

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



7763/ITSL/OPR/2019-20

Date: 3rd October, 2019

To,
Security Exchange Board of India
Department of Debt and Hybrid Securities (DDHS)
SEBI Bhavan,
Plot No C4-A, 'G' Block,
Bandra Kurla Complex,
Bandra East, Mumbai -51

KIND ATTN: Mr. Sabir Sawant (DGM)

Dear Sir,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Reliance Home Finance Limited – Listed, Secured NCDs - Default in payment of Principal (ISIN No. INE217K07679) and delay in payment of Interest (ISIN No. INE217K07679) and (ISIN No. INE217K07240).

We are acting as a Debenture Trustee for Listed, Secured, NCD's issued by Reliance Home Finance Ltd (Company / Issuer) under Debenture Trust Deed dated 2nd July, 2014 aggregating to Rs. 650 crore.

This is with reference to the payment of principal against ISIN INE217K07679 which was due on 30.09.2019. The company vide letter dated 1st October, 2019 (enclosed herewith for ready reference) has informed, that the Company has not serviced their obligation in respect of principal repayment due on 30.09.2019 in view of the RBI Circular dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets. Also, there has been a delay in serving the interest obligation due on 30.09.2019 against the aforesaid ISIN.

Further, w.r.t to the payment of interest against ISIN INE217K07240 which was due on 28.09.2019, the Company vide its above referred letter has informed that there has been a delay in servicing the interest obligation and the same has been made on 01.10.2019.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,

Authorised Signatory



Encl:- As above.



HOME
FINANCE

October 1, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Sub.: Disclosure regarding payment of interest on Non-Convertible Debentures (NCDs)

As informed earlier, the Lenders of the Company (Banks) have entered into an Inter-Creditor Agreement for arriving at the debt resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets.

The Company has been directed by the lenders led by the Lead Bank to keep servicing only the interest obligation across all lenders. Debt servicing towards principal repayment irrespective of type of facility is to be made on parity.

Accordingly, as regards the Non-Convertible Debentures (NCDs) (ISIN - INE217K07240), which was due on September 28, 2019, the Company has duly serviced its interest obligation and for NCDs (ISIN - INE217K07679), which was due on September 30, 2019, the Company has duly serviced its interest obligation without repayment of the principal amount, on October 1, 2019.

The above disclosure is being made pursuant to the provisions of Regulation 51(2) read with Clause (11) of Part B of Schedule III and Regulation 57 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Reliance Home Finance Limited**

Pinkesh R. Shah
Chief Financial Officer

Reliance Home Finance Limited

Registered Office: Reliance Centre, South Wing, 6th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055

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A RELIANCE CAPITAL COMPANY