

Press Release – Orissa Stevedors Limited

Re:- (1) Default in payment of interest / principal. (2) ~~Delay in payment of interest / principal.~~ (3) ~~Due dates for payment of interest / principal have been extended / restructured.~~ (4) ~~Information from Issuer Company that they are unable to make the payment.~~

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by Orissa Stevedors Limited (insert name of the Company) ("Company / Issuer") under Debenture Trust Deed dated April 30, 2015 aggregating to Rs. 108 crore.

This is with reference to the payment of interest / repayment of principal against ISIN INE496S07011 which was due on December 15, 2019. The Debentureholders vide its email dated December 16, 2019 has informed, that the Company has not serviced its obligation / ~~extended or restructured the due dates / delayed~~ in respect of interest payment / principal repayment due on December 15, 2019.

For IDBI Trusteeship Services Limited,

**Sd/-
Authorised Signatory**