

27.04.2020

IDBI TRUSTEESHIP SERVICES LIMITED

PRESS RELEASE: - JAIPRAKASH ASSOCIATES LIMITED

Re:- Default in payment

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture (NCDs) aggregating to Rs. 500 crore (Rupee Five Hundred Crores only) issued by JAIPRAKASH ASSOCIATES LIMITED (Issuer).

This is with reference to payment of ISIN INE455F07543 which was due on 25.04.2020. The issuer vide its mail dated 24.04.2020 has informed us that the Issuer has defaulted in payment of interest and principal in relation to the NCDs registered under ISIN INE455F07543 due on 25.04.2020.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited

**Sd/-
Authorised Signatory**