



**IDBI trustee**

**IDBI Trusteeship Services Ltd**

**CIN : U65991MH2001GOI131154**

**Registered Office:** Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai, Maharashtra - 400 001. **Phone:** 022 40807000,

**Fax:** 022 66311776

**APPENDIX- IV- A [As per Proviso to Rule 8(6)]**

## **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

Public Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and to the Borrower(s) and Guarantor(s) in particular that the below described immovable properties mortgaged/ charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of IDBI Trusteeship Services Limited ("**Debenture Trustee**"), acting in its capacity as Debenture Trustee in trust and for the benefit of Debenture Holders under the Debenture Trust Deed cum Mortgage Deed dated 7th April 2014 ("**DTD**") executed by and between Appu Hotels Limited ("**Borrower**"), Dharani Developers Private Limited and Debenture Trustee read with Debenture Trustee Agreement dated 27th March 2014 ("**DTA**") being the Secured Creditor (acting on instructions of the Debenture Holders), will be sold on "As is where is", "As is what is", "Whatever there is" & "no recourse" basis on **25th February 2020**, for recovery of **Rs. 73,54,97,737/- (Rupees Seventy Three Crore Fifty four Lakh Ninety Seven Thousand Seven Hundred and Thirty Seven Only)** as on 30th November 2019 together with interest at contractual rates and other charges/ expenses/costs, thereon, which is due to Debenture Trustee viz. Secured Creditor from **Appu Hotels Limited ("BORROWER") Dharani Developers Private Limited ("Guarantor No.1 / DDPL")**, **Dr. Palani G Periasamy ("Guarantor No.2")** and **Mrs. Visalakshi G Periasamy ("Guarantor No.3")**.

The Reserve Price and earnest money deposit for each property shall be as follows:

<b>Reserve Price (In Rupees)</b>	<b>Earnest Money Deposit (In Rupees)</b>	<b>Bid Increment</b>	<b>Date of Inspection</b>	<b>Date of Auction</b>
Rs. 12,00,00,000/-	Rs. 1,20,00,000/-	2% of Reserve Price	28th January 2020 From 11:00 AM to 1:00 PM	25th February 2020 From 11:00 AM to 12:00 Noon

### **Description of Immovable Properties:**

All that piece and parcel of land admeasuring 10,710 Sq.ft together with building standing thereon situated at Door No.40/2, Mount - Poonamallee Road, Chennai - 600 016, comprised in S.No.48 and R.S.No.435/1, in St. Thomas Mount, Cantonment Board, in GL.RS.No.197, within the jurisdiction of St. Thomas Mount Cantonment Board in Saidapet Taluk and Registration District of Chinglepet and Sub-Registration District of Alandur.

For detailed terms and conditions of the sale, please refer to the link provided in the Secured Creditor's website i.e. **www.idbitrustee.com**.

Sd/-

Authorised Officer

IDBI Trusteeship Services Limited

Phone: 022 40807016/27

Date: 17.01.2020

Place: Mumbai