14807WC9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807WG0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807WD7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807WL0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807UG4	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807HJ2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807UA7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807UB5	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807SK0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807G29	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807QB3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807QA5	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14808Z72	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807KX2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807RL0	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807VC1	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807VNS	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807RY3	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807VG2	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807TA9	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807BT7	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Capital Ltd.	INE14807TM4	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09-Apr-26	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Sammaan Finserve Limited	INE344L07259	AA	09-Jan-2026	CRISIL	AA+	CRISIL	09 April 2026	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Sammaan%20Capital%20Ltd.-April%209,%202026-RR-301429.html
Patel KNR Heavy Infrastructures Ltd	INES5507260, INE55507278	AA+	10-Apr-2025	Brickwork Ratings	AAA	Brickwork Ratings	09 April 2026	https://www.brickworkratings.com/press-releases/Revisions/Revised%20Rating%20of%20Patel%20KNR%20Heavy%20Infrastructures%20Ltd.-April%209,%202026-RR-301429.html
Shriram Finance Limited	INE721A07SG9, INE721A08CA6, INE721A08CW8, INE721A08CK3, INE721A08AK7	AA+	14-Jan-2026	CRISIL	AAA/Stable	CRISIL	09 April 2026	https://www.crisilratings.com/press-releases/Revisions/Revised%20Rating%20of%20Shriram%20Finance%20Ltd.-April%209,%202026-RR-301429.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the credit rating Agency
Dvara Kshetria Gramin Financial Services Private Limited	INE179V07589	CARE BBB-/Negative	30-Jun-2025	CARE	CARE BBB /Stable	CARE	30 March 2026	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250330-Dvara-Kshetria-Gramin-Financial-Services-Private-Limited.pdf?utm_source=Newsroom&utm_campaign=CR24/46/20250330-Dvara-Kshetria-Gramin-Financial-Services-Private-Limited
LAXMI INDIA FINANCE LIMITED (EKSTWHEELS LAXMI INDIA FINANCE PRIVATE LIMITED)	INE169U07064	A-/Positive	09-Mar-2026	ACLUTE	A/Stable	ACLUTE	20 March 2026	https://connect.aclute.in/files/press-releases/LAXMI_INDIA_FINANCE_PRIVATE_LIMITED/20th_Mar_26
Pisamal Finance Limited (Formerly Pisamal Capital & Housing Finance Limited)	INE41007144, INE316Y07360, INE316Y07410, INE316Y07378, INE316Y07329, INE316Y07428, INE316Y07295, INE140A07740, INE140A07815, INE202B07108, INE140A07749, INE140A07765, INE202B07066, INE140A07753, INE202B07126, INE140A07773, INE140A07807, INE140A07849, INE140A07765, INE316Y07261, INE202B07066, INE316Y07278, INE202B07179, INE140A07823, INE316Y07246, INE140A07773, INE140A07807, INE202B07108, INE140A07719, INE140A07721, INE202B07142, INE316Y07257	AA/Stable	26-Sep-2025	ICRA	AA+/Stable	ICRA	16 March 2026	https://www.icra.in/Ratings/ShowRatingReportFR14/141414
Aavas Financiers Limited	INE169T23, INE124F07241	AA/Stable	11-Jun-2025	ICRA	AA/POSITIVE	ICRA	14 March 2026	https://www.icra.in/Ratings/ShowRatingReportFR14/141414
Pisamal Finance Limited	INE316Y07360, INE316Y07410, INE316Y07378, INE316Y07451, INE140A07732, INE316Y07295, INE316Y07428, INE316Y07265, INE202B07108, INE140A07749, INE202B07066, INE140A07753, INE202B07126, INE140A07773, INE140A07807, INE140A07849, INE140A07765, INE316Y07261, INE202B07066, INE316Y07278, INE202B07179, INE140A07823, INE316Y07246, INE140A07773, INE140A07807, INE202B07108, INE140A07719, INE140A07721, INE202B07142, INE316Y07257	AA/Stable	01-Oct-2025	CARE	AA+(Stable)	CARE	02 March 2026	https://www150111.Pisamal_Finance_Limited.pdf
CSA Investments Private Limited	INE01W107070 INE01W107086 INE01W107054 INE01W107011	B+(Stable)	Nov-2020/4-Ape-2025	CARE	B-(Stable)	CARE	16 February 2026	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250216-CSA-Investments-Private-Limited.pdf?utm_source=Newsroom&utm_campaign=CR24/46/20250216-CSA-Investments-Private-Limited
Shriram Finance Limited	INE721A07929 INE721A08A42 INE721A08C33 INE721A08C36 INE721A08C36	BB+(Stable)	13-May-2025	Fitch	BB+ Rating Watch Positive	Fitch	21 January 2026	https://www.fitchratings.com/connect/aclute.in/files/press-releases/Shriram-Finance-Limited/21-Jan-26
VTP Pvt. Ltd.	INE743G8134	A-(Stable)	04-Aug-2025	ICRA	A (Stable)	ICRA	08 December 2025	https://www.icra.in/Ratings/ShowRatingReportFR14/141414
PNB Housing Finance Ltd.	INE327207225 INE327207217 INE327207209 INE327207183 INE327207191 INE327207167 INE289F07554 INE214970724 INE214970758 INE214970736 INE214970775 INE214970725 INE214970727	AA+/Stable	21-Nov-2024	India Ratings & Research	AAA/Stable	India Ratings & Research	17 November 2025	https://www.indiaratings.com/press-releases/20251117-India-Ratings-Research
Aavas Financiers Limited	INE169T23, INE124F07241	AA/STABLE	16-Jun-2025	CARE	AA/POSITIVE	CARE	07 October 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20251007-Aavas-Financiers-Limited.pdf
Achievers Finance India Ltd.	INE06507A01, INE06507A02, INE06507A03, INE06507A04, INE06507A05, INE06507A06, INE06507A07, INE06507A08, INE06507A09, INE06507A10, INE06507A11, INE06507A12, INE06507A13, INE06507A14, INE06507A15, INE06507A16, INE06507A17, INE06507A18, INE06507A19, INE06507A20, INE06507A21, INE06507A22, INE06507A23, INE06507A24, INE06507A25, INE06507A26, INE06507A27, INE06507A28, INE06507A29, INE06507A30, INE06507A31, INE06507A32, INE06507A33, INE06507A34, INE06507A35, INE06507A36, INE06507A37, INE06507A38, INE06507A39, INE06507A40, INE06507A41, INE06507A42, INE06507A43, INE06507A44, INE06507A45, INE06507A46, INE06507A47, INE06507A48, INE06507A49, INE06507A50, INE06507A51, INE06507A52, INE06507A53, INE06507A54, INE06507A55, INE06507A56, INE06507A57, INE06507A58, INE06507A59, INE06507A60, INE06507A61, INE06507A62, INE06507A63, INE06507A64, INE06507A65, INE06507A66, INE06507A67, INE06507A68, INE06507A69, INE06507A70, INE06507A71, INE06507A72, INE06507A73, INE06507A74, INE06507A75, INE06507A76, INE06507A77, INE06507A78, INE06507A79, INE06507A80, INE06507A81, INE06507A82, INE06507A83, INE06507A84, INE06507A85, INE06507A86, INE06507A87, INE06507A88, INE06507A89, INE06507A90, INE06507A91, INE06507A92, INE06507A93, INE06507A94, INE06507A95, INE06507A96, INE06507A97, INE06507A98, INE06507A99, INE06507A00	BB+ / POSITIVE	03-Apr-2025	Indometric Ratings IVR	BBB-/STABLE	Indometric Ratings IVR	06 October 2025	https://www.indometric.com/press-releases/20251006-Achievers-Finance-India-Ltd
Achievers Finance India Ltd.	INE06507A01, INE06507A02, INE06507A03, INE06507A04, INE06507A05, INE06507A06, INE06507A07, INE06507A08, INE06507A09, INE06507A10, INE06507A11, INE06507A12, INE06507A13, INE06507A14, INE06507A15, INE06507A16, INE06507A17, INE06507A18, INE06507A19, INE06507A20, INE06507A21, INE06507A22, INE06507A23, INE06507A24, INE06507A25, INE06507A26, INE06507A27, INE06507A28, INE06507A29, INE06507A30, INE06507A31, INE06507A32, INE06507A33, INE06507A34, INE06507A35, INE06507A36, INE06507A37, INE06507A38, INE06507A39, INE06507A40, INE06507A41, INE06507A42, INE06507A43, INE06507A44, INE06507A45, INE06507A46, INE06507A47, INE06507A48, INE06507A49, INE06507A50, INE06507A51, INE06507A52, INE06507A53, INE06507A54, INE06507A55, INE06507A56, INE06507A57, INE06507A58, INE06507A59, INE06507A60, INE06507A61, INE06507A62, INE06507A63, INE06507A64, INE06507A65, INE06507A66, INE06507A67, INE06507A68, INE06507A69, INE06507A70, INE06507A71, INE06507A72, INE06507A73, INE06507A74, INE06507A75, INE06507A76, INE06507A77, INE06507A78, INE06507A79, INE06507A80, INE06507A81, INE06507A82, INE06507A83, INE06507A84, INE06507A85, INE06507A86, INE06507A87, INE06507A88, INE06507A89, INE06507A90, INE06507A91, INE06507A92, INE06507A93, INE06507A94, INE06507A95, INE06507A96, INE06507A97, INE06507A98, INE06507A99, INE06507A00	BB+ / POSITIVE	02-Aug-2025	Indometric Ratings IVR	BBB-/STABLE	Indometric Ratings IVR	06 October 2025	https://www.indometric.com/press-releases/20250802-Achievers-Finance-India-Ltd
Joyville Shapoorji Housing Private Limited	INE377808622 INE377808648	CARE BBB / STABLE	27-Sep-2024	CARE	CARE BBB- / STABLE	CARE	26 September 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250926-Joyville-Shapoorji-Housing-Private-Limited.pdf
Joyville Shapoorji Housing Private Limited	INE377808713 INE377808721 INE377808705 INE377808697	CARE BBB / STABLE	03-Jul-2025	CARE	CARE BBB- / STABLE	CARE	26 September 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250926-Joyville-Shapoorji-Housing-Private-Limited.pdf
ARMAN FINANCIAL SERVICES LIMITED	INE109C07097 INE109C07105	ACLUTE A/ Negative	07-May-2025	Acuité	ACLUTE A-/ Stable	Acuité	23 September 2025	https://connect.aclute.in/files/press-releases/ARMAN_FINANCIAL_SERVICES_LIMITED/23-Sep-25
PTC India Financial Services Ltd.	INE560807102 INE560807110	CRSIL A-/ Negative	03-Sep-2024	CRSIL	Crud A/Stable	CRSIL	02 September 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250902-PTC-India-Financial-Services-Ltd
Punjab & Sind Bank	INE608A08041	CARE AA+ Positive	05-Sep-2024	CARE	CARE AA, Stable	CARE	22 August 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250822-Punjab-and-Sind-Bank.pdf?utm_source=Newsroom&utm_campaign=CR24/46/20250822-Punjab-and-Sind-Bank
Shubham Housing Development Finance Co Ltd	INE967Q07049	ICRA A+ (Stable)	11-Sep-2024	ICRA	ICRA A+ (Positive)	ICRA	21 August 2025	https://www150111.Shubham_Housing_Development_Finance_Co_Ltd.pdf
Patel KNR Heavy Infrastructures Ltd	INE35507260 INE35507252 INE35507278	CARE AA+ Stable	22-Aug-2024	CARE	CARE AAA, Stable	CARE	20 August 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250820-Patel-KNR-Heavy-Infrastructures-Ltd.pdf?utm_source=Newsroom&utm_campaign=CR24/46/20250820-Patel-KNR-Heavy-Infrastructures-Ltd
Bezar Finance Ltd.	INE3989107196 INE3989107154 INE3989107188 INE3989107170	Crisil BBB/Stable	17-Jun-2025	CRSIL	Crisil BBB+/Stable	CRSIL	20 August 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250820-Bezar-Finance-Ltd.pdf?utm_source=Newsroom&utm_campaign=CR24/46/20250820-Bezar-Finance-Ltd
Utkarsh Small Finance Bank Ltd.	INE735W08038	ICRA(A) Negative	25-May-2025	ICRA	[ICRA]A (Negative)	ICRA	12 August 2025	https://www.icra.in/Ratings/ShowRatingReportFR14/141414
Widspan Corp Ltd.	INE191B07162 INE191B08020	CARE AA Positive	25-Oct-2024	CARE	CARE AA+ Stable	CARE	08 August 2025	https://www150111.Widspan_Corp_Ltd.pdf
South Indian Bank Ltd.	INE681A08028 INE681A08036	CARE A+ Stable	25-Sep-2024	CARE	CARE AA+ Stable	CARE	31 July 2025	https://www.creditratings.com/press-releases/CompanyRatingFR2/20250731-South-Indian-Bank-Limited.pdf
Hazratnagar Ranch Expressway Ltd	INE22607488 INE22607496 INE22607577 INE22607536 INE22607460 INE22607494	IND BBB/Positive	30-Jul-2024	India Ratings & Research	IND BBB+/Stable	India Ratings & Research	29 July 2025	https://www.indiaratings.com/press-releases/20250729-India-Ratings-Research
South Indian Bank Ltd.	INE681A08028 INE681A08036	IND A+ Stable	30-Jul-2024	India Ratings & Research	IND AA+/Stable	India Ratings & Research	29 July 2025	https://www.indiaratings.com/press-releases/20250729-India-Ratings-Research

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Berar Finance Limited	INE99807162 INE99807147	IND BBB/Positive	21-Jan-2025	India Ratings & Research	IND BBB+/Stable	India Ratings & Research	11 July 2025	https://www.indiaratings.in/pressreleases/77386
Vistara Financial Services Pvt. Ltd.	INE01407229	CARE A+/Stable	05-Jan-2025	CARE	CARE A+/Positive	CARE	08 July 2025	https://www.vistara-financial-services.com/press-releases/2025-07-08
Welspun Corp Limited	INE191807162 INE191808020	Crisil AA/Positive	05-Jul-2024	CRISIL	Crisil AA+/Stable	CRISIL	02 July 2025	https://www.crisilratings.com/press-releases/2025-07-02
Hazaribagh Ranchi Expressway Ltd	INE526007585 INE526007437 INE526007577 INE526007536 INE526007607 INE526007494	CARE A+/Positive	05-Jul-2024	CARE	CARE A+/Stable	CARE	30 June 2025	https://www.hazaribagh-ranchi-expressway.com/press-releases/2025-06-30
Gujarat State Investment Ltd	INE081008031	BVR BB+/Stable	22-Jul-2024	Brickwork Ratings	BVR BB+/Stable	Brickwork Ratings	27 June 2025	https://www.brickworkratings.com/press-releases/2025-06-27
Namra Finance Limited	INE229071317 INE229071219	CARE A+/Stable	06-Mar-2024	LK	CARE A+/Negative	CARE	16 June 2025	https://www.namra-finance.com/press-releases/2025-06-16
Arman Financial Services Limited	INE109C07048	CARE A+/Stable	06-Mar-2024	CARE	CARE A+/Negative	CARE	16 June 2025	https://www.armanfinancialservices.com/press-releases/2025-06-16
Central Bank of India	INE483A08049	[ICRA] AA+ (Positive)	11-Jun-2024	ICRA	[ICRA] AA+ (Stable)	ICRA	09 June 2025	https://www.cba.in/Ratings/Reports/ICRA%20AA%20-%2011Jun24
Laxmi India Finance Ltd.	INE06WU07064	ACUTE A- / Stable	02-Aug-2024	Acute rating and research	ACUTE A- / Positive	Acute rating and research	03 June 2025	https://connect.acute.in/for-media/press-releases/2025-06-03
West Bengal State Electricity Distribution Company Limited	INE411107015 INE411107023 INE411107031	IVR BBB- / Stable	05-Jun-2024	Indometrics Ratings	IVR BBB- / Positive	Indometrics Ratings	02 June 2025	https://www.indometrics.com/press-releases/2025-06-02
Macrotech Developers Limited	INE6780K07257 INE6780K07265	[ICRA] AA+ (Positive)	20-Dec-2024	ICRA	[ICRA] AA+ (Stable)	ICRA	27 May 2025	https://www.macrotechdevelopers.com/press-releases/2025-05-27
Utkarsh Small Finance Bank Ltd.	INE735W08038	[ICRA] AA+ (Stable)	06-Jun-2024	ICRA	[ICRA] AA+ (Negative)	ICRA	22 May 2025	https://www.utkarshsmallfinancebank.com/press-releases/2025-05-22
Tata Capital Limited	INE601108242 INE601108275	Crisil AA+/Watch Positive	04-Mar-2025	CRISIL	Crisil AA+/Stable	CRISIL	19 May 2025	https://www.crisilratings.com/press-releases/2025-05-19
Tata Capital Limited	INE601108309	Crisil AA+/Watch Positive	04-Mar-2025	CRISIL	Crisil AAA/Stable	CRISIL	19 May 2025	https://www.crisilratings.com/press-releases/2025-05-19
Tata Motors Finance Ltd	INE601108051 INE601108010 INE601108077	[ICRA] AA+ Rating Watch with Positive Implications	05-Jul-2024	ICRA	[ICRA] AA+ Rating Watch with Positive Implications, withdrawn	ICRA	15 May 2025	https://www.tatamotorsfinance.com/press-releases/2025-05-15
Tata Motors Finance Ltd	INE601108101 INE601108168 INE601108135 INE601108127 INE601108085 INE601108143	[ICRA] AA+ Rating Watch with Positive Implications	05-Jul-2024	ICRA	[ICRA] AA+ Rating Watch with Positive Implications, withdrawn	ICRA	15 May 2025	https://www.tatamotorsfinance.com/press-releases/2025-05-15
Sagar Cements Limited	INE433807016	IND A/Negative	12-Aug-2024	India Ratings & Research	IND BBB+/Negative	India Ratings & Research	08 May 2025	https://www.indiaratings.in/pressreleases/76486
Chadambalam MS General Insurance Company Limited	INE4398R0820	Crisil AA/Positive	25-Apr-2024	CRISIL	Crisil AA+/Stable	CRISIL	23 April 2025	https://www.chadambalamms.com/press-releases/2025-04-23
TVS Credit Services Limited	INE7290R0813 INE7290R07065	Crisil AA/Positive	21-Oct-2024	CRISIL	Crisil AA+/Stable	CRISIL	09 April 2025	https://www.tvscs.com/press-releases/2025-04-09
PTC India Financial Services Ltd.	INE568K07102 INE568K07110	[ICRA] A- (Negative)	14-Jun-2024	ICRA	[ICRA] A- (Stable)	ICRA	28 March 2025	https://www.ptcfinancialservices.com/press-releases/2025-03-28
Shree Renuka Sugars Limited	INE087180794 INE087180718 INE087180711 INE087180702 INE087180819	IND A / Stable	28-Mar-2024	India Ratings & Research	IND A / Negative	India Ratings & Research	27 March 2025	https://www.indiaratings.in/pressreleases/76058
TVS Credit Services Limited	INE7290R08105	[ICRA] AA+ (Positive)	26-Jun-2024	ICRA	[ICRA] AA+ (Stable)	ICRA	04 March 2025	https://www.tvscs.com/press-releases/2025-03-04
Arman Financial Services Ltd	INE109C07097	ACUTE A / Stable	19-Nov-2024	Acute	ACUTE A / Negative	Acute	28 February 2025	https://connect.acute.in/for-media/press-releases/2025-02-28
Punjab Infrastructure Development Board	INE091071124 INE091071139 INE091071147 INE091071170 INE0910711204 INE091071189	CARE BBB- (CE) Stable	29-Feb-2024	CARE	CARE BB+ (CE) Stable	CARE	27 February 2025	https://www.punjabinfrastructureboard.com/press-releases/2025-02-27
Macrotech Developers Limited	INE6780K07273	Crisil AA+/Positive	29-Oct-2024	CRISIL	Crisil AA+/Stable	CRISIL	13 February 2025	https://www.macrotechdevelopers.com/press-releases/2025-02-13

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Tata Steel Limited	INE81A0R23 INE81A0R21 INE81A0R215	IND AA+/Positive	12-Feb-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	11 February 2025	https://www.indiaratings.in/pressreleases/75035
Arohan Financial Services Limited	INE8080R061 INE8080R053	Downgraded to CARE D and simultaneously upgraded to CARE A- (RWD)	04-Feb-2025	CARE	Downgraded to CARE D and simultaneously upgraded to CARE A- (RWD)*	CARE	04 February 2025	https://www.careratings.com/Upload/CompanyFiles/PB/20250170208_Arohan_Financial_Services_Limited.pdf
Arohan Financial Services Limited	INE8080R061 INE8080R053	CARE A- (Rating Watch with Developing Implications) CARE D	30-Oct-2024	CARE	Downgraded to CARE D and simultaneously upgraded to CARE A- (RWD)	CARE	04 February 2025	https://www.careratings.com/Upload/CompanyFiles/PB/20250170208_Arohan_Financial_Services_Limited.pdf
Central Bank Of India	INE48A0R049 INE48A0R031	Crisil AA+/Positive	09-Aug-2024	CRISIL	Crisil AA/Stable	CRISIL	28 January 2025	https://www.crisilratings.com/press-releases/Ratings-Rate-up-for-RatingDown/Controlled-risk/Status-January-9-2025-RR-361541.html
Indian Overseas Bank	INE56A0R043 INE56A0R035	IND AA+/Positive	25-Feb-2024	India Ratings & Research	IND AA/Stable	India Ratings & Research	17 January 2025	https://www.indiaratings.in/pressreleases/74447
Asirvad Microfinance Limited	INE314Q831	CRISIL AA-/Watch Developing (Placed on Rating Watch with Developing Implications)	24-Oct-2024	CRISIL	CRISIL AA+/Stable	CRISIL	16 January 2025	https://www.crisilratings.com/press-releases/Ratings-Rate-up-for-RatingDown/Controlled-risk/Status-January-9-2025-RR-360799.html
Nuvoco Vistas Corporation Limited	INE118D0R045	IND AA+/Stable	12-Nov-2024	India Ratings & Research	Placed on Rating Watch with Developing Implications	India Ratings & Research	15 January 2025	https://www.indiaratings.in/pressreleases/74475
Arohan Financial Services Limited	INE8080R061 INE8080R053	ICRA A / Stable Watch with negative implications	11-Nov-2024	ICRA	ICRA A / Stable	ICRA	14 January 2025	https://www.icra.in/Ratings/ShowRatingUpdateReport?id=11284
Edelweiss Retail Finance Limited	INE3280R110 INE3280R128 INE3280R050 INE3280R098 INE3280R035 INE3280R043	CRISIL A+/Negative	27-Dec-2024	CRISIL	CRISIL A+ Stable	CRISIL	09 January 2025	https://www.crisilratings.com/press-releases/Ratings-Rate-up-for-RatingDown/Controlled-risk/Status-January-9-2025-RR-360541.html
Edelweiss Rural and Corporate Services Limited	INE6570R013 INE6570R021	CRISIL A+/Negative	27-Dec-2024	CRISIL	CRISIL A+ Stable	CRISIL	09 January 2025	https://www.crisilratings.com/press-releases/Ratings-Rate-up-for-RatingDown/Controlled-risk/Status-January-9-2025-RR-360541.html
Nido Home Finance Limited	INE35M07350	CRISIL A+/Negative	27-Dec-2024	CRISIL	CRISIL A+ Stable	CRISIL	09 January 2025	https://www.crisilratings.com/press-releases/Ratings-Rate-up-for-RatingDown/Controlled-risk/Status-January-9-2025-RR-360541.html
Nuvoco Vistas Corporation Limited	INE118D0R045 INE118D0R045	CRISIL AA+/Stable CRISIL AA+/Stable	12-Sep-2024	CRISIL	CRISIL AA-/Watch Developing (Placed on Rating Watch with Developing Implications) CRISIL AA-/Watch Developing (Placed on Rating Watch with Developing Implications)	CRISIL	06 January 2025	https://www.crisilratings.com/press-releases/Ratings-Rate-up-for-RatingDown/Controlled-risk/Status-January-9-2025-RR-360541.html
Arohan Financial Services Limited	INE8080R053 INE8080R061	CARE A (Rating Watch with Negative Implications)	23-Oct-2024	CARE	CARE A- (Rating Watch with Negative Implications)	CARE	30 December 2024	https://www.careratings.com/Upload/CompanyFiles/PB/20241117208_Arohan_Financial_Services_Limited.pdf
Microtech Developers Limited	INE670R07208 INE670R07216 INE670R07265 INE670R07257	[ICRA]AA (Stable)	23-Apr-2024	ICRA	[ICRA]AA- (Positive)	ICRA	20 December 2024	https://www.icra.in/Ratings/ShowRatingUpdateReport?id=112113
Central Bank of India	INE48A0R071	IND AA+/Positive	11-Dec-2023	India Ratings & Research	IND AA/Stable	India Ratings & Research	10 December 2024	https://www.indiaratings.in/pressreleases/73796
Tapir Construction Limited	INE200J07045	IVR A- (CEP) Rating Watch with Negative Implications (IVR A Minus Credit Enhancement); Rating Watch with Negative Implications)	09-Feb-2024	Infomeric Ratings	IVR A- (CE) Stable (IVR Single A minus Credit Enhancement) with Stable Outlook	Infomeric Ratings	06 December 2024	https://www.infomeric.com/press-releases/Infomeric-Ratings-Update-2024-12-06
Achievers Finance India Private Limited	INE8050R241 INE8050R216 INE8050R087 INE8050R423 INE8050R258 INE8050R191 INE8050R099 INE8050R241 INE8050R216 INE8050R087 INE8050R423 INE8050R258 INE8050R191 INE8050R099	IVR BB / Negative (RBI/ER NOT COOPERATING) (IVR Double B with Negative outlook, Issuer Not Cooperating)	26-Nov-2024	Infomeric Ratings	IVR BB+ / Positive (IVR Double B plus with Positive Outlook)	Infomeric Ratings	29 November 2024	https://www.infomeric.com/press-releases/Infomeric-Ratings-Update-2024-11-29
Achievers Finance India Private Limited	INE8050R241 INE8050R216 INE8050R087 INE8050R423 INE8050R258 INE8050R191 INE8050R099	IVR BB+ / Stable (IVR double B plus with Stable outlook)	08-Dec-2023	Infomeric Ratings	IVR BB / Negative (RBI/ER NOT COOPERATING) (IVR Double B with Negative outlook, Issuer Not Cooperating)	Infomeric Ratings	26 November 2024	https://www.infomeric.com/press-releases/Infomeric-Ratings-Update-2024-11-26
Summan Finserve Ltd.	INE244E07259	ICRA AA Stable	26-Jun-2024	ICRA	ICRA AA (Rating Watch with Negative Implications)	ICRA	26 November 2024	https://www.icra.in/Ratings/ShowRatingUpdateReport?id=112826
Nuvoco Vistas Corporation Limited	INE118D0R045	IND AA+/Positive	16-Nov-2023	India Ratings & Research	IND AA+/Stable	India Ratings & Research	12 November 2024	https://www.indiaratings.in/pressreleases/74496
Asirvad Microfinance Limited	INE314Q8306 INE314Q8331	CRISIL AA+/Stable	10-Sep-2024	CRISIL	CRISIL AA-/Watch Developing (Placed on Rating Watch with Developing Implications)	CRISIL	24 October 2024	https://www.crisilratings.com/press-releases/Ratings-Rate-up-for-RatingDown/Controlled-risk/Status-January-9-2025-RR-355304.html
Arohan Financial Services Limited	INE8080R053 INE8080R061	CARE A Stable	02-Feb-2024	CARE	CARE A (Rating Watch with Negative Implications)	CARE	23 October 2024	https://www.careratings.com/Upload/CompanyFiles/PB/20241010208_Arohan_Financial_Services_Limited.pdf
Hinduja Leyland Finance Limited	INE146C0R099 INE146C0R162 INE146C0R134 INE146C0R209 INE146C0R191 INE146C0R175 INE146C0R217	CARE AA Stable	11-Sep-2024	CARE	CARE AA+ Stable	CARE	23 October 2024	https://www.careratings.com/Upload/CompanyFiles/PB/20241010208_Hinduja_Leyland_Finance_Limited.pdf
Adani Ports and Special Economic Zone Limited	INE742F07510 INE742F07533 INE742F07361	IND AA+/Stable	08-Jan-2024	India Ratings & Research	IND AAA/Stable	India Ratings & Research	18 October 2024	https://www.indiaratings.in/pressreleases/75076
UCO Bank	INE691A0R054 INE691A0R062	IND AA+/Positive	15-Dec-2023	India Ratings & Research	IND AA/Stable	India Ratings & Research	18 October 2024	https://www.indiaratings.in/pressreleases/73264

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Eseel Lucknow Raebareilly Toll Roads Limited	INE465N07181 INE465N07199 INE465N07207 INE465N07215 INE465N07223 INE465N07231	IND BB-/Negative	24-Jan-2024	India Ratings & Research	IND D	India Ratings & Research	04 October 2024	https://www.indiaratings.co.in/pressreleases/72816
Star Health And Allied Insurance Company Limited	INE575R08132 INE575R08040	IND AA-/Stable	10-Oct-2022	India Ratings & Research	IND AA-/Stable	India Ratings & Research	03 October 2024	https://www.indiaratings.co.in/pressreleases/72797
Eseel Lucknow Raebareilly Toll Roads Limited	INE465N07181 INE465N07199 INE465N07207 INE465N07215 INE465N07223 INE465N07231	CARE BB+; Rating Watch with Negative Implications	21-Dec-2023	CARE	CARE D	CARE	03 October 2024	https://www.careratings.com/Upload/CompanyFiles/PR_2024101015_Fact_Book_Lucknow-Raebareilly_Toll_Roads_Updated.pdf
Hinduja Leyland Finance Limited	INE146C08219 INE146C08225 INE146C08209 INE146C08191 INE146C08183 INE146C08167 INE146C08159 INE146C08142	CRISIL AA/Stable	11-Sep-2024	CRISIL	CRISIL AA+/Stable	CRISIL	02 October 2024	https://www.crisilratings.com/press-releases/Ratings-Rate-Ind-146C08191-146C08183-146C08167-146C08159-146C08142-Updated-October-2024_20241002_PR_0524016.html
Joyville Shapoorji Housing Private Limited	INE375R08040 INE375R08048 INE375R08055 INE375R08063	CARE BBB+/ Stable	28-Sep-2023	CARE	CARE BBB, Stable	CARE	27 September 2024	https://www.careratings.com/Upload/CompanyFiles/PR_2024092929_Joyville_Shapoorji_Housing_Private_Limited_Updated.pdf
SIFC Finance Limited	INE423Y07062	[ICRA]A+ (Stable)	29-Sep-2023	ICRA	[ICRA]AA (Stable)	ICRA	24 September 2024	https://www.icra.in/Revised%20Ratings%20Report%2014-11-2024
Union Bank of India	INE492A08110 INE492A08128 INE492A08136 INE1312A08051	BWR AA+/ Stable BWR AA/ Stable	22-Sep-2023	BWR	BWR AAA/ Stable BWR AA+/ Stable	BWR	20 September 2024	https://www.bankworkratings.com/Admin/PressRelease/Union-Bank-of-India-20Sep2024%2011.pdf
Century Shelters Developers Pvt Ltd	INE039Y07054	IND D	20-Jul-2023	India Ratings & Research	IND D (ISSUER NOT COOPERATING)	India Ratings & Research	10 September 2024	https://www.indiaratings.co.in/pressreleases/72113
IndoStar Capital Finance Limited	INE3984J07808 INE3984J07835 INE3984J07801 INE3984J07876 INE3984J07884 INE3984J07916	CRISIL AA-/ Negative	18-Apr-2024	CRISIL	CRISIL AA-/ Stable	CRISIL	09 September 2024	https://www.crisilratings.com/press-releases/Ratings-Rate-Ind-3984J07808-3984J07835-3984J07801-3984J07876-3984J07884-3984J07916-Updated-September-2024_20240918_PR_352974.html
Wolgun Corp Limited	INE191B07162 INE191B08020	CARE AA, Stable	07-Sep-2023	CARE	CARE AA, Positive	CARE	06 September 2024	https://www.careratings.com/Upload/CompanyFiles/PR_202409070707_Wolgun_Corp_Limited.pdf
Bear Finance Limited	INE398Y07089 INE398Y07139	CARE BB, Stable	30-Aug-2023	CARE	CARE BBB, Positive	CARE	29 August 2024	https://www.careratings.com/Upload/CompanyFiles/PR_202408300303_Bear_Finance_Limited.pdf
Bakeri Urban Development Private Limited	INE325L08248 INE325L08255 INE325L08263	BWR BB/Stable Issuer Not Cooperating/ Downgrade	24-Aug-2023	BWR	BWR B+/ Stable/ Continue to Issuer Not Cooperating/ Downgrade	BWR	23 August 2024	https://www.bankworkratings.com/Admin/PressRelease/Bakeri-Urban-Development-Private-Limited-23Aug2024.pdf
Jammu and Kashmir Bank Limited	INE164A08046	IND A+/Positive	21-Aug-2023	India Ratings & Research	IND AA-/Stable	India Ratings & Research	22 August 2024	https://www.indiaratings.co.in/pressreleases/71804
Tata Steel Limited	INE081A08215 INE081A08223 INE081A08211 INE081A08272 INE081A08260	BBB-/Watch Positive	13-Jun-2024	S&P Global Ratings	BBB/Stable	S&P Global Ratings	20 August 2024	https://www.spglobal.com/ratings/en/press-release/fact-sheet/2024/08/20/20240820-13222634
Tata Capital Limited	INE306N08037 INE306N08052 INE306N08136 INE306N08235 INE3070808136 INE3070808177	BBB-/Stable/A-3	18-Feb-2024	S&P Global Ratings	BBB-/Positive/A-3	S&P Global Ratings	20 August 2024	https://www.spglobal.com/ratings/en/press-release/fact-sheet/2024/08/20/20240820-13222637
Monycourt Securities Private Limited	INE031F08010	CARE BB-, Stable ISSUER NOT COOPERATING	17-May-2024	CARE	CARE BB-, Stable	CARE	20 August 2024	https://www.careratings.com/Upload/CompanyFiles/PR_202408170303_Monycourt_Securities_Private_Limited.pdf
GIC Housing Finance Limited	INE289R07073	[ICRA]AA (Stable)	23-Aug-2023	ICRA	[ICRA]AA+ (Stable)	ICRA	19 August 2024	https://www.icra.in/Revised%20Ratings%20Report%2014-11-2024
Central Bank Of India	INE483A08023 INE483A08031 INE483A08049	CRISIL AA-/Stable	03-Jan-2024	CRISIL	CRISIL AA-/Positive	CRISIL	09 August 2024	https://www.crisilratings.com/press-releases/Ratings-Rate-Ind-483A08023-483A08031-483A08049-Updated-August-2024_20240809_PR_349962.html
Indian Overseas Bank	INE156S08043	CARE AA; Positive	06-Oct-2023	CARE	CARE AA, Stable	CARE	06 August 2024	https://www.careratings.com/Upload/CompanyFiles/PR_202408060606_Indian_Overseas_Bank.pdf
Hazaribagh Ranchi Expressway Limited	INE326807569 INE326807571 INE326807536 INE326807546 INE326807494 INE326807437 INE326807445 INE326807478 INE326807460 INE326807585 INE326807593 INE326807577	IND BB-/ Stable	05-Sep-2023	India Ratings & Research	IND BBB/ Positive	India Ratings & Research	30 July 2024	https://www.indiaratings.co.in/pressreleases/71026
Adani Ports and Special Economic Zone Limited	INE742Y07363 INE742Y07353 INE742Y07411 INE742Y07429 INE742Y07437 INE742Y07460 INE742Y07536 INE742Y07528	[ICRA]AA+ (Stable)	12-Feb-2024	ICRA	[ICRA]AAA (Stable)	ICRA	18 July 2024	https://www.icra.in/Revised%20Ratings%20Report%2014-11-2024
Hazaribagh Ranchi Expressway Limited	INE326807437 INE326807445 INE326807460 INE326807478 INE326807486 INE326807494 INE326807536 INE326807551 INE326807569 INE326807577 INE326807585 INE326807593	CARE BB, Stable	27-Oct-2023	CARE	CARE A-, Positive	CARE	05 July 2024	https://www.careratings.com/Upload/CompanyFiles/PR_202407050505_Hazaribagh_Expressway_Limited.pdf

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Tata Motors Finance Limited (erstwhile Tata Motors Finance Solutions Limited)	INE09918R196 INE09918R204 INE09918R212 INE09918R210 INE09918R211 INE09918R207 INE09918R188 INE09918R085 INE09918R093 INE09918R101 INE09918R119 INE09918R127 INE09918R135 INE09918R143 INE09918R150 INE09918R158 INE09918R176 INE09918R184 INE09918R192	[ICRA]AA Rating Watch with Positive Implications [ICRA]A+ Rating Watch with Positive Implications	13-Jun-2024	ICRA	[ICRA]AA+ Rating Watch with Positive Implications [ICRA]AA+ Rating Watch with Positive Implications	ICRA	05 July 2024	https://www.icra.in/Revised%20Rating%20of%20Tata%20Motors%20Finance%20Solutions%20Limited.pdf
Union Bank of India	INE112A0R051 INE092A0R094 INE092A0R102 INE092A0R144 INE092A0R151 INE092A0R029 INE092A0R110 INE092A0R128 INE092A0R136 INE092A0R149 INE092A0R177 INE092A0R185 INE092A0R193 INE092A0R227	IND A++/Positive IND AA+/Positive	26-Oct-2023	India Ratings & Research	IND A++/Stable IND AA+/Stable	India Ratings & Research	02 July 2024	https://www.indiaratings.com/press-releases/india-ratings-upgrades-union-bank-of-india/
Indian Overseas Bank	INE156A0R055	CRISIL AA+/Positive	28-Jun-2023	CRISIL	CRISIL AA Stable	CRISIL	27 June 2024	https://www.crisilratings.com/press-releases/indian-overseas-bank/
Union Bank of India	INE092A0R056	BBB/Stable/A-3	26-Jun-2023	S&P Global Ratings	BBB+/Positive/A-3	S&P Global Ratings	20 June 2024	https://www.spglobal.com/ratings/en/press-release/2024/06/20/240620BBB+UBI
The Tata Power Company Limited	INE245A0R133 INE245A0R141	CARE AA+ Positive	29-Jun-2023	CARE	CARE AA+ Stable	CARE	20 June 2024	https://www.careratings.com/press-releases/care-upgrades-tata-power-company-limited/
PTC India Financial Services Limited	INE156R07102 INE156R07110	[ICRA]A+ (Negative)	21-Dec-2023	ICRA	[ICRA]A+ (Negative)	ICRA	14 June 2024	https://www.icra.in/Revised%20Rating%20of%20PTC%20India%20Financial%20Services%20Limited.pdf
Tata Motors Finance Limited	INE4750R080 INE4750R118 INE4750R126 INE4750R134 INE4750R142 INE09918R212 INE09918R275 INE09918R188 INE09918R299 INE09918R283 INE09918R291 INE09918R309 INE09918R196 INE09918R204 INE09918R212	CRISIL AA+/Positive CRISIL A+/Positive	10-May-2024	CRISIL	CRISIL AA+/Watch Positive CRISIL A+/Watch Positive	CRISIL	13 June 2024	https://www.crisilratings.com/press-releases/tata-motors-finance-limited/
TMP Holdings Limited	INE09918R094 INE09918R386 INE09918R378 INE09918R360 INE09918R352 INE09918R329 INE09918R337 INE09918R345 INE09918R311 INE09918R303 INE09918R295 INE09918R402 INE09918R410 INE09918R428 INE09918R436 INE09918R444 INE09918R451 INE09918R469	CRISIL AA+/Positive	10-May-2024	CRISIL	CRISIL AA+	CRISIL	13 June 2024	https://www.crisilratings.com/press-releases/tmp-holdings-limited/
Nido Home Finance Limited (erstwhile Edelweiss Housing Finance Limited)	INE530L07210 INE530L07228 INE530L07236	BWR AA-/Negative BWR A+/Negative	15-Apr-2024	BWR	BWR A+/Rating Watch with Negative Implications BWR A+/Rating Watch with Negative Implications	BWR	07 June 2024	https://www.bwrcreditratings.com/Assets/PressRelease/2024/06/07/20240607BWRNidoHomeFinance.pdf
Edelweiss Retail Finance Limited	INE282R08050 INE282R08068	BWR AA-/Negative BWR A+/Negative	10-Apr-2024	BWR	BWR A+/Rating Watch with Negative Implications BWR A+/Rating Watch with Negative Implications	BWR	07 June 2024	https://www.bwrcreditratings.com/Assets/PressRelease/2024/06/07/20240607BWRRetailFinance.pdf
PNB Housing Finance Limited	INE527107092 INE527107100 INE527107118 INE527107062 INE527107142 INE527107027 INE527107027	CRISIL AA+/Positive	20-Oct-2023	CRISIL	CRISIL AA+/Stable	CRISIL	27 May 2024	https://www.crisilratings.com/press-releases/pnb-housing-finance-limited/
Moneyfarm Securities Private Limited	INE191H0R010	CARE BB, Stable	26-Mar-2023	CARE	CARE BB, Stable; RESERVE NOT COOPERATING	CARE	17 May 2024	https://www.careratings.com/press-releases/moneyfarm-securities-private-limited/
HDFC Credila Financial Services Limited	INE539K08153 INE539K08195 INE539K08184 INE539K08179+ INE539K08187+ INE539K08122+ INE539K08120+ INE539K08130+ INE539K07114 INE539K07122 INE539K07130 INE539K07148 INE539K07171	[ICRA]AAA Rating Watch with Negative Implications [ICRA]A+ Rating Watch with Negative Implications	26-Feb-2024	ICRA	[ICRA]AA+ Stable [ICRA]AA Stable	ICRA	02 April 2024	https://www.icra.in/Revised%20Rating%20of%20HDFC%20Credila%20Financial%20Services%20Limited.pdf
HDFC Credila Financial Services Limited	INE539K08187+ INE539K08179+ INE539K08290+ INE539K08146 INE539K08203 INE539K08211 INE539K07189 INE539K07197 INE539K07205 INE539K07213 INE539K07221 INE539K07239 INE539K07247 INE539K07254 INE539K08245 INE539K08252 INE539K08275	CARE AAA (Rating Watch with Negative Implications)	19-Dec-2023	CARE	CARE AA+ Stable CARE AA Stable	CARE	01 April 2024	https://www.careratings.com/press-releases/hdfc-credila-financial-services-limited/
HDFC Credila Financial Services Limited	INE539K08245 INE539K07254 INE539K08275+ INE539K07239 INE539K07247 INE539K08211 INE539K08203 INE539K07231 INE539K07221 INE539K07239 INE539K07247 INE539K07254 INE539K08245 INE539K08252 INE539K08275	CRISIL AAA	28-Jun-2023	CRISIL	CRISIL AA+/Stable CRISIL AA+/Stable	CRISIL	29 March 2024	https://www.crisilratings.com/press-releases/hdfc-credila-financial-services-limited/
PNB Housing Finance Limited	INE527107092 INE527107126 INE527107134 INE527107062	[ICRA]AA (Positive)	22-Aug-2023	ICRA	[ICRA]AA+	ICRA	28 March 2024	https://www.icra.in/Revised%20Rating%20of%20PNB%20Housing%20Finance%20Limited.pdf
Ugo Capital Limited	INE181007299 INE181007307 INE181007315 INE181007349	CRISIL A+/Positive	19-Feb-2024	CRISIL	CRISIL A+/Stable	CRISIL	15 March 2024	https://www.crisilratings.com/press-releases/ugo-capital-limited/

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Tata Motors Finance Limited	INE6011308010 INE6011308028 INE6011308036 INE6011308051 INE6011308069 INE6011308077	CARE AA, Stable	30-Jun-2023	CARE	CARE AA+, Stable	CARE	13 March 2024	https://www.careratings.com/Upload/CompanyInfo/PR/2024/03/24/240324_CARE_AA+_Stable_Finance_Limited.pdf
Kofiga Financial (India) Limited	INE192407340	CARE A, Positive	04-Jan-2024	CARE	CARE A+Stable	CARE	13 March 2024	https://www.careratings.com/Upload/CompanyInfo/PR/2024/03/24/240324_Kofiga_Financial_India_Limited.pdf
Kofiga Financial India Limited	INE192407310 INE192407236	[ICRA]A (Positive)	05-Sep-2023	ICRA	[ICRA]A+Stable	ICRA	28 February 2024	https://www.icra.in/Ratings/Research/Reports/2024/02/28/2024_02_280914.pdf
Indian Overseas Bank	INE352408055 INE352408041	IND AA+/Stable	27-Feb-2023	India Ratings & Research	IND AA+ Stable	India Ratings & Research	23 February 2024	https://www.indiaratings.com/Upload/CompanyInfo/PR/2024/02/23/2024_02_230914.pdf
Jhajar Power Ltd	INE162807043	IND AA+/Stable	07-Jun-2023	India Ratings & Research	IND AA Stable	India Ratings & Research	14 February 2024	https://www.indiaratings.com/Upload/CompanyInfo/PR/2024/02/14/2024_02_140914.pdf
Widgun Corp Limited	INE191807162 INE191808020	CRISIL AA/Stable	20-Feb-2023	CRISIL	CRISIL AA Positive	CRISIL	13 February 2024	https://www.crisilratings.com/Upload/CompanyInfo/PR/2024/02/13/2024_02_130914.pdf
GMV Hyderabad International Airport Limited	INE302070719 INE302070727	IND AA/Positive	22-Feb-2023	India Ratings & Research	IND AA+ Stable	India Ratings & Research	13 February 2024	https://www.indiaratings.com/Upload/CompanyInfo/PR/2024/02/13/2024_02_130914.pdf
Fedbank Financial Services Limited	INE6011308015	IND AA+/Positive	06-May-2023	India Ratings & Research	IND AA+ Stable	India Ratings & Research	12 February 2024	https://www.indiaratings.com/Upload/CompanyInfo/PR/2024/02/12/2024_02_120914.pdf
The Federal Bank Limited	INE171408032 INE171408040	IND AA/Positive	27-Feb-2023	India Ratings & Research	IND AA+ Stable	India Ratings & Research	09 February 2024	https://www.federalbank.in/Upload/CompanyInfo/PR/2024/02/09/2024_02_090914.pdf
Archan Financial Services Limited	INE808808046 INE808808053	CARE A+/Positive	06-Sep-2023	CARE	CARE A Stable	CARE	02 February 2024	https://www.archanfin.com/Upload/CompanyInfo/PR/2024/02/02/2024_02_020914.pdf
TMF Holdings Limited	INE309180834 INE309180836 INE309180837 INE309180838 INE309180839 INE309180840 INE309180841 INE309180842 INE309180843 INE309180844 INE309180845 INE309180846 INE309180847 INE309180848 INE309180849	CRISIL AA/Stable	06-Sep-2023	CRISIL	CRISIL AA/Positive	CRISIL	01 February 2024	https://www.crisilratings.com/Upload/CompanyInfo/PR/2024/02/01/2024_02_010914.pdf
Tata Motors Finance Limited	INE477580802 INE477580810 INE477580818 INE477580826 INE477580834 INE477580842 INE6011308242 INE6011308275 INE6011308288 INE6011308294 INE6011308303 INE6011308312 INE6011308321 INE6011308330 INE6011308339 INE6011308348 INE6011308357 INE6011308366 INE6011308375 INE6011308384	CRISIL AA/Stable	15-Nov-2023	CRISIL	CRISIL AA/Positive	CRISIL	01 February 2024	https://www.crisilratings.com/Upload/CompanyInfo/PR/2024/02/01/2024_02_010914.pdf
NIIC India Limited	INE358408027 INE358408035 INE358408043	BWR BB+/Stable/ Continues to be in ESU/ER NOT COOPERATING/ Downgraded	20-Oct-2023	BWR	BWR BB+/Stable/ Continues to be in ESU/ER NOT COOPERATING/ Reaffirmed	BWR	24 January 2024	https://www.bwr.com/Upload/CompanyInfo/PR/2024/01/24/2024_01_240914.pdf
Tata Power Company Limited	INE244408133 INE244408141 INE244408152 INE464507173 INE464507181 INE464507189 INE464507207 INE464507215 INE464507223 INE464507231 INE464507249 INE464507256 INE464507264	IND AA/Stable	21-Jun-2023	IND	IND AA+Stable	IND	24 January 2024	https://www.indiaratings.com/Upload/CompanyInfo/PR/2024/01/24/2024_01_240914.pdf
Essel Lockrow Barbardi Toll Roads Limited	INE464507207 INE464507215 INE464507223 INE464507231 INE464507249 INE464507256 INE464507264	IND BBB-/Stable	01-Feb-2023	IND	IND BB+/Negative	IND	24 January 2024	https://www.indiaratings.com/Upload/CompanyInfo/PR/2024/01/24/2024_01_240914.pdf
Archan Financial Services Limited	INE808808061 INE808808063	[ICRA]A (Positive)	14-Aug-2023	ICRA	[ICRA]A Stable	ICRA	10 January 2024	https://www.icra.in/Ratings/Research/Reports/2024/01/10/2024_01_100914.pdf
Prava Kohatrya Gramin Financial Services Private Limited	INE179807225	PP-MLD A- Negative	06-Jun-2023	ACUTE	PP-MLD A- Stable	ACUTE	05 January 2024	https://www.acute.com/Upload/CompanyInfo/PR/2024/01/05/2024_01_050914.pdf
Nido Home Finance Limited	INE353807210 INE353807228 INE353807236 INE353807244 INE353808010	CARE A+, Negative	05-Oct-2023	CARE	CARE A+Stable	CARE	03 January 2024	https://www.careratings.com/Upload/CompanyInfo/PR/2024/01/03/2024_01_030914.pdf
Edelevia Retail Finance Limited	INE528808027	CARE A+, Negative	05-Oct-2023	CARE	CARE A+Stable	CARE	03 January 2024	https://www.careratings.com/Upload/CompanyInfo/PR/2024/01/03/2024_01_030914.pdf
Cholamandalam Investment and Finance Company Limited	INE121407025 INE121407033 INE121407041 INE121407049 INE121407057 INE121407065 INE121407073 INE121407081 INE121407089 INE121407097 INE121407105 INE121407113 INE121407121 INE121407129 INE121407137 INE121407145 INE121407153 INE121407161 INE121407169 INE121407177 INE121407185 INE121407193 INE121407201 INE121407209 INE121407217 INE121407225 INE121407233 INE121407241 INE121407249 INE121407257 INE121407265 INE121407273 INE121407281 INE121407289 INE121407297 INE121407305 INE121407313 INE121407321 INE121407329 INE121407337 INE121407345 INE121407353 INE121407361 INE121407369 INE121407377 INE121407385 INE121407393 INE121407401 INE121407409 INE121407417 INE121407425 INE121407433 INE121407441 INE121407449 INE121407457 INE121407465 INE121407473 INE121407481 INE121407489 INE121407497 INE121407505 INE121407513 INE121407521 INE121407529 INE121407537 INE121407545 INE121407553 INE121407561 INE121407569 INE121407577 INE121407585 INE121407593 INE121407601 INE121407609 INE121407617 INE121407625 INE121407633 INE121407641 INE121407649 INE121407657 INE121407665 INE121407673 INE121407681 INE121407689 INE121407697 INE121407705 INE121407713 INE121407721 INE121407729 INE121407737 INE121407745 INE121407753 INE121407761 INE121407769 INE121407777 INE121407785 INE121407793 INE121407801 INE121407809 INE121407817 INE121407825 INE121407833 INE121407841 INE121407849 INE121407857 INE121407865 INE121407873 INE121407881 INE121407889 INE121407897 INE121407905 INE121407913 INE121407921 INE121407929 INE121407937 INE121407945 INE121407953 INE121407961 INE121407969 INE121407977 INE121407985 INE121407993 INE121408001 INE121408009 INE121408017 INE121408025 INE121408033 INE121408041 INE121408049 INE121408057 INE121408065 INE121408073 INE121408081 INE121408089 INE121408097 INE121408105 INE121408113 INE121408121 INE121408129 INE121408137 INE121408145 INE121408153 INE121408161 INE121408169 INE121408177 INE121408185 INE121408193 INE121408201 INE121408209 INE121408217 INE121408225 INE121408233 INE121408241 INE121408249 INE121408257 INE121408265 INE121408273 INE121408281 INE121408289 INE121408297 INE121408305 INE121408313 INE121408321 INE121408329 INE121408337 INE121408345 INE121408353 INE121408361 INE121408369 INE121408377 INE121408385 INE121408393 INE121408401 INE121408409 INE121408417 INE121408425 INE121408433 INE121408441 INE121408449 INE121408457 INE121408465 INE121408473 INE121408481 INE121408489 INE121408497 INE121408505 INE121408513 INE121408521 INE121408529 INE121408537 INE121408545 INE121408553 INE121408561 INE121408569 INE121408577 INE121408585 INE121408593 INE121408601 INE121408609 INE121408617 INE121408625 INE121408633 INE121408641 INE121408649 INE121408657 INE121408665 INE121408673 INE121408681 INE121408689 INE121408697 INE121408705 INE121408713 INE121408721 INE121408729 INE121408737 INE121408745 INE121408753 INE121408761 INE121408769 INE121408777 INE121408785 INE121408793 INE121408801 INE121408809 INE121408817 INE121408825 INE121408833 INE121408841 INE121408849 INE121408857 INE121408865 INE121408873 INE121408881 INE121408889 INE121408897 INE121408905 INE121408913 INE121408921 INE121408929 INE121408937 INE121408945 INE121408953 INE121408961 INE121408969 INE121408977 INE121408985 INE121408993 INE121408001 INE121408009 INE121408017 INE121408025 INE121408033 INE121408041 INE121408049 INE121408057 INE121408065 INE121408073 INE121408081 INE121408089 INE121408097 INE121408105 INE121408113 INE121408121 INE121408129 INE121408137 INE121408145 INE121408153 INE121408161 INE121408169 INE121408177 INE121408185 INE121408193 INE121408201 INE121408209 INE121408217 INE121408225 INE121408233 INE121408241 INE121408249 INE121408257 INE121408265 INE121408273 INE121408281 INE121408289 INE121408297 INE121408305 INE121408313 INE121408321 INE121408329 INE121408337 INE121408345 INE121408353 INE121408361 INE121408369 INE121408377 INE121408385 INE121408393 INE121408401 INE121408409 INE121408417 INE121408425 INE121408433 INE121408441 INE121408449 INE121408457 INE121408465 INE121408473 INE121408481 INE121408489 INE121408497 INE121408505 INE121408513 INE121408521 INE121408529 INE121408537 INE121408545 INE121408553 INE121408561 INE121408569 INE121408577 INE121408585 INE121408593 INE121408601 INE121408609 INE121408617 INE121408625 INE121408633 INE121408641 INE121408649 INE121408657 INE121408665 INE121408673 INE121408681 INE121408689 INE121408697 INE121408705 INE121408713 INE121408721 INE121408729 INE121408737 INE121408745 INE121408753 INE121408761 INE121408769 INE121408777 INE121408785 INE121408793 INE121408801 INE121408809 INE121408817 INE121408825 INE121408833 INE121408841 INE121408849 INE121408857 INE121408865 INE121408873 INE121408881 INE121408889 INE121408897 INE121408905 INE121408913 INE121408921 INE121408929 INE121408937 INE121408945 INE121408953 INE121408961 INE121408969 INE121408977 INE121408985 INE121408993 INE121409001 INE121409009 INE121409017 INE121409025 INE121409033 INE121409041 INE121409049 INE121409057 INE121409065 INE121409073 INE121409081 INE121409089 INE121409097 INE121409105 INE121409113 INE121409121 INE121409129 INE121409137 INE121409145 INE121409153 INE121409161 INE121409169 INE121409177 INE121409185 INE121409193 INE121409201 INE121409209 INE121409217 INE121409225 INE121409233 INE121409241 INE121409249 INE121409257 INE121409265 INE121409273 INE121409281 INE121409289 INE121409297 INE121409305 INE121409313 INE121409321 INE121409329 INE121409337 INE121409345 INE121409353 INE121409361 INE121409369 INE121409377 INE121409385 INE121409393 INE121409401 INE121409409 INE121409417 INE121409425 INE121409433 INE121409441 INE121409449 INE121409457 INE121409465 INE121409473 INE121409481 INE121409489 INE121409497 INE121409505 INE121409513 INE121409521 INE121409529 INE121409537 INE121409545 INE121409553 INE121409561 INE121409569 INE121409577 INE121409585 INE121409593 INE121409601 INE121409609 INE121409617 INE121409625 INE121409633 INE121409641 INE121409649 INE121409657 INE121409665 INE121409673 INE121409681 INE121409689 INE121409697 INE121409705 INE121409713 INE121409721 INE121409729 INE121409737 INE121409745 INE121409753 INE121409761 INE121409769 INE121409777 INE121409785 INE121409793 INE121409801 INE121409809 INE121409817 INE121409825 INE121409833 INE121409841 INE121409849 INE121409857 INE121409865 INE121409873 INE121409881 INE121409889 INE121409897 INE121409905 INE121409913 INE121409921 INE121409929 INE121409937 INE121409945 INE121409953 INE121409961 INE121409969 INE121409977 INE121409985 INE121409993 INE121410001 INE121410009 INE121410017 INE121410025 INE121410033 INE121410041 INE121410049 INE121410057 INE121410065 INE121410073 INE121410081 INE121410089 INE121410097 INE121410105 INE121410113 INE121410121 INE121410129 INE121410137 INE121410145 INE121410153 INE121410161 INE121410169 INE121410177 INE121410185 INE121410193 INE121410201 INE121410209 INE121410217 INE121410225 INE121410233 INE121410241 INE121410249 INE121410257 INE121410265 INE121410273 INE121410281 INE121410289 INE121410297 INE121410305 INE121410313 INE121410321 INE121410329 INE121410337 INE121410345 INE121410353 INE121410361 INE121410369 INE121410377 INE121410385 INE121410393 INE121410401 INE121410409 INE121410417 INE121410425 INE121410433 INE121410441 INE121410449 INE121410457 INE121410465 INE121410473 INE121410481 INE121410489 INE121410497 INE121410505 INE121410513 INE121410521 INE121410529 INE121410537 INE121410545 INE121410553 INE121410561 INE121410569 INE121410577 INE121410585 INE121410593 INE121410601 INE121410609 INE121410617 INE121410625 INE121410633 INE121410641 INE121410649 INE121410657 INE121410665 INE121410673 INE121410681 INE121410689 INE121410697 INE121410705 INE121410713 INE121410721 INE121410729 INE121410737 INE121410745 INE121410753 INE121410761 INE121410769 INE121410777 INE121410785 INE121410793 INE121410801 INE121410809 INE121410817 INE121410825 INE121410833 INE121410841 INE121410849 INE121410857 INE121410865 INE121410873 INE121410881 INE121410889 INE121410897 INE121410905 INE121410913 INE121410921 INE121410929 INE121410937 INE121410945 INE121410953 INE121410961 INE121410969 INE121410977							

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Nido Home Finance Limited	INE398107350	CRSIL AA-/Negative	23-Jun-2023	CRSIL	CRSIL A+ Stable	CRSIL	18 December 2023	https://www.crsilratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Nido-Home-Finance-Limited-1-December-23-16-30-2023-RR-230799.html
SBIFC Finance Limited (Formerly SBIFC Finance Private Limited)	INE429107962 INE491A08084 INE491A08062	INDA+/Stable IND A A+/Stable	19-Apr-2023 15-Dec-2023	India rating India rating	IND AA+ Stable IND A A+ Positive	India rating India rating	15 December 2023 11 December 2023	https://www.indiarating.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-SBIFC-Finance-Limited-15-December-23-15-30-2023-RR-230799.html
Beltar Microfinance Limited	INE448107138 INE448107166	CRSIL PPMLD A A+/Positive	15-Jun-2023	CRSIL	CRSIL PPMLD AA Stable	CRSIL	15 December 2023	https://www.crsilratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Beltar-Microfinance-Limited-15-December-23-15-30-2023-RR-230799.html
Central Bank Of India	INE491A08071	IND AA+/Stable	12-Dec-2022	India rating & Research	IND AA+ Positive	India rating & Research	11 December 2023	https://www.indiarating.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Central-Bank-Of-India-11-December-23-11-30-2023-RR-230799.html
Punjab National Bank	INE368A08019 INE368A08084 INE368A08209 INE368A08094 INE368A08102 INE368A08144	[ICRA]A (Positive)	10-Aug-2023	ICRA	[ICRA]A A+ Stable	ICRA	23 November 2023	https://www.icra.in/Reports/ShowRatingReport/34117544
Union Bank of India	INE492A08131 INE492A08121 INE492A08219	[ICRA]A A+ (Positive)	10-Aug-2023	ICRA	[ICRA]A A A Stable	ICRA	23 November 2023	https://www.icra.in/Reports/ShowRatingReport/34117544
ELAN AVENUE LIMITED	INE403707021	CARE BB+ Stable	11-Nov-2022	CARE	CARE BB+ Stable	CARE	06 November 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Elan-Avenue-Limited-06-November-23-06-30-2023-RR-230799.html
ELAN IMPERIAL PRIVATE LIMITED	INE389Q07136	CARE BB+ Stable	10-Nov-2022	CARE	CARE BB+ Stable	CARE	06 November 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Elan-Imperial-Private-Limited-06-November-23-06-30-2023-RR-230799.html
HAZARIBAGH RANCHI EXPRESSWAY LIMITED	INE326007417 INE326007445 INE326007460 INE326007478 INE326007486 INE326007494 INE326007502 INE326007528 INE326007536 INE326007551 INE326007569 INE326007577 INE326007585 INE326007593	CARE C, STABLE NOT COOPERATING	30-May-2023	CARE	CARE BB Stable	CARE	27 October 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Hazaribagh-Ranchi-Expressway-Limited-27-October-23-06-30-2023-RR-230799.html
Union Bank of India	INE492A08081 INE492A08094 INE492A08102 INE492A08144 INE492A08151 INE492A08029 INE492A08110 INE492A08128 INE492A08136 INE492A08149 INE492A08177 INE492A08185 INE492A08193 INE492A08227	IND AA+/Stable	01-Nov-2022	India rating & Research	IND AA+ Positive	India rating & Research	26 October 2023	https://www.indiarating.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Union-Bank-of-India-26-October-23-10-30-2023-RR-230799.html
PNB Housing Finance Limited	INE37207092 INE37207100 INE37207118 INE37207126 INE37207134 INE37207142	CRSIL AA/Stable	21-Oct-2022	CRSIL	CRSIL AA/Positive	CRSIL	20 October 2023	https://www.crsilratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-PNB-Housing-Finance-Limited-20-October-23-16-30-2023-RR-230799.html
Indiabulls Housing Finance Limited	INE14807091 INE14807115 INE14807139 INE14807163 INE14807187 INE14807211 INE14807235 INE14807259 INE14807283 INE14807307 INE14807331 INE14807355 INE14807379 INE14807403 INE14807427 INE14807451 INE14807475 INE14807499 INE14807523 INE14807547 INE14807571 INE14807595 INE14807619 INE14807643 INE14807667 INE14807691 INE14807715 INE14807739 INE14807763 INE14807787 INE14807811 INE14808249 INE14808273 INE14808297 INE14808321 INE14808345	CARE AA; Negative	27-Dec-22	CARE	CARE AA+ Stable	CARE	09 October 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Indiabulls-Housing-Finance-Limited-09-October-23-09-30-2023-RR-230799.html
HEFC Coindia Financial Services Limited	INE339080224 INE339080232 INE339080240 INE339080248 INE339080256 INE339080264 INE339080272	CARE AAA (RWN)	28-Jun-2023	CARE	CARE AAA (RWN)	CARE	06 October 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-HeFC-Coindia-Financial-Services-Limited-06-October-23-06-30-2023-RR-230799.html
Federal Bank Limited	INE371A08032 INE371A08040	CARE AA Positive	25-Feb-2023	CARE	CARE AA+ Stable	CARE	06 October 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Federal-Bank-Limited-06-October-23-06-30-2023-RR-230799.html
Indian Overseas Bank	INE302080725 INE302080880 INE302080988 INE302081096 INE302081204 INE302081312	CARE AA+ Stable	10-Aug-2023	CARE	CARE AA+ Positive	CARE	06 October 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Indian-Overseas-Bank-Limited-06-October-23-06-30-2023-RR-230799.html
REC Limited	INE302080888 INE302080996 INE302081104 INE302081212	CARE AA+ Stable	16-May-2023	CARE	CARE AAA Stable	CARE	05 October 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-REC-Limited-05-October-23-05-30-2023-RR-230799.html
HEFC FIRST Bank Ltd	INE339080224 INE339080232 INE339080240 INE339080248 INE339080256 INE339080264 INE339080272	CARE AA Stable	04-Oct-2022	CARE	CARE AA+ Stable	CARE	03 October 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-HeFC-First-Bank-Ltd-03-October-23-03-30-2023-RR-230799.html
Punjab and Sindh Bank	INE490A08041	CARE AA+ Stable	30-Sep-2022	CARE	CARE AA+ Positive	CARE	29 September 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Punjab-and-Sindh-Bank-Limited-29-September-23-09-30-2023-RR-230799.html
The South Indian Bank Limited	INE491A08028 INE491A08036 INE491A08044	CARE A Stable	29-Sep-2022	CARE	CARE A+ Stable	CARE	28 September 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-The-South-Indian-Bank-Limited-28-September-23-09-30-2023-RR-230799.html
SK Finance Limited	INE324A07531 INE324A07573	CRSIL A+ Stable	16-Sep-2022	CRSIL	CRSIL A+/Positive	CRSIL	25 September 2023	https://www.crsilratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-SK-Finance-Limited-25-September-23-16-30-2023-RR-230799.html
PUNJAB NATIONAL BANK	INE368A08092 INE368A08098 INE368A08084 INE368A08076 INE492A08219 INE492A08201 INE492A08079	CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Positive CARE AA+ Positive	21-Jun-2023 21-Jun-2023 21-Jun-2023 21-Jun-2023 22-Sep-2022 22-Sep-2022	CARE CARE CARE CARE CARE CARE	CARE AAA Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable	CARE CARE CARE CARE CARE CARE	20 September 2023 20 September 2023 20 September 2023 20 September 2023 20 September 2023 20 September 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Punjab-National-Bank-CARE-AA-20-September-23-09-30-2023-RR-230799.html
Union Bank of India	INE492A08131 INE492A08121 INE492A08219	CARE AA+ Positive CARE AA+ Positive	22-Sep-2022	CARE	CARE AA+ Stable CARE AA+ Stable	CARE	20 September 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Union-Bank-of-India-CARE-AA-20-September-23-09-30-2023-RR-230799.html
Wolpurg Corp Limited	INE19107154 INE19107162 INE19108020	CARE AA; Negative	24-Jan-2023	CARE	CARE AA Stable	CARE	07 September 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Wolpurg-Corp-Limited-07-September-23-07-30-2023-RR-230799.html
ARCHAN FINANCIAL SERVICES LIMITED	INE308080046 INE308080061 INE308080053	CARE A; Negative	30-Nov-2022	CARE	CARE A+ Positive	CARE	06 September 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Archan-Financial-Services-Limited-06-September-23-06-30-2023-RR-230799.html
Kopla Financial (India) Ltd.	INE192107210 INE192107296 INE192107288	[ICRA]A (Stable)	16-Mar-2023	ICRA	[ICRA]A (Positive)	ICRA	05 September 2023	https://www.icra.in/Reports/ShowRatingReport/34117544
HAZARIBAGH RANCHI EXPRESSWAY LIMITED	INE326007510 INE326007502 INE326007569 INE326007551 INE326007536 INE326007486 INE326007494 INE326007477 INE326007429 INE326007528 INE326007445 INE326007478 INE326007460 INE326007585 INE326007593 INE326007577	IND D	17-Mar-2023	IND	IND BB+/Stable	IND	05 September 2023	https://www.indiarating.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Hazaribagh-Ranchi-Expressway-Limited-05-September-23-05-30-2023-RR-230799.html
Bear Finance Limited	INE398107063 INE398107071 INE398107089 INE398107115 INE398107123 INE398107139	CARE BB+/Stable	01-Sep-2022	CARE	CARE BB+ Stable	CARE	30 August 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Bear-Finance-Limited-30-August-23-08-30-2023-RR-230799.html
Zydus Foundation	INE04VY08012	CARE BB+/Stable	30-Aug-2022	CARE	CARE A+ Stable	CARE	28 August 2023	https://www.careratings.com/Announcements/Revised-Rating-Report/Revised-Credit-Rating-Report-of-Zydus-Foundation-Limited-28-August-23-08-30-2023-RR-230799.html

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Baker Urban Development Private Limited	INE32510R248 INE32510R255 INE32510R263	BWR BBB-/Stable	25-Jul-2022	BWR	BWR BB/Stable Essor Not Cooperating*/ Downgrade	BWR	24 August 2023	https://www.bwr.com/press-releases/2023/08/24/20230824-01
Jammu & Kashmir Bank Limited	INE168A0R046 INE168A0R079	IND A+/Stable	30-Aug-2022	IND	IND A+/Positive	IND	23 August 2023	https://www.indiaratings.com/press-releases/2023/08/23/20230823-01
Tourism Finance Corporation of India Limited	INE305A0R232	ACUTE AA-(Negative)	07-Feb-2023	Acute	ACUTE A+(Stable)	Acute	23 August 2023	https://www.acutecare.com/press-releases/2023/08/23/20230823-01
Birla Corporation Limited	INE340A0R084 INE340A0R092	[ICRA]AA (Stable)	26-Aug-2022	ICRA	[ICRA]AA (Negative)	ICRA	23 August 2023	https://www.icra.com/press-releases/2023/08/23/20230823-01
PNB Housing Finance Limited	INE372E0R239 INE372E0R292	[ICRA]AA (Stable)	11-Apr-2023	ICRA	[ICRA]AA (Positive)	ICRA	22 August 2023	https://www.pnbfi.com/press-releases/2023/08/22/20230822-01
Show Renuka Sugars Limited	INE878T0R094 INE878T0R128 INE878T0R110 INE878T0R102	IND A+/Positive	18-Aug-2022	IND	IND A/Stable	IND	17 August 2023	https://www.indiaratings.com/press-releases/2023/08/17/20230817-01
Punjab & Sind Bank	INE168A0R041	CRISIL AA/Negative	26-Aug-2022	CRISIL	CRISIL AA/Stable	CRISIL	17 August 2023	https://www.crisil.com/press-releases/2023/08/17/20230817-01
Sukaha Developers Pvt Ltd	INE102A0R012 INE102A0R020 INE102A0R038 INE102A0R046 INE102A0R054	BB- (Stable) (Downgrade)	11-Jul-2022	BWR	BWR B- (Stable) (Downgrade)	BWR	11 August 2023	https://www.bwr.com/press-releases/2023/08/11/20230811-01
Arohan Financial Services Limited	INE308K0R162 INE308K0R246 INE308K0R081 INE308K0R053	[ICRA]A+(Stable)	26-Dec-2022	ICRA	[ICRA]A+(Stable)	ICRA	14 August 2023	https://www.icra.com/press-releases/2023/08/14/20230814-01
ATS InfraBuild Private Limited	INE168A0R026	CARE D	25-Aug-2022	CARE	CARE D, ISSUER NOT COOPERATING	CARE	11 August 2023	https://www.care.com/press-releases/2023/08/11/20230811-01
Union Bank of India	INE492A0R094 INE492A0R102 INE492A0R144 INE492A0R151 INE492A0R201 INE492A0R219	[ICRA]AA+ (Stable)	20-Sep-2022	ICRA	[ICRA]AA+ (Positive)	ICRA	10 August 2023	https://www.icra.com/press-releases/2023/08/10/20230810-01
Punjab National Bank	INE141A0R019 INE141A0R035 INE141A0R084	[ICRA]AA+ (Stable)	22-Nov-2022	ICRA	[ICRA]AA+ (Positive)	ICRA	10 August 2023	https://www.icra.com/press-releases/2023/08/10/20230810-01
Punjab National Bank	INE160A0R209	[ICRA]AA+ (Stable)	22-Nov-2022	ICRA	[ICRA]AA+ (Positive)	ICRA	10 August 2023	https://www.icra.com/press-releases/2023/08/10/20230810-01
Bhilai Industries Limited	INE399A0R052 INE399A0R045	CRISIL A/Stable	24-Apr-2020	CRISIL	CRISIL A+/Positive	CRISIL	07 August 2023	https://www.crisil.com/press-releases/2023/08/07/20230807-01
Tata Motors Finance Solutions Limited	INE60110R085 INE60110R093 INE60110R101 INE60110R150 INE60110R168 INE60110R119 INE60110R176 INE60110R184 INE60110R192 INE60110R127 INE60110R162 INE60110R154 INE60110R135 INE60110R188 INE60110R143	[ICRA]A (Positive)	30-Jun-2023	ICRA	[ICRA]A+ (Stable)	ICRA	14 July 2023	https://www.icra.com/press-releases/2023/07/14/20230714-01
Tata Motors Finance Solutions Limited	INE3009R0R136 INE3009R0R204 INE3009R0R212 INE60110R010 INE60110R028 INE60110R051 INE60110R077	[ICRA]A+ (Positive)	30-Jun-2023	ICRA	[ICRA]A+ (Stable)	ICRA	14 July 2023	https://www.icra.com/press-releases/2023/07/14/20230714-01
Union Bank of India	INE492A0R094 INE492A0R102 INE492A0R144 INE492A0R151 INE492A0R201 INE492A0R219	CRISIL AA+/Stable	15-Jul-2022	CRISIL	CRISIL AA+/Positive	CRISIL	14 July 2023	https://www.crisil.com/press-releases/2023/07/14/20230714-01
Union Bank of India	INE492A0R149 INE492A0R177 INE492A0R185 INE492A0R193 INE492A0R227	CRISIL AA/Stable	15-Jul-2022	CRISIL	CRISIL AA+/Positive	CRISIL	14 July 2023	https://www.crisil.com/press-releases/2023/07/14/20230714-01
India Home Loans Limited	INE374E0R012	CARE D	15-Jul-2022	CARE	CARE D, ISSUER NOT COOPERATING	CARE	13 July 2023	https://www.care.com/press-releases/2023/07/13/20230713-01
Macrotech Developers Limited	INE678K0R174 INE678K0R182	IND A/ Positive	30-Jan-2023	India rating and research	IND A+/Stable	India rating and research	06 July 2023	https://www.indiaratings.com/press-releases/2023/07/06/20230706-01
Edelweiss Retail Finance Limited	INE328S0R086 INE328S0R050 INE328S0R068	Acute A+ Negative	05-Aug-2022	Acute	ACUTE A/Stable	Acute	04 July 2023	https://www.acutecare.com/press-releases/2023/07/04/20230704-01
Birla Corporation Limited	INE340A0R092 INE340A0R084	CARE AA, Stable	04-Jul-2022	CARE	CARE AA, Negative	CARE	03 July 2023	https://www.care.com/press-releases/2023/07/03/20230703-01
PNB Housing Finance Limited	INE372E0R084 INE372E0R078 INE372E0R068 INE372E0R062 INE372E0R057 INE372E0R056 INE372E0R054 INE372E0R052 INE372E0R046 INE372E0R044 INE372E0R042 INE372E0R040 INE372E0R038 INE372E0R036 INE372E0R034 INE372E0R032 INE372E0R030 INE372E0R028 INE372E0R026 INE372E0R024 INE372E0R022 INE372E0R020 INE372E0R018 INE372E0R016 INE372E0R014 INE372E0R012 INE372E0R010 INE372E0R008 INE372E0R006 INE372E0R004 INE372E0R002	CARE AA Stable	30-Jun-2022	CARE	CARE AA, Positive	CARE	29 June 2023	https://www.pnbfi.com/press-releases/2023/06/29/20230629-01
Tata Power Company Ltd	INE245A0R042 INE245A0R041 INE245A0R040 INE245A0R039 INE245A0R038 INE245A0R037 INE245A0R036 INE245A0R035 INE245A0R034 INE245A0R033 INE245A0R032 INE245A0R031 INE245A0R030 INE245A0R029 INE245A0R028 INE245A0R027 INE245A0R026 INE245A0R025 INE245A0R024 INE245A0R023 INE245A0R022 INE245A0R021 INE245A0R020 INE245A0R019 INE245A0R018 INE245A0R017 INE245A0R016 INE245A0R015 INE245A0R014 INE245A0R013 INE245A0R012 INE245A0R011 INE245A0R010 INE245A0R009 INE245A0R008 INE245A0R007 INE245A0R006 INE245A0R005 INE245A0R004 INE245A0R003 INE245A0R002 INE245A0R001	CARE AA, Stable	30-Jun-2022	CARE	CARE AA, Positive	CARE	29 June 2023	https://www.care.com/press-releases/2023/06/29/20230629-01
India Home Loans Limited	-	IYRD	14-Jul-2022	Infometrics	IYR D, ISSUER NOT COOPERATING	Infometrics	28 June 2023	https://www.infometrics.com/press-releases/2023/06/28/20230628-01
Indian Overseas Bank	INE156A0R024 INE156A0R033	CRISIL AA-/Stable	29-Jun-2022	CRISIL	CRISIL AA+/Positive	CRISIL	28 June 2023	https://www.crisil.com/press-releases/2023/06/28/20230628-01
HFPC Credit Financial Services Limited	INE339K0R224 INE339K0R237 INE339K0R239 INE339K0R247 INE339K0R294 INE339K0R211 INE339K0R203	CRISIL AAA/Watch Downgrade	28-Apr-2023	CRISIL	CRISIL AAA/Watch Negative	CRISIL	28 June 2023	https://www.crisil.com/press-releases/2023/06/28/20230628-01
Tata Motors Finance Solutions Limited	INE477S0R084	CARE AA- Stable	06-Sep-2022	CARE	CARE AA, Stable	CARE	27 June 2023	https://www.care.com/press-releases/2023/06/27/20230627-01
Tata Motors Finance Limited	INE60110R010 INE60110R028 INE60110R036 INE60110R051 INE60110R069 INE60110R077	CARE AA- Stable	06-Sep-2022	CARE	CARE AA, Stable	CARE	27 June 2023	https://www.care.com/press-releases/2023/06/27/20230627-01
HFPC Credit Financial Services Limited	INE339K0R112 INE339K0R120 INE339K0R138 INE339K0R179 INE339K0R187 INE339K0R229 INE339K0R146 INE339K0R203 INE339K0R211 INE339K0R189 INE339K0R197 INE339K0R205 INE339K0R213 INE339K0R221 INE339K0R229 INE339K0R247 INE339K0R254 INE339K0R237	CARE AAA (RVD)	13-Jun-2023	CARE	CARE AAA (RVD)	CARE	21 June 2023	https://www.care.com/press-releases/2023/06/21/20230621-01
Punjab National Bank	INE160A0R209 INE160A0R217 INE160A0R159 INE160A0R019 INE160A0R027 INE160A0R035 INE160A0R043 INE160A0R050 INE160A0R068 INE160A0R084 INE160A0R142 INE495A0R0103	CRISIL AA+/Stable	23-Jun-2022	CRISIL	CRISIL AA+/Positive	CRISIL	21 June 2023	https://www.crisil.com/press-releases/2023/06/21/20230621-01

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Kogta Financial (India) Ltd.	INE192107202 INE192107194 INE192107186 INE192107166	CARE A Stable	20-Jun-2023	CARE	CARE A positive	CARE	20 June 2023	https://www.kogta.com/press-releases/2023/06/20/kogta-financial-ltd-credit-rating-upgraded-to-a-positive/
Central Bank Of India	INE485A00023	ICRA A+/Positive	25-Sep-2022	ICRA	ICRA AA-/Stable	ICRA	12 June 2023	https://www.cba.in/Revised%20Rating%20Request%2012-12-2022
FTC India Financial Services Limited	INE560R07128 INE560R07102 INE560R07110	CRISIL A1+	14-Mar-2023	CRISIL	CRISIL A1	CRISIL	08 June 2023	https://www.ftcfin.com/press-releases/2023/06/08/ftc-india-financial-services-limited-credit-rating-downgraded-to-a1/
Bajajr Power Ltd	INE248070109 INE1680701043 INE1680701076	IND AA+(CE)/Stable	21-Oct-2022	India Ratings and Research	IND AA(CE)/Stable	India Ratings and Research	07 June 2023	https://www.indiaratings.com/press-releases/2023/06/07/india-ratings-research-downgrades-bajajr-power-ltd-credit-rating-to-ind-aa-ce-stable/
Macrotech Developers Limited	INE567007174 INE567007182	ICRA]A+ (Stable)	12-Dec-2022	ICRA	[ICRA]A+ (Positive)	ICRA	06 June 2023	https://www.mtl.com/press-releases/2023/06/06/macrotech-developers-limited-credit-rating-upgraded-to-a-plus/
IDFC FIRST Bank Limited	INE092108E23 INE092108E76	CRISIL AA/Positive	01-Nov-2022	CRISIL	CRISIL AA+/Stable	CRISIL	02 June 2023	https://www.idfcfirstbank.com/press-releases/2023/06/02/idfc-first-bank-limited-credit-rating-upgraded-to-aa-plus/
Central Bank Of India	INE485A00060 INE485A00286 INE485A00023 INE485A00031	CRISIL A+/Positive	30-Aug-2022	CRISIL	CRISIL AA-/Stable	CRISIL	31 May 2023	https://www.cba.in/Revised%20Rating%20Request%2031-05-2023
TMF Holdings Limited	INE3009108394 INE3009108386 INE3009108378 INE3009108360 INE3009108352 INE3009108329 INE3009108317 INE3009108345 INE3009108311 INE3009108303 INE3009108295 INE3009108402 INE3009108410 INE3009108425 INE3009108434 INE3009108444 INE3009108451 INE3009108469	CRISIL AA-/Stable	14-Feb-2023	CRISIL	CRISIL AA/Stable	CRISIL	19 May 2023	https://www.tmf.com/press-releases/2023/05/19/tmf-holdings-limited-credit-rating-upgraded-to-aa/
Tata Motors Finance Solutions Limited	INE475080102 INE475080100 INE475080118 INE475080126 INE475080134 INE475080142	CRISIL AA-/Stable	14-Feb-2023	CRISIL	CRISIL AA/Stable	CRISIL	19 May 2023	https://www.tatamotors.com/press-releases/2023/05/19/tata-motors-finance-solutions-limited-credit-rating-upgraded-to-aa/
Tata Motors Finance Limited	INE461108242 INE461108275 INE461108162 INE461108154 INE461108158 INE461108234 INE461108259 INE461108283 INE461108291 INE461108309 INE461108147 INE461108170 INE461108204 INE461108212	CRISIL AA-/Stable	14-Feb-2023	CRISIL	CRISIL AA/Stable	CRISIL	19 May 2023	https://www.tatamotors.com/press-releases/2023/05/19/tata-motors-finance-limited-credit-rating-upgraded-to-aa/
Debar Microfinance Limited	INE441071366 INE441071358	CRISIL AA-/Stable	21-Oct-2022	CRISIL	CRISIL AA+/Positive	CRISIL	12 May 2023	https://www.debar.com/press-releases/2023/05/12/debar-microfinance-limited-credit-rating-upgraded-to-aa-plus/
Debar Finance Limited	INE398407089 INE398407071	[ICRA]BBB (Stable) ISSUER - NEG COOPERATING	27-Oct-2022	ICRA	[ICRA]BBB (Stable)	ICRA	02 May 2023	https://www.debar.com/press-releases/2023/05/02/debar-finance-limited-credit-rating-upgraded-to-bbb/
Indostar Capital Finance Limited	INE398407060 INE398407068 INE398407074 INE398407027 INE398407019 INE398407033, INE398407001	CRISIL AA-/Watch Negative (Revised to Rating Watch with Negative Implications from Rating Watch with Developing Implications)	12-Aug-2022	CRISIL	CRISIL AA-/Watch Negative (Continue on Rating Watch with Negative Implications)	CRISIL	26 April 2023	https://www.indostar.com/press-releases/2023/04/26/indostar-capital-finance-limited-credit-rating-downgraded-to-aa-watch-negative/
HDFC Credila Financial Services Limited	INE3590808153 INE3590808195 INE3590808141 INE3590808179 INE3590808197 INE3590808112 INE3590808120 INE3590808138 INE3590807114 INE3590807122 INE3590807130 INE3590807148 INE3590807163 INE3590807171	[ICRA]AAA (Stable)	31-Jan-2023	ICRA	[ICRA]AAA; placed on Rating Watch with Developing Implications	ICRA	26 April 2023	https://www.hdfcbank.com/press-releases/2023/04/26/hdfc-credila-financial-services-limited-credit-rating-downgraded-to-aaa-watch/
Utkarsh Small Finance Bank Limited	INE735W00038	[ICRA] A Stable	25-Jun-2022	ICRA	[ICRA] A+ stable	ICRA	11 April 2023	https://www.utsb.com/press-releases/2023/04/11/utkarsh-small-finance-bank-limited-credit-rating-upgraded-to-a-plus/
Sical Multimodal and Rail Transport Limited	INE300X07064	[ICRA] D/Placed on Rating Watch with Positive Implications	29-Dec-2022	ICRA	[ICRA] D	ICRA	04 April 2023	https://www.sical.com/press-releases/2023/04/04/sical-multimodal-and-rail-transport-limited-credit-rating-downgraded-to-d/
Aragen Life Sciences Limited	INE480307010	CRISIL AA-/Stable	07-Apr-2022	CRISIL	CRISIL AA+/Positive	CRISIL	31 March 2023	https://www.aragen.com/press-releases/2023/03/31/aragen-life-sciences-limited-credit-rating-upgraded-to-aa-plus/
Indostar Capital Finance Limited	INE398407070 INE398407074 INE398407061 INE398407010 INE398408049 INE398407028 INE398407025 INE398407077	CARE PP-MLD A+ (CWN)	09-Aug-2022	CARE	CARE PP-MLD A+/Stable	CARE	31 March 2023	https://www.indostar.com/press-releases/2023/03/31/indostar-capital-finance-limited-credit-rating-upgraded-to-a-plus/
SP Imperial Star Pvt Ltd	INE121X07031	CARE BBB+	17-Feb-2021	CARE	CARE BBB	CARE	28 March 2023	https://www.spimperialstar.com/press-releases/2023/03/28/sp-imperial-star-pvt-ltd-credit-rating-downgraded-to-bbb/
Hinduja Leyland Finance Limited	INE146C07474 INE146C08209 INE146C08191 INE146C08183 INE146C08175 INE146C08167 INE146C08159	CRISIL AA-/Stable	25-Mar-2022	CRISIL	CRISIL AA/Stable	CRISIL	17 March 2023	https://www.hindujaleyland.com/press-releases/2023/03/17/hinduja-leyland-finance-limited-credit-rating-upgraded-to-aa/
Oxyzo Financial Services Private Limited	INE04V507248 INE04V507255 INE04V507230 INE04V507263	CRISIL A/Watch Developing	28-Sep-2022	CRISIL	CRISIL A+/Stable	CRISIL	17 March 2023	https://www.oxyzo.com/press-releases/2023/03/17/oxyzo-financial-services-private-limited-credit-rating-upgraded-to-a-plus/
Ugo Capital Limited	INE581007299 INE581007307 INE581007315	CRISIL A Stable	26-May-2022	CRISIL	CRISIL A-/Positive	CRISIL	17 March 2023	https://www.ugocapital.com/press-releases/2023/03/17/ugo-capital-limited-credit-rating-downgraded-to-a-minus/
Vodafone Idea Limited	INE609E08318	CARE B+ Stable	01-Feb-2022	CARE	CARE B+ Positive	CARE	16 March 2023	https://www.vodafoneidea.com/press-releases/2023/03/16/vodafone-idea-limited-credit-rating-upgraded-to-b-plus/
Capital Small Finance Bank Limited	INE644E08012 INE644E08001 INE644E08129	CARE A- Positive	30-Jan-2023	CARE	CARE A- Stable	CARE	13 March 2023	https://www.capitalsmall.com/press-releases/2023/03/13/capital-small-finance-bank-limited-credit-rating-upgraded-to-a-minus/
Manba Finance Limited	INE399007028 INE399007044	CARE BBB+ Negative	25-Mar-2022	CARE	CARE BBB+ Stable	CARE	10 March 2023	https://www.manbafinance.com/press-releases/2023/03/10/manba-finance-limited-credit-rating-upgraded-to-bbb-plus-stable/
Adani Enterprises Limited	-	IND A+/Stable	20-Dec-2022	India Ratings and Research	IND A+/Negative	India Ratings and Research	07 March 2023	https://www.adanienterprises.com/press-releases/2023/03/07/adani-enterprises-limited-credit-rating-downgraded-to-a-plus-negative/
TMF Holdings Limited	-	[ICRA]AA (Stable)	30-Dec-2022	ICRA	ICRA]AA (Positive)	ICRA	06 March 2023	https://www.tmf.com/press-releases/2023/03/06/tmf-holdings-limited-credit-rating-upgraded-to-aa/

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Tata Motors Finance Limited	INE30918R147 INE30918R146 INE30918R204 INE30918R212 INE60110R010 INE60110R028 INE60110R036 INE60110R051 INE60110R089 INE60110R077 INE30918R162 INE30918R154 INE30918R188 INE60110R085 INE60110R093 INE60110R101 INE60110R119 INE60110R127 INE60110R135	[ICRA]AA-(Stable)	30-Dec-2022	ICRA	[ICRA]AA+(Positive)	ICRA	06 March 2023	https://www.icra.in/Revised%20Rating%20Report%2011-9511
Adani Ports and Special Economic Zone Limited	INE74207171 INE74207161 INE74207166 INE74207163 INE74207141 INE74207149 INE74207143 INE74207160	[ICRA]AA-(Stable)	30-Nov-2022	ICRA	[ICRA]AA+(Negative)	ICRA	03 March 2023	https://www.icra.in/Revised%20Rating%20Report%2011-8405
DCB Bank Limited	INE307AR006	[ICRA]A+(Stable)	21-Feb-2022	ICRA	[ICRA]A+(Positive)	ICRA	21 February 2023	https://www.icra.in/Revised%20Rating%20Report%2011-7988
SK Finance Limited	INE124N0042	CARE A+ Stable	09-Mar-2022	CARE	CARE A+ Positive	CARE	03 February 2022	https://www.careratings.com/press-releases/2022/02/03/202202031445_SK_Finance_A1-Updated.pdf
Sundaram Home Finance Limited (Formerly Sundaram BNP Paribas Home Finance Limited)	INE667071R3 INE67091R51 INE667071H7 INE667081R4	CRISIL AA+/Stable	05-Jan-2022	CRISIL	CRISIL AAA/Stable	CRISIL	03 January 2023	https://www.careratings.com/press-releases/2023/01/03/202301031445_SK_Finance_A1-Updated.pdf
Sical Multimodal and Rail Transport Limited	INE183M0094	[ICRA]D	31-Dec-2021	ICRA	[ICRA]D, Placed on Rating Watch with Positive Implications	ICRA	29 December 2022	https://www.careratings.com/press-releases/2022/12/29/20221229004_Hinduja_Land.pdf
Hinduja Leyland Finance Limited	INE146C00735 INE146C07425 INE146C0741 INE146C0746 INE146C0743 INE146C0748 INE146C0810 INE146C0814 INE146C0814 INE146C0816 INE146C0829 INE146C0839 INE146C0891 INE146C0875 INE146C08217 INE146C0842	CARE AA+ Stable	25-Mar-2022	CARE	CARE AA+ Stable	CARE	29 December 2022	https://www.careratings.com/press-releases/2022/12/29/20221229004_Hinduja_Land.pdf
Eoal Lucknow Barabadi Toll Roads Limited	INE465N0137 INE465N0135 INE465N0173 INE465N0178 INE465N0179 INE465N0207 INE465N0215 INE465N0223 INE465N0231 INE465N0249 INE465N0256 INE465N0264	BBB- Negative	28-Dec-2020	CARE	CARE BBB Positive	CARE	26 December 2022	https://www.careratings.com/press-releases/2022/12/26/20221226004_Hinduja_Land.pdf
Arohan Financial Services Limited	INE308K07162 INE308K07246 INE308K07139 INE308K08053 INE308K07147	[ICRA]A-(Negative)	21-Sep-2021	ICRA	ICRA A-(Stable)	ICRA	26 December 2022	https://www.icra.in/Revised%20Rating%20Report%2011-8581
PTC India Financial Services Limited	INE356K07057 INE356K07102 INE356K07110 INE356K07086	[ICRA]A+/- Placed on rating Watch with Negative Implications	28-Jan-2022	ICRA	ICRA A+(Negative)	ICRA	22 December 2022	https://www.icra.in/Revised%20Rating%20Report%2011-8581
Poonawalla Housing Finance Limited	-	CRISIL AA+/Stable	31-Jan-2022	CRISIL	CRISIL AA+/Watch Negative (Placed on Rating Watch with Negative Implications)	CRISIL	20 December 2022	https://www.careratings.com/press-releases/2022/12/20/20221220004_Hinduja_Land.pdf
PTC India Financial Services Limited	INE356K07102 INE356K07110	CARE A+ Negative (Single A Plus Outlook Negative); Placed on Credit Watch with Developing Implications	06-Jun-2022	CARE	CARE A (CW with Developing Implications) (Single A) (Under Credit Watch with Developing Implications)	CARE	20 December 2022	https://www.careratings.com/press-releases/2022/12/20/20221220004_Hinduja_Land.pdf
UCO Bank	INE091AR054 INE091AR062	ACUTITE AA+ / Positive	14-Dec-2021	ACUTITE	ACUTITE AA Stable	ACUTITE	14 December 2022	https://www.acutite.in/files/1/UCO_BANK_14th_Dec_22.pdf
Chaitanya India Fin Credit Private Limited	INE148R0801	CRISIL A+/Stable	18-Feb-2022	CRISIL	CRISIL A+/Stable	CRISIL	02 December 2022	https://www.careratings.com/press-releases/2022/12/02/20221202004_Hinduja_Land.pdf
Patel Engineering Limited	INE248G0255	ACUTITE BBB- Stable	19-May-2022	ACUTITE	ACUTITE BBB Stable	ACUTITE	02 December 2022	https://www.acutite.in/files/1/UCO_BANK_14th_Dec_22.pdf
Indian Overseas Bank	INE365AD054	[ICRA]A+(Positive)	14-Mar-2022	ICRA	[ICRA]AA-(Stable)	ICRA	14 November 2022	https://www.icra.in/Revised%20Rating%20Report%2011-8742
Vivriti Capital Private Limited	INE011FV0730 INE011FV0735	[ICRA]A Stable	01-Jul-2022	ICRA	[ICRA]AA+(CE) (Stable); outstanding	ICRA	11 November 2022	https://www.careratings.com/press-releases/2022/11/11/20221111004_Hinduja_Land.pdf
Tata Realty and Infrastructure Limited	INE371K07013	CRISIL AA/Stable	09-Nov-2021	CRISIL	CRISIL AA+/Stable	CRISIL	04 November 2022	https://www.careratings.com/press-releases/2022/11/04/20221104004_Hinduja_Land.pdf
IDFC FIRST Bank Limited	INE092T08Y6	CRISIL AA/Stable	29-Jun-2022	CRISIL	CRISIL AA/Positive	CRISIL	01 November 2022	https://www.careratings.com/press-releases/2022/11/01/20221101004_Hinduja_Land.pdf
Lacina Land Development Limited	INE030C0076	IVR AA-(CE)/ Credit Watch with Developing Implication & IVR A1+(CE)	28-Jul-2022	Infometrics	IVR A+(CE)/ Credit Watch with Developing Implications; IVR A1+(CE)	Infometrics	31 October 2022	https://www.infometrics.com/press-releases/2022/10/31/20221031004_Hinduja_Land.pdf
KRIBHCO Fertilizers Limited (formerly Kribhco Syam Fertilizers Ltd.)	INE4848R0047 INE4848R0054	CRISIL AA+/Positive	17-Dec-2021	CRISIL	CRISIL AA/Stable	CRISIL	31 October 2022	https://www.careratings.com/press-releases/2022/10/31/20221031004_Hinduja_Land.pdf
Bear Finance Limited	INE399101063 INE399101055 INE399101089 INE399101048 INE399101014 INE399101071 INE3746N07929 INE3746N07945 INE3746N07960 INE3746N07994 INE3746N07929 INE3746N07AA0 INE3746N07A08 INE3746N07282 INE3746N07297 INE3746N07275 INE3746N07283 INE3746N07291 INE3746N07309 INE3746N07317 INE3746N07325 INE3746N07333 INE3746N07341 INE3746N07358	[ICRA]BBB (Stable)	02-Jun-2022	ICRA	[ICRA]BBB (Stable) ISSUER NOT COOPERATING	ICRA	27 October 2022	https://www.icra.in/Revised%20Rating%20Report%2011-8700
Jharkhand Road Projects Implementation Company Limited	INE3746N07929 INE3746N07945 INE3746N07960 INE3746N07994 INE3746N07929 INE3746N07AA0 INE3746N07A08 INE3746N07282 INE3746N07297 INE3746N07275 INE3746N07283 INE3746N07291 INE3746N07309 INE3746N07317 INE3746N07325 INE3746N07333 INE3746N07341 INE3746N07358	CARE BBB+ Stable	27-Jan-2017	CARE	CARE D ISSUER NOT COOPERATING	CARE	20 October 2022	https://www.careratings.com/press-releases/2022/10/20/20221020004_Hinduja_Land.pdf
Muthoot Capital Services Limited	INE294G07010	CRISIL A/Stable	18-Mar-2021	CRISIL	CRISIL A+/Stable	CRISIL	19 October 2022	https://www.careratings.com/press-releases/2022/10/19/20221019004_Hinduja_Land.pdf
Indiabulls Rural Finance Limited	INE36K07016	BWR A/Stable	26-May-2021	BWR	BWR BBB+/Stable	BWR	21 October 2022	https://www.careratings.com/press-releases/2022/10/21/20221021004_Hinduja_Land.pdf
Edelweiss Housing Finance Ltd.	INE33H07210 INE33H07228 INE33H07236	BWR AA-/ Stable	09-Nov-2021	BWR	BWR AA-/Negative	BWR	10 October 2022	https://www.careratings.com/press-releases/2022/10/10/20221010004_Hinduja_Land.pdf
Edelweiss Retail Finance Limited	INE32S080050 INE32S080088	BWR AA+/ Stable	15-Nov-2021	BWR	BWR AA-/Negative	BWR	10 October 2022	https://www.careratings.com/press-releases/2022/10/10/20221010004_Hinduja_Land.pdf
Transmission Corporation of Andhra Pradesh Limited	INE347F0940	CRISIL D	08-Oct-2021	CRISIL	CRISIL C	CRISIL	07 October 2022	https://www.careratings.com/press-releases/2022/10/07/20221007004_Hinduja_Land.pdf
SBC Finance Private Limited	INE423V07062	ICRA A / Stable	08-Oct-2021	ICRA	ICRA A+ / Positive	ICRA	03 October 2022	https://www.icra.in/Revised%20Rating%20Report%2011-8774

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Punjab and Sind Bank	INE688A08041	CARE AA- Negative	05-Oct-2021	CARE	CARE AA- Stable	CARE	30 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220924PR_Punjab_and_Sind_Bank.pdf
Poonawalla FinCorp Limited (Formerly Known as Magna FinCorp Limited)	INE511C03573	CARE AA+; Stable (Double A Plus; Outlook: Stable)	26-Aug-2021	CARE	AAA; Stable	CARE	30 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220924PR_Poonawalla_FinCorp_Limited.pdf
Poonawalla Housing Finance Limited (Formerly known as Magna Housing Finance Limited)	INE658B07107 INE65507115 INE65507099	CARE AA+; Stable (Double A Plus; Outlook: Stable)	26-Aug-2021	CARE	AAA; Stable	CARE	30 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220924PR_Poonawalla_Housing_Finance_Limited.pdf
Joyville Shapoorji Housing Private Limited	INE377808272 INE377808606 INE377808614 INE377808698 INE377808580	CARE BBB+(CWD)	30-Sep-2021	CARE	CARE BBB+; Stable	CARE	29 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220924PR_Joyville_Shapoorji_Housing_Private_Limited.pdf
Chyzo Financial Services Private Limited	INE494507244 INE494507255 INE494507222 INE494507230	CRISIL A/ Stable	06-May-2021	CRISIL	CRISIL A+/Watch Developing	CRISIL	29 September 2022	https://www.crisil.com/asset/industry/Ratings/RatingList/RatingDesc/ViewOfFinancialService/2022_Sep/20220924PR_ChYZo_Financial_Services_Private_Limited.pdf
Wolgun Corp Limited	INE191807134 INE191807162 INE191808020	CRISIL AA/ Stable	29-Sep-2021	CRISIL	CRISIL AA+/Watch Developing	CRISIL	29 September 2022	https://www.crisil.com/asset/industry/Ratings/RatingList/RatingDesc/ViewOfFinancialService/2022_Sep/20220924PR_Wolgun_Corp_Limited.pdf
Central Bank of India	INE454A08023	ICRA A+ Stable	30-Sep-2021	ICRA	ICRA A+ Positive	ICRA	23 September 2022	https://www.cibank.co.in/asset/industry/Ratings/ShowRatingList/ShowRatingList/20220923PR_Central_Bank_of_India.pdf
Pune Solapur Expressway Pvt. Ltd.	INE199807037 INE199808019	AA (CI) Stable	24-Sep-2021	ICRA	AA+ (CI) Stable	ICRA	23 September 2022	https://www.icra.in/Upload/ShowRatingList/ShowRatingList/20220924PR_Pune_Solapur_Expressway_Pvt_Ltd.pdf
Indiabulls Real Estate Limited	-	IVR A	15-Sep-2022	Infomercs	IVR A+	Infomercs	22 September 2022	https://www.infomercs.com/Upload/Upload/InfobullRealEstateLimited.pdf
JSW GMR Cricket Private Limited	INE295P08011	BWR BBB+(CI)/Stable	23-May-2022	BWR	CARE A+; Stable	CARE	21 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220924PR_JSWSportsCricketPrivateLimited.pdf
PVR Limited	-	CRISIL A+/Watch Positive	01-Apr-2022	CRISIL	CRISIL AA+/Watch Positive	CRISIL	19 September 2022	https://www.crisil.com/asset/industry/Ratings/RatingList/RatingDesc/PVRlimited_SportsandEntertainment/2022_Sep/20220919PR_PVR_Ltd.pdf
TATA REALTY AND INFRASTRUCTURE LIMITED	INE371K07013 INE371K08131 INE371K08149 INE371K08177 INE371K08185 INE371K08193 INE371K08201	AA (Stable)	13-Sep-2021	ICRA	AA+ (Stable)	ICRA	14 September 2022	https://www.icra.in/Upload/ShowRatingList/ShowRatingList/20220914PR_TataRealtyAndInfrastructureLimited.pdf
AAVAS FINANCERS LIMITED (Formerly Aa Housing Finance Limited)	INE218P08017 INE218P07167 INE218P07175 INE218P07225 INE218P07217	AA-Positive	05-Apr-2021	CARE	AA; Stable	CARE	13 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220924PR_Aavas_Financiers_Limited.pdf
Sadhava Engineering Limited	INE2284B0702 INE2284B0780 INE2284B0798	CARE B+ (CWN)	02-Jun-2022	CARE	CARE C; Negative; ISSUER NOT COOPERATING	CARE	07 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220907PR_SadhavaEngineeringLimited.pdf
Bear Finance Limited	INE3995V0703 INE3995V0705 INE3995V0709 INE3995V0704 INE3995V0701	BBB (Stable)	02-Jun-2022	ICRA	BBB+; Stable	CARE	01 September 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/09/20220901PR_BearFinanceLimited.pdf
HDFC CREDITA FINANCIAL SERVICES LIMITED (Formerly known as HDFC Credit Financial Services Pvt Ltd)	INE359K08112 INE359K08120 INE359K08138 INE359K08179 INE359K08187 INE359K08186 INE359K08194 INE359K07197 INE359K07205 INE359K07213 INE359K07211 INE359K08203 INE359K08211	AA+ Stable	19-Aug-2022	CARE	AAA Stable	CARE	30 August 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/08/20220830PR_HDFCCreditaFinancialServicesLimited.pdf
ATS InfraBuild Private Limited.	INE686N07026	CARE BB-; Negative	15-Jul-2021	CARE	CARE D	CARE	25 August 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/08/20220825PR_ATS_InfraBuild_Private_Limited.pdf
Torrent Pharmaceuticals Limited	INE685A07082	IND AA+/Stable	28-Apr-2022	India Ratings	AA+ Stable	ICRA	25 August 2022	https://www.icra.in/Upload/ShowRatingList/ShowRatingList/20220825PR_TorrentPharmaceuticalsLimited.pdf
Bdstar Microfinance Limited (Formerly Bdstar Microfinance Private Limited)	INE441L08131 INE441L08115 INE441L08107 INE441L07059 INE441L07067 INE441L07075 INE441L07083 INE441L07091 INE441L07143 INE441L07109 INE441L07117 INE441L07125 INE441L07133	CARE A+; Stable	16-Aug-2021	CARE	CARE AA+; Stable	CARE	10 August 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/08/20220810PR_Bdstar_Microfinance_Private_Limited.pdf
Macrotech Developers Limited (Formerly Lodha Developers Ltd.)	INE670K07067	A-	24-Aug-2021	BWR	A+/Stable	BWR	10 August 2022	https://www.burkwardrating.com/Upload/Upload/MacrotechDevelopersLimited20220810Aug202221-20.pdf
Indostar Capital Finance Limited	INE3984J0702 INE3984J0793 INE3984J0704 INE3984J0761 INE3984J0710 INE3984J0849 INE3984J0728 INE3984J0795 INE3984J0777	CARE PP-MLD AA- (CWD)	16-May-2022	CARE	CARE PP-MLD A+ (CWN)	CARE	09 August 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/08/20220809PR_Indostar_Capital_Finance_Limited.pdf
EdeWise Retail Finance Limited	INE528S08050 INE528S08068	ACUTE AA-/Negative	04-Feb-2022	ACUTE	ACUTE A+/Negative	ACUTE	05 August 2022	https://www.acutefin.com/asset/industry/Ratings/ShowRatingList/20220805PR_EdeWiseRetailFinanceLimited.pdf
Future Supply Chain Solutions Limited	INE395Q07046 INE395Q07038	C	03-May-2022	CARE	D	CARE	02 August 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/08/20220802PR_Future_Supply_Chain_Solutions_Limited.pdf
National Cooperative Development Corporation	INE014N07034 INE014N07047	CARE AA; Stable	29-Jul-2021	CARE	CARE AA+; Stable	CARE	27 July 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/07/20220727PR_NationalCooperativeDevelopmentCorporation.pdf
Viviti Capital Private Limited	INE011V07148 INE011V07114 INE011V07122 INE011V07148 INE011V07163	[ICRA]A- Positive	22-Dec-2021	ICRA	[ICRA]A (Stable)	ICRA	01 July 2022	https://www.icra.in/Upload/ShowRatingList/ShowRatingList/20220701PR_VivitiCapitalPrivateLimited.pdf
Indian Overseas Bank	INE565A08035 INE565A09264	CRISIL A+/Positive	24-Dec-2021	CRISIL	CRISIL AA+/Stable	CRISIL	29 June 2022	https://www.crisil.com/asset/industry/Ratings/RatingList/RatingDesc/IndianOverseasBank/2022_Dec/20221229PR_IndianOverseasBank.pdf
BLUR STAR LIMITED	INE472A08034	AA+; Negative	07-Oct-2021	CARE	AA+ Stable	CARE	29 June 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/06/20220629PR_Blur_Star_Ltd.pdf
Che International Center Private Limited	INE306807023	[ICRA]A-	24-Jun-2021	ICRA	[ICRA]BBB+(Negative)	ICRA	24 June 2022	https://www.icra.in/Upload/ShowRatingList/ShowRatingList/20220624PR_CheInternationalCenterPrivateLimited.pdf
Kogta Financial (India) Ltd.	INE192107160 INE192107236	[ICRA]A (Stable)	09-Jun-2022	ICRA	CARE A+; Stable	CARE	21 June 2022	https://www.careratings.com/Upload/CompanyFiles/PR/2022/06/20220621PR_Kogta_Financial_India_Limited.pdf
Sundaram Home Finance Limited (Formerly Sundaram HNF Paribas Home Finance Limited)	INE667071A9 INE667071B4 INE667071B8 INE667071Q5 INE667071B4 INE667071K0 INE667071P7 INE667071X1 INE667071Z6 INE667071Y9 INE667071B5 INE667071C1 INE667071D1 INE66708087 INE66708111 INE66708129 INE66708137	[ICRA]AA+ (Stable)	04-Mar-2022	ICRA	ICRA]AAA (Stable)	ICRA	21 June 2022	https://www.icra.in/Upload/ShowRatingList/ShowRatingList/20220621PR_SundaramHomeFinanceLimited.pdf

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
AAVAS FINANCERS LIMITED (Formerly Aav Housing Finance Limited)	INE2149P0817 INE2149P07347 INE2149P07175 INE2149P07225 INE2149P07217	AA-Positive	08-Dec-2021	ICRA	AA with Stable Outlook	ICRA	17 June 2022	https://www.icra.in/Revised%20Rating%20Report%20Table-11.html
Nirma Limited	INE091A0R172	AA Negative	01-Aug-2021	CRISIL	AA Stable	CRISIL	03 June 2022	https://www.crisil.com/press-releases/Normal%20Announced%20to%20Nirma%20Private%20Limited
TVS Credit Services Ltd	INE7290N0014 INE7290N0104	CRISIL AA+/Positive	23-Nov-2021	CRISIL	CRISIL AA/Stable	CRISIL	30 May 2022	https://www.crisil.com/press-releases/Normal%20Announced%20to%20TVS%20Credit%20Services%20Private%20Limited
Indiabulls Consumer Finance Limited	INE614X07043 INE614X07050 INE614X07068 INE614X07076 INE614X07084 INE614X07092 INE614X07100 INE614X07107 INE614X07115 INE614X07123 INE614X07131 INE614X07139 INE614X07147 INE614X07155 INE614X07163 INE614X07171 INE614X07179 INE614X07187 INE614X07195 INE614X07203 INE614X07211 INE614X07219 INE614X07227 INE614X07235 INE614X07243 INE614X07251 INE614X07259 INE614X07267 INE614X07275 INE614X07283 INE614X07291	BWR AA/Stable	26-Mar-2021	BWR	BWR A+/Credit Watch with developing implications	BWR	26 April 2022	https://www.bwr.com/press-releases/Normal%20Announced%20to%20Indiabulls%20Consumer%20Finance%20Private%20Limited
PNB Housing Finance Limited	INE572E09239	ICRA AA (Negative)	03-Apr-2020	ICRA	ICRA-AA/Stable	ICRA	12 April 2022	https://www.icra.in/Revised%20Rating%20Report%20Table-11.html
Reliance MediaWorks Financial Services Private Limited	INE889D7012 INE889D7020 INE889D7028 INE889D7036 INE889D7044	C Negative	27-Mar-2020	CARE	D	CARE	31 March 2022	https://www.careratings.com/press-releases/Normal%20Announced%20to%20Reliance%20MediaWorks%20Financial%20Services%20Private%20Limited
Laxmi India Finlease Private Limited	INE09WU07015	ACUTE BBB+/ Stable	07-May-2021	Acute	ACUTE A- / Stable	Acute	30 March 2022	https://www.acutecredit.com/press-releases/Normal%20Announced%20to%20Laxmi%20India%20Finlease%20Private%20Limited
I-BILLS PRIVATE LIMITED (Formerly known as IBCANMATA PROPERTY DEVELOPERS PRIVATE LIMITED)	ISIN not available	IND BBB/Positive	30-Aug-2021	India Ratings	IND BBB+/Stable	India Ratings	23 March 2022	https://www.indiaratings.co.in/press-releases/Normal%20Announced%20to%20I-Bills%20Private%20Limited
Adani Enterprises Limited	INE421A07203	CARE A Stable	05-Apr-2021	CARE	CARE A+/Stable	CARE	21 March 2022	https://www.careratings.com/press-releases/Normal%20Announced%20to%20Adani%20Enterprises%20Limited
Janapriya Engineers Syndicate Pvt Ltd	INE365V07038	BWR B+/Stable	01-Jul-2021	BWR	BWR B/Stable	BWR	17 March 2022	https://www.bwr.com/press-releases/Normal%20Announced%20to%20Janapriya%20Engineers%20Syndicate%20Private%20Limited
SK FINANCE LIMITED	INE172N0004 INE172N0012 INE172N0020 INE172N0028 INE172N0036 INE172N0044 INE172N0052 INE172N0060 INE172N0068 INE172N0076 INE172N0084 INE172N0092 INE172N0100 INE172N0108 INE172N0116 INE172N0124 INE172N0132 INE172N0140 INE172N0148 INE172N0156 INE172N0164 INE172N0172 INE172N0180 INE172N0188 INE172N0196 INE172N0204 INE172N0212 INE172N0220 INE172N0228 INE172N0236 INE172N0244 INE172N0252 INE172N0260 INE172N0268 INE172N0276 INE172N0284 INE172N0292 INE172N0300 INE172N0308 INE172N0316 INE172N0324 INE172N0332 INE172N0340 INE172N0348 INE172N0356 INE172N0364 INE172N0372 INE172N0380 INE172N0388 INE172N0396 INE172N0404 INE172N0412 INE172N0420 INE172N0428 INE172N0436 INE172N0444 INE172N0452 INE172N0460 INE172N0468 INE172N0476 INE172N0484 INE172N0492 INE172N0500 INE172N0508 INE172N0516 INE172N0524 INE172N0532 INE172N0540 INE172N0548 INE172N0556 INE172N0564 INE172N0572 INE172N0580 INE172N0588 INE172N0596 INE172N0604 INE172N0612 INE172N0620 INE172N0628 INE172N0636 INE172N0644 INE172N0652 INE172N0660 INE172N0668 INE172N0676 INE172N0684 INE172N0692 INE172N0700 INE172N0708 INE172N0716 INE172N0724 INE172N0732 INE172N0740 INE172N0748 INE172N0756 INE172N0764 INE172N0772 INE172N0780 INE172N0788 INE172N0796 INE172N0804 INE172N0812 INE172N0820 INE172N0828 INE172N0836 INE172N0844 INE172N0852 INE172N0860 INE172N0868 INE172N0876 INE172N0884 INE172N0892 INE172N0900 INE172N0908 INE172N0916 INE172N0924 INE172N0932 INE172N0940 INE172N0948 INE172N0956 INE172N0964 INE172N0972 INE172N0980 INE172N0988 INE172N0996 INE172N1004 INE172N1012 INE172N1020 INE172N1028 INE172N1036 INE172N1044 INE172N1052 INE172N1060 INE172N1068 INE172N1076 INE172N1084 INE172N1092 INE172N1100 INE172N1108 INE172N1116 INE172N1124 INE172N1132 INE172N1140 INE172N1148 INE172N1156 INE172N1164 INE172N1172 INE172N1180 INE172N1188 INE172N1196 INE172N1204 INE172N1212 INE172N1220 INE172N1228 INE172N1236 INE172N1244 INE172N1252 INE172N1260 INE172N1268 INE172N1276 INE172N1284 INE172N1292 INE172N1300 INE172N1308 INE172N1316 INE172N1324 INE172N1332 INE172N1340 INE172N1348 INE172N1356 INE172N1364 INE172N1372 INE172N1380 INE172N1388 INE172N1396 INE172N1404 INE172N1412 INE172N1420 INE172N1428 INE172N1436 INE172N1444 INE172N1452 INE172N1460 INE172N1468 INE172N1476 INE172N1484 INE172N1492 INE172N1500 INE172N1508 INE172N1516 INE172N1524 INE172N1532 INE172N1540 INE172N1548 INE172N1556 INE172N1564 INE172N1572 INE172N1580 INE172N1588 INE172N1596 INE172N1604 INE172N1612 INE172N1620 INE172N1628 INE172N1636 INE172N1644 INE172N1652 INE172N1660 INE172N1668 INE172N1676 INE172N1684 INE172N1692 INE172N1700 INE172N1708 INE172N1716 INE172N1724 INE172N1732 INE172N1740 INE172N1748 INE172N1756 INE172N1764 INE172N1772 INE172N1780 INE172N1788 INE172N1796 INE172N1804 INE172N1812 INE172N1820 INE172N1828 INE172N1836 INE172N1844 INE172N1852 INE172N1860 INE172N1868 INE172N1876 INE172N1884 INE172N1892 INE172N1900 INE172N1908 INE172N1916 INE172N1924 INE172N1932 INE172N1940 INE172N1948 INE172N1956 INE172N1964 INE172N1972 INE172N1980 INE172N1988 INE172N1996 INE172N2004 INE172N2012 INE172N2020 INE172N2028 INE172N2036 INE172N2044 INE172N2052 INE172N2060 INE172N2068 INE172N2076 INE172N2084 INE172N2092 INE172N2100 INE172N2108 INE172N2116 INE172N2124 INE172N2132 INE172N2140 INE172N2148 INE172N2156 INE172N2164 INE172N2172 INE172N2180 INE172N2188 INE172N2196 INE172N2204 INE172N2212 INE172N2220 INE172N2228 INE172N2236 INE172N2244 INE172N2252 INE172N2260 INE172N2268 INE172N2276 INE172N2284 INE172N2292 INE172N2300 INE172N2308 INE172N2316 INE172N2324 INE172N2332 INE172N2340 INE172N2348 INE172N2356 INE172N2364 INE172N2372 INE172N2380 INE172N2388 INE172N2396 INE172N2404 INE172N2412 INE172N2420 INE172N2428 INE172N2436 INE172N2444 INE172N2452 INE172N2460 INE172N2468 INE172N2476 INE172N2484 INE172N2492 INE172N2500 INE172N2508 INE172N2516 INE172N2524 INE172N2532 INE172N2540 INE172N2548 INE172N2556 INE172N2564 INE172N2572 INE172N2580 INE172N2588 INE172N2596 INE172N2604 INE172N2612 INE172N2620 INE172N2628 INE172N2636 INE172N2644 INE172N2652 INE172N2660 INE172N2668 INE172N2676 INE172N2684 INE172N2692 INE172N2700 INE172N2708 INE172N2716 INE172N2724 INE172N2732 INE172N2740 INE172N2748 INE172N2756 INE172N2764 INE172N2772 INE172N2780 INE172N2788 INE172N2796 INE172N2804 INE172N2812 INE172N2820 INE172N2828 INE172N2836 INE172N2844 INE172N2852 INE172N2860 INE172N2868 INE172N2876 INE172N2884 INE172N2892 INE172N2900 INE172N2908 INE172N2916 INE172N2924 INE172N2932 INE172N2940 INE172N2948 INE172N2956 INE172N2964 INE172N2972 INE172N2980 INE172N2988 INE172N2996 INE172N3004 INE172N3012 INE172N3020 INE172N3028 INE172N3036 INE172N3044 INE172N3052 INE172N3060 INE172N3068 INE172N3076 INE172N3084 INE172N3092 INE172N3100 INE172N3108 INE172N3116 INE172N3124 INE172N3132 INE172N3140 INE172N3148 INE172N3156 INE172N3164 INE172N3172 INE172N3180 INE172N3188 INE172N3196 INE172N3204 INE172N3212 INE172N3220 INE172N3228 INE172N3236 INE172N3244 INE172N3252 INE172N3260 INE172N3268 INE172N3276 INE172N3284 INE172N3292 INE172N3300 INE172N3308 INE172N3316 INE172N3324 INE172N3332 INE172N3340 INE172N3348 INE172N3356 INE172N3364 INE172N3372 INE172N3380 INE172N3388 INE172N3396 INE172N3404 INE172N3412 INE172N3420 INE172N3428 INE172N3436 INE172N3444 INE172N3452 INE172N3460 INE172N3468 INE172N3476 INE172N3484 INE172N3492 INE172N3500 INE172N3508 INE172N3516 INE172N3524 INE172N3532 INE172N3540 INE172N3548 INE172N3556 INE172N3564 INE172N3572 INE172N3580 INE172N3588 INE172N3596 INE172N3604 INE172N3612 INE172N3620 INE172N3628 INE172N3636 INE172N3644 INE172N3652 INE172N3660 INE172N3668 INE172N3676 INE172N3684 INE172N3692 INE172N3700 INE172N3708 INE172N3716 INE172N3724 INE172N3732 INE172N3740 INE172N3748 INE172N3756 INE172N3764 INE172N3772 INE172N3780 INE172N3788 INE172N3796 INE172N3804 INE172N3812 INE172N3820 INE172N3828 INE172N3836 INE172N3844 INE172N3852 INE172N3860 INE172N3868 INE172N3876 INE172N3884 INE172N3892 INE172N3900 INE172N3908 INE172N3916 INE172N3924 INE172N3932 INE172N3940 INE172N3948 INE172N3956 INE172N3964 INE172N3972 INE172N3980 INE172N3988 INE172N3996 INE172N4004 INE172N4012 INE172N4020 INE172N4028 INE172N4036 INE172N4044 INE172N4052 INE172N4060 INE172N4068 INE172N4076 INE172N4084 INE172N4092 INE172N4100 INE172N4108 INE172N4116 INE172N4124 INE172N4132 INE172N4140 INE172N4148 INE172N4156 INE172N4164 INE172N4172 INE172N4180 INE172N4188 INE172N4196 INE172N4204 INE172N4212 INE172N4220 INE172N4228 INE172N4236 INE172N4244 INE172N4252 INE172N4260 INE172N4268 INE172N4276 INE172N4284 INE172N4292 INE172N4300 INE172N4308 INE172N4316 INE172N4324 INE172N4332 INE172N4340 INE172N4348 INE172N4356 INE172N4364 INE172N4372 INE172N4380 INE172N4388 INE172N4396 INE172N4404 INE172N4412 INE172N4420 INE172N4428 INE172N4436 INE172N4444 INE172N4452 INE172N4460 INE172N4468 INE172N4476 INE172N4484 INE172N4492 INE172N4500 INE172N4508 INE172N4516 INE172N4524 INE172N4532 INE172N4540 INE172N4548 INE172N4556 INE172N4564 INE172N4572 INE172N4580 INE172N4588 INE172N4596 INE172N4604 INE172N4612 INE172N4620 INE172N4628 INE172N4636 INE172N4644 INE172N4652 INE172N4660 INE172N4668 INE172N4676 INE172N4684 INE172N4692 INE172N4700 INE172N4708 INE172N4716 INE172N4724 INE172N4732 INE172N4740 INE172N4748 INE172N4756 INE172N4764 INE172N4772 INE172N4780 INE172N4788 INE172N4796 INE172N4804 INE172N4812 INE172N4820 INE172N4828 INE172N4836 INE172N4844 INE172N4852 INE172N4860 INE172N4868 INE172N4876 INE172N4884 INE172N4892 INE172N4900 INE172N4908 INE172N4916 INE172N4924 INE172N4932 INE172N4940 INE172N4948 INE172N4956 INE172N4964 INE172N4972 INE172N4980 INE172N4988 INE172N4996 INE172N5004 INE172N5012 INE172N5020 INE172N5028 INE172N5036 INE172N5044 INE172N5052 INE172N5060 INE172N5068 INE172N5076 INE172N5084 INE172N5092 INE172N5100 INE172N5108 INE172N5116 INE172N5124 INE172N5132 INE172N5140 INE172N5148 INE172N5156 INE172N5164 INE172N5172 INE172N5180 INE172N5188 INE172N5196 INE172N5204 INE172N5212 INE172N5220 INE172N5228 INE172N5236 INE172N5244 INE172N5252 INE172N5260 INE172N5268 INE172N5276 INE172N5284 INE172N5292 INE172N5300 INE172N5308 INE172N5316 INE172N5324 INE172N5332 INE172N5340 INE172N5348 INE172N5356 INE172N5364 INE172N5372 INE172N5380 INE172N5388 INE172N5396 INE172N5404 INE172N5412 INE172N5420 INE172N5428 INE172N5436 INE172N5444 INE172N5452 INE172N5460 INE172N5468 INE172N5476 INE172N5484 INE172N5492 INE172N5500 INE172N5508 INE172N5516 INE172N5524 INE172N5532 INE172N5540 INE172N5548 INE172N5556 INE172N5564 INE172N5572 INE172N5580 INE172N5588 INE172N5596 INE172N5604 INE172N5612 INE172N5620 INE172N5628 INE172N5636 INE172N5644 INE172N5652 INE172N5660 INE172N5668 INE172N5676 INE172N5684 INE172N5692 INE172N5700 INE172N5708 INE172N5716 INE172N5724 INE172N5732 INE172N5740 INE172N5748 INE172N5756 INE172N5764 INE172N5772 INE172N5780 INE172N5788 INE172N5796 INE172N5804 INE172N5812 INE172N5820 INE172N5828 INE172N5836 INE172N5844 INE172N5852 INE172N5860 INE172N5868 INE172N5876 INE172N5884 INE172N5892 INE172N5900 INE172N5908 INE172N5916 INE172N5924 INE172N5932 INE172N5940 INE172N5948 INE172N5956 INE172N5964 INE172N5972 INE172N5980 INE172N5988 INE172N5996 INE172N6004 INE172N6012 INE172N6020 INE172N6028 INE172N6036 INE172N6044 INE172N6052 INE172N6060 INE172N6068 INE172N6076 INE172N6084 INE172N6092 INE172N6100 INE172N6108 INE172N6116 INE172N6124 INE172N6132 INE172N6140 INE172N6148 INE172N6156 INE172N6164 INE172N6172 INE172N6180 INE172N6188 INE172N6196 INE172N6204 INE172N6212 INE172N6220 INE172N6228 INE172N6236 INE172N6244 INE172N6252 INE172N6260 INE172N6268 INE172N6276 INE172N6284 INE172N6292 INE172N6300 INE172N6308 INE172N6316 INE172N6324 INE172N6332 INE172N6340 INE172N6348 INE172N6356 INE172N6364 INE172N6372 INE172N6380 INE172N6388 INE172N6396 INE172N6404 INE172N6412 INE172N6420 INE172N6428 INE172N6436 INE172N6444 INE172N6452 INE172N6460 INE172N6468 INE172N6476 INE172N6484 INE172N6492 INE172N6500 INE172N6508 INE172N6516 INE172N6524 INE172N6532 INE172N6540 INE172N6548 INE172N6556 INE172N6564 INE172N6572 INE172N6580 INE172N6588 INE172N6596 INE172N6604 INE172N6612 INE172N6620 INE172N6628 INE172N6636 INE172N6644 INE172N6652 INE172N6660 INE172N6668 INE172N6676 INE172N6684 INE172N6692 INE172N6700 INE172N6708 INE172N6716 INE172N6724 INE172N6732 INE172N6740 INE172N6748 INE172N6756 INE172N6764 INE172N6772 INE172N6780 INE172N6788 INE172N6796 INE172N6804 INE172N6812 INE172N6820 INE172N6828 INE172N6836 INE172N6844 INE172N6852 INE172N6860 INE172N6868 INE172N6876 INE172N6884 INE172N6892 INE172N6900 INE172N6908 INE172N6916 INE172N6924 INE172N6932 INE172N6940 INE172N6948 INE172N6956 INE172N6964 INE172N6972 INE172N6980 INE172N6988 INE172N6996 INE172N7004 INE172N7012 INE172N7020 INE172N7028 INE172N7036 INE172N7044 INE172N7052 INE172N7060 INE172N7068							

SEBI Circular "SEBI/NO/DHSPoD3/P/CIR/2024/46" dt. May 16, 2024 as per Table 1-Annex-VIIA Revision in Credit ratings

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Tata Steel Limited	INE081A0R215	CARE AA, Negative	24-Sep-2020	CARE	CARE AA+, Stable (Double A Plus; Outlook: Stable)	CARE	07 July 2021	https://www.careratings.com/Content/PressRelease/PR/2021/07/07/2021070725_Tata_Steel_Limited.pdf
Hindako Industries Ltd.	INE038A0J286 INE038A0J274 INE038A0J288	AA/Positive	30-Apr-2021	CRISIL	AA+/stable	CRISIL	29 June 2021	https://www.crisil.com/en/~/media/Press/PressRelease/CRISIL/2021/06/29/20210629_Hindako_Industries_Limited.pdf
Rural Fairprice Wholesale Limited	INE204Z0J014 INE204Z0J022	ICRA D	01-Apr-2020	ICRA	ICRA/D ISSUER NOT COOPERATING, Rating Moved to the 'd' Issuer Not Cooperating™ category.	ICRA	29 June 2021	https://www.icra.in/~/media/ICRA/PressRelease/ICRA/2021/06/29/20210629_RuralFairpriceWholesaleLimited.pdf
Shree Maheshwar Hydel Power Corporation Limited (WITTECK)	INE8750J0121 INE8750J0133 INE8750J0139	Care D - Issuer Not Cooperating	02-Sep-2020	CARE	BB+ - issuer not cooperating	CARE	24 June 2021	https://www.careratings.com/Content/CompanyFiles/PR/2021/06/24/20210624_ShreeMaheshwarHydelPowerCorporationLimited.pdf
West Bengal State Electricity Distribution Company Ltd.	INE411L0J031 INE411L0J023 INE411L0J015	-	-	-	IVR BBB- / Stable	Infometrics	11 June 2021	https://www.infometrics.com/~/media/Infometrics/PressRelease/Infometrics/2021/06/11/20210611_WestBengalStateElectricityDistributionCompanyLimited.pdf
Jorhat Shillong Expressway Limited	INE944V0J034 INE944V0J039 INE944V0J075 INE944V0J091 INE944V0J117 INE944V0J026 INE944V0J042 INE944V0J067 INE944V0J083 INE944V0J109 INE944V0J125 INE944V0J133 INE944V0J138 INE944V0J174 INE944V0J190 INE944V0J216 INE944V0J232 INE944V0J141 INE944V0J166	BB(S)	30-Jan-2019	CARE	D	CARE	08 June 2021	https://www.careratings.com/Content/CompanyFiles/PR/2021/06/08/20210608_JorhatShillongExpresswayLimited.pdf
PTC India Financial Services Limited	INE568K0J037 INE568K0J102 INE568K0J110	[ICRA]A+ (Stable)	23-Jul-2021	ICRA	[ICRA]A+, Placed on rating Watch with Negative Implications	ICRA	28 January 2022	https://www.icra.in/~/media/ICRA/PressRelease/ICRA/2022/01/28/20220128_PTCIndiaFinancialServicesLimited.pdf
Kobinor CTNL Infrastructure Company Private Limited	INE409V0J059 INE409V0J042 INE409V0J054 INE409V0J018 INE409V0J026	BWR D reaffirmed	24-Apr-2020	BWR	BWR D reaffirmed	BWR	29 April 2021	https://www.burwoodratings.com/~/media/BurwoodRatings/PressRelease/BurwoodRatings/2021/04/29/20210429_KobinorCTNLInfrastructureCompanyPrivateLimited.pdf
Mangalshah Financial Services Limited	INE189J0J028 INE189J0J076 INE189J0J044	BWR BBB Stable	22-Jul-2020	BWR	BWR D Downgrade Issuer Not Cooperating	BWR	15 April 2021	https://www.burwoodratings.com/~/media/BurwoodRatings/PressRelease/BurwoodRatings/2021/04/15/20210415_MangalshahFinancialServicesLimited.pdf
SP Imperial Star Pvt Ltd	INE121X0J031	A-Stable	26-Mar-2020	CARE	CARE BBB+	CARE	17 February 2021	https://www.careratings.com/Content/CompanyFiles/PR/2021/02/17/20210217_SP_Imperial_Star_Private_Limited.pdf
Essel Lucknow Raebareilly Toll Roads Limited	INE465N0J132 INE465N0J140 INE465N0J137 INE465N0J145 INE465N0J173 INE465N0J181 INE465N0J199 INE465N0J207 INE465N0J215 INE465N0J223 INE465N0J231 INE465N0J249 INE465N0J256 INE465N0J264	BBB Negative	03-Mar-2020	CARE	BBB- Negative	CARE	28 December 2020	https://www.careratings.com/Content/CompanyFiles/PR/2020/12/28/20201228_EsselLucknowRaebareillyTollRoadsLimited.pdf
SHREE VARDHAN INFRAHEIGHTS PRIVATE LIMITED	INE676U0J017 INE676U0J025 INE676U0J033	CARE D	04-Jul-2019	CARE	CARE D, ISSUER NOT COOPERATING	CARE	04 December 2020	https://www.careratings.com/Content/CompanyFiles/PR/2020/12/04/20201204_ShreeVardhanInfraheightsPrivateLimited.pdf
Saha InfraTech Pvt. Ltd.	INE926T0J015	CARE D	01-Jan-2019	CARE	CARE D, ISSUER NOT COOPERATING	CARE	29 March 2019	https://www.careratings.com/Content/CompanyFiles/PR/2019/03/29/20190329_SahaInfraTechPrivateLimited.pdf
H. & FS Transportation Networks Limited	INE975G2R090 INE975G2R082 INE975G2R033 INE975G2R017	ICRA]BB (Negative) ISSUER NOT COOPERATING	10-Sep-2018	ICRA	[ICRA]D ISSUER NOT COOPERATING	ICRA	01 October 2018	https://www.icra.in/~/media/ICRA/PressRelease/ICRA/2018/10/01/20181001_HFS_Transportation_Networks_Limited.pdf