

Credit Bulletin

January 07, 2020 | Mumbai

Disclosure in line with SEBI Circular for VGN Property Developers Private Limited

CRISIL has not received any information on the repayment of debt obligations (including interest payments) for VGN Property Developers Private Limited. For details on due date and ISIN instrument refer the respective columns in table below;

The information has not been received in spite of repeated efforts by CRISIL. We are taking all possible efforts to get details on below-mentioned information;

The investors, lenders and all other market participants should exercise due caution while using these ratings due to limitations regarding information availability.

This disclosure in line with SEBI Circular SEBI/ HO/ MIRSD/ MIRSD4/ CIR/ P/ 2017/ 71 published on June 30, 2017. The below information has been shared with respective stock exchanges and SEBI.

For accessing the previous rating rationale, refer to the following link

Company Name	Instrument	ISIN	Due date of Payment	Link to Rating Rationale
Vgn Property Developers Private Limited	Non Convertible Debenture	INE723O07041	31-Dec-19	Click here

Note on complexity levels of the rated instrument:

CRISIL complexity levels are assigned to various types of financial instruments. The CRISIL complexity levels are available on www.crisil.com/complexity-levels. Users are advised to refer to the CRISIL complexity levels for instruments that they consider for investment. Users may also call the Customer Service Helpdesk with queries on specific instruments.

Links to related criteria

[CRISILs Approach to Financial Ratios](#)

[CRISILs Rating criteria for Real Estate SPVs](#)

[Framework for Assessing Information Adequacy Risk](#)

[CRISILs Approach to Recognising Default](#)

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