IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



IDBI Trusteeship Services Limited

PRESS RELEASE - SHREE VARDHMAN BUILDPROP PRIVATE LIMITED

Re: Default in Payment of interest

Ref: ISIN- INE139V07011

We are acting as a Debenture Trustee for Listed, Secured and Non-convertible Debenture ("NCDs") issuance of Rs.35 crores issued by the Issuer under the above referred ISIN.

In this connection, we have to inform that due date of payment of interest in respect of the captioned NCDs was due on 30th December, 2019. The Debenture holders vide its mail dated December 31st, 2019 has informed us that Company had not made the payment towards the payment due on 30th Dec, 2019 within the due date.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited

Authorised Signatory

Date: - 01.12.2019