

**PRESS RELEASE**

No. 8045/ITSL/OPR/2019-20

October 11, 2019

To,  
**Securities and Exchange Board of India**  
**Department of Debt and Hybrid Securities (DDHS)**  
SEBI Bhavan, Plot No. C4-A, 'G' Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051

**KIND ATTN: Mr. Sabir Sawant (DGM)**

Dear Sir,

**Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.**

**Sub: Schoolnet India Limited (Formerly known as IL&FS Education & Technology Services Limited) ("Issuer Company")- Intimation regarding default in making the Part Principal & Interest Payment due on October 10, 2019 against ISIN INE896F07068**

We are acting as Debenture Trustee for Senior Rated Secured Redeemable Listed Non-convertible Debentures of Rs. 400 crores issued by the Issuer Company.

This is in reference to payment of interest and part principal against ISIN INE896F07068 which was due on October 10, 2019. The Issuer Company has informed us vide their e-mail dated October 10, 2019 that the Company has not serviced its repayment obligation in respect of the interest and part-redemption which was due on October 10, 2019 against ISIN INE896F07068. The Issuer Company has also intimated the above information vide their letter dated October 10, 2019 to the concerned stock exchange (enclosed herewith for ready reference).

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Thanking you,

Yours faithfully,

**For IDBI Trusteeship Services Limited**

  
**Authorised Signatory**