

8745/ITSL/OPR/2019-20

Date: 30th October, 2019

To,
Securities and Exchange Board of India
Market Intermediaries Regulation & Supervision Department
SEBI Bhavan,
Plot No C4-A, 'G' Block,
Bandra Kurla Complex,
Bandra East, Mumbai -400 051

KIND ATTN: Ms. Surabhi Gupta (General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: IL&FS Transportation Networks Limited – Default in payment of Interest of Listed, Unsecured, Non-convertible Debenture issuance of Rs. 250 crore (Tranche XVIII).

We are acting as a Debenture Trustee for Listed, Unsecured, Non-convertible Debenture issuance of Rs. 250 crore.

This is with reference to the payment of interest against ISIN INE975G08215 which was due on 28.10.2019. The company vide letter dated 30th October, 2019 (enclosed herewith for ready reference) has informed, that the Company has not serviced their obligation in respect of interest due on 28.10.2019 against the aforesaid ISIN.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,



Authorised Signatory.



October 30, 2019

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)

Please note that the interest due and payable on October 28, 2019 on the below mentioned NCDs has not be paid to the debenture holders due to insufficient funds:

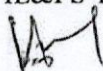
Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	October 30, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated Listed Unsecured Redeemable Non-Convertible Debentures Tranche XVIII (Security ITNL26) ISIN: INE975G08215
4.	Number of investors in the security as on date of default	47
5.	Date of default	October 28, 2019
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e. October 27, 2016 and end on the day falling at the expiry of 10 (Ten) years



		therefrom Coupon Rate: 9.44% p.a. Coupon Payment Frequency: Semi-annual basis on October 27 and April 27 each year, with first coupon beginning from April 27, 2017 Security: The Debentures are unsecured
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: 11,76,76,712/- [Period for which Interest was due: 29.04.19 to 27.10.19 – 182 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	250
9.	Total amount of securities issued (in Rs. crore)	250

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary