

Press Release – Schoolnet India Limited (Formerly known as IL&FS Education & Technology Services Limited)

Re:- Information from Issuer Company that they are unable to make the payment.

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by Schoolnet India Limited (Formerly known as IL&FS Education & Technology Services Limited) ("Company / Issuer") under Debenture Trust Deed dated November 12, 2014 aggregating to Rs. Four Hundred crore.

This is with reference to the payment of interest and repayment of part principal against ISIN INE896F07068 which was due on January 10, 2020. The Company vide its email dated January 10, 2020 has informed, that the Company has not serviced its obligation in respect of interest payment and part principal repayment due on January 10, 2020.

For IDBI Trusteeship Services Limited,

Sd/-

Authorised Signatory