

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref No: ITSL/OPR/2019-20/7870

Date: October 7, 2019

To,

Securities and Exchange Board of India

Department of Debt and Hybrid Securities (DDHS)

1st Floor, B-Wing, Mittal Court,

Nariman Point, Mumbai - 400 021.

KIND ATTN: Mr. Sabir Sawant (DGM)

Dear Sir,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: M/s. Joyville Shapoorji Housing Private Limited (Formerly Drashti Developers Private Limited) – Payment of Interest

We are acting as a Debenture Trustee for Listed, Secured, Non – convertible Debenture issuance of Rs. 1176 crore issued by the Issuer.

This is to inform that the captioned company vide it's email dated the October 7, 2019 (Email attached) has informed us that in terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. In terms of Clause No. 16 of Information Memorandum, Credit Rating Agency viz. CARE has been informed, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date. (Email sent to CRA is also attached).

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited,

D. Sashua



Authorised Signatory.

Gaurav Rane

From: SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>
Sent: 07 October 2019 12:14
To: Gaurav Rane
Cc: dinesh.ladwa@idbitrustee.com; yasmin@idbitrustee.com; kavita@idbitrustee.com; Divesh Sharma; 'Sumedh vaidya'; YOGESH.DAVE - SPCPL/REW/RMUM; GOURAV.BHUTANI - SPCPL/REW/RMUM; Himanshu Jani
Subject: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment

Dear Gaurav,

In terms of the Information Memorandum, Coupon on the Debentures shall become due and payable subject to availability of Distributable Amounts. As there are no distributable amounts, the Company has not paid any interest till date.



Thanks and Regards,
Suraj Subraman
Company Secretary
Joyville Shapoorji Housing Private Limited
Tel : + 91 22 6749 2669

From: Gaurav Rane <gaurav.rane@idbitrustee.com>
Sent: 04 October 2019 17:47
To: SURAJ.SUBRAMAN - SPCPL/REW/RMUM <SURAJ.SUBRAMAN@shapoorji.com>; YOGESH.DAVE - SPCPL/REW/RMUM <YOGESH.DAVE@shapoorji.com>
Cc: SAUREEN.DESAI - SPCPL/REW/RMUM <SAUREEN.DESAI@shapoorji.com>; GOURAV.BHUTANI - SPCPL/REW/RMUM <GOURAV.BHUTANI@shapoorji.com>; dinesh.ladwa@idbitrustee.com; yasmin@idbitrustee.com; Divesh Sharma <divesh.sharma@idbitrustee.com>; 'Sumedh vaidya' <sumedh@idbitrustee.com>
Subject: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment
Importance: High

Dear Team,

“ Pursuant to the provisions SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and the Companies (Share Capital & Debentures) Rules 2015, the Companies (Prospectus & Allotment of Securities) Rules, 2015, Listing Agreement and Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the following debt Issues in the following format :-

Transaction Name	ISIN No.	Due Date of payment of interest/principal	Actual Date of payment of interest/principal	Was the disclosure about payment made on the respective stock exchange	Was the disclosure about payment made on the website of the Company in case of default	Name of the Stock Exchange on which Debentures are listed	Name of the Credit Agency

and:-

(i) confirm to us and Credit Rating Agency (CRA) immediately.

(ii) Send us and Credit Rating Agency (CRA) a copy of certificate submitted by you to the Stock Exchange under Regulation 57(i) of the SEBI (LODR) Regulations, 2015. “

Interest Due:-

Due Date	Company Name	Issue Size	ISIN Number
05-Oct-19	M/s Joyville Shapoorji Housing Pvt Ltd. (Formerly Drashti Developers Private Limited)	NCDs Rs. 1176 cr	INE373S08010

Thanks & Regards,
Gaurav Rane
Manager

IDBI Trusteeship Services Limited

D: (022) 40807033 M: (91) 8108117759



IDBI Trusteeship Services Ltd

For any escalation and service related issues please write to services@idbitrustee.com

Gaurav Rane

From: Gaurav Rane <gaurav.rane@idbitrustee.com>
Sent: 07 October 2019 12:20
To: 'care.dt@careratings.com'
Cc: 'S Gunware'; 'jatin.bhat@idbitrustee.com'; 'Dinesh Ladwa'; 'yasmin@idbitrustee.com'; 'divesh.sharma@idbitrustee.com'; 'sumedh@idbitrustee.com'; 'kavita@idbitrustee.com'
Subject: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment_NCDs - Rs. 1176 corers
Attachments: RE: M/s Joyville Shapoorji Housing Pvt Ltd. - Interest Payment
Importance: High

Dear Team,

We have received attached reply from M/s Joyville Shapoorji Housing Pvt Ltd. (issuer company) on Interest Payment due on 05th October, 2019 of NCDs aggregating to Rs. 1176 crs.

Thanks & Regards,

Gaurav Rane

Senior Manager

IDBI Trusteeship Services Limited

D: (022) 40807033 M: (91) 8108117759



IDBI Trusteeship Services Ltd

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