

03.04.2020

IDBI TRUSTEESHIP SERVICES LIMITED

PRESS RELEASE SHREE VARDHMAN BUILDPROP PRIVATE LIMITED

Re:- (1) Default in payment of interest / principal.

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by Shree Vardhman Buildprop Private Limited aggregating to Rs. 35 crore.

This is with reference to the payment of interest / repayment of principal against ISIN INE139V07011 which was due on 31st March, 2020. The Debenture holder vide its email dated 31st March, 2020 has informed, that the Company has not serviced its obligation in respect of interest payment / principal repayment due on 31st March, 2020.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited

**Sd/-
Authorised Signatory**