## **IDBI Trusteeship Services Ltd**

CIN: U65991MH2001GOI131154



03.04.2020

## **IDBI TRUSTEESHIP SERVICES LIMITED**

## PRESS RELEASE SHREE VARDHMAN BUILDPROP PRIVATE LIMITED

Re:- (1) Default in payment of interest / principal.

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by Shree Vardhman Buildprop Private Limited aggregating to Rs. 35 crore.

This is with reference to the payment of interest / repayment of principal against ISIN INE139V07011 which was due on 31<sup>st</sup> March, 2020. The Debenture holder vide its email dated 31<sup>st</sup> March, 2020 has informed, that the Company has not serviced its obligation in respect of interest payment / principal repayment due on 31<sup>st</sup> March, 2020.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited

Sd/-Authorised Signatory

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