

ERCSL/Sec/2019-193

October 07, 2019

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate
Mumbai - 400 001

Dear Sir/Madam,

Sub: Update on Credit Rating

This is to inform you that CRISIL has reaffirmed the credit rating of 'CRISIL A1+' assigned to the short term borrowing programmes of the Company. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Further, CRISIL has also revised the credit rating assigned to long term borrowing programmes of the Company from CRISIL AA to CRISIL AA- with the rating outlook being revised from 'Negative' to 'Stable'. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

The modifier "+" (plus) or "-" (minus) reflect the comparative standing within the category.

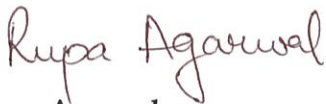
NOTE: The above ratings also includes ratings assigned to securities issued by Edelweiss Agri Value Chain Limited which is now merged with the Company.

The Company had intimated the aforesaid update on Credit Rating to the Stock Exchanges on October 05, 2019.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Edelweiss Rural & Corporate Services Limited


Rupa Agarwal
Company Secretary



Edelweiss Rural & Corporate Services Limited

(Formerly known as Edelweiss Commodities Services Limited)

Corporate Identity Number: U45201TG2006PLC078157

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