

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release - Hazaribagh Ranchi Expressway Limited

Re:- Default in payment of interest & principal.

We are acting as a Debenture Trustee for Listed, Secured, NCDs issued by Hazaribagh Ranchi Expressway Limited ("Company / Issuer") under Debenture Trust Deed dated February 10, 2017 aggregating to Rs. 715 Crores.

This is with reference to the payment of interest & principal against ISIN INE526S07072, INE526S07270, INE526S07080, INE526S07288, INE526S07098, INE526S07296, INE526S07106, INE526S07304, INE526S07114, INE526S07312, INE526S07122, INE526S07320, INE526S07130, INE526S07338, INE526S07148, INE526S07346, INE526S07155, INE526S07353, INE526S07163, INE526S07361, INE526S07171, INE526S07379, INE526S07189, INE526S07387, INE526S07197, INE526S07395, INE526S07205, INE526S07403, INE526S07213 & INE526S07411 which was due on April 14, 2020. The Company vide its letter dated April 14, 2020 has informed, that the Company has not serviced its obligation in respect of interest & principal payment due on April 14, 2020.

For IDBI Trusteeship Services Limited,

Sd/-
Authorised Signatory