



Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Samman Capital Ltd.	INE14807P5	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807p5-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807p5-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807P3	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807p3-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807p3-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807G9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807g9-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807g9-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807V9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807v9-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807v9-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807V8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807v8-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807v8-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807M0	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807m0-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807m0-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807N2	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807n2-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807n2-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807Q1	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807q1-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807q1-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807W3	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807w3-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807w3-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807U5	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807u5-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807u5-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807S6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807s6-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807s6-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807S9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807s9-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807s9-092026-08-30124.html</a>
Samman Capital Ltd.	INE14807R7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807r7-092026-08-30124.html">https://www.cresilratings.com/press-releases/press-release-ine14807r7-092026-08-30124.html</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
Samman Capital Ltd.	INE14007D9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007K8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007Q2	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007R7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007U1	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007S8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007Y7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007B7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007E7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007T7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007D6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007S5	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007L0	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007Q8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007R6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>
Samman Capital Ltd.	INE14007L4	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html">https://www.cresilratings.com/press-releases/press-release-08-04-2026-09-301426-00-301426.html</a>



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Samman Capital Ltd.	INE14807FJ	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807fj-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807fj-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807NN	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807nn-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807nn-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807YV	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807yv-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807yv-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807Q7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807q7-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807q7-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807W5	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807w5-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807w5-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807E0	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807e0-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807e0-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807L5	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807l5-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807l5-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807L3	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807l3-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807l3-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE1480929	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine1480929-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine1480929-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807E6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807e6-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807e6-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807E5	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807e5-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807e5-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807M6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807m6-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807m6-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807X8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807x8-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807x8-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807Q8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807q8-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807q8-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807W1	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807w1-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807w1-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807D1	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807d1-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807d1-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807J2	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807j2-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807j2-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807Q7	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807q7-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807q7-aa-to-aa-plus-08-04-2026-001426.html</a>
Samman Capital Ltd.	INE14807Q6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine14807q6-aa-to-aa-plus-08-04-2026-001426.html">https://www.cresilratings.com/press-releases/press-release-ine14807q6-aa-to-aa-plus-08-04-2026-001426.html</a>

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Sammam Capital Ltd.	INE14007J6	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007j6-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007j6-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007H4	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007h4-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007h4-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007J0	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007j0-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007j0-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007M8	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007m8-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007m8-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007Q6	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007q6-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007q6-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007M2	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007m2-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007m2-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007Y8	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007y8-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007y8-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14008S6	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14008s6-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14008s6-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007M1	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007m1-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007m1-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007N4	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007n4-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007n4-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007Y5	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007y5-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007y5-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007Y8	AA	05-Mar-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007y8-05mar26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007y8-05mar26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007P9	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007p9-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007p9-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007S3	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007s3-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007s3-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007P7	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007p7-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007p7-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007L2	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007l2-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007l2-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>
Sammam Capital Ltd.	INE14007Q7	AA	09-Jan-26	CRISEI	AA+	CRISEI	08-Apr-26	<a href="https://www.crisiratings.com/press-releases/press-release-ine14007q7-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html">https://www.crisiratings.com/press-releases/press-release-ine14007q7-09jan26-aa-to-aa-plus-08apr26-003026-00-30142.html</a>



SEBI Circular "SEBI/HO/DDHSP03/P/CR/2024/46" dt. May 16, 2024 as per Table 1 Annex-VIA Revision in Credit ratings

Name of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press release by the Credit rating Agency
Sammam Capital Ltd.	INE140U7D9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7d9-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7d9-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7C4	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7c4-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7c4-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7V9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7v9-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7v9-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7C3	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7c3-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7c3-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7S4	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7s4-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7s4-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7Y2	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7y2-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7y2-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7D9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7d9-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7d9-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7Q4	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7q4-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7q4-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7V0	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7v0-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7v0-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7L6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7l6-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7l6-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7V3	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7v3-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7v3-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7D9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7d9-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7d9-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7V0	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7v0-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7v0-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7E6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7e6-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7e6-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7S1	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7s1-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7s1-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7C1	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7c1-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7c1-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7D2	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7d2-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7d2-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7D3	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7d3-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7d3-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7L8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7l8-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7l8-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7Q1	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7q1-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7q1-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7E5	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7e5-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7e5-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7V6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7v6-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7v6-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7S9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7s9-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7s9-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7P9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7p9-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7p9-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7K6	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7k6-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7k6-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7V9	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7v9-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7v9-2024-04-08-01</a>
Sammam Capital Ltd.	INE140U7B8	AA	09-Jan-26	CRESIL	AA+	CRESIL	08-Apr-26	<a href="https://www.cresilratings.com/press-releases/press-release-ine140u7b8-2024-04-08-01">https://www.cresilratings.com/press-releases/press-release-ine140u7b8-2024-04-08-01</a>







Name of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating agency
Jyvelle Shoppers Housing Private Limited	INE3758062 INE3758064	CARE BBB / Stable	27-Sep-24	CARE	CARE BBB / Stable	CARE	26 September 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240926/Jyvelle-Shoppers-Housing-Private-Limited.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240926/Jyvelle-Shoppers-Housing-Private-Limited.pdf</a>
Jyvelle Shoppers Housing Private Limited	INE3758071 INE3758073 INE3758067	CARE BBB / Stable	05-Jul-25	CARE	CARE BBB / Stable	CARE	26 September 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240926/Jyvelle-Shoppers-Housing-Private-Limited.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240926/Jyvelle-Shoppers-Housing-Private-Limited.pdf</a>
ARMAN FINANCIAL SERVICES LIMITED	INE30C0707 INE30C0705	ACUTE A / Negative	07-May-25	Acute	ACUTE A- / Stable	Acute	25 September 2025	<a href="https://www.acutecr.com/Upload/CompanyInfo/IN/20240925/Arman-Financial-Services-Limited-25-Sep-25.pdf">https://www.acutecr.com/Upload/CompanyInfo/IN/20240925/Arman-Financial-Services-Limited-25-Sep-25.pdf</a>
PTC India Financial Services Ltd.	INE50K0702 INE50K0701	CRISIL A- / Negative	03-Sep-24	CRISIL	Crail A / Stable	CRISIL	02 September 2025	<a href="https://www.crisilratings.com/Upload/CompanyInfo/IN/20240902/PTC-India-Financial-Services-Limited-September-2-2025-43200-26-09-2025.pdf">https://www.crisilratings.com/Upload/CompanyInfo/IN/20240902/PTC-India-Financial-Services-Limited-September-2-2025-43200-26-09-2025.pdf</a>
Punjab & Sind Bank	INE60A0841	CARE AA+ / Positive	08-Sep-24	CARE	CARE AA+ / Stable	CARE	22 August 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240822/Punjab-Sind-Bank-22-Aug-24.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240822/Punjab-Sind-Bank-22-Aug-24.pdf</a>
Shubham Housing Development Finance Co Ltd	INE9C7Q049	ICRA A+ / Stable	11-Sep-24	ICRA	ICRA A+ / Positive	ICRA	21 August 2025	<a href="https://www.icra.com/Upload/CompanyInfo/IN/20240821/Shubham-Housing-Development-Finance-Co-Ltd-21-Aug-24.pdf">https://www.icra.com/Upload/CompanyInfo/IN/20240821/Shubham-Housing-Development-Finance-Co-Ltd-21-Aug-24.pdf</a>
Patel KNR Heavy Infrastructures Ltd.	INE3330720 INE3330722 INE3330728	CARE AA+ / Stable	22-Aug-24	CARE	CARE AA+ / Stable	CARE	20 August 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240820/Patel-KNR-Heavy-Infrastructures-Ltd-20-Aug-24.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240820/Patel-KNR-Heavy-Infrastructures-Ltd-20-Aug-24.pdf</a>
Bear Finance Ltd.	INE98Y0736 INE98Y0734 INE98Y0738 INE98Y0730	Crail BBB / Stable	17-Jun-25	CRISIL	Crail BBB / Stable	CRISIL	20 August 2025	<a href="https://www.crisilratings.com/Upload/CompanyInfo/IN/20240820/Bear-Finance-Ltd-20-Aug-24.pdf">https://www.crisilratings.com/Upload/CompanyInfo/IN/20240820/Bear-Finance-Ltd-20-Aug-24.pdf</a>
Utkarsh Small Finance Bank Ltd.	INE75W0838	ICRA A+ / Negative	22-May-25	ICRA	ICRA A+ / Negative	ICRA	12 August 2025	<a href="https://www.icra.com/Upload/CompanyInfo/IN/20240812/Utkarsh-Small-Finance-Bank-Ltd-12-Aug-25.pdf">https://www.icra.com/Upload/CompanyInfo/IN/20240812/Utkarsh-Small-Finance-Bank-Ltd-12-Aug-25.pdf</a>
Widgun Corp Ltd.	INE19H0762 INE19H0820	CARE AA / Positive	25-Oct-24	CARE	CARE AA+ / Stable	CARE	08 August 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240808/Widgun-Corp-Ltd-08-Aug-24.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240808/Widgun-Corp-Ltd-08-Aug-24.pdf</a>
South Indian Bank Ltd.	INE84A0828 INE84A0826	CARE A+ / Stable	25-Sep-24	CARE	CARE A+ / Stable	CARE	31 July 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240731/South-Indian-Bank-Ltd-31-Jul-24.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240731/South-Indian-Bank-Ltd-31-Jul-24.pdf</a>
Hazratnagar Ranchi Expressway Ltd	INE2605766 INE2605765 INE2605767 INE2605757 INE2605756 INE2605760 INE2605764	IND BBB / Positive	30-Jul-24	India Ratings & Research	IND BBB / Stable	India Ratings & Research	29 July 2025	<a href="https://www.indiaratings.com/Upload/CompanyInfo/IN/20240729/Hazratnagar-Ranchi-Expressway-Ltd-29-Jul-24.pdf">https://www.indiaratings.com/Upload/CompanyInfo/IN/20240729/Hazratnagar-Ranchi-Expressway-Ltd-29-Jul-24.pdf</a>
South Indian Bank Ltd.	INE84A0828 INE84A0826	IND A+ / Stable	30-Jul-24	India Ratings & Research	IND A+ / Stable	India Ratings & Research	29 July 2025	<a href="https://www.indiaratings.com/Upload/CompanyInfo/IN/20240729/South-Indian-Bank-Ltd-29-Jul-24.pdf">https://www.indiaratings.com/Upload/CompanyInfo/IN/20240729/South-Indian-Bank-Ltd-29-Jul-24.pdf</a>
Bear Finance Limited	INE98Y0736 INE98Y0734	IND BBB / Positive	21-Jan-25	India Ratings & Research	IND BBB / Stable	India Ratings & Research	11 July 2025	<a href="https://www.indiaratings.com/Upload/CompanyInfo/IN/20240711/Bear-Finance-Ltd-11-Jul-25.pdf">https://www.indiaratings.com/Upload/CompanyInfo/IN/20240711/Bear-Finance-Ltd-11-Jul-25.pdf</a>
Visatar Financial Services Pvt. Ltd.	INE19A0729	CARE A+ / Stable	03-Jan-25	CARE	CARE A+ / Positive	CARE	08 July 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240708/Visatar-Financial-Services-Pvt-Ltd-08-Jul-25.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240708/Visatar-Financial-Services-Pvt-Ltd-08-Jul-25.pdf</a>
Widgun Corp Limited	INE19H0762 INE19H0820	Crail AA / Positive	05-Jul-24	CRISIL	Crail AA+ / Stable	CRISIL	02 July 2025	<a href="https://www.crisilratings.com/Upload/CompanyInfo/IN/20240702/Widgun-Corp-Ltd-02-Jul-24.pdf">https://www.crisilratings.com/Upload/CompanyInfo/IN/20240702/Widgun-Corp-Ltd-02-Jul-24.pdf</a>
Hazratnagar Ranchi Expressway Ltd	INE2605766 INE2605765 INE2605767 INE2605757 INE2605756 INE2605760 INE2605764	CARE A+ / Positive	05-Jul-24	CARE	CARE A / Stable	CARE	30 June 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240630/Hazratnagar-Ranchi-Expressway-Ltd-30-Jun-24.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240630/Hazratnagar-Ranchi-Expressway-Ltd-30-Jun-24.pdf</a>
Gujarat State Investment Ltd	INE18E0801	BWR BB / Stable	23-Jul-24	Blackrock Ratings	BWR BB / Stable	Blackrock Ratings	27 June 2025	<a href="https://www.blackrockratings.com/Upload/CompanyInfo/IN/20240627/Gujarat-State-Investment-Ltd-27-Jun-24.pdf">https://www.blackrockratings.com/Upload/CompanyInfo/IN/20240627/Gujarat-State-Investment-Ltd-27-Jun-24.pdf</a>
Natura Finance Limited	INE22607017 INE22607019	CARE A+ / Stable	06-Mar-24	LK	CARE A- / Negative	CARE	16 June 2025	<a href="https://www.lkratings.com/Upload/CompanyInfo/IN/20240616/Natura-Finance-Ltd-16-Jun-25.pdf">https://www.lkratings.com/Upload/CompanyInfo/IN/20240616/Natura-Finance-Ltd-16-Jun-25.pdf</a>
Arman Financial Services Limited	INE30C0708	CARE A- / Stable	06-Mar-24	CARE	CARE A- / Negative	CARE	16 June 2025	<a href="https://www.careratings.com/Upload/CompanyInfo/IN/20240616/Arman-Financial-Services-Ltd-16-Jun-24.pdf">https://www.careratings.com/Upload/CompanyInfo/IN/20240616/Arman-Financial-Services-Ltd-16-Jun-24.pdf</a>
Central Bank of India	INE60A0809	[ICRA] A+ / Positive	11-Jun-24	ICRA	[ICRA] AA / Stable	ICRA	09 June 2025	<a href="https://www.icra.com/Upload/CompanyInfo/IN/20240609/Central-Bank-of-India-09-Jun-24.pdf">https://www.icra.com/Upload/CompanyInfo/IN/20240609/Central-Bank-of-India-09-Jun-24.pdf</a>
Laxmi India Finance Ltd.	INE10W0064	ACUTE A- / Stable	02-Aug-24	Acute rating and research	ACUTE A- / Positive	Acute rating and research	03 June 2025	<a href="https://www.acutecr.com/Upload/CompanyInfo/IN/20240603/Laxmi-India-Finance-Ltd-03-Jun-25.pdf">https://www.acutecr.com/Upload/CompanyInfo/IN/20240603/Laxmi-India-Finance-Ltd-03-Jun-25.pdf</a>
West Bengal State Electricity Distribution Company Limited	INE41107015 INE41107021 INE41107011	IVR BBB / Stable	05-Jun-24	Informatica Ratings	IVR BBB / Positive	Informatica Ratings	02 June 2025	<a href="https://www.informaticaratings.com/Upload/CompanyInfo/IN/20240602/West-Bengal-State-Electricity-Distribution-Company-Ltd-02-Jun-24.pdf">https://www.informaticaratings.com/Upload/CompanyInfo/IN/20240602/West-Bengal-State-Electricity-Distribution-Company-Ltd-02-Jun-24.pdf</a>
Macrotech Developers Limited	INE3780727 INE3780725	[ICRA] AA+ / Positive	20-Nov-24	ICRA	[ICRA] AA / Stable	ICRA	27 May 2025	<a href="https://www.icra.com/Upload/CompanyInfo/IN/20240527/Macrotech-Developers-Ltd-27-May-25.pdf">https://www.icra.com/Upload/CompanyInfo/IN/20240527/Macrotech-Developers-Ltd-27-May-25.pdf</a>
Utkarsh Small Finance Bank Ltd.	INE75W0838	[ICRA] A+ / Stable	08-Jan-24	ICRA	[ICRA] A+ / Negative	ICRA	22 May 2025	<a href="https://www.icra.com/Upload/CompanyInfo/IN/20240522/Utkarsh-Small-Finance-Bank-Ltd-22-May-24.pdf">https://www.icra.com/Upload/CompanyInfo/IN/20240522/Utkarsh-Small-Finance-Bank-Ltd-22-May-24.pdf</a>
Tata Capital Limited	INE90U0822 INE90U0825	Crail AA / Watch Positive	04-Mar-25	CRISIL	Crail A+ / Stable	CRISIL	19 May 2025	<a href="https://www.crisilratings.com/Upload/CompanyInfo/IN/20240519/Tata-Capital-Ltd-19-May-25.pdf">https://www.crisilratings.com/Upload/CompanyInfo/IN/20240519/Tata-Capital-Ltd-19-May-25.pdf</a>
Tata Capital Limited	INE90U0839	Crail AA+ / Watch Positive	04-Mar-25	CRISIL	Crail AAA / Stable	CRISIL	19 May 2025	<a href="https://www.crisilratings.com/Upload/CompanyInfo/IN/20240519/Tata-Capital-Ltd-19-May-25.pdf">https://www.crisilratings.com/Upload/CompanyInfo/IN/20240519/Tata-Capital-Ltd-19-May-25.pdf</a>
Tata Motors Finance Ltd	INE90U0861 INE90U0860 INE90U0877	[ICRA] AA+ / Rating Watch with Positive Implications	05-Jul-24	ICRA	[ICRA] AA+ / Rating Watch with Positive Implications, withdrawn	ICRA	15 May 2025	<a href="https://www.icra.com/Upload/CompanyInfo/IN/20240515/Tata-Motors-Finance-Ltd-15-May-24.pdf">https://www.icra.com/Upload/CompanyInfo/IN/20240515/Tata-Motors-Finance-Ltd-15-May-24.pdf</a>

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press release by the Credit rating Agency
Tata Motors Finance Ltd	INE4110R011 INE4110R016 INE4110R015 INE4110R017 INE4110R065 INE4110R041	ICRA]A+ Rating With Positive Implications	05-Jul-24	ICRA	ICRA]A+ Rating With Positive Implications with/without	ICRA	15 May 2025	<a href="https://www.icra.in/RateInfo/ShowRating.aspx?ID=18300">https://www.icra.in/RateInfo/ShowRating.aspx?ID=18300</a>
Sugar Cosmetics Limited	INE4380706	IND A / Negative	13-Aug-24	India Ratings & Research	IND BBB / Negative	India Ratings & Research	08 May 2025	<a href="https://www.indiaratings.com/news/press-release/">https://www.indiaratings.com/news/press-release/</a>
Chokkiamalam MS General Insurance Company Limited	INE4690809	Crail AA / Positive	25-Apr-24	CRISIL	Crail AA+/Stable	CRISIL	21 April 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
TVS Credit Services Limited	INE7290R013 INE7290R065	Crail AA / Positive	21-Oct-24	CRISIL	Crail AA+/Stable	CRISIL	09 April 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
PTC India Financial Services Ltd.	INE8080702 INE8080710	[ICRA]A- (Negative)	14-Jan-24	ICRA	[ICRA]A- (Stable)	ICRA	28 March 2025	<a href="https://www.icra.in/RateInfo/ShowRating.aspx?ID=18344">https://www.icra.in/RateInfo/ShowRating.aspx?ID=18344</a>
Shree Ramka Sugars Limited	INE08707094 INE08707128 INE08707110 INE08707102 INE08708019	IND A / Stable	28-Mar-24	India Ratings & Research	IND A / Negative	India Ratings & Research	27 March 2025	<a href="https://www.indiaratings.com/news/press-release/">https://www.indiaratings.com/news/press-release/</a>
TVS Credit Services Limited	INE7290R015	[ICRA]AA (Positive)	26-Jun-24	ICRA	[ICRA]AA+ (Stable)	ICRA	04 March 2025	<a href="https://www.icra.in/RateInfo/ShowRating.aspx?ID=18346">https://www.icra.in/RateInfo/ShowRating.aspx?ID=18346</a>
Arman Financial Services Ltd	INE190C0707	ACUTE A / Stable	19-Nov-24	Acute	ACUTE A / Negative	Acute	28 February 2025	<a href="https://connect.acute.in/Announcements/Arman-Financial-Services-Ltd-18112024-04-04">https://connect.acute.in/Announcements/Arman-Financial-Services-Ltd-18112024-04-04</a>
Punjab Infrastructure Development Board	INE091E1121 INE091E1119 INE091E1147 INE091E1142 INE091E1170 INE091E1124 INE091E1182	CARE BB+ (C+) Stable	29-Feb-24	CARE	CARE BB+ (C+) Stable	CARE	27 February 2025	<a href="https://www.careratings.com/upload/CompanyProfile/ID_2025010420_Punjab_Infrastructure_Development_Board.pdf">https://www.careratings.com/upload/CompanyProfile/ID_2025010420_Punjab_Infrastructure_Development_Board.pdf</a>
Macrotech Developers Limited	INE70807273	Crail AA / Positive	29-Oct-24	CRISIL	Crail AA/Stable	CRISIL	13 February 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
Tata Steel Limited	INE81A0R223 INE81A0R211 INE81A0R215	IND AA+ / Positive	12-Feb-24	India Ratings & Research	IND AAA / Stable	India Ratings & Research	11 February 2025	<a href="https://www.indiaratings.com/news/press-release/">https://www.indiaratings.com/news/press-release/</a>
Arman Financial Services Limited	INE8080R041 INE8080R053	Downgraded to CARE D and simultaneously upgraded to CARE A- (REV)	04-Feb-25	CARE	Downgraded to CARE D and simultaneously upgraded to CARE A- (REV)*	CARE	04 February 2025	<a href="https://www.careratings.com/upload/CompanyProfile/ID_2025010420_Arman_Financial_Services_Limited.pdf">https://www.careratings.com/upload/CompanyProfile/ID_2025010420_Arman_Financial_Services_Limited.pdf</a>
Arman Financial Services Limited	INE8080R041 INE8080R053	CARE A- (Rating With Developing Implications) CARE D	30-Nov-24	CARE	Downgraded to CARE D and simultaneously upgraded to CARE A- (REV)	CARE	04 February 2025	<a href="https://www.careratings.com/upload/CompanyProfile/ID_2025010420_Arman_Financial_Services_Limited.pdf">https://www.careratings.com/upload/CompanyProfile/ID_2025010420_Arman_Financial_Services_Limited.pdf</a>
Central Bank Of India	INE45A0R049 INE45A0R051	Crail AA / Positive	09-Aug-24	CRISIL	Crail AA / Stable	CRISIL	28 January 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
Indian Overseas Bank	INE56A0R043 INE56A0R055	IND AA / Positive	23-Feb-24	India Ratings & Research	IND AA / Stable	India Ratings & Research	17 January 2025	<a href="https://www.indiaratings.com/news/press-release/">https://www.indiaratings.com/news/press-release/</a>
Astral Microfinance Limited	INE150Q0311	CRSI A+ / Watch Developing (Placed on Rating Watch with Developing Implications)	24-Oct-24	CRISIL	CRSI A+ / Stable	CRISIL	16 January 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
Narxco Vista Corporation Limited	INE18D0045	IND AA+ / Stable	12-Nov-24	India Ratings & Research	Placed on Rating Watch with Developing Implications	India Ratings & Research	15 January 2025	<a href="https://www.indiaratings.com/news/press-release/">https://www.indiaratings.com/news/press-release/</a>
Arman Financial Services Limited	INE8080R041 INE8080R053	ICRA A / Stable With negative implications	11-Nov-24	ICRA	ICRA A / Stable	ICRA	14 January 2025	<a href="https://www.icra.in/RateInfo/ShowRating.aspx?ID=18344">https://www.icra.in/RateInfo/ShowRating.aspx?ID=18344</a>
Elobwee Retail Finance Limited	INE18S07110 INE18S07128 INE18S06049 INE18S06048 INE18S08015 INE18S08041	CRSI A+ / Negative	27-Dec-24	CRISIL	CRSI A+ / Stable	CRISIL	09 January 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
Elobwee Rural and Corporate Services Limited	INE18S07013 INE18S07021	CRSI A+ / Negative	27-Dec-24	CRISIL	CRSI A+ / Stable	CRISIL	09 January 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
Nido Home Finance Limited	INE18L07050	CRSI A+ / Negative	27-Oct-24	CRISIL	CRSI A+ / Stable	CRISIL	09 January 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
Narxco Vista Corporation Limited	INE18D0705 INE18D0045	CRSI A+ / Stable CRSI A+ / Stable	12-Sep-24	CRISIL	CRSI A+ / Watch Developing (Placed on Rating Watch with Developing Implications) CRSI A+ / Watch Developing (Placed on Rating Watch with Developing Implications)	CRISIL	06 January 2025	<a href="https://www.crisilratings.com/press-releases/">https://www.crisilratings.com/press-releases/</a>
Arman Financial Services Limited	INE8080R053 INE8080R061	CARE A- (Rating With Negative Implications)	21-Oct-24	CARE	CARE A- (Rating With Negative Implications)	CARE	30 December 2024	<a href="https://www.careratings.com/upload/CompanyProfile/ID_2024102120_Arman_Financial_Services_Limited.pdf">https://www.careratings.com/upload/CompanyProfile/ID_2024102120_Arman_Financial_Services_Limited.pdf</a>
Macrotech Developers Limited	INE70807228 INE70807216 INE70807205 INE70807257	[ICRA]AA- (Stable)	25-Apr-24	ICRA	[ICRA]AA- (Positive)	ICRA	20 December 2024	<a href="https://www.icra.in/RateInfo/ShowRating.aspx?ID=18344">https://www.icra.in/RateInfo/ShowRating.aspx?ID=18344</a>
Central Bank of India	INE45A0R051	IND AA / Positive	11-Dec-23	India Ratings & Research	IND AA / Stable	India Ratings & Research	10 December 2024	<a href="https://www.indiaratings.com/news/press-release/">https://www.indiaratings.com/news/press-release/</a>
Lupto Construction Limited	INE1807045	IVR A- (C?) Rating With Negative Implications (IVR A Minus Credit Enhancement) Rating Watch with Negative Implications	09-Feb-24	Infomatrix Ratings	IVR A- (C?) Stable (IVR Single A minus Credit Enhancement) with Stable Outlook	Infomatrix Ratings	06 December 2024	<a href="https://www.infomatrix.com/Announcements/IVR-A-Construction-180224.pdf">https://www.infomatrix.com/Announcements/IVR-A-Construction-180224.pdf</a>
Achievers Finance India Private Limited	INE8630701 INE8630721 INE8630704 INE8630707 INE8630702 INE8630728 INE8630704 INE8630703	IVR BB / Negative SULB NOT COOPERATING (IVR Double B with Negative outlook. Issuer Not Cooperating)	26-Nov-24	Infomatrix Ratings	IVR BB+ / Positive (IVR Double B plus with Positive Outlook)	Infomatrix Ratings	29 November 2024	<a href="https://www.infomatrix.com/Announcements/IVR-Double-B-2024-11-29.pdf">https://www.infomatrix.com/Announcements/IVR-Double-B-2024-11-29.pdf</a>
Achievers Finance India Private Limited	INE8630701 INE8630704 INE8630707 INE8630702 INE8630728 INE8630704	IVR BB+ / Stable (IVR double B plus with Stable outlook)	06-Dec-23	Infomatrix Ratings	IVR BB / Negative SULB NOT COOPERATING (IVR Double B with Negative outlook. Issuer Not Cooperating)	Infomatrix Ratings	26 November 2024	<a href="https://www.infomatrix.com/Announcements/IVR-Double-B-2024-11-26.pdf">https://www.infomatrix.com/Announcements/IVR-Double-B-2024-11-26.pdf</a>







Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press release by the Credit rating agency
Union Bank of India	INE112A00051 INE102A00044 INE102A00092 INE102A00144 INE102A00151 INE102A00209 INE102A00110 INE102A00128 INE102A00136 INE102A00149 INE102A00177 INE102A00185 INE102A00193 INE102A00207	IND AA+/Stable	01-Nov-22	India rating & Research	IND AA+/Positive	India rating & Research	26 October 2023	<a href="https://www.indiarating.com/press-releases/india-rating-and-research-announces-upgrade-of-credit-rating-and-research-agency-india/">India Rating and Research, Announces Revised Credit Rating and Research Agency India</a>
PNB Housing Finance Limited	INE107000092 INE107000100 INE107000109 INE107000129 INE107000137 INE107000147	CRISIL AA/Stable	21-Oct-22	CRISIL	CRISIL AA+/Positive	CRISIL	20 October 2023	<a href="https://www.pnbhousingfinance.com/press-releases/press-release-upgrade-credit-rating-2023-10-20-2023.html">https://www.pnbhousingfinance.com/press-releases/press-release-upgrade-credit-rating-2023-10-20-2023.html</a>
Indiabulls Housing Finance Limited	INE14807001 INE14807002 INE14807003 INE14807004 INE14807005 INE14807006 INE14807007 INE14807008 INE14807009 INE14807010 INE14807011 INE14807012 INE14807013 INE14807014 INE14807015 INE14807016 INE14807017 INE14807018 INE14807019 INE14807020 INE14807021 INE14807022 INE14807023 INE14807024	CARE AA-Negative	27-Dec-22	CARE	CARE AA+ Stable	CARE	09 October 2023	<a href="https://www.indiabullshousingfinance.com/press-releases/india-bulls-housing-finance-limited-updates-credit-rating/">2023100910 - Indiabulls Housing Finance Limited Updates Credit Rating</a>
HEDC Credit Financial Services Limited	INE100000024 INE100000027 INE100000029 INE100000032 INE100000034 INE100000035	CARE AAA (Down)	26-Jan-23	CARE	CARE AAA (Down)	CARE	06 October 2023	<a href="https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-10-06-2023.html">https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-10-06-2023.html</a>
Federal Bank Limited	INE17A00002 INE17A00003	CARE AA+ Positive	23-Feb-23	CARE	CARE AA+ Stable	CARE	06 October 2023	<a href="https://www.federalbank.com/press-releases/press-release-upgrade-credit-rating-2023-10-06-2023.html">https://www.federalbank.com/press-releases/press-release-upgrade-credit-rating-2023-10-06-2023.html</a>
Indian Overseas Bank	INE100A00043	CARE AA+ Stable	30-Aug-23	CARE	CARE AA+ Positive	CARE	06 October 2023	<a href="https://www.indianoverseasbank.com/press-releases/press-release-upgrade-credit-rating-2023-10-06-2023.html">2023100610 - Indian Overseas Bank Updates Credit Rating</a>
ESC Limited	INE103000025 INE103000026 INE103000027 INE103000028 INE103000029 INE103000030	CARE AA+ Stable	16-May-23	CARE	CARE AAA Stable	CARE	05 October 2023	<a href="https://www.esc.com/press-releases/press-release-upgrade-credit-rating-2023-10-05-2023.html">2023100510 - ESC Limited Updates Credit Rating</a>
ESC FIRST Bank Ltd	INE103000031	CARE AA+ Stable	04-Oct-22	CARE	CARE AA+ Stable	CARE	03 October 2023	<a href="https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-10-03-2023.html">https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-10-03-2023.html</a>
Punjab and Sind Bank	INE100A00041	CARE AA+ Stable	30-Sep-22	CARE	CARE AA+ Positive	CARE	29 September 2023	<a href="https://www.punjabandsindbank.com/press-releases/press-release-upgrade-credit-rating-2023-09-29-2023.html">https://www.punjabandsindbank.com/press-releases/press-release-upgrade-credit-rating-2023-09-29-2023.html</a>
The South Indian Bank Limited	INE100A00042 INE100A00043 INE100A00044	CARE A Stable	20-Sep-22	CARE	CARE A+ Stable	CARE	20 September 2023	<a href="https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-09-20-2023.html">https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-09-20-2023.html</a>
SK Finance Limited	INE13A00053 INE13A00054	CRISIL A+ Stable	16-Sep-22	CRISIL	CRISIL A+/Positive	CRISIL	25 September 2023	<a href="https://www.skfinance.com/press-releases/press-release-upgrade-credit-rating-2023-09-25-2023.html">https://www.skfinance.com/press-releases/press-release-upgrade-credit-rating-2023-09-25-2023.html</a>
PUNJAB NATIONAL BANK	INE100A00045 INE100A00046 INE100A00047 INE100A00048	CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable	21-Jan-23	CARE	CARE AAA Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable	CARE	20 September 2023	<a href="https://www.punjabnationalbank.com/press-releases/press-release-upgrade-credit-rating-2023-09-20-2023.html">Revision in Credit Rating Punjab National Bank (A) (Sep-2023)</a>
Union Bank of India	INE102A00096 INE102A00101 INE102A00109 INE102A00114	CARE AA+ Positive CARE AA+ Positive CARE AA+ Positive CARE AA+ Positive	23-Sep-22	CARE	CARE AAA Stable CARE AA+ Stable CARE AA+ Stable CARE AA+ Stable	CARE	20 September 2023	<a href="https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-09-20-2023.html">Revision in Credit Rating Union Bank of India (A) (Sep-2023)</a>
Whisper Corp Limited	INE100000025 INE100000026 INE100000027	CARE AA-Negative	24-Jan-23	CARE	CARE AA Stable	CARE	07 September 2023	<a href="https://www.whispercorp.com/press-releases/press-release-upgrade-credit-rating-2023-09-07-2023.html">https://www.whispercorp.com/press-releases/press-release-upgrade-credit-rating-2023-09-07-2023.html</a>
AROHAN FINANCIAL SERVICES LIMITED	INE100000028 INE100000029 INE100000030 INE100000031	CARE A+ Negative CARE A+ Negative CARE A+ Negative CARE A+ Negative	30-Nov-22	CARE	CARE A+ Positive	CARE	05 September 2023	<a href="https://www.arohanfinancial.com/press-releases/press-release-upgrade-credit-rating-2023-09-05-2023.html">https://www.arohanfinancial.com/press-releases/press-release-upgrade-credit-rating-2023-09-05-2023.html</a>
Kapra Financial (India) Ltd.	INE100000032 INE100000033 INE100000034 INE100000035	[ICRA]A (Stable)	16-Mar-23	ICRA	[ICRA]A (Positive)	ICRA	05 September 2023	<a href="https://www.kaprafinancial.com/press-releases/press-release-upgrade-credit-rating-2023-09-05-2023.html">https://www.kaprafinancial.com/press-releases/press-release-upgrade-credit-rating-2023-09-05-2023.html</a>
HAZARIBAGH RANCH EXPANSIONARY LIMITED	INE120000036 INE120000037 INE120000038 INE120000039 INE120000040 INE120000041 INE120000042 INE120000043 INE120000044 INE120000045 INE120000046 INE120000047 INE120000048 INE120000049 INE120000050 INE120000051 INE120000052 INE120000053 INE120000054 INE120000055 INE120000056 INE120000057 INE120000058 INE120000059 INE120000060 INE120000061 INE120000062 INE120000063 INE120000064 INE120000065 INE120000066 INE120000067 INE120000068 INE120000069 INE120000070 INE120000071 INE120000072 INE120000073 INE120000074 INE120000075 INE120000076 INE120000077 INE120000078 INE120000079 INE120000080 INE120000081 INE120000082 INE120000083 INE120000084 INE120000085 INE120000086 INE120000087 INE120000088 INE120000089 INE120000090 INE120000091 INE120000092 INE120000093 INE120000094 INE120000095 INE120000096 INE120000097 INE120000098 INE120000099 INE120000100 INE120000101 INE120000102 INE120000103 INE120000104 INE120000105 INE120000106 INE120000107 INE120000108 INE120000109 INE120000110 INE120000111 INE120000112 INE120000113 INE120000114 INE120000115 INE120000116 INE120000117 INE120000118 INE120000119 INE120000120 INE120000121 INE120000122 INE120000123 INE120000124 INE120000125 INE120000126 INE120000127 INE120000128 INE120000129 INE120000130 INE120000131 INE120000132 INE120000133 INE120000134 INE120000135 INE120000136 INE120000137 INE120000138 INE120000139 INE120000140 INE120000141 INE120000142 INE120000143 INE120000144 INE120000145 INE120000146 INE120000147 INE120000148 INE120000149 INE120000150 INE120000151 INE120000152 INE120000153 INE120000154 INE120000155 INE120000156 INE120000157 INE120000158 INE120000159 INE120000160 INE120000161 INE120000162 INE120000163 INE120000164 INE120000165 INE120000166 INE120000167 INE120000168 INE120000169 INE120000170 INE120000171 INE120000172 INE120000173 INE120000174 INE120000175 INE120000176 INE120000177 INE120000178 INE120000179 INE120000180 INE120000181 INE120000182 INE120000183 INE120000184 INE120000185 INE120000186 INE120000187 INE120000188 INE120000189 INE120000190 INE120000191 INE120000192 INE120000193 INE120000194 INE120000195 INE120000196 INE120000197 INE120000198 INE120000199 INE120000200	IND D	17-Mar-23	IND	IND BB+ Stable	IND	05 September 2023	<a href="https://www.indianrating.com/press-releases/press-release-upgrade-credit-rating-2023-09-05-2023.html">https://www.indianrating.com/press-releases/press-release-upgrade-credit-rating-2023-09-05-2023.html</a>
Berar Finance Limited	INE100000036 INE100000037 INE100000038 INE100000039 INE100000040 INE100000041 INE100000042 INE100000043 INE100000044 INE100000045 INE100000046 INE100000047 INE100000048 INE100000049 INE100000050 INE100000051 INE100000052 INE100000053 INE100000054 INE100000055 INE100000056 INE100000057 INE100000058 INE100000059 INE100000060 INE100000061 INE100000062 INE100000063 INE100000064 INE100000065 INE100000066 INE100000067 INE100000068 INE100000069 INE100000070 INE100000071 INE100000072 INE100000073 INE100000074 INE100000075 INE100000076 INE100000077 INE100000078 INE100000079 INE100000080 INE100000081 INE100000082 INE100000083 INE100000084 INE100000085 INE100000086 INE100000087 INE100000088 INE100000089 INE100000090 INE100000091 INE100000092 INE100000093 INE100000094 INE100000095 INE100000096 INE100000097 INE100000098 INE100000099 INE100000100 INE100000101 INE100000102 INE100000103 INE100000104 INE100000105 INE100000106 INE100000107 INE100000108 INE100000109 INE100000110 INE100000111 INE100000112 INE100000113 INE100000114 INE100000115 INE100000116 INE100000117 INE100000118 INE100000119 INE100000120 INE100000121 INE100000122 INE100000123 INE100000124 INE100000125 INE100000126 INE100000127 INE100000128 INE100000129 INE100000130 INE100000131 INE100000132 INE100000133 INE100000134 INE100000135 INE100000136 INE100000137 INE100000138 INE100000139 INE100000140 INE100000141 INE100000142 INE100000143 INE100000144 INE100000145 INE100000146 INE100000147 INE100000148 INE100000149 INE100000150 INE100000151 INE100000152 INE100000153 INE100000154 INE100000155 INE100000156 INE100000157 INE100000158 INE100000159 INE100000160 INE100000161 INE100000162 INE100000163 INE100000164 INE100000165 INE100000166 INE100000167 INE100000168 INE100000169 INE100000170 INE100000171 INE100000172 INE100000173 INE100000174 INE100000175 INE100000176 INE100000177 INE100000178 INE100000179 INE100000180 INE100000181 INE100000182 INE100000183 INE100000184 INE100000185 INE100000186 INE100000187 INE100000188 INE100000189 INE100000190 INE100000191 INE100000192 INE100000193 INE100000194 INE100000195 INE100000196 INE100000197 INE100000198 INE100000199 INE100000200	CARE BBB+ Stable	08-Sep-22	CARE	CARE BBB+ Stable	CARE	30 August 2023	<a href="https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-08-30-2023.html">https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-08-30-2023.html</a>
Zydus Foundation	INE100000036 INE100000037 INE100000038 INE100000039 INE100000040 INE100000041 INE100000042 INE100000043 INE100000044 INE100000045 INE100000046 INE100000047 INE100000048 INE100000049 INE100000050 INE100000051 INE100000052 INE100000053 INE100000054 INE100000055 INE100000056 INE100000057 INE100000058 INE100000059 INE100000060 INE100000061 INE100000062 INE100000063 INE100000064 INE100000065 INE100000066 INE100000067 INE100000068 INE100000069 INE100000070 INE100000071 INE100000072 INE100000073 INE100000074 INE100000075 INE100000076 INE100000077 INE100000078 INE100000079 INE100000080 INE100000081 INE100000082 INE100000083 INE100000084 INE100000085 INE100000086 INE100000087 INE100000088 INE100000089 INE100000090 INE100000091 INE100000092 INE100000093 INE100000094 INE100000095 INE100000096 INE100000097 INE100000098 INE100000099 INE100000100 INE100000101 INE100000102 INE100000103 INE100000104 INE100000105 INE100000106 INE100000107 INE100000108 INE100000109 INE100000110 INE100000111 INE100000112 INE100000113 INE100000114 INE100000115 INE100000116 INE100000117 INE100000118 INE100000119 INE100000120 INE100000121 INE100000122 INE100000123 INE100000124 INE100000125 INE100000126 INE100000127 INE100000128 INE100000129 INE100000130 INE100000131 INE100000132 INE100000133 INE100000134 INE100000135 INE100000136 INE100000137 INE100000138 INE100000139 INE100000140 INE100000141 INE100000142 INE100000143 INE100000144 INE100000145 INE100000146 INE100000147 INE100000148 INE100000149 INE100000150 INE100000151 INE100000152 INE100000153 INE100000154 INE100000155 INE100000156 INE100000157 INE100000158 INE100000159 INE100000160 INE100000161 INE100000162 INE100000163 INE100000164 INE100000165 INE100000166 INE100000167 INE100000168 INE100000169 INE100000170 INE100000171 INE100000172 INE100000173 INE100000174 INE100000175 INE100000176 INE100000177 INE100000178 INE100000179 INE100000180 INE100000181 INE100000182 INE100000183 INE100000184 INE100000185 INE100000186 INE100000187 INE100000188 INE100000189 INE100000190 INE100000191 INE100000192 INE100000193 INE100000194 INE100000195 INE100000196 INE100000197 INE100000198 INE100000199 INE100000200	CARE BB+ Stable	30-Aug-22	CARE	CARE A+ Stable	CARE	28 August 2023	<a href="https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-08-28-2023.html">https://www.creditratings.com/press-releases/press-release-upgrade-credit-rating-2023-08-28-2023.html</a>
Baker Urban Development Private Limited	INE100000036 INE100000037 INE100000038 INE100000039 INE100000040 INE100000041 INE100000042 INE100000043 INE100000044 INE100000045 INE100000046 INE100000047 INE100000048 INE100000049 INE100000050 INE100000051 INE100000052 INE100000053 INE100000054 INE100000055 INE100000056 INE100000057 INE100000058 INE100000059 INE100000060 INE100000061 INE100000062 INE100000063 INE100000064 INE100000065 INE100000066 INE100000067 INE100000068 INE100000069 INE100000070 INE100000071 INE100000072 INE100000073 INE100000074 INE100000075 INE100000076 INE100000077 INE100000078 INE100000079 INE100000080 INE100000081 INE100000082 INE100000083 INE100000084 INE100000085 INE100000086 INE100000087 INE100000088 INE100000089 INE100000090 INE100000091 INE100000092 INE100000093 INE100000094 INE100000095 INE100000096 INE100000097 INE100000098 INE100000099 INE100000100 INE100000101 INE100000102 INE100000103 INE100000104 INE100000105 INE100000106 INE100000107 INE100000108 INE100000109 INE100000110 INE100000111 INE100000112 INE100000113 INE100000114 INE100000115 INE100000116 INE100000117 INE100000118 INE100000119 INE100000120 INE100000121 INE100000122 INE100000123 INE100000124 INE100000125 INE100000126 INE100000127 INE100000128 INE100000129 INE100000130 INE100000131 INE100000132 INE100000133 INE100000134 INE100000135 INE100000136 INE100000137 INE100000138 INE100000139 INE100000140 INE100000141 INE100000142 INE100000143 INE100000144 INE100000145 INE100000146 INE100000147 INE100000148 INE100000149 INE100000150 INE100000151 INE100000152 INE100000153 INE100000154 INE100000155 INE100000156 INE100000157 INE100000158 INE100000159 INE100000160 INE100000161 INE100000162 INE100000163 INE100000164 INE100000165 INE100000166 INE100000167 INE100000168 INE100000169 INE100000170 INE100000171 INE100000172 INE100000173 INE100000174 INE100000175 INE100000176 INE100000177 INE100000178 INE100000179 INE100000180 INE100000181 INE100000182 INE100000183 INE100000184 INE100000185 INE100000186 INE100000187 INE100000188 INE100000189 INE100000190 INE100000191 INE100000192 INE100000193 INE100000194 INE100000195 INE100000196 INE100000197 INE100000198 INE100000199 INE100000200	BWR BBB+ Stable						

SEBI Circular "SEBI/HO/DHSPD3/P/CR/2024/46" dt. May 16,2024 as per Table 1 Annex-VIIA Revision in Credit ratings

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press release by the Credit Rating Agency
Union Bank of India	INE40A0869 INE40A0877 INE40A0855 INE40A0899 INE40A0927	CRRSL AA/Stable	15-Jul-22	CRRSL	CRRSL AA/Positive	CRRSL	14 July 2023	<a href="https://www.crrsl.com/press-releases/Union-Bank-of-India-Credit-Rating-Updated-15-Jul-2023.pdf">https://www.crrsl.com/press-releases/Union-Bank-of-India-Credit-Rating-Updated-15-Jul-2023.pdf</a>
India Home Loans Limited	INE2740702	CARE D	15-Jul-22	CARE	CARE D, ISSUER NOT COOPERATING	CARE	13 July 2023	<a href="https://www.careratings.com/india/home-loans-ltd-15-jul-2023.pdf">https://www.careratings.com/india/home-loans-ltd-15-jul-2023.pdf</a>
Macrotech Developers Limited	INE2830774 INE2830782	IND A/ Positive	30-Jan-23	India rating and research	IND A+/Stable	India rating and research	06 July 2023	<a href="https://www.indiaratingandresearch.com/press-releases/20230706-INDA.pdf">https://www.indiaratingandresearch.com/press-releases/20230706-INDA.pdf</a>
Embrosia Retail Finance Limited	INE2830808 INE2830900 INE2830898	Acuity A- Negative	05-Aug-22	Acuity	ACUITY A- Stable	Acuity	04 July 2023	<a href="https://connect.acuity.in/press-releases/Embrosia-Retail-Finance-Ltd-04-Jul-2023.pdf">https://connect.acuity.in/press-releases/Embrosia-Retail-Finance-Ltd-04-Jul-2023.pdf</a>
Bata Corporation Limited	INE3640502 INE3640508	CARE AA/Stable	04-Jul-22	CARE	CARE AA/Negative	CARE	03 July 2023	<a href="https://www.careratings.com/india/corporate/bata-corporation-ltd-03-jul-2023.pdf">https://www.careratings.com/india/corporate/bata-corporation-ltd-03-jul-2023.pdf</a>
PNB Housing Finance Limited	INE27201084 INE27201076 INE27201090 INE27201092 INE27201097 INE27201099 INE27201100 INE27201101 INE27201103 INE27201104	CARE AA/Stable	30-Jan-22	CARE	CARE AA/Positive	CARE	27 June 2023	<a href="https://www.careratings.com/india/corporate/pnb-housing-finance-ltd-27-jun-2023.pdf">https://www.careratings.com/india/corporate/pnb-housing-finance-ltd-27-jun-2023.pdf</a>
Tata Power Company Ltd	INE245A0842 INE245A0744 INE245A0825 INE245A0831 INE245A0833 INE245A0834 INE245A0802	CARE AA/Stable	30-Jan-22	CARE	CARE AA/Positive	CARE	29 June 2023	<a href="https://www.careratings.com/india/corporate/tata-power-ltd-29-jun-2023.pdf">https://www.careratings.com/india/corporate/tata-power-ltd-29-jun-2023.pdf</a>
India Home Loans Limited	INE56A0928 INE56A0905	IWR D	14-Jul-22	Intertorus	IWR D-ISSUER NOT COOPERATING	Intertorus	28 June 2023	<a href="https://www.intertorus.com/india/india-home-loans-ltd-14-jul-2022.pdf">https://www.intertorus.com/india/india-home-loans-ltd-14-jul-2022.pdf</a>
Indian Overseas Bank	INE56A0924 INE56A0905	CRRSL AA/Stable	29-Jan-22	CRRSL	CRRSL AA/Positive	CRRSL	28 June 2023	<a href="https://www.crrsl.com/press-releases/Indian-Overseas-Bank-Credit-Rating-Updated-28-Jun-2023.pdf">https://www.crrsl.com/press-releases/Indian-Overseas-Bank-Credit-Rating-Updated-28-Jun-2023.pdf</a>
HDFC Credit Financial Services Limited	INE59K0254 INE59K0257 INE59K0259 INE59K0247 INE59K0259 INE59K0251 INE59K0253	CRRSL AAA/Watch Downspg	28-Apr-23	CRRSL	CRRSL AAA/Watch Negative	WATSL	28 June 2023	<a href="https://www.crrsl.com/press-releases/HDFC-Credit-Financial-Services-Limited-CRRSL-Downspg-28-Jun-2023.pdf">https://www.crrsl.com/press-releases/HDFC-Credit-Financial-Services-Limited-CRRSL-Downspg-28-Jun-2023.pdf</a>
Tata Motors Finance Solutions Limited	INE4770084	CARE AA/Stable	06-Sep-22	CARE	CARE AA/Stable	CARE	27 June 2023	<a href="https://www.careratings.com/india/corporate/tata-motors-finance-solutions-ltd-27-jun-2023.pdf">https://www.careratings.com/india/corporate/tata-motors-finance-solutions-ltd-27-jun-2023.pdf</a>
Tata Motors Finance Limited	INE40L0080 INE40L0028 INE40L0066 INE40L0051 INE40L0069 INE40L0067	CARE AA/Stable	06-Sep-22	CARE	CARE AA/Stable	CARE	27 June 2023	<a href="https://www.careratings.com/india/corporate/tata-motors-finance-ltd-27-jun-2023.pdf">https://www.careratings.com/india/corporate/tata-motors-finance-ltd-27-jun-2023.pdf</a>
HDFC Credit Financial Services Limited	INE59K0112 INE59K0130 INE59K0138 INE59K0179 INE59K0247 INE59K0259 INE59K0346 INE59K0320 INE59K0211 INE59K0749 INE59K0797 INE59K0795 INE59K0723 INE59K0721 INE59K0729 INE59K0747 INE59K0724 INE59K0827	CARE AAA (REV)	13-Jan-23	CARE	CARE AAA (REV)	CARE	31 June 2023	<a href="https://www.careratings.com/india/corporate/hdfc-credit-financial-services-ltd-31-jun-2023.pdf">https://www.careratings.com/india/corporate/hdfc-credit-financial-services-ltd-31-jun-2023.pdf</a>
Punjab National Bank	INE40A0829 INE40A0827 INE40A0859 INE40A0807 INE40A0805 INE40A0843 INE40A0850 INE40A0808 INE40A0804 INE40A0842 INE40A0803	CRRSL AA+/Stable	25-Jan-22	CRRSL	CRRSL AA+/Positive	CRRSL	21 June 2023	<a href="https://www.crrsl.com/press-releases/Punjab-National-Bank-Credit-Rating-Updated-21-Jun-2023.pdf">https://www.crrsl.com/press-releases/Punjab-National-Bank-Credit-Rating-Updated-21-Jun-2023.pdf</a>
Kogta Financial (India) Ltd.	INE19L0730 INE19L0734 INE19L0736 INE19L0735	CARE A Stable	20-Jan-23	CARE	CARE A positive	CARE	20 June 2023	<a href="https://www.careratings.com/india/corporate/kogta-financial-india-ltd-20-jun-2023.pdf">https://www.careratings.com/india/corporate/kogta-financial-india-ltd-20-jun-2023.pdf</a>
Central Bank Of India	INE40A0803	ICRA A+/Positive	25-Sep-22	ICRA	ICRA A+/Stable	ICRA	12 June 2023	<a href="https://www.icra.com/india/central-bank-of-india-12-jun-2023.pdf">https://www.icra.com/india/central-bank-of-india-12-jun-2023.pdf</a>
PTC India Financial Services Limited	INE56K0128 INE56K0102 INE56K0110 INE56K0109 INE56K0107 INE56K0105 INE56K0103 INE56K0101 INE56K0100 INE56K0098 INE56K0096 INE56K0094 INE56K0092 INE56K0090 INE56K0088 INE56K0086 INE56K0084 INE56K0082 INE56K0080 INE56K0078 INE56K0076 INE56K0074 INE56K0072 INE56K0070 INE56K0068 INE56K0066 INE56K0064 INE56K0062 INE56K0060 INE56K0058 INE56K0056 INE56K0054 INE56K0052 INE56K0050 INE56K0048 INE56K0046 INE56K0044 INE56K0042 INE56K0040 INE56K0038 INE56K0036 INE56K0034 INE56K0032 INE56K0030 INE56K0028 INE56K0026 INE56K0024 INE56K0022 INE56K0020 INE56K0018 INE56K0016 INE56K0014 INE56K0012 INE56K0010 INE56K0008 INE56K0006 INE56K0004 INE56K0002 INE56K0000	CRRSL A1+	14-Mar-22	CRRSL	CRRSL A1	CRRSL	08 June 2023	<a href="https://www.crrsl.com/press-releases/PTC-India-Financial-Services-Ltd-08-jun-2023.pdf">https://www.crrsl.com/press-releases/PTC-India-Financial-Services-Ltd-08-jun-2023.pdf</a>
Radjar Power Ltd	INE19K0709 INE19K0705 INE19K0703 INE19K0701 INE19K0699 INE19K0697 INE19K0695 INE19K0693 INE19K0691 INE19K0689 INE19K0687 INE19K0685 INE19K0683 INE19K0681 INE19K0679 INE19K0677 INE19K0675 INE19K0673 INE19K0671 INE19K0669 INE19K0667 INE19K0665 INE19K0663 INE19K0661 INE19K0659 INE19K0657 INE19K0655 INE19K0653 INE19K0651 INE19K0649 INE19K0647 INE19K0645 INE19K0643 INE19K0641 INE19K0639 INE19K0637 INE19K0635 INE19K0633 INE19K0631 INE19K0629 INE19K0627 INE19K0625 INE19K0623 INE19K0621 INE19K0619 INE19K0617 INE19K0615 INE19K0613 INE19K0611 INE19K0609 INE19K0607 INE19K0605 INE19K0603 INE19K0601 INE19K0599 INE19K0597 INE19K0595 INE19K0593 INE19K0591 INE19K0589 INE19K0587 INE19K0585 INE19K0583 INE19K0581 INE19K0579 INE19K0577 INE19K0575 INE19K0573 INE19K0571 INE19K0569 INE19K0567 INE19K0565 INE19K0563 INE19K0561 INE19K0559 INE19K0557 INE19K0555 INE19K0553 INE19K0551 INE19K0549 INE19K0547 INE19K0545 INE19K0543 INE19K0541 INE19K0539 INE19K0537 INE19K0535 INE19K0533 INE19K0531 INE19K0529 INE19K0527 INE19K0525 INE19K0523 INE19K0521 INE19K0519 INE19K0517 INE19K0515 INE19K0513 INE19K0511 INE19K0509 INE19K0507 INE19K0505 INE19K0503 INE19K0501 INE19K0499 INE19K0497 INE19K0495 INE19K0493 INE19K0491 INE19K0489 INE19K0487 INE19K0485 INE19K0483 INE19K0481 INE19K0479 INE19K0477 INE19K0475 INE19K0473 INE19K0471 INE19K0469 INE19K0467 INE19K0465 INE19K0463 INE19K0461 INE19K0459 INE19K0457 INE19K0455 INE19K0453 INE19K0451 INE19K0449 INE19K0447 INE19K0445 INE19K0443 INE19K0441 INE19K0439 INE19K0437 INE19K0435 INE19K0433 INE19K0431 INE19K0429 INE19K0427 INE19K0425 INE19K0423 INE19K0421 INE19K0419 INE19K0417 INE19K0415 INE19K0413 INE19K0411 INE19K0409 INE19K0407 INE19K0405 INE19K0403 INE19K0401 INE19K0399 INE19K0397 INE19K0395 INE19K0393 INE19K0391 INE19K0389 INE19K0387 INE19K0385 INE19K0383 INE19K0381 INE19K0379 INE19K0377 INE19K0375 INE19K0373 INE19K0371 INE19K0369 INE19K0367 INE19K0365 INE19K0363 INE19K0361 INE19K0359 INE19K0357 INE19K0355 INE19K0353 INE19K0351 INE19K0349 INE19K0347 INE19K0345 INE19K0343 INE19K0341 INE19K0339 INE19K0337 INE19K0335 INE19K0333 INE19K0331 INE19K0329 INE19K0327 INE19K0325 INE19K0323 INE19K0321 INE19K0319 INE19K0317 INE19K0315 INE19K0313 INE19K0311 INE19K0309 INE19K0307 INE19K0305 INE19K0303 INE19K0301 INE19K0299 INE19K0297 INE19K0295 INE19K0293 INE19K0291 INE19K0289 INE19K0287 INE19K0285 INE19K0283 INE19K0281 INE19K0279 INE19K0277 INE19K0275 INE19K0273 INE19K0271 INE19K0269 INE19K0267 INE19K0265 INE19K0263 INE19K0261 INE19K0259 INE19K0257 INE19K0255 INE19K0253 INE19K0251 INE19K0249 INE19K0247 INE19K0245 INE19K0243 INE19K0241 INE19K0239 INE19K0237 INE19K0235 INE19K0233 INE19K0231 INE19K0229 INE19K0227 INE19K0225 INE19K0223 INE19K0221 INE19K0219 INE19K0217 INE19K0215 INE19K0213 INE19K0211 INE19K0209 INE19K0207 INE19K0205 INE19K0203 INE19K0201 INE19K0199 INE19K0197 INE19K0195 INE19K0193 INE19K0191 INE19K0189 INE19K0187 INE19K0185 INE19K0183 INE19K0181 INE19K0179 INE19K0177 INE19K0175 INE19K0173 INE19K0171 INE19K0169 INE19K0167 INE19K0165 INE19K0163 INE19K0161 INE19K0159 INE19K0157 INE19K0155 INE19K0153 INE19K0151 INE19K0149 INE19K0147 INE19K0145 INE19K0143 INE19K0141 INE19K0139 INE19K0137 INE19K0135 INE19K0133 INE19K0131 INE19K0129 INE19K0127 INE19K0125 INE19K0123 INE19K0121 INE19K0119 INE19K0117 INE19K0115 INE19K0113 INE19K0111 INE19K0109 INE19K0107 INE19K0105 INE19K0103 INE19K0101 INE19K0099 INE19K0097 INE19K0095 INE19K0093 INE19K0091 INE19K0089 INE19K0087 INE19K0085 INE19K0083 INE19K0081 INE19K0079 INE19K0077 INE19K0075 INE19K0073 INE19K0071 INE19K0069 INE19K0067 INE19K0065 INE19K0063 INE19K0061 INE19K0059 INE19K0057 INE19K0055 INE19K0053 INE19K0051 INE19K0049 INE19K0047 INE19K0045 INE19K0043 INE19K0041 INE19K0039 INE19K0037 INE19K0035 INE19K0033 INE19K0031 INE19K0029 INE19K0027 INE19K0025 INE19K0023 INE19K0021 INE19K0019 INE19K0017 INE19K0015 INE19K0013 INE19K0011 INE19K0009 INE19K0007 INE19K0005 INE19K0003 INE19K0001 INE19K0000	ICRA A+/Positive	25-Sep-22	ICRA	ICRA A+/Stable	ICRA	12 June 2023	<a href="https://www.icra.com/india/radjar-power-ltd-12-jun-2023.pdf">https://www.icra.com/india/radjar-power-ltd-12-jun-2023.pdf</a>
Macrotech Developers Limited	INE2830774 INE2830782	IND A+/Stable	12-Dec-22	ICRA	IND A+(C)/Stable	ICRA	07 June 2023	<a href="https://www.icra.com/india/macrotech-developers-ltd-07-jun-2023.pdf">https://www.icra.com/india/macrotech-developers-ltd-07-jun-2023.pdf</a>
HDFC FIRST Bank Limited	INE09T0823 INE09T0816	CRRSL AA/Positive	05-Nov-22	CRRSL	CRRSL AA+/Stable	CRRSL	02 June 2023	<a href="https://www.crrsl.com/press-releases/HDFC-First-Bank-Limited-CRRSL-Updated-02-Jun-2023.pdf">https://www.crrsl.com/press-releases/HDFC-First-Bank-Limited-CRRSL-Updated-02-Jun-2023.pdf</a>
Central Bank Of India	INE40A0926 INE40A0906 INE40A0823 INE40A0801	CRRSL A+/Positive	30-Aug-22	CRRSL	CRRSL A+/Stable	CRRSL	31 May 2023	<a href="https://www.crrsl.com/press-releases/Central-Bank-Of-India-CRRSL-Updated-31-May-2023.pdf">https://www.crrsl.com/press-releases/Central-Bank-Of-India-CRRSL-Updated-31-May-2023.pdf</a>
TME Holdings Limited	INE0008094 INE0008096 INE0008078 INE0008060 INE0008052 INE0008039 INE0008037 INE0008045 INE0008031 INE0008035 INE0008026 INE0008042 INE0008040 INE0008048 INE0008046 INE0008044 INE0008042 INE0008040 INE0008038 INE0008036 INE0008034 INE0008032 INE0008030 INE0008028 INE0008026 INE0008024 INE0008022 INE0008020 INE0008018 INE0008016 INE0008014 INE0008012 INE0008010 INE0008008 INE0008006 INE0008004 INE0008002 INE0008000	CRRSL AA/Stable	14-Feb-23	CRRSL	CRRSL AA/Stable	CRRSL	19 May 2023	<a href="https://www.crrsl.com/press-releases/TME-Holdings-Limited-CRRSL-Updated-19-May-2023.pdf">https://www.crrsl.com/press-releases/TME-Holdings-Limited-CRRSL-Updated-19-May-2023.pdf</a>
Tata Motors Finance Solutions Limited	INE4770084 INE4770080 INE4770082 INE4770086 INE4770084	CRRSL AA/Stable	14-Feb-23	CRRSL	CRRSL AA/Stable	CRRSL	19 May 2023	<a href="https://www.crrsl.com/press-releases/Tata-Motors-Finance-Solutions-Limited-CRRSL-Updated-19-May-2023.pdf">https://www.crrsl.com/press-releases/Tata-Motors-Finance-Solutions-Limited-CRRSL-Updated-19-May-2023.pdf</a>
Tata Motors Finance Limited	INE40L0082 INE40L0075 INE40L0062 INE40L0054 INE40L0048 INE40L0042 INE40L0036 INE40L0030 INE40L0024 INE40L0018 INE40L0012 INE40L0006 INE40L0000	CRRSL AA/Stable	14-Feb-23	CRRSL	CRRSL AA/Stable	CRRSL	19 May 2023	<a href="https://www.crrsl.com/press-releases/Tata-Motors-Finance-Limited-CRRSL-Updated-19-May-2023.pdf">https://www.crrsl.com/press-releases/Tata-Motors-Finance-Limited-CRRSL-Updated-19-May-2023.pdf</a>
Bdstar Microfinance Limited	INE44L0746 INE44L0738	CRRSL AA/Stable	21-Oct-22	CRRSL	CRRSL AA+/Positive	CRRSL	12 May 2023	<a href="https://www.crrsl.com/press-releases/Bdstar-Microfinance-Limited-CRRSL-Updated-12-May-2023.pdf">https://www.crrsl.com/press-releases/Bdstar-Microfinance-Limited-CRRSL-Updated-12-May-2023.pdf</a>
Bear Finance Limited	INE09Y0209 INE09Y0206 INE09Y0208 INE09Y0204 INE09Y0207 INE09Y0209 INE09Y0205 INE09Y0203 INE09Y0201 INE09Y0199 INE09Y0197 INE09Y0195 INE09Y0193 INE09Y0191 INE09Y0189 INE09Y0187 INE09Y0185 INE09Y0183 INE09Y0181 INE09Y0179 INE09Y0177 INE09Y0175 INE09Y0173 INE09Y0171 INE09Y0169 INE09Y0167 INE09Y0165 INE09Y0163 INE09Y0161 INE09Y0159 INE09Y0157 INE09Y0155 INE09Y0153 INE09Y0151 INE09Y0149 INE09Y0147 INE09Y0145 INE09Y0143 INE09Y0141 INE09Y0139 INE09Y0137 INE09Y0135 INE09Y0133 INE09Y0131 INE09Y0129 INE09Y0127 INE09Y0125 INE09Y0123 INE09Y0121 INE09Y0119 INE09Y0117 INE09Y0115 INE09Y0113 INE09Y0111 INE09Y0109 INE09Y0107 INE09Y0105 INE09Y0103 INE09Y0101 INE09Y0099 INE09Y0097 INE09Y0095 INE09Y0093 INE09Y0091 INE09Y0089 INE09Y0087 INE09Y0085 INE09Y0083 INE09Y0081 INE09Y0079 INE09Y0077 INE09Y0075 INE09Y0073 INE09Y0071 INE09Y0069 INE09Y0067 INE09Y0065 INE09Y0063 INE09Y0061 INE09Y0059 INE09Y0057 INE09Y0055 INE09Y0053 INE09Y0051 INE09Y0049 INE09Y0047 INE09Y0045 INE09Y0043 INE09Y0041 INE09Y0039 INE09Y0037 INE09Y0035 INE09Y0033 INE09Y0031 INE09Y0029 INE09Y0027 INE09Y0025 INE09Y0023 INE09Y0021 INE09Y0019 INE09Y0017 INE09Y0015 INE09Y0013 INE09Y0011 INE09Y0009 INE09Y0007 INE09Y0005 INE09Y0003 INE09Y0001 INE09Y0000	[ICRA]BBB (Stable) ISSUER NOT COOPERATING	27-Oct-22	ICRA	[ICRA]BBB (Stable)	ICRA	02 May 2023	<a href="https://www.icra.com/india/bear-finance-ltd-02-may-2023.pdf">https://www.icra.com/india/bear-finance-ltd-02-may-2023.pdf</a>
Indusind Capital Finance Limited	INE09L0768 INE09L0784 INE09L0767 INE09L0769 INE09L0765 INE09L0763 INE09L0761 INE09L0759 INE09L0757 INE09L0755 INE09L0753 INE09L0751 INE09L0749 INE09L0747 INE09L0745 INE09L0743 INE09L0741 INE09L0739 INE09L0737 INE09L0735 INE09L0733 INE09L0731 INE09L0729 INE09L0727 INE09L0725 INE09L0723 INE09L0721 INE09L0719 INE09L0717 INE09L0715 INE09L0713 INE09L0711 INE09L0709 INE09L0707 INE09L0705 INE09L0703 INE09L0701 INE09L0699 INE09L0697 INE09L0695 INE09L0693 INE09L0691 INE09L0689 INE09L0687 INE09L0685 INE09L0683 INE09L0681 INE09L0679 INE09L0677 INE09L0675 INE09L0673 INE09L0671 INE09L0669 INE09L0667 INE09L0665 INE09L0663 INE09L0661 INE09L0659 INE09L0657 INE09L0655 INE09L0653 INE09L0651 INE09L0649 INE09L0647 INE09L0645 INE09L0643 INE09L0641 INE09L0639 INE09L0637 INE09L0635 INE09L0633 INE09L0631 INE09L0629 INE09L0627 INE09L0625 INE09L0623 INE09L0621 INE09L0619 INE09L0617 INE09L0615 INE09L0613 INE09L0611 INE09L0609 INE09L0607 INE09L0605 INE09L0603 INE09L0601 INE09L0599 INE09L0597 INE09L0595 INE09L0593 INE09L0591 INE09L0589 INE09L0587 INE09L0585 INE09L0583 INE09L0581 INE09L0579 INE09L0577 INE09L0575 INE09L0573 INE09L0571 INE09L0569 INE09L0567 INE09L0565 INE09L0563 INE09L0561 INE09L0559 INE09L0557 INE09L0555 INE09L0553 INE09L0551 INE09L0549 INE09L0547 INE09L0545 INE09L0543							



**SEBI Circular "SEBI/HO/DHSDP/P/CR/2024/46" dt. May 16,2024 as per Table 1 Annex-VIA Revision in Credit ratings**

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press releases by the Credit rating Agency
BW GAME Cracker Private Limited	INE578R011	BWR BBB-(C3)/Stable	25-May-22	BWR	CARE A-/Stable	CARE	21 September 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220921/24_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220921/24_2022_Care_Credit_Rating_Review_Updated.pdf</a>
PVR Limited	-	CRSL A+/Watch Positive	01-Apr-22	CRSL	CRSL A.A-/Watch Positive	CRSL	19 September 2022	<a href="https://www.pvr.com/press-releases/press-releases/01-04-2022-PR-01-24.html">https://www.pvr.com/press-releases/press-releases/01-04-2022-PR-01-24.html</a>
TATA REALTY AND INFRASTRUCTURE LIMITED	INE578K013 INE578K014 INE578K015 INE578K016 INE578K017 INE578K018 INE578K019 INE578K020	AA (Stable)	13-Sep-21	ICRA	AA+ (Stable)	ICRA	14 September 2022	<a href="https://www.tatamotors.com/Shareholder-Relations/14-09-2022">https://www.tatamotors.com/Shareholder-Relations/14-09-2022</a>
AAVAS FINANCERS LIMITED (Formerly Aa Housing Finance Limited)	INE236P017 INE236P018 INE236P019 INE236P020 INE236P021	AA-Positive	05-Apr-22	CARE	AA,Stable	CARE	13 September 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220913/13_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220913/13_2022_Care_Credit_Rating_Review_Updated.pdf</a>
Subbar Engineering Limited	INE236M002 INE236M003 INE236M004 INE236M005 INE236M006	CARE B+/CWN	03-Jun-22	CARE	CARE C-Negative/ISSUER NOT COOPERATING	CARE	07 September 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220907/07_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220907/07_2022_Care_Credit_Rating_Review_Updated.pdf</a>
Berar Finance Limited	INE989Y013 INE989Y014 INE989Y015 INE989Y016 INE989Y017 INE989Y018 INE989Y019 INE989Y020	BBB (Stable)	02-Jan-22	ICRA	BBB+ Stable	CARE	01 September 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220901/01_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220901/01_2022_Care_Credit_Rating_Review_Updated.pdf</a>
HEPC CREDIT FINANCIAL SERVICES LIMITED (Formerly known as HEPCCredit Financial Services Pvt Ltd)	INE578K012 INE578K013 INE578K014 INE578K015 INE578K016 INE578K017 INE578K018 INE578K019 INE578K020 INE578K021 INE578K022	AA+ Stable	29-Aug-22	CARE	AAA Stable	CARE	30 August 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220830/30_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220830/30_2022_Care_Credit_Rating_Review_Updated.pdf</a>
ATS Infrabuild Private Limited.	INE48N0026	CARE BB-/Negative	15-Jul-21	CARE	CARE D	CARE	25 August 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220825/25_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220825/25_2022_Care_Credit_Rating_Review_Updated.pdf</a>
Tarant Pharmaceuticals Limited	INE48L0078 INE48L0079 INE48L0080 INE48L0081 INE48L0082 INE48L0083 INE48L0084 INE48L0085 INE48L0086 INE48L0087 INE48L0088 INE48L0089 INE48L0090 INE48L0091 INE48L0092 INE48L0093 INE48L0094 INE48L0095 INE48L0096 INE48L0097 INE48L0098 INE48L0099 INE48L0100 INE48L0101 INE48L0102 INE48L0103 INE48L0104 INE48L0105 INE48L0106 INE48L0107 INE48L0108 INE48L0109 INE48L0110 INE48L0111 INE48L0112 INE48L0113 INE48L0114 INE48L0115 INE48L0116 INE48L0117 INE48L0118 INE48L0119 INE48L0120 INE48L0121 INE48L0122 INE48L0123 INE48L0124 INE48L0125 INE48L0126 INE48L0127 INE48L0128 INE48L0129 INE48L0130 INE48L0131 INE48L0132 INE48L0133 INE48L0134 INE48L0135 INE48L0136 INE48L0137 INE48L0138 INE48L0139 INE48L0140 INE48L0141 INE48L0142 INE48L0143 INE48L0144 INE48L0145 INE48L0146 INE48L0147 INE48L0148 INE48L0149 INE48L0150 INE48L0151 INE48L0152 INE48L0153 INE48L0154 INE48L0155 INE48L0156 INE48L0157 INE48L0158 INE48L0159 INE48L0160 INE48L0161 INE48L0162 INE48L0163 INE48L0164 INE48L0165 INE48L0166 INE48L0167 INE48L0168 INE48L0169 INE48L0170 INE48L0171 INE48L0172 INE48L0173 INE48L0174 INE48L0175 INE48L0176 INE48L0177 INE48L0178 INE48L0179 INE48L0180 INE48L0181 INE48L0182 INE48L0183 INE48L0184 INE48L0185 INE48L0186 INE48L0187 INE48L0188 INE48L0189 INE48L0190 INE48L0191 INE48L0192 INE48L0193 INE48L0194 INE48L0195 INE48L0196 INE48L0197 INE48L0198 INE48L0199 INE48L0200	IND AA+/Stable	26-Apr-22	India Ratings	AA+ Stable	ICRA	25 August 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220825/25_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220825/25_2022_Care_Credit_Rating_Review_Updated.pdf</a>
Bekar Microfinance Limited (Formerly Bekar Microfinance Private Limited)	INE48L0078 INE48L0079 INE48L0080 INE48L0081 INE48L0082 INE48L0083 INE48L0084 INE48L0085 INE48L0086 INE48L0087 INE48L0088 INE48L0089 INE48L0090 INE48L0091 INE48L0092 INE48L0093 INE48L0094 INE48L0095 INE48L0096 INE48L0097 INE48L0098 INE48L0099 INE48L0100 INE48L0101 INE48L0102 INE48L0103 INE48L0104 INE48L0105 INE48L0106 INE48L0107 INE48L0108 INE48L0109 INE48L0110 INE48L0111 INE48L0112 INE48L0113 INE48L0114 INE48L0115 INE48L0116 INE48L0117 INE48L0118 INE48L0119 INE48L0120 INE48L0121 INE48L0122 INE48L0123 INE48L0124 INE48L0125 INE48L0126 INE48L0127 INE48L0128 INE48L0129 INE48L0130 INE48L0131 INE48L0132 INE48L0133 INE48L0134 INE48L0135 INE48L0136 INE48L0137 INE48L0138 INE48L0139 INE48L0140 INE48L0141 INE48L0142 INE48L0143 INE48L0144 INE48L0145 INE48L0146 INE48L0147 INE48L0148 INE48L0149 INE48L0150 INE48L0151 INE48L0152 INE48L0153 INE48L0154 INE48L0155 INE48L0156 INE48L0157 INE48L0158 INE48L0159 INE48L0160 INE48L0161 INE48L0162 INE48L0163 INE48L0164 INE48L0165 INE48L0166 INE48L0167 INE48L0168 INE48L0169 INE48L0170 INE48L0171 INE48L0172 INE48L0173 INE48L0174 INE48L0175 INE48L0176 INE48L0177 INE48L0178 INE48L0179 INE48L0180 INE48L0181 INE48L0182 INE48L0183 INE48L0184 INE48L0185 INE48L0186 INE48L0187 INE48L0188 INE48L0189 INE48L0190 INE48L0191 INE48L0192 INE48L0193 INE48L0194 INE48L0195 INE48L0196 INE48L0197 INE48L0198 INE48L0199 INE48L0200	CARE A+ Stable	16-Aug-21	CARE	CARE A.A- Stable	CARE	10 August 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220810/10_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220810/10_2022_Care_Credit_Rating_Review_Updated.pdf</a>
Mastech Developers Limited (Formerly Laxtha Developers Ltd.)	INE578R007	A-	24-Aug-21	BWR	A+/Stable	BWR	10 August 2022	<a href="https://www.bwr.com/Content/Uploads/PR_20220810/10_2022_BWR_Credit_Rating_Review_Updated.pdf">https://www.bwr.com/Content/Uploads/PR_20220810/10_2022_BWR_Credit_Rating_Review_Updated.pdf</a>
Indostar Capital Finance Limited	INE989Y013 INE989Y014 INE989Y015 INE989Y016 INE989Y017 INE989Y018 INE989Y019 INE989Y020 INE989Y021 INE989Y022 INE989Y023 INE989Y024 INE989Y025 INE989Y026 INE989Y027 INE989Y028 INE989Y029 INE989Y030 INE989Y031 INE989Y032 INE989Y033 INE989Y034 INE989Y035 INE989Y036 INE989Y037 INE989Y038 INE989Y039 INE989Y040 INE989Y041 INE989Y042 INE989Y043 INE989Y044 INE989Y045 INE989Y046 INE989Y047 INE989Y048 INE989Y049 INE989Y050 INE989Y051 INE989Y052 INE989Y053 INE989Y054 INE989Y055 INE989Y056 INE989Y057 INE989Y058 INE989Y059 INE989Y060 INE989Y061 INE989Y062 INE989Y063 INE989Y064 INE989Y065 INE989Y066 INE989Y067 INE989Y068 INE989Y069 INE989Y070 INE989Y071 INE989Y072 INE989Y073 INE989Y074 INE989Y075 INE989Y076 INE989Y077 INE989Y078 INE989Y079 INE989Y080 INE989Y081 INE989Y082 INE989Y083 INE989Y084 INE989Y085 INE989Y086 INE989Y087 INE989Y088 INE989Y089 INE989Y090 INE989Y091 INE989Y092 INE989Y093 INE989Y094 INE989Y095 INE989Y096 INE989Y097 INE989Y098 INE989Y099 INE989Y100	CARE PP-MUL AA- (CW)	16-May-22	CARE	CARE PP-MUL A+ (CW)	CARE	09 August 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220809/09_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220809/09_2022_Care_Credit_Rating_Review_Updated.pdf</a>
Balweh Retail Finance Limited	INE236M002 INE236M003 INE236M004 INE236M005 INE236M006	ACUTE A+/Negative	04-Feb-22	ACUTE	ACUTE A+/Negative	ACUTE	05 August 2022	<a href="https://www.acute.com/Content/Uploads/PR_20220805/05_2022_Acute_Credit_Rating_Review_Updated.pdf">https://www.acute.com/Content/Uploads/PR_20220805/05_2022_Acute_Credit_Rating_Review_Updated.pdf</a>
Future Supply Chain Solutions Limited	INE578R007 INE578R008 INE578R009 INE578R010 INE578R011 INE578R012 INE578R013 INE578R014 INE578R015 INE578R016 INE578R017 INE578R018 INE578R019 INE578R020 INE578R021 INE578R022 INE578R023 INE578R024 INE578R025 INE578R026 INE578R027 INE578R028 INE578R029 INE578R030 INE578R031 INE578R032 INE578R033 INE578R034 INE578R035 INE578R036 INE578R037 INE578R038 INE578R039 INE578R040 INE578R041 INE578R042 INE578R043 INE578R044 INE578R045 INE578R046 INE578R047 INE578R048 INE578R049 INE578R050 INE578R051 INE578R052 INE578R053 INE578R054 INE578R055 INE578R056 INE578R057 INE578R058 INE578R059 INE578R060 INE578R061 INE578R062 INE578R063 INE578R064 INE578R065 INE578R066 INE578R067 INE578R068 INE578R069 INE578R070 INE578R071 INE578R072 INE578R073 INE578R074 INE578R075 INE578R076 INE578R077 INE578R078 INE578R079 INE578R080 INE578R081 INE578R082 INE578R083 INE578R084 INE578R085 INE578R086 INE578R087 INE578R088 INE578R089 INE578R090 INE578R091 INE578R092 INE578R093 INE578R094 INE578R095 INE578R096 INE578R097 INE578R098 INE578R099 INE578R100	C	03-May-22	CARE	CARE D	CARE	02 August 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220802/02_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220802/02_2022_Care_Credit_Rating_Review_Updated.pdf</a>
National Cooperative Development Corporation	INE48N0026 INE48N0027 INE48N0028 INE48N0029 INE48N0030 INE48N0031 INE48N0032 INE48N0033 INE48N0034 INE48N0035 INE48N0036 INE48N0037 INE48N0038 INE48N0039 INE48N0040 INE48N0041 INE48N0042 INE48N0043 INE48N0044 INE48N0045 INE48N0046 INE48N0047 INE48N0048 INE48N0049 INE48N0050 INE48N0051 INE48N0052 INE48N0053 INE48N0054 INE48N0055 INE48N0056 INE48N0057 INE48N0058 INE48N0059 INE48N0060 INE48N0061 INE48N0062 INE48N0063 INE48N0064 INE48N0065 INE48N0066 INE48N0067 INE48N0068 INE48N0069 INE48N0070 INE48N0071 INE48N0072 INE48N0073 INE48N0074 INE48N0075 INE48N0076 INE48N0077 INE48N0078 INE48N0079 INE48N0080 INE48N0081 INE48N0082 INE48N0083 INE48N0084 INE48N0085 INE48N0086 INE48N0087 INE48N0088 INE48N0089 INE48N0090 INE48N0091 INE48N0092 INE48N0093 INE48N0094 INE48N0095 INE48N0096 INE48N0097 INE48N0098 INE48N0099 INE48N0100	CARE AA,Stable	29-Jul-21	CARE	CARE AA+ Stable	CARE	27 July 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220727/27_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220727/27_2022_Care_Credit_Rating_Review_Updated.pdf</a>
Venris Capital Private Limited	INE578R007 INE578R008 INE578R009 INE578R010 INE578R011 INE578R012 INE578R013 INE578R014 INE578R015 INE578R016 INE578R017 INE578R018 INE578R019 INE578R020 INE578R021 INE578R022 INE578R023 INE578R024 INE578R025 INE578R026 INE578R027 INE578R028 INE578R029 INE578R030 INE578R031 INE578R032 INE578R033 INE578R034 INE578R035 INE578R036 INE578R037 INE578R038 INE578R039 INE578R040 INE578R041 INE578R042 INE578R043 INE578R044 INE578R045 INE578R046 INE578R047 INE578R048 INE578R049 INE578R050 INE578R051 INE578R052 INE578R053 INE578R054 INE578R055 INE578R056 INE578R057 INE578R058 INE578R059 INE578R060 INE578R061 INE578R062 INE578R063 INE578R064 INE578R065 INE578R066 INE578R067 INE578R068 INE578R069 INE578R070 INE578R071 INE578R072 INE578R073 INE578R074 INE578R075 INE578R076 INE578R077 INE578R078 INE578R079 INE578R080 INE578R081 INE578R082 INE578R083 INE578R084 INE578R085 INE578R086 INE578R087 INE578R088 INE578R089 INE578R090 INE578R091 INE578R092 INE578R093 INE578R094 INE578R095 INE578R096 INE578R097 INE578R098 INE578R099 INE578R100	[ICRA]A- Positive	22-Dec-21	ICRA	[ICRA]A (Stable)	ICRA	01 July 2022	<a href="https://www.icra.in/Balweh/Show-Balweh-Report/14-07-2022">https://www.icra.in/Balweh/Show-Balweh-Report/14-07-2022</a>
Indian Overseas Bank	INE48N0026 INE48N0027 INE48N0028 INE48N0029 INE48N0030 INE48N0031 INE48N0032 INE48N0033 INE48N0034 INE48N0035 INE48N0036 INE48N0037 INE48N0038 INE48N0039 INE48N0040 INE48N0041 INE48N0042 INE48N0043 INE48N0044 INE48N0045 INE48N0046 INE48N0047 INE48N0048 INE48N0049 INE48N0050 INE48N0051 INE48N0052 INE48N0053 INE48N0054 INE48N0055 INE48N0056 INE48N0057 INE48N0058 INE48N0059 INE48N0060 INE48N0061 INE48N0062 INE48N0063 INE48N0064 INE48N0065 INE48N0066 INE48N0067 INE48N0068 INE48N0069 INE48N0070 INE48N0071 INE48N0072 INE48N0073 INE48N0074 INE48N0075 INE48N0076 INE48N0077 INE48N0078 INE48N0079 INE48N0080 INE48N0081 INE48N0082 INE48N0083 INE48N0084 INE48N0085 INE48N0086 INE48N0087 INE48N0088 INE48N0089 INE48N0090 INE48N0091 INE48N0092 INE48N0093 INE48N0094 INE48N0095 INE48N0096 INE48N0097 INE48N0098 INE48N0099 INE48N0100	CRSL A+/Positive	24-Mar-21	CRSL	CRSL A+/Stable	CRSL	29 June 2022	<a href="https://www.crsl.com/Content/Uploads/PR_20220629/29_2022_CRSL_Credit_Rating_Review_Updated.pdf">https://www.crsl.com/Content/Uploads/PR_20220629/29_2022_CRSL_Credit_Rating_Review_Updated.pdf</a>
BLUE STAR LIMITED	INE48N0026 INE48N0027 INE48N0028 INE48N0029 INE48N0030 INE48N0031 INE48N0032 INE48N0033 INE48N0034 INE48N0035 INE48N0036 INE48N0037 INE48N0038 INE48N0039 INE48N0040 INE48N0041 INE48N0042 INE48N0043 INE48N0044 INE48N0045 INE48N0046 INE48N0047 INE48N0048 INE48N0049 INE48N0050 INE48N0051 INE48N0052 INE48N0053 INE48N0054 INE48N0055 INE48N0056 INE48N0057 INE48N0058 INE48N0059 INE48N0060 INE48N0061 INE48N0062 INE48N0063 INE48N0064 INE48N0065 INE48N0066 INE48N0067 INE48N0068 INE48N0069 INE48N0070 INE48N0071 INE48N0072 INE48N0073 INE48N0074 INE48N0075 INE48N0076 INE48N0077 INE48N0078 INE48N0079 INE48N0080 INE48N0081 INE48N0082 INE48N0083 INE48N0084 INE48N0085 INE48N0086 INE48N0087 INE48N0088 INE48N0089 INE48N0090 INE48N0091 INE48N0092 INE48N0093 INE48N0094 INE48N0095 INE48N0096 INE48N0097 INE48N0098 INE48N0099 INE48N0100	AA-, Negative	07-Oct-21	CARE	AA- Stable	CARE	29 June 2022	<a href="https://www.careratings.com/Content/Uploads/PR_20220629/29_2022_Care_Credit_Rating_Review_Updated.pdf">https://www.careratings.com/Content/Uploads/PR_20220629/29_2022_Care_Credit_Rating_Review_Updated.pdf</a>
One International Center Private Limited	INE48N0026 INE48N0027 INE48N0028 INE48N0029 INE48N0030 INE48N0031 INE48N0032 INE48N0033 INE48N0034 INE48N0035 INE48N0036 INE48N0037 INE48N0038 INE48N0039 INE48N0040 INE48N0041 INE48N0042 INE48N0043 INE48N0044 INE48N0045 INE48N0046 INE48N0047 INE48N0048 INE48N0049 INE48N0050 INE48N0051 INE48N0052 INE48N0053 INE48N0054 INE48N0055 INE48N0056 INE48N0057 INE48N0058 INE48N0059 INE48N0060 INE48N0061 INE48N0062 INE48N0063 INE48N0064 INE48N0065 INE48N0066 INE48N0067 INE48N0068 INE48N0069 INE48N0070 INE48N0071 INE48N0072 INE48N0073 INE48N0074 INE48N0075 INE48N0076 INE48N0077 INE48N0078 INE48N0079 INE48N0080 INE48N0081 INE48N0082 INE48N0083 INE48N0084 INE48N0085 INE48N0086 INE48N0087 INE48N0088 INE48N0089 INE48N0090 INE48N0091 INE48N0092 INE48N0093 INE48N0094 INE48N0095 INE48N0096 INE48N0097 INE48N0098 INE48N0099 INE48N0100	[ICRA]A-	24-Jun-21	ICRA	[ICRA]BBB-(Negative)	ICRA	29 June 2022	<a href="https://www.icra.in/Balweh/Show-Balweh-Report/29-06-2022">https://www.icra.in/Balweh/Show-Balweh-Report/29-06-2022</a>
Kopra Finance (India) Ltd.	INE578R007 INE578R008 INE578R009 INE578R010 INE578R011 INE578R012 INE5							

**SEBI Circular "SEBI/HO/DHSPD3/P/CR/2024/46" dt. May 16, 2024 as per Table 1 Annex-VIA Revision in Credit ratings**

Name Of the Listed Entity	ISIN	Immediate Previous Credit Rating	Immediate Previous Credit Rating Date	Immediate Previous Credit Rating Agency	Revised Credit Rating	Revised Credit Rating Agency	Revised Date of Review	Hyperlink of the press release by the Credit Rating Agency
SBC Finance Private Limited (Formerly known as Small Business Finance India Private Limited)	INE4210Y0962	IND A+/Stable	25-Oct-19	India Ratings	IND A+	India Ratings	20 December 2021	<a href="https://www.indiaratings.com/PressRelease/pressrelease-2021-12-20/">https://www.indiaratings.com/PressRelease/pressrelease-2021-12-20/</a>
Indian Overseas Bank	INE565A80055	IND A.A./Negative	25-Sep-21	India Ratings	IND A.A./Stable	India Ratings	13 December 2021	<a href="https://www.indiaratings.com/PressRelease/pressrelease-2021-12-13/">https://www.indiaratings.com/PressRelease/pressrelease-2021-12-13/</a>
Balaram Power Limited	INE1462G0763 INE1462G0701	[CR]A+/ISSUER NOT COOPERATING	18-Jan-19	ICRA	[CR]A+/ISSUER NOT COOPERATING	ICRA	30 November 2021	<a href="https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=1462G0763&amp;BulletinType=Rating">https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=1462G0763&amp;BulletinType=Rating</a>
SREI Equipment Finance Pvt Limited	-	BWR D	07-Apr-21	BWR	BWR DSO	BWR	14 October 2021	<a href="https://www.bwr.com/press-releases/2021/10/14/srei-equipment-finance-pvt-ltd-14-oct-2021.pdf">https://www.bwr.com/press-releases/2021/10/14/srei-equipment-finance-pvt-ltd-14-oct-2021.pdf</a>
Laurus Infrastructure Pvt. Ltd.	INE2280R024	BWR D	08-Oct-20	BWR	BWR D	BWR	05 October 2021	<a href="https://www.laurusinfrastructure.com/press-releases/2021/10/05/bwr-rating-revision-05-10-2021.pdf">https://www.laurusinfrastructure.com/press-releases/2021/10/05/bwr-rating-revision-05-10-2021.pdf</a>
Chrysa Financial Services Private Limited	INE4450T248 INE4450T252 INE4450T222 INE4450T220	ICRA BBB+ (Stable)	19-Nov-20	ICRA	ICRA A+ (Stable)	ICRA	05 October 2021	<a href="https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=4450T248">https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=4450T248</a>
Moneytree Financial Services Pvt. Ltd.	INE594J0707 INE594J0705 INE594J0703	CARE A, Stable	01-Mar-21	CARE	CARE A, Stable	CARE	29 September 2021	<a href="https://www.moneytreefinancial.com/press-releases/2021/09/29/care-a-stable-29-09-2021.pdf">https://www.moneytreefinancial.com/press-releases/2021/09/29/care-a-stable-29-09-2021.pdf</a>
Vodafone Idea Limited (Formerly IDEA Cellular Limited)	INE406R018	BWR BB- (Negative)	26-Aug-21	BWR	BWR B (Negative)	Brickwork	26 August 2021	<a href="https://www.brickworkratings.com/Admission/press-release/2021/08/26/vodafone-idea-ltd-26-08-2021.pdf">https://www.brickworkratings.com/Admission/press-release/2021/08/26/vodafone-idea-ltd-26-08-2021.pdf</a>
Tata Steel Limited	INE018A0255	BWR AA (Stable)	27-Nov-20	BWR	BWR A.A+ (Stable)	BWR	25 August 2021	<a href="https://www.tatasteel.com/press-releases/2021/08/25/bwr-rating-revision-25-08-2021.pdf">https://www.tatasteel.com/press-releases/2021/08/25/bwr-rating-revision-25-08-2021.pdf</a>
Shree Ramda Sugan Limited	INE09705000 INE09705002	BBB-	20-Aug-20	India Ratings	A-	India Ratings	19 August 2021	<a href="https://www.indiaratings.com/PressRelease/pressrelease-2021-08-19/">https://www.indiaratings.com/PressRelease/pressrelease-2021-08-19/</a>
IFCI Limited	INE09A0024 INE09A0026 INE09A0028 INE09A0030 INE09A0032 INE09A0034 INE09A0036 INE09A0038 INE09A0040 INE09A0042 INE09A0044 INE09A0046 INE09A0048 INE09A0050 INE09A0052 INE09A0054 INE09A0056 INE09A0058 INE09A0060 INE09A0062 INE09A0064 INE09A0066 INE09A0068 INE09A0070 INE09A0072 INE09A0074 INE09A0076 INE09A0078 INE09A0080 INE09A0082 INE09A0084 INE09A0086 INE09A0088 INE09A0090 INE09A0092 INE09A0094 INE09A0096 INE09A0098 INE09A0100	CARE BBB- Negative	24-Nov-20	CARE	CARE BB+ Negative	CARE	17 August 2021	<a href="https://www.careratings.com/press-release/2021/08/17/ifci-ltd-17-aug-2021.pdf">https://www.careratings.com/press-release/2021/08/17/ifci-ltd-17-aug-2021.pdf</a>
ASHIANA LANDCRAFT REALTY PVT. LTD.	INE30907058 INE30907056	[CR]A+/ISSUER NOT COOPERATING	28-Aug-20	ICRA	[CR]A+/ISSUER NOT COOPERATING	ICRA	29 July 2021	<a href="https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=30907058">https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=30907058</a>
IL&FS Wind Energy Limited	INE30908055 INE30908053 INE30908051	C-	31-Dec-18	ICRA	[CR]A+/ISSUER NOT COOPERATING	ICRA	29 July 2021	<a href="https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=30908055">https://www.icra.com/PressRelease/ShowBulletin.aspx?BulletinID=30908055</a>
India Home Loan Limited	INE27405012	BBB-	01-Apr-21	CARE	CARE D	CARE	19 July 2021	<a href="https://www.indiahomeloan.com/press-releases/2021/07/19/care-d-rating-revision-19-07-2021.pdf">https://www.indiahomeloan.com/press-releases/2021/07/19/care-d-rating-revision-19-07-2021.pdf</a>
West Bengal State Electricity Distribution Company Limited	INE41107011 INE41107013 INE41107015	CARE BBB+ Stable	07-Apr-18	CARE	Reaffirmed at CARE B Stable and withdrawn	CARE	19 July 2021	<a href="https://www.wbseidco.com/press-releases/2021/07/19/care-b-stable-19-07-2021.pdf">https://www.wbseidco.com/press-releases/2021/07/19/care-b-stable-19-07-2021.pdf</a>
JSW Steel Limited	INE01A07241 INE01A07243 INE01A07245 INE01A07247 INE01A07249	CARE A.A.	28-Sep-20	CARE	CARE AA	CARE	07 July 2021	<a href="https://www.jswsteel.com/press-releases/2021/07/07/care-aa-rating-revision-07-07-2021.pdf">https://www.jswsteel.com/press-releases/2021/07/07/care-aa-rating-revision-07-07-2021.pdf</a>
Tata Steel Limited	INE018A0255	CARE A.A./Negative	28-Sep-20	CARE	CARE A.A+ Stable (Stable A Plus, Outlook: Stable)	CARE	07 July 2021	<a href="https://www.tatasteel.com/press-releases/2021/07/07/care-aa-stable-07-07-2021.pdf">https://www.tatasteel.com/press-releases/2021/07/07/care-aa-stable-07-07-2021.pdf</a>
Hindalco Industries Ltd.	INE018A0256 INE018A0254 INE018A0258	AA+/Positive	30-Apr-21	CRISIL	AA+/Stable	CRISIL	29 June 2021	<a href="https://www.hindalco.com/press-releases/2021/06/29/crisil-aa-plus-stable-29-06-2021.pdf">https://www.hindalco.com/press-releases/2021/06/29/crisil-aa-plus-stable-29-06-2021.pdf</a>
Road Transport Vehicles Limited	INE34007002 INE34007004	ICRA D	01-Apr-20	ICRA	[CR]A+/ISSUER NOT COOPERATING. Rating Moved to the ICRA's Not Cooperating category.	ICRA	29 June 2021	<a href="https://www.rtv.com/press-releases/2021/06/29/icra-d-rating-revision-29-06-2021.pdf">https://www.rtv.com/press-releases/2021/06/29/icra-d-rating-revision-29-06-2021.pdf</a>
Shree Adhunik Hybrid Power Corporation Limited (SHYPCO)	INE25503021 INE25503023 INE25503025 INE25503027	Car II - Issuer Not Cooperating	02-Sep-20	CARE	BB+ - Issuer not cooperating	CARE	24 June 2021	<a href="https://www.shycco.com/press-releases/2021/06/24/care-bb-plus-24-06-2021.pdf">https://www.shycco.com/press-releases/2021/06/24/care-bb-plus-24-06-2021.pdf</a>
West Bengal State Electricity Distribution Company Ltd.	INE41107011 INE41107013 INE41107015	-	-	-	IVR BBB / Stable	Indemoney	11 June 2021	<a href="https://www.wbseidco.com/press-releases/2021/06/11/ivr-bbb-stable-11-06-2021.pdf">https://www.wbseidco.com/press-releases/2021/06/11/ivr-bbb-stable-11-06-2021.pdf</a>
Jarbal Shilling Expressway Limited	INE44107041 INE44107043 INE44107045 INE44107047 INE44107049 INE44107051 INE44107053 INE44107055 INE44107057 INE44107059 INE44107061 INE44107063 INE44107065 INE44107067 INE44107069 INE44107071 INE44107073 INE44107075 INE44107077 INE44107079 INE44107081 INE44107083 INE44107085 INE44107087 INE44107089 INE44107091 INE44107093 INE44107095 INE44107097 INE44107099 INE44107101 INE44107103 INE44107105 INE44107107 INE44107109 INE44107111 INE44107113 INE44107115 INE44107117 INE44107119 INE44107121 INE44107123 INE44107125 INE44107127 INE44107129 INE44107131 INE44107133 INE44107135 INE44107137 INE44107139 INE44107141 INE44107143 INE44107145 INE44107147 INE44107149 INE44107151 INE44107153 INE44107155 INE44107157 INE44107159 INE44107161 INE44107163 INE44107165 INE44107167 INE44107169 INE44107171 INE44107173 INE44107175 INE44107177 INE44107179 INE44107181 INE44107183 INE44107185 INE44107187 INE44107189 INE44107191 INE44107193 INE44107195 INE44107197 INE44107199 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