

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2019.

NAME: IDBI Trusteeship Services Limited

REGISTRATION NUMBER:

DATE OF REGISTRATION (IN DD/MM/YY):

IND000000460

Renewal Certificate dated 14th February, 2017

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P)/Rights * Privately Placed (PPL)/ Privately Placed Unlisted(PPUL)

	Number of Debenture issues accepted during the half year ended 30th September,2019.			Cumulative Number of Debentures issues handled up to the year ended 30th September,2019.	Size (in Rs. Crore) of Debenture issues accepted during the half year ended 30th September,2019.			Cumulative Size (in Rs. Crore) of Debenture issues handled upto the year ended 30th September,2019.
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	1	0	1	53	2,500	-	2,500	80,259
Rights	0	0	0	0	-	-	-	-
Privately Placed Listed	90	34	124	1890	1,50,840	74,614	2,25,454	20,25,164
Privately Placed Unlisted	73	10	83	775	17,757	3,629	21,386	1,94,492
Total	164	44	208	2718	1,71,097	78,243	2,49,340	22,99,915

Note: The data in the Cumulative is in respect of outstanding issues as on 30th September,2019.

B Activities other than debenture trusteeship as on 30th September,2019.

Activity Type	Description of Activity	No. of clients
Alternative Investment Fund	Alternative Investment Fund Trusteeship	35
Commercial Paper Trustee	Commercial Paper Trusteeship	11
Escrow Agent	Escrow Agent Trusteeship	54
Facility Agent	Facility Agent Trusteeship	59
Infrastructure Investment Fund	InvIT Trusteeship	3
Monitoring	Monitoring the value of shares	14
NDU Agent	NDU Agentship	33
Power of Attorney	Holding POA	1
Private Trust	Holding Private trustee	25
Public Deposit Trustee	Public Deposit trusteeship	15
Safe Keeping	Safe keeping of documents	105
Securitization	Securitization trusteeship	83
Security Agent	Acting as an agent on behalf of security holder	109
Security Trustee	Holding of security for th ebeneft lenders	1119
Settlor	Creation of trust	8
Share Pledge Trustee	Holding of shares for th benefit lenders	110
SLR Trustee	SLR Trusteeship for holding SLR securities for the benefit depositors	7
Special Purpose Vehicle	SPV Trusteeship	2
Venture Capital Fund	VCF Trusteeship	25

Name of Compliance Officer: Mr. Jatin Bhat
Email ID: jatin.bhat@idbitrustee.com
Date: 18-10-2019



Name of the DT: IDBI Trusteeship Services Ltd.

SECTION II : REDRESSAL OF INVESTOR GRIEVANCES

For the Half Year ended 30th September,2019.

A
Status of Investor Grievances

Sr.No.	Name of the issuer (tranche wise)	Issue Size (Rs. Crores)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
1	IDFC Ltd.(Tranche -I -FY 2010-2011)	472	0	286	286	0
2	IDFC Ltd.(Tranche -II -FY 2010-2011)	800	0	895	895	0
3	IDFC Ltd.(Tranche -III -FY 2010-2011)	250	0	314	314	0
4	IDFC Ltd.(Tranche -I, II, III -FY 2011-2012)	5000	0	1,774	1,774	0
5	L & T Finance Ltd.	1000	0	0	0	0
6	SBI	1000	0	3	3	0
7	SBI	5496.99	0	6	6	0
8	Shriram Transport Finance Company Ltd.(NCD VI)	500(NCD VI 2013)	0	0	0	0
9	Shriram Transport Finance Company Ltd.	3000 (Under Shelf Prospectus) 1974.8471 (NCDVII-2014)	0	1	1	0
10	Muthoot Finance Ltd. (NCD-XIV)	438.32	0	1	1	0
11	Muthoot Finance Ltd.(NCD -VII)	500	0	1	1	0
12	Muthoot Finance Ltd. (NCD-IX)	500	0	1	1	0
13	Muthoot Finance Ltd.(NCD- XIII)	500	0	1	1	0
14	Muthoot Finance Ltd.(NCD- XV/III)	3000	0	1	1	0
15	IFL Home Finance Ltd.	200 PIB_FEB	0	0	0	0
16	ICICI Bonds	01,MARCH_01,SEPT_01,MAR CH_01,MARCH_02,FEB_03,FE B_03,JAN_05,FEB_05,	0	16	16	0
17	NTPC Limited	700	0	11	11	0
18	NHPC Limited	1000	0	41	41	0
19	Edelweiss Housing Finance Ltd.	500	0	30	30	0
20	Reliance Home Finance Ltd	3500	0	8	8	0
21	Indiabulls Housing Finance Ltd	7000	0	52	52	0



22	Edelweiss Retail Finance Ltd.	500(Actual collected Rs.491.62Cr)	0	31	31	0
23	J.M.Financial Credit Solutions Ltd.	750	0	103	103	0
24	Indiabulls Consumer Finance Ltd.	3000	0	189	189	0
25	J.M.Financial Products Ltd.	1500	0	44	44	0

B.

Sr. No.	Name of the Issuer	Issue Size (Rs. in Crores)	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
				Delay in payment of interest	Delay in payment of redemption	Delay in payment of redemption		
NIL								

Name of Compliance Officer:
Email ID:
Date:

Mr. Jatin Bhat
jatin.bhat@idbitrustee.com
18-10-2019



For the Half Year ended 30th September,2019.

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended 30th September,2019.

Details of actiontaken					
Sr. No.	Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in Rs. crores)	Type of Default*
1	JF Laboratories Ltd.	Secured	PPL	12.75	Delay in payment of interest/redemption of principal
Company is facing long term liquidity problems. Suit filed by IDBI as Trustees for recovery of dues which are secured on Second Charge basis. Affidavit of Evidence filed. In Recovery Proceedings initiated by Kotak Mahindra Bank the Assignee of First Chargeholders, the assets have been sold by DRT, Mumbai. Sale Proceeds were not sufficient to satisfy the dues of First Chargeholders. In a Company Petition No.442 of 2010, the company has been ordered to be wound up vide order dated the 24th March, 2011 passed by Hon'ble Bombay High Court. We have filed our Affidavit of Proof of Debt with OL, Bombay High court on 22/12/2011. The Liquidator attached to the Bombay High Court has sold plot of land situated in the State of Gujarat for Rs.23 lakhs which has been exclusively charged to Trustees for the benefit of Debenture Holders. We have moved an application before Bombay High Court for release of the said amount to us as Trustees. In our Suit No.1109 of 2000 pending before Bombay High Court, the OL has been impleaded in place of the Company. Our said suit came for cross examination of our witness by the Advocate OL on 21st January, 2015 before Hon'ble Mrs. Justice S.C.Daivl Cross Examination of our Witness was done by the Advocate of OL. However, subsequently, Judge realised that she was not suppose to take cross examination and it should be done before another Judge. The matter was last listed on the 7th September, 2017 for cross examination. Thereafter, the matter is transfer to Commercial Court and yet to be listed.					
2	Montan Leathers Ltd	Secured	PPL	11.89	Delay in payment of interest/redemption of principal
Company was facing long term liquidity constraints. BIFR recommended winding up of the Company. The Company has gone in appeal to AAIFR against the order of BIFR. The said appeal has been rejected by the AAIFR. IDBI sold the assets of the Company for Rs.2.90 crores on 17/04/2008 under SARFAESI Act, 2002. Statutory dues like PF, ESIC, Gratuity etc. are to be adjudicated. We have since received an amount of Rs.75.47 lakhs towards Debenture holder's share in the sale proceeds from the IDBI Bank. The amount has been kept in a Separate Bank Account with IDBI Bank in April,2013. Distribution of sale proceeds to the debentureholders has been started. An Amount of 11.15 lakhs stands distributed. As on 30/09/2019 the balance amount in the Account is Rs.64.32 lakhs.					
3	Sparco Ltd.	Secured	PPL	92	Delay in payment of interest/redemption of principal
Constant & vigorous follow-up is being made. LIC the debenture holder is seized of the matter and granted rescheduling of interest to the company vide its letter dated the 28th March, 2011. Company has paid an amount of Rs. 2 crores to LIC the Debentureholder. We as Trustee had convened the meeting of the Debenture Holders viz. LIC,BOI & Karnataka Bank on 08/03/2015 to decide upon the further course of action for recovery of dues. It was informed by LIC that LIC is in the process of filing Recovery Application before DRT, Mumbai. The representative of Karnataka Bank informed that their Bank is also in the process of filing Recovery Application before DRT and Complaint u/s 138 of NI Act, 1881 for dishonour of Cheques. It was informed by the Representative of BOI that they would take further action in consultation with their Legal Dept. Notice under SARFAESI Act, 2002 issued on 11/02/2016 on the Official Liquidator, High Court, Bombay as the Company has gone in liquidation. OL has taken possession of the properties of the company. We have written to OL, HC Bombay to handover the assets charged to us. We have filed the Company Petition bearing number 40/2016 in the Hon'ble High Court of Bombay for taking possession of properties from the OL. We are pursuing the matter. The matter was listed on 31.8.2017 for hearing before his Lordship Mr. Justice Menon. His Lordship after understanding the matter was pleased to direct the Ld. OL to file reply in the same and was further pleased to adjourn the same on 07.09.2017 for hearing. Pursuant to the High Court Order the OL has handed over the Possession of Gala in Navi Mumbai to ITSL. OL has yet to remove the Records of the Company lying in the said premises and hand over the vacant possession. OL has also handed over the Possession of the larger Properties at Sion, Mumbai to SBI on which ITSL has Pari Passu Charge. We have written to SBI and OL both for sharing of Sale Proceeds once the property is sold. However, SBI has communicated to us that the movable assets are yet to be liquidated and some property are exclusively mortgaged by the Company in favour of SBI. We have contested the claims of SBI and have written to them and OL and is awaiting response on the same.					
4	Spartek Ceramics Limited	Secured	PPL	5.03	Redemption / Interest
Registered under BIFR 2006. IDBI Bank (OA) submitted BRS proposing to repay 40% of principal amount to all debentureholders. Accordingly, company has repaid all Institutional Debentureholders. While small debentureholders are yet to be repaid. Pending BIFR Clearance IDBI Bank (OA) is holding amount due to small debentureholders Rs. 86 lacs in a separate account. We are following up with OA. The Operating Agency has submitted a Revised Rehabilitation Scheme to the Hon'ble BIFR. The Hon'ble BIFR has ordered circulation of the scheme on 12/12/2013 and had fixed the date of hearing on 12/3/2014 to invite objections from the parties concerned and pass orders for approving the Draft Rehabilitation Scheme. The meeting of BIFR was held on 12/3/2014 to consider approval of the DRS. The meeting was attended by all the concerned and the Hon'ble BIFR has reserved its orders. The DRS provides for repayment of Rs. 86 lakhs towards 40% of principal for the debentureholders SCIL draft scheme provides for detailed note on below aspects and placed before BIFR. Meanwhile, Company had a MA from Integrated Finance heard on June 3, 2015. The main hearing was scheduled for Feb 26, 2015 was postponed indefinitely by BIFR. The main hearing postponed from Feb 26, 2015 was never posted for hearing at BIFR. Meanwhile Company had a MA from Integrated Finance heard on June 3 2015 OA, IDBI has submitted the Draft Rehabilitation Scheme of the company to the Hon'ble BIFR on 16/3/2016. Rehabilitation Scheme was circulated in July 2016 by the Hon'ble BIFR and case was posted for hearing on 20th October 2016. The DRS is approved by BIFR vide their minutes dt.20.10.16, accordingly IDBI Bank - OA is supposed to release 50 % of amount from NLA. From which 40 % amount shall be paid to Dhs. IDBI Bank has since released the amount of Rs. 86.25 lakhs to ITSL on 12.10.2017 and the same has been kept in separate Escrow Account maintained with IDBI. ITSL is in the process of distributing the amount to Debenture Holders. Payment of Rs.24/- per Debenture is being made as per the BIFR Order dated the 20th October, 2016. An amount of Rs. 190800/- has been distributed to 404 debenture holders so far.					
5	Spartek Ceramics Limited	Secured	PPL	2.75	Redemption / Interest

ITSL
IDBI Trusteeship Services Ltd.

6	HDIL Ltd	Secured	PPL	1150	Delay in payment of interest/redemption of principal	Constant & vigorous follow-up is being made with the Company for clearance of default. Debenture holder are seized of the matter and in constant touch with the Company. The company has defaulted in payment of interest to the debenture holders. The Company has also defaulted in submission of Periodical Reports. We in our capacity as Debenture Trustees convened Six Meetings of the Debenture Holders and the Company on 14th June, 2013, 25th September, 2013, 8th July, 2014, 3rd March, 2015, 10th March, 2015 and on 11th May, 2015 at our Office in Mumbai. The Company had assured to clear the default at the earliest. Notice under Section 13(2) of the SARFAESI Act, 2002 issued to the Company on 08/07/2015. The Company has raised some objections to the Notice. We have replied the same vide our letter dated the 18th September, 2015. Again Meeting of the Debenture Holders and the Company was held on 13/10/2015 at our Office. Notice dated 4th March, 2016 for taking Possession of the Secured Assets was sent to the Company. Possession was scheduled to taken on on 17/03/2016. However, at the request of the Company and with the approval of the debenture holders it was deferred as the Company had assured to make the payment. Next Meeting of the Debenture Holders was held on 04/10/2016. Possession of the Mortgaged Properties taken on 06/12/2016. Further Meeting of the Debenture Holders was held on 28/12/2016 as required by the Issuer Company. Valuation Report of the Properties received on 08/03/2017. We convened the meeting of the debenture holders on 08/06/2017 for initiation of filing application before NCLT, Mumbai Bench. Union Bank of India has filed application before NCLT, Mumbai 02/08/2017. Union Bank of India, filed CP 1271/2017 before NCLT, Mumbai. The Company settled the matter with UBI & Andhra Bank and CP stands dismissed as withdrawn. BOI vide its email dated the 21st September, 2018 has informed us that their Competent Authority has approved the OTS with HDIL. UCO Bank has reached one time settlement. Bank of India have filed insolvency proceedings against the company and the matter is now before the NCLT. The Company has appealed to NCLAT against the order of NCLT, Mumbai. NCLAT has stayed the order of NCLT.
7	Parekh Aluminunex Ltd.	Secured	PPL	247	Delay in payment of interest/redemption of principal	The Company has defaulted in payment of interest. We had Four meetings of Debenture Holders on the issue. The Company had made reference to CDR. Except SBI Pension Fund and LIC Pension Fund other debenture holders had joined CDR. Last meeting of the Debenture holders was convened on 26/09/2016 to discuss various modes of actions to recovery of dues of debenture holders. It has been decided to issue notice under SARFAESI Act, 2002 as amended by Enforcement of Security Interest and Recovery of Debt Laws and Miscellaneous Provisions (Amendment) Act, 2016 as notified on 16/08/2016. Default Notice duly approved by the Debenture Holders have been issued on the 9th February, 2017. Notice u/s 13(2) of SARFAESI Act, 2002 issued on 18/05/2017. We had convened the meeting of the Debenture Holders on 11/08/2017 wherein it was reported that ING Vysya Bank now Kotak Mahindra Bank has filed the Application before NCLT and as such there is Moratorium and SARFAESI Action is stalled. The Debenture Holders have filed their claim with NCLT as Financial Creditor. We have been intimated by RP that the outcome of proceedings under IBC shall be intimated to us once order is issued.
8	WIS Industries (India) Ltd.		PPL	30	Delay in redemption of debentures	The Company has defaulted in payment redemption of 1st Instalment of Principal due on 30th September, 2013. We in our capacity as Debenture Trustees as also Debenture Holder are following up with the company for payment. On the instructions of the Debenture Holders ITSL as Trustees has issued "Notice of Acceleration" on 22nd February, 2015 to the Company. The Company vide letter dated 11/7/2015 has informed us regarding their case having registered with the BIFR under Reference No.75/2015. We have communicated the said information to the Debenture Holders on 9/07/2015. Further instructions in the case are awaited from the Debenture Holder. The current status is that the issuer company is under discussion stage with the debenture holder with respect to the revival status. Further, ITSL has issued notice dated 18.02.2019 to company for revocation of Article 6 of the above referred Settlement Agreement pursuant to default made in payment of amounts as per Settlement Agreement. Further, the Company giving reasons for non payment of amount as per Settlement Agreement and requested for re-extension of validity of the agreement to which we have replied on March 20, 2019 upon instructions of Debentureholder, by rejecting request made by company.



					<p>The Company has defaulted in payment of interest. We had convened meeting of Debenture Holders on the issue. The Company has assured to make the payment. Debenture Holders agreed to give time upto 20th March, 2014. The Company did not make the payment as assured. The Company vide its letter has informed that they have provided for export bills for discounting with the banks and the discounting of the bill is in process. Lenders were considering the restructuring of the loans. Debenture Holders are to react to the same. On the instructions of LIC who is the sole debenture holder for one of the series of the debentures issued by the company, we as Debenture Trustee has issued notice on 09/03/2015 under SARFAESI Act, 2002. "Based on the erosion of the entire net worth of the Company a reference was filed by the Company in terms of the provisions of section 15(1) of SICA with the Board for Industrial and Financial Reconstruction (BIFR) on April 28, 2015 and to further study the reasons of Sickness and determination of measures to be adopted for revival of the Company through its letter dated July 03, 2015. Accordingly, the Hon'ble BIFR vide its letter dated July 03, 2015 informed the Company that the aforesaid reference has been registered a case no. 85/2015 under the provisions of SICA for adopting measures for the revival and rehabilitation.</p> <p>One Mr. Surendra Kumar Joshi an Operational Creditor has initiated Corporate Insolvency Resolution Process by filing Company Petition bearing No. 73/2017 before NCLT, Kolkata Bench under Section 9 of the Insolvency and Bankruptcy Code, 2016. NCLT vide their Order dated 27/02/2017 has admitted the petition, declared moratorium and public announcement as stated in section 13 of IBC 2016. We have forwarded a copy of the NCLT Order dated the 27/02/2017 to the Debenture holders.</p> <p>In the captioned matter, Hon'ble Kolkata Bench of NCLT did not find merit in the application as some of the assets of the corporate debtor were attached by Enforcement Directorate and investigation of Central Bureau of Investigation was also continuing. It was also recorded by the Hon'ble Bench that there is no Resolution Plan received in this case so far and the Bench was of the opinion that there is no possibility of receiving a Resolution Plan in this case.</p> <p>Therefore, the Hon'ble Member, passed an order dated 24th August, 2017 for liquidation of the company which was delivered to us on 26th August, 2017. The Communication has been sent to all the members of committee of creditors and other stakeholders that liquidation order for the corporate debtor, REI Agro Limited had been passed with effect from 24th August, 2017 and Mr. Anil Goel has been appointed as Liquidator in this case.</p> <p>Recently, AAA Insolvency Professionals LLP informed that they have already written to the ED to release all the attachments. They are also petitioning the Honorable NCLT to pass the necessary orders to the ED for the release of all the Assets of REI Agro Ltd. The Fresh Valuation Exercise by two Registered Valuers for valuing the Assets of REI Agro is underway & they are expecting the reports soon. Further, they have informed that they have started the exercise of shortlisting the prospective buyers for the Assets of REI Agro under Slump Sale. They are talking to some of the largest Rice / Agro companies in the country. In appeal filed before the Appellate Authority (PMLA) against attachment order, the matter was fixed on 12-12-2018 for hearing the arguments of the Enforcement Directorate, AAA Insolvency Professionals LLP (Liquidator) has informed that the appeals against attachment order was listed on 15th January, 2019. Further AAA Insolvency Professionals LLP (Liquidator) has informed that the appeals against attachment order are listed on March 11, 2019.</p> <p>Debenture Holders have been informed to file their claims as per the IBBI (Liquidation Process) Regulations, 2017 in respective forms as prescribed under the Regulations. The matter was listed on 28-03-2019 before Court No. 1, Ld. Counsels for the parties appeared. Brief final arguments were heard in both the appeals. Upon hearing the arguments, Hon'ble PMLA(AT) reserved the order. Further on 15.04.2019 the judgement of Hon'ble Delhi High Court the matter was recalled for clarification. The Bench wanted to hear from the banks as to how the are prejudiced, accordingly the liquidator was allowed to impound the banks. Now on 05.06.2019 application for the impoundment of banks filed. Next date for hearing on 08.07.2019. The matter was kept on 17.09.2019. Now the next date of hearing will be listed on 23.01.2020 because the Chairperson of the Bench, i.e. Justice Manmohan Singh has retired. The Affidavit will be filed therein.</p>
9	REI Agro Ltd.	Secured	PPL	267.5	<p>Delay in payment of interest/redemption of principal</p>
10	Punj Lloyd Ltd.	Secured	PPL	300 (ICICI Bank), 150 (LIC)	<p>Delay in payment of interest/redemption of principal</p> <p>The Company has not paid interest to the ICICI Bank. ICICI Bank is in touch with the company for early payment. LIC vide various letters/emails has advised the company to pay their dues. LIC has categorised the account of the Company as NPA in their books. After continuous follow-up, the Company has made payment towards interest due on 2.10.2014 together with penal interest. As regards balance Payment the Company has sought support as discussed during their meeting with LIC. ICICI Bank has filed Original Application (OA) bearing No. 372/2016 in the DRT-I at Delhi on 26/07/2016 as also filed winding-up petition in the Delhi High Court. ICICI Bank has also initiated Insolvency Proceedings against the Company under the provisions of IBC, 2016. RP has been appointed by the Order of NCLT, Delhi. LIC has filed its claim with RP. LIC has also filed OA bearing No.322 of 2017 before DRT-I, Mumbai.</p>
11	Jaiprakash Associates Ltd.	Secured	PPL	Rs. 300 Cr., Rs. 150 Cr., Rs. 400 Cr & Rs. 500 Cr by LIC	<p>Non Creation of DRR & Delay in payment of interest/redemption of principal</p> <p>The company has informed us vide their letter dated 04th July, 2016 that they have made the payment of interest to LIC of India (Debentureholder) on 25/04/2016 for one of the Series of the NCDs</p> <p>Subsequently company's proposal of Debt Realignment Plan (DRP) which is effective from 1st October 2016 has been approved by Joint Lender Forum (JLF) including LIC of India. As per Debt Resolution Plan (DRP) approved, no interest/principal is due for payment to LIC of India as on date in respect of the debentures subscribed/held by them.</p> <p>LIC vide email dated 18th July, 2018 has confirmed that the Company's DRP has been approved and currently it is under cooling period. The account of the company is NPA in their books as per mail confirmation dated 09.01.2019 from LIC. LIC vide email dated 01.10.2019 mentioned that LIC has not given consent for conversion of NCDs into RTL, but they have specifically mentioned in their LOI that our NCDs would be converted into OCDs as per Restructuring plan.</p> <p>But till date, the restructuring plan is not fully implemented by the company, so the account of the company is NPA in their books.</p>
12	Essar Shipping Ltd.	Secured	PPL	Rs. 500 Crores & Rs. 200 Crores by LIC	<p>Delay in payment of interest/redemption of principal</p> <p>We along with the LIC have filed the Suit with Admiralty and Vice Admiralty Jurisdiction of the Bombay High Court. The matter is pending for hearing and the next date in the matter will be allotted as per the CMS.</p>



14/05

13	Jai Maharashtra Nagar Development Pvt. Ltd	Secured	PPL	100	Non Creation of Additional Security as desired by the Debenture holder	Based on the instructions of the Debentureholders, Vaspar Patel has been appointed in place of Shri Nilesh Dave on the board of the Company
14	Jyoti Structures Limited	Secured	PPL	50	Delay in payment of interest/redemption of principal	The Company has failed to pay the interest and principal amount. We had called Debenture Holders Meeting on 25.07.2016, 18.11.2016, 21.04.2017 and on 07.07.2017 SBI filed an application before NCLT, Mumbai bench. We have filed claim of debenture holders with RP. Meeting of Committee of Creditors was held on 10.08.2017 and 14.09.2017 under Corporate Insolvency Resolution Process. Resolution Applicant has given his Resolution Plan to RP. NCLT vide its Order rejected the Resolution Plan of the Resolution Applicant. Resolution Applicant has filed an Appeal before NCLAT. The matter has been stayed by NCLAT till further orders. We have attended the meeting held by RP and RP has asked extension of time from all debenture holders till November 2019.
15	Ess Dee Aluminium Limited	Secured	PPL	100 (LIC has subscribed to two 40 crs tranches)	Delay in pymnt of principal.	The Company has failed to repay the instalments on the due dates since July, 2015 and the same has been intimated to us by LIC in September, 2016 and had called for security details which have been duly provided to LIC. The LIC, the sole debenture holder is seized of the matter. Original Application is lodged in Mumbai DRT (No L 662/2017) and the case is still at scrutiny level. It may be noted that operational creditor Cytech Coatings Private Limited has filed an application with NCLT, Kolkata. The application was admitted by NCLT Kolkata Bench and order has been issued on 18.06.2018. Mr. Rajendra K Bhuria has been appointed as an Insolvency Resolution Professional (IRP) for further process. Public Announcement is displayed on IBI website. Presently NCLT has ordered Stay to CIRP. LIC has been advised to file its claim as Financial Creditor in NCLT.
16	Mandhana Industries Ltd.	Secured	PPL	Rs. 100 crs	Delay in payment of interest/redemption of principal	TTThe Company has delayed payment of interest and Principal due on 28th September, 2016. The default w.r.t. interest payment and principal repayment as reported on 30th September 2016 is still continuing as no overdue interest payment or principal repayment obligations have been honoured by the company so far. In addition, the company has defaulted in making interest payments and principal repayments due on 15th March 2017, 28th March 2017 and 28th March 2017 under the ISIN INE087J07017, INE087J07033, INE087J07025 respectively. Post defaults : we as Debenture Trustee had called Debenture Holders meeting on 9th December 2016, 6th January 2017 and 26th May 2017 to decide upon the further course of action for recovery of dues from the company. In the meeting held on 11th August, 2017, the Debenture Holders decided to approach the DRT and we had filed the original Application alongwith couple of interim applications in front of the DRT and observations were raised by the DRT Presiding Officer which are being satisfied by us. BOB has filed Application before NCLT. Debenture Holders have filed their Claims before NCLT. Resolution Professional is finalising the Resolution Plan. L & T Finance Ltd. one of the Debenture Holder has also filed the Application under Section 71(10) of the Companies Act, 2013. NCLT had given additional time to the Resolution Professional for finalising the Resolution Plan. As on date the Resolution Plan has been approved by the NCLT. Updates on implementation are being ascertained.
17	Usher Agro Ltd.	Secured	PPL	Rs. 50 crores	Delay in Payment interest	Acceleration Notice issued to the Issuer Company on 22/02/2017. Debenture Holder is seized of the matter. ICICI the Lender has initiated the bankruptcy proceedings under IBC, 2016. We have filed the Financial Claim of the Debenture Holder with IRP on 11/04/2018. Liquidation order dated 08.03.2019 has been passed by NCLT and Liquidator in the case has been appointed. Further, we have filed proof of claim on behalf of debentureholders with concerned liquidator. The Liquidator has sold one of the Properties of the Company situated at Buxar and distributed the sale proceeds to the lenders. As requested by the Liquidator and approved by ICICI the Lender, we have released the Original Title Deeds of Buxar Property to the Liquidator.
18	Ballarpur Industries Limited	Secured	PPL	Rs 150 Cr	Delay in interest payment	The Company has not paid interest to debenture holder from quarter ended Jan 12, 2017 and the succeeding quarters till date. The lenders of the company had formed JLF and opted for SDR. The Debenture holder (LIC) has also approved invocation of the SDR and has agreed to wait till SDR process is completed and outcome is given. LIC has filed OA before DRT, Delhi. Copy of OA is received by us.
19	SGGD Projects Development Pvt. Ltd.	Secured	PPL	Rs. 460 crores	Delay in Payment of interest.	The issuer failed to pay interest and principal due in May 2017. As per the instructions of Debenture Holders, we have initiated enforcement action against the Issuer company and the Pledgers and legal proceedings in DRT and NCLT. Under the Settlement Agreement, Debenture Holders are getting payment of settlement amount on periodical basis regularly. As of now, the debenture holders have received an amount upto December 2019.
20	Patel Engineering Ltd	Secured	PPL	Rs.150 crore	Delay in Payment of interest and redemption of Principal	LIC the sole debenture holder is seized of the matter and is in discussions with the company for grant of extension of time by rescheduling etc. The Company has vide their email dated 19.06.2018 informed us that it is under SDR and in wake of the same payment has not been made. LIC has vide their email dated 21.09.2018 confirmed that they received a proposal for one time restructuring of NCDs from the company. Further action in the matter will be taken in consultation with LIC. The Company has made part payment of Rs 4.25 crores on 16/03/2017. On the instructions of the LIC the sole debenture holder we have issued Notice under SARFAESI, Act, 2002. Further proceedings will be taken up in consultation with the debenture holder.



21	Appu Hotels Ltd	Secured	PPL	Rs. 67 crores	Delay in Payment of interest and redemption of Principal	AHL was due to pay Rs 17.9 crores (Rs 12 crores towards principal and Rs 5.9 crores as interest) towards o/s debentures on 20 Jun 2017. AHL has communicated to the Debenture holder that the interest will be paid to them in full in this week, with a part payment being made on July 10, 2017 and the remaining being made on or before Thursday (13th July 2017). AHL has already written to the Debenture holder requesting time until 30-Sep-2017 for repayment of the principal due. The proposal is under active consideration of the debenture holders and they expect to revert shortly on the same. Debenture holder vide their email dated July 12, 2017 has confirmed receipt of part interest from AHL – Rs 2.07 crores on 10 July 2017, and informed the remaining amount is expected by tomorrow i.e. July 13, 2017. Debenture holder shall provide update on rescheduling of principal amount in two instalments i.e. September 30, 2017 & December 31, 2017. AHL has paid part first instalment of principal amount on 28-9-2017 and balance principal amount was paid by AHL on 10-10-2017. AHL has not paid the part of the principal amount due on 20.06.2018. AHL has requested the debenture holder for extension of time to clear outstanding. Further, Edelweiss Commodities Services Limited and EW India Special Assets Fund PTE. Ltd. (Debentureholders) have proposed to initiate corporate insolvency resolution process against company for default made in payment of principal/ interest. Meanwhile, on the instructions of debentureholders, we have issued in-principle NoC to Dharani Developers Pvt. Ltd (Third Party Mortgage) for sell of its assets situated at Coimbatore. The Properties of Dharani Developers has been sold and the Charge has been modified to that effect.
22	RHC Holdings Ltd.	Secured	PPL	Rs. 300cr	Delay in payment of interest	Issuer has delayed payment of interest which was due on June 30, 2017. The Debenture Holders have vide their letter dated July 13, 2017 informed that the interest payment date was reschedule on July 18, 2017. Subsequently the company paid interest on July 17, 2017 and Debenture Holders confirmed the receipt of payment. Issuer has defaulted in payment of interest and principal in Dec 2017. As per the instructions of Debenture Holders, we have initiated enforcement action against the Issuer company and the Pledgors.
23	Panyam Cement & Minerals Industries Ltd	Secured	PPL	Rs.97.80 crores	Delay in Payment of interest and redemption of Principal	The outstanding dues as on 30-9-2017 are Rs.2.1 crores. Out of which PCMIL has paid approx Rs. 80 lakhs to the Debenture holders. PCMIL has informed that they shall pay the outstanding dues at the earliest. We have issued Notice of Default to the Company as advised by the Debenture Holder. Further action will be taken in consultation with DH. Under instructions of the Debenture Holders, we have issued Notice of acceleration and recall dated 31.01.2019 to the Issuer Company. On 17/09/2019, we have filed the application u/s 7 of IBC, 2016 before NCLT, Hyderabad.
24	Mod Age Consultants and Advisory Services Pvt. Ltd. (Formerly Mod Age Investment Pvt. Ltd.)	Secured	PPL	17	Delay in payment of interest	The Company has failed to repay interest installment on due date i.e. 30th September, 2017 and the same has been duly intimated to the credit rating agency (CARE) vide email dated 4th October, 2017 and as per paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017 intimation vide letter under no. 5291/ITSL/OPR/2017-18 dated 4th October, 2017 has been given to SEBI. We have intimated the Debenture Holders. The Debenture Holder is in touch with the Issuer and discussing for clearance of default. The Debenture Holder has advised us to wait till further instructions. No further instructions have been received by us from the debenture holders.
25	Three C Green Developers Private Limited	Secured	PPL	225	Delay in Payment of interest	We have received no information on payment of interest by due date i.e. September 30, 2017, March 31, 2018, July 8, 2018. We have intimated to CRA and SEBI both. We have intimated the Debenture Holders. Debenture Holder's Instructions are awaited. On Dated 23rd January 2018 upon instruction of Piramal (Sole Debenture Holder) Security deposit cheque was deposited in bank to liquidate the same, but as on 25th January 2018 received memo from bank for the cheque dishonoured being reason as Drawers signature not as per mandate. On 26th February 2018 upon instruction of Piramal we have issued Notice for the replacement of the cheque in lieu of the dishonoured cheque. As we are yet to receive reply and confirmation from company. Piramal, the Debenture Holders have informed us that they will revert with further course of action. The last principal payment which was due on July 8, 2018 was not made by the issuer and accordingly we have informed the credit rating agency along with the Press release on ITSL website for the same. Reminder for the further course of action has been sent to the Debenture holder (Piramal) as we are yet to receive further instructions from them. On 17th September, 2019 there was a meeting held in between IFIL (Debenture Holder), LLC (Sharad Amarchand Mangaldas) and ITSL as the Issuer Company has committed default in terms of IFIL's payment. Therefore Debenture Holder is planning to send notices and also initiate proceedings against the Issuer Company.



26	Kumar Sirew Developers Ltd.	Secured	PPL	179.4	Delay in Payment of interest.	Debtenture holder (FMO) vide email dated September 1, 2017 instructed us for issuance of default notice to KSDPL. As reported by the Debtenture holder vide their email dated September 1, 2017, the Issuer has defaulted in the payment of interest & default interest on the Debtentures. As per the details provided by the Debtenture holders, outstanding amounts in respect of the Debtentures as of September 1, 2017 is INR 31,09,59,462.83 (Indian Rupees thirty one crores nine lakhs fifty nine thousand four hundred and sixty two and eighty three paise only) as Interest and INR 78,79,843.50 (Indian Rupees seventy eight lakhs seventy nine thousand eight hundred and forty three and fifty paise only) as Default Interest are still not paid by the Issuer to the Debtenture holder. Hence under the instructions of the Debtenture holders(s), default notices have been issued to the Issuer by us on September 4, 2017. The said information has been shared with Brickworks Ratings, the Credit Rating Agency in this case vide our email dated September 4, 2017 & also a press release has being hosted on the ITSL website dated 5-9-2017 & informed SEBI vide our letter ref: 4466/ITSL/OPR/2017-18 dated 5-9-2017 in compliance with SEBI Circular dated 30.06.2017.
27	GVR Infra Projects Ltd.	Secured	PPL	60	Default in Payment of Interest	We have received reply from KSDPL vide their letter dated 8-9-2017 stating that they are in discussions with the debtenture holders for taking various remedial and restructuring options. As per further instructions from Debtenture holders, we have issued payment default notice ref: 4966/ITSL/OPR/2017-18 dated 22-9-2017 to KSDPL. We are awaiting further instructions from the Debtenture holders in the matter. FMO the Debtenture Holder is considering Change of Management of the Company.
28	HCC Ltd.	Secured	PPL	100	Non- Payment of Interest & Principal	IFECIL the Investor is seized of the matter and in the process of initiating action for recovery of dues. Notice under Section 13(2) of the SARFAESI Act, 2002 has been issued to the Company. Further steps us 13(4) will be taken in consultation with the IFECIL, the Debtenture Holder. The Symbolic Possession of the properties taken on 16/10/2018. Claim filed with NCLT.
29	ABT Investments Ltd	Secured	PPL	100	Default in Payment of Interest and Principal	The Company has informed us that installments and interest including arrears as on 31-12-2017 for the NCDS which is payable by the company. It is informed that the Joint Lenders Forum had decided to invoke the RBI regulated Scheme for Sustainable Structuring of Stressed Assets (S4A Scheme) for the company, whereby the lenders were mandated to interalia convert their debt exposure into Equity shares and Optionally Convertible Debtentures as per the said Scheme. The said Scheme was approved by the Overseeing Committee of RBI and the same is binding on all the lenders. Accordingly all lenders have complied with the formalities for participation in the Scheme. However, the case of LJC (Debtenture holder) the same is awaited. Presently discussions are still ongoing between the Company and the said Debtenture holder for participation in Scheme. In view of the above, the installments due for 15-1-2017, 15-4-2017, 15-7-2017, 15-10-2017 aggregating to Rs.8.28 crores and the interest thereon which were due on monthly basis since 31-10-2017 & 31-12-2017 aggregating to Rs.5.92 crores are payable by the company and the company is making concerted efforts to conclude the discussions in this regard. The quarterly installment due in October, 2018, January 2019, April, 2019 and July, 2019 and the monthly interest due thereon from September 2018 to August, 2019 are payable by the company as per their letter dated 12th September, 2019.
30	AP TRANSCO Limited	Secured	PPL	125	Delay in payment of interest/redemption of principal	Debtenture holders have informed us vide their email dated 1-3-2018 that interest due for Feb 28, 2018, Principal due for Nov 30, 2017 & Feb 28, 18 has not been paid by the company. Debtenture holder is in discussions with the company and we are awaiting instructions from the Debtenture Holder. Notice of Default has been issued. Further action will be taken in consultation with DH. Further, the Promoters of company have paid Rs. 20 crores to the debtentureholders in the month of March 2019, due to which activity of invocation and sell of pledged shares were at hold. Since April, the activity related to sell of shares have again started. As on today, ITSL have sold 9,65,000 equity shares and realised and transferred to the accounts of debtenture holders a sum of Rs. 86,10,815.81 out of the sell proceeds. The Company has executed documents for mortgage of additional plot of land. Further, 25000 additional shares of Shakti Sugar Ltd. were sold during the said quarter and realised a sum of Rs. 1,94, 308.35 which has been further distributed to the debtenture holders.
31	Fortis Healthcare Holding Pvt. Ltd.	Secured	PPL	Rs. 150cr + Rs. 150cr (two deals)	Delay in payment of interest/redemption of principal	The Company vide it's letter dated the 3rd April, 2018 has informed CRA with a copy to us that Redemption alongwith interest due on 31.03.2018 has not been deposited/transferred by TSTRANSCO/Govt. of Telangana. We have informed SEBI vide letter dt 02.04.2018 and the CRA was intimated regarding non intimation of the payment of interest & principal amount vide mail dt 02.04.2018. Further a press release of the same was made on ITSL website on 03.04.2018. We are following-up with the Company. However when the same is expected to be cleared is not known by the Company. Follow ups with the Debtenture Holders for further action in the matter is also being done. The issue has been secured by the Sovereign Guarantee of the State Government of Telangana. Vide the email communication dated 09.04.2019, the company has intimated that for the ISIN INF947F09057 of Rs. 125 crores were allocated to TSTRANSCO at the time of State Bifurcation and final redemption is due on 31.03.2018, but TSTRANSCO amount was not transferred to APTRANSCO till to date, interest amount of Rs.5.38 crores during the period of 01.10.2017 to 31.03.2018 was paid by TSTRANSCO on 11.10.2018 only.

32	Empree Distilleries Pvt. Ltd.	Secured	PPL		Delay in payment of interest/redemption of principal	The Company has defaulted in payment of interest and is in negotiation with the Edelweiss (the sole debenture holder) for extension of time. The Company has again committed default in payment of dues on 30/09/2018. Notice of Default has been issued. The company is currently undergoing CIRP proceedings under the provisions of the Insolvency & Bankruptcy Code. The Debenture Holders have provided details of their claim to the Resolution professional at meeting of the Committee of Creditors. The Company is currently under CIRP under the provisions of IBC. Debenture Holders have provided their claim to RP at the meeting of the COC. EDL has to submit the revival plan under section 12(A) of IBC. Meanwhile, EDL has preferred Civil Appeal No.7591/2019 before SC against NCLT order dated 06.09.2019. Last CoC meeting was on 09.10.2019
33	SAI Regency Power Corporation Ltd.	Secured	PPL	105	Delay in payment of interest/redemption of principal	Major debenture holder has filed the CIRP application in the NCLT, for non-payment of principal and outstanding interest. Application has been admitted at NCLT and posted the matter for hearing.
34	Luxora Infrastructure Pvt. Ltd	Secured	PPL	60	Delay in payment of interest/redemption of principal	The Company defaulted in the payment of dues on 30.06.2018. The Company has made part payment of Rs.50 Lakhs on due date and has sought extension for payment of balance amount by 10.08.2018. The Company further made payment of Rs.1.50 crores and sought an extension till 30.09.2018 for payment of balance amount. It has been further agreed between the borrower and debenture holders on September 24, 2018 to clear the remaining dues by October 31, 2018. A payment of Rs. 1.35cr (post TDS) has been paid from 10.08.2018 to 30.09. 2018. Thereafter, the Company has paid an amount of Rs. 75 lacs from November 1, 2018 to November 30, 2018. The Company also defaulted in the payment of dues on 30.09.2018 and sought an extension for payment of balance amount till 31.12.2018. The Company has failed to pay the outstanding as on 31.12.18 and we have intimated the same to CFA & SEBI. We have written to the Debenture Holders seeking their further instructions. Thereafter, the Company defaulted in payment of interest on 31.01.2019, 28.02.2019, 31.03.2019, 30.04.2019, 31.05.2019 30.06.2019,31.07.2019,31.08.2019,30.09.2019. Edelweiss the sole debenture holder is seized of the matter.
35	Reliance Infrastructure Ltd	Secured	PPL	500 & 385	Delay in payment of interest/redemption of principal	The Company has defaulted in payment of interest due in October 2018 and February 2019. Subsequently, we have issued the Notice of Default on February 4th & 5th, 2019. Further, we have invoked the Reliance Power Ltd Shares which were pledged as the security for the debenture issue. The said shares were invoked on various occasions to recover the due amount (including interest / principal), based on the instructions of the debenture holder. As a result of invocation, debenture holders have received the due amount in full and Series E has been redeemed. Rs. 385crs - Company has paid interests due as on 31st August 2019 to Debenture Holder/s.
36	Blue Blends (India) Ltd	Secured	PPL	43	Delay in payment of interest/redemption of principal	The Company has committed default in payment of interest since April, 2018. The Edelweiss, the sole debenture holder, is seized of the matter and in discussions with the debenture holder for clearance of the default. Further to the default notice dated 13.12.2018, we have also issued a reminder notice dated 26.02.2019 to the issuer company calling upon them to repay the outstanding amount as on the said date. Under instructions of the Debenture Holders we have also issued notice u/s 13(2) of SARFAESI Act, 2002 to the Company. We have filed the applications u/s 14 in the Hon'ble Chief Metropolitan Magistrate Court, Mumbai on 24.09.2019. The Application no. is 908 of 2019 and the next hearing date of 13.11.2019 for verification. Also, we are in process to file application u/s 14 of SARFAESI before DISTRICT MAGISTRATE'S COURT AHMEDABAD.
37	Ricoh India Ltd.	Secured	PPL	200	Delay in payment of interest	The Company is under CIRP as per IBC, 2016. Ricoh Asia Pacific pre Ltd. is sole debenture holder has been advised to file claim before RP. The claim is already filed before RP and in the Company's website the details of the claim for secured creditors i.e. Ricoh Asia Pacific Pre. Ltd (Sole Debenture Holder) is also mentioned.
38	Orrisa Stevedors Ltd.	secured	PPL	110	Delay in payment of interest	The Company has defaulted in payment of interest and redemption of Principal. Edelweiss Commodities Ltd. is the sole debenture holders is seized of the default position and efforts are being made to clear the default by liquidating F&B. ITSL (Debenture Trustee) has issued Default Notice to company alongwith its guarantors and security providers for payment of outstanding interest and principal, upon instructions of Debentureholder on February 18, 2019. Further to same, the Company has regularised outstanding payments towards principal and interest due to debentureholders till 08.04.2019. The Debentureholders have confirmed the same through email dated 08.04.2019. Further, we have issued NOC for release of charge on property of company situated at Bhanpur and property of Bhargavi Enterprises Pvt. Ltd. (third party mortgagor) situated at Shridnagar and ceding pari passu charge on Guarantees issued by Guarantors. The company has failed to honor its obligation to make payment of interest/ principal due till September 15, 2019. Notice of default issued on 04-10-2019.
39	SVL Ltd.	Secured	PPL	120	Delay in Payment of Interest	The Company has defaulted in Payment of interest and redemption of Principal. The Debenture Holders had approached NCLT under IBC and thereafter withdrawn their application. The Company vide it's email dated the 16th October, 2018 has informed us that due to delay in recovering the receipts, the company is planning to pay the interest in the first week of November, 2018. The Company has cleared the default and servicing it's debt on due dates. The Company has made advance interest payment for the quarter ended September 30, 2019 on September 26,2019 itself and there are no overdues/default against the Company.

40					The Company has defaulted in Payment of interest which was due on 28-11-2018. The company has informed us vide their letter dated November 29, 2018 that the Company was unable to service its obligation in respect of interest due on November 28, 2018 against ISIN: INF938108080 & INF938108098. We have informed the same to the rating agency & SEBI vide letter dated November 30, 2018. The board of IL&FS has been reconstituted pursuant to the order dated October 01, 2018 of NCLT, Mumbai. NCLT has also issued an order dated October 9, 2018 empowering the newly constituted board of IL&FS to replace the directors of subsidiary companies of IL&FS (which includes IL&FS Energy Development Company Ltd.). Further NCALT passed an order dated October 15, 2018 in the company appeal 346/2018 which inter alia restricts actions or proceedings by creditors against IL&FS and its group companies until further orders. NCALT passed another order dated February 11, 2019 in the company appeal 346/2018 bifurcating various group companies of IL&FS Out of '169 Group Entities' have been marked as (a) "Green Entities" (b) "Amber Entities" (c) "Red Entities". IL & FS Energy Development Company Ltd has been marked as Red Entity. Moratorium continues.
41	Jharkhand Road Project Implementation Company Limited	Unsecured	PPL	306/205 +105 GSO and 195 00 Crores	Default in Payment of Interest
42	New Media Broadcasting Pvt Ltd	Secured	PPL	Rs. 1730 Crs	Default in Payment of interest/principal
43	Saha Infotech Pvt. Limited	Secured	PPL	300	Delay in Payment of Interest
44	Shree Wardman Infra heights Pvt Ltd	Secured	PPL	140cr	Non-payment of interest
45	Shree Wardman Buildprop Pvt Ltd	Secured	PPL	35cr	Non-payment of interest
46	Sugam Vanija Holdings Private Limited	Secured	PPL	480 Cr	Restructuring
47	IL & FS Transportation Networks Ltd.	Secured/Unsecured	PPL	3030	Nonpayment of interest
48	Jorabat Shillong Expressway Ltd.	Secured	PPL	683.36	Non payment of interest
49	Indiagrid Trust	Secured	PPL	1176	Non creation of Security

The Company has defaulted in making the payment of interest to the debenture holders. The board of IL&FS has been reconstituted pursuant to the order dated October 01, 2018 of NCLT, Mumbai. NCLT has also issued an order dated October 9, 2018 empowering the newly constituted board of IL&FS to replace the directors of subsidiary companies of IL&FS. Further NCALT passed an order dated October 15, 2018 in the company appeal 346/2018 which inter alia restricts actions or proceedings by creditors against IL&FS and its group companies until further orders. NCALT passed another order dated February 11, 2019 in the company appeal 346/2018 bifurcating various group companies of IL&FS Out of '169 Group Entities' have been marked as (a) "Green Entities" (b) "Amber Entities" (c) "Red Entities". IL & FS Transportation Networks Ltd has been marked as Red Entity. Moratorium continues. The company has appointed a claim management advisory and has requested all the debenture holders via publishing in the newspaper to file their claims. We as a trustee have filed the claims on behalf of the debenture holders.

The Company has defaulted in making the payment of interest and principal repayment to the debenture holders. The board of IL&FS has been reconstituted pursuant to the order dated October 01, 2018 of NCLT, Mumbai. NCLT has also issued an order dated October 9, 2018 empowering the newly constituted board of IL&FS to replace the directors of subsidiary companies of IL&FS. Further NCALT passed an order dated October 15, 2018 in the company appeal 346/2018 which inter alia restricts actions or proceedings by creditors against IL&FS and its group companies until further orders. NCALT passed another order dated February 11, 2019 in the company appeal 346/2018 bifurcating various group companies of IL&FS Out of '169 Group Entities' have been marked as (a) "Green Entities" (b) "Amber Entities" (c) "Red Entities". Jorabat Shillong Expressway Limited has been marked as Amber Entity. Moratorium continues. The company has appointed a claim management advisory and has requested all the debenture holders via publishing in the newspaper to file their claims. We as a trustee have filed the claims on behalf of the debenture holders.

There is delay in creation of security for securing the NCDs in terms of the Debenture Trust Deed. The security proposed to be created is on pari-passu basis. The Company is awaiting NOC from one of the existing Lender to cede the charge on pari-passu basis in favour of Debenture Trustee. The Debenture holder is seized of the matter, who has provided the extension of time to create the security. However, security is held up for the want of NOC from existing lenders. We are following up with the Company to expedite further. The said security is proposed to be created in the month of November 2019.

50	Dewan Housing Finance Corporation Ltd	Secured	PPL		Delay in Payment of Interest	Company Defaulted in the payment of Two ISIN's viz INE202B07AU7 & INE202B07AV5, the payment was due on 4-Jun-2019, and subsequently paid on 7-Jun-2019. The same was informed to CRA's and SEBI. 2019. The same was informed to CRA's and SEBI. Company has defaulted on all the payments subsequent to 1-Aug-2019 onwards. Lenders to DHFL have signed ICA in this respect while DHFL has charted out a probable Resolution Plan and presented to all Lenders and Debenture Holders on 27-Sep-2019. While we are/have followed/following up with Debenture Holder for consent to join ICA. Out of total 10 ISINs we have received consent for 5 Isins to join ICA, for which we have acceded to ICA on 24-Sep-2019.
51	Ashiana Landcraft Realty Private Limited	Secured	PPL	Rs. 180 Crs	Non payment of Interest/principal	The Company has failed to make the payment of amount due on the outstanding NCDs on 31 March 2018 and 31 March 2019. Further on the instruction of the debenture holders we have sent the notice on 19.09.2019 to the company to make the said due amount at the earliest.
52	Schoolnet India Limited (IL&FS Education & Technology Services Limited)	Secured	PPL	Rs. 400 Crores	Non payment of Interest/principal	The issuer has failed to make payment of interest and principal against ISIN INE896F07068 which was due on July 10, 2019. The issuer had informed us vide their letter dated July 10, 2019 that they are unable to service its obligations in respect of interest and principal due on July 10, 2019 against ISIN INE896F07068. The issuer had also intimated the above information vide their letter dated July 10, 2019 to the concerned stock exchange. We had intimated the above information to the credit rating agency and SEBI on July 10, 2019 and have hosted the press release on ITSL website. The company has placed under the Amber category.
53	Reliance Home Finance Ltd.	Secured	PPL	Rs. 1000Cr, Rs.650 Cr, Rs.350 Cr.	Non Payment of Principal & Interest.	The Company has not made payment of Principal for INE217K07653 which was due on 09/09/2019. Further to the ICA entered into between RHFL and Lenders in accordance with the RBI Circular dated 7th June, 2019, the Company has stopped paying any principal due since August 2019. We have informed the same to CRA and SEBI. We issued a letter to the Company instructing them for payment of Principal for the said ISIN. The Company has delayed in payment of interest due on 28th September, 2019 for ISIN INE217K07240. The interest for the said ISIN was paid on 1st October, 2019. We have informed the same to CRA and SEBI.
54	Reliance Power Limited	Secured	PPL	750 crs (Current o/s Rs. 545 crs	Non payment of Interest	The Company has not made the payment of interest due on 30th September, 2019, we have informed the same to CRA and SEBI. As per letter from company dated October 01, 2019 to BSE / NSF has informed that they have not made the interest payment due on 30th Sept 2019 to the Debenture holders and Further cited about (a) ICA entered into by lenders and (b) commencement of stand still period of 180 days. We have asked for executed version of ICA and copies of approval issued by Debentureholders. Further, we have issued a letter dated 01.10.2019 to the Company instructing them to make the payment due to debenture holders.
55	Kohinoor CTNL Infrastructure Pvt Ltd	Secured	PPL	650 Crs	Default in payment of interest	The Company has delayed in payment of interest due on 30th September, 2019 for ISIN INE409V07018. However, on request from the Company, Debenture Holders has granted extension for making such payment till 31st December, 2019

* Type of Default

1. Non-payment of interest;
2. Non-payment of Principal;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer:
 Officer:
 Email ID:
 Date

Mr. Jatin Bhat

jatin.bhat@idbitrustee.com
 18-10-2019



Name of the DT: ITS L

SECTION - IV - COMPLIANCE

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED 30th September, 2019.

A **No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

Yes.

B **Change in status or constitution**

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

NIL

C **Other Information**

(i) Details of arrest / conviction of key officials of DT

NIL

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

NIL

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

NIL

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

NIL

(v) Action taken by the DT on the above issues

NIL

D **Compliance with registration requirements**

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under:

(i) Net worth (audited) as defined in the Regulations as on FY ended 31/03/2019 (as per the latest audited financials (Rs. in crores))

207.37

(ii) Any change in infrastructure since the last report / registration: Renewal

NIL

(iii) Changes in Key personnel during the half year ended 31st March, 2019.

NIL

Name(s) of the key personnel	Appointment Cessation	Date of Appointment cessation	Qualification	Experience	Functional areas of work



E Details of deficiencies and non compliances

NIL

F Details of deficiencies and non compliances

Date of Board Review (dd/mm/yyyy)

26/11/2019

Observation of the BoD on

i) the deficiencies and non compliances

NIL

ii) corrective measures initiated

NIL

1 Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

2 We are complying with the provisions of the SEBI Circular No. SEBI/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017

Name of Compliance Officer: Jatin Bhat

Email ID:

jatin.bhat@idbitrustee.com

Date

18-10-2019

