

5th August, 2020

To,
IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Dear Sir,

Sub: Intimation under Regulation 56 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance of the provisions of Regulation 56 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA has revised the credit rating as follows:

Instrument	Rated Amount	Rating Action
	(in Crores)	
Non-Convertible Debenture	Rs 258 Crore	[ICRA]A- (Negative)

Kindly take the same on your records.

Thanking you,

Yours faithfully,

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For Sanghi Industries Ltd.

Anil Agrawal

Company Secretary