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 <b>IDBI trustee</b> <b>IDBI Trusteeship Services Ltd</b>		<b>IDBI TRUSTEESHIP SERVICES LIMITED</b> Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee - December, 2025										
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1	1	Patel KNR Infrastructures Limited	INE057L07016	Debt Service Coverage Ratio (DSCR) maintained by the issuer is 0.47 as against the prescribed DSCR of 1.11 times.	Nil	30-01-2026	30-01-2026	30-01-2026	Nil	Nil	Not applicable	Intimation and Notice to the debenture holders for breach of covenant was sent on 30-01-2026 for scheduling debenture Holder meeting on 17-02-2026. In the meeting the issuer stated that they have sent a letter to the sole debenture holder for approval for creating a Fixed Deposit (FD) of Rs. 20 crore. The same has been approved by the debenture holder. The issuer vide email dated 13-03-2026 informed the DT and the sole debenture holder that a fixed deposit of 20 crore was made with Axis Bank dated 10-03-2026 for the fulfilment of the additional comfort. Creation of Lien mark in favour of the Debenture Trustee with regards to the said FD is in process.
2	2	Jharkhand Road Project Implementation Company Limited	INE746N07010 INE746N07028 INE746N07275 INE746N07283 INE746N07291 INE746N07309 INE746N07317 INE746N07325 INE746N07333 INE746N07341 INE746N07358 INE746N07366 INE746N07374 INE746N07382 INE746N07390 INE746N07408 INE746N07416 INE746N07424 INE746N07432 INE746N07440 INE746N07457 INE746N07697 INE746N07705 INE746N07713 INE746N07721 INE746N07739 INE746N07747 INE746N07754 INE746N07762 INE746N07770 INE746N07788 INE746N07796 INE746N07804 INE746N07812 INE746N07820 INE746N07838 INE746N07846 INE746N07853 INE746N07861 INE746N07879 INE746N07929 INE746N07937 INE746N07945 INE746N07952 INE746N07960	DSRA not created & asset -liability mismatch	Nil	12-02-2026	12-02-2026	12-02-2026 (SEBI), 13-02-2026 (Stock Exchange)	Nil	Nil	Not applicable	The issuer is already in default and the matter is subjudice before appropriate forum.

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57	3	PVP Ventures Limited	INE746N07978 INE746N07986 INE746N07994 INE746N07AA0 INE746N07AB8 INE746N07AC6 INE746N07AD4	INE362A07054 INE362A07047	Delay in receipt of Quarterly Compliance Report as per the stipulated timelines.	Nil	14.02.2026	17.02.2026	17.02.2026	Nil	Nil	Not applicable	Board Meeting of the issuer was held on 23.02.2026 and accordingly we have received Quarterly Compliance Report with delay on 24.02.2026.
58					Non-submission of Statement of Value of Pledged Securities.	Nil	02.03.2026	10.03.2026	10.03.2026	Nil	Nil	Not applicable	The issuer is maintaining minimum security cover ratio as per the transaction documents. The said pledge forms part of condition subsequent and statement of value of pledged securities are not yet submitted by the issuer.
59	4	Conmin Projects India Pvt. Ltd.	INE2FR407010		Non-submission of Statement of Value of Pledged Securities.	Nil	02.03.2026	10-03-2026	10-03-2026 (SEBI) 12-03-2026 (Debenture holders)	Nil	Nil	Not applicable	The issuer has submitted the Statement of Value of Pledged Securities with delay. Further the DT has intimated the debenture holders on 12-03-2026 for convening the meeting on 18-03-2026. Additionally, the DT has received a waiver from the debenture holders for the said breach on 13-03-2026.
60	5	Konkan Railway Corporation Limited	INE139F07097 INE139F07105		Issuer have not complied with the prescribed Debt Equity (DE) Ratio and Debt Service Coverage (DSC) ratio. The prescribed minimum DE Ratio is 4:1 and DSC ratio is 1.25:1.	Nil	11-02-2026	11-02-2026	12-02-2026	Nil	Nil	Not applicable	Notice to the debenture holders intimating breach of covenant was sent on 12-02-2026 and the meeting was convened on 09-03-2026.
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75	6	Esse! Lucknow Raebareli Toll Roads Limited	INE465N07215 INE465N07223 INE465N07231 INE465N07249 INE465N07256 INE465N07264		1. As per the covenant terms of Debenture Trust Deed (DTD) the company was bound to pay additional interest of 25 basis points over and above existing interest whenever a rating change event occurred. However, the company has not paid any additional interest as per the DTD. The Company has been paying interest on NCDs at 9.30%, whereas pursuant to the downgrade in external credit rating, the applicable interest rate stands revised to 11.50%. The differential portion remains unpaid for the period up to September 2025. 2. The company has failed to maintain the Debt Service Reserve Account at the levels as prescribed under the DTD. 3. ITSL has sent an acceleration notice to the company on 14th October, 2025 wherein it is specifically mentioned that "In accordance with Clause 11 of the DTD, the Debenture Trustee (DT) acknowledges that and Event of Default has occurred, resultant of which the majority of Debenture Holders require the company to pay all outstanding debt amounting to Rs. 181.80 crores immediately by 21st October, 2025. Should such payment is not made the DT will be compelled to exercise their rights in relation to the abovementioned Event of Default". In respect of the same the company has not repaid the total outstanding Debt and nor it has submitted any submission to the DT in respect to the same. 4. The Credit rating agency (Care) vide their report dated 18th December 2025, have maintained the credit rating to "Care - D" since the company has defaulted in servicing the additional interest obligation as per the DTD which amounts to Rs. 36 Crores approximately.	NIL	10-02-2026	10-02-2026	12-02-2026 (SEBI Intimation) 13-02-2026 (Intimation to Debenture Holder)	NIL	NIL	Not Applicable	The Sole Debenture Holder, Agra Gwalior, in furtherance of the Debenture Holder Meeting held on 08.10.2025, instructed the Debenture Trustee to initiate the process for substitution of the project before the National Highways Authority of India (NHAI). The said action has been undertaken in exercise of the substitution rights available under the Substitution Agreement dated 21.01.2016, for substitution of Lucknow Pathways Private Limited in place of Esse! Lucknow Raebareli Toll Roads Limited. Pursuant thereto, an application seeking such substitution has been duly submitted before the National Highways Authority of India, and the same is presently pending consideration and approval before the said authority. Further intimation to the debenture holders (DH) was sent on 13-02-2026 and subsequently DH has confirmed that no further meeting is required.
76	7	Emami Frankross Limited	INE711X07062		Financial Covenant Compliance Certificate is not certified by Statutory Auditor	NIL	16-03-2026	16-03-2026	-	NIL	NIL	Not Applicable	Reporting to be done under 15 (1)( r) of the DT Regulations, 1993 and intimation to debenture holders (DH) will be done in T+3 days basis and meeting with DH will be convened on T+30 days basis.
77	8	Sugam Vanija Holdings Private Limited	INE084508013		Non submission of Financial Covenant Compliance Certificate	NIL	16-03-2026	16-03-2026	-	NIL	NIL	Not Applicable	Reporting to be done under 15 (1)( r) of the DT Regulations, 1993 and intimation to debenture holders (DH) will be done in T+3 days basis and meeting with DH will be convened on T+30 days basis.

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1			<b>IDBI TRUSTEESHIP SERVICES LIMITED</b> Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee - December, 2025									
2	Sr No.	Name of the Listed Entity	ISIN	Covenants / terms of issue (if any ) breached during the quarter	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of actual breach #	Date of detecting the breach by the debenture trustee *	Date of Intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the Delay	Further action taken, if any
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80	The status of covenant breach is for the quarter ended on 31.12.2025											
81	# Date of actual breach shall mean and include the date of the certificate of Statutory Auditor. Note that DT may receive certificate on a later date than the date mentioned in the auditor certificate.											
82	* Date of detecting the breach by the debenture trustee shall mean and include the date of the receipt of the certificate from the issuer company.											