

PRESS RELEASE

8197/ITSL/OPR/2019-20
October 15, 2019

To,
Securities and Exchange Board of India
Department of Debt and Hybrid Securities (DDHS)
SEBI Bhavan,
Plot No C4A, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-51

Kind Attn: Mr Sabir Sawant (DGM)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

Sub: Hazaribagh Ranchi Expressway Limited ("Issuer Company")- Intimation regarding Default in making the Interest & Principal Payment due on October 13, 2019 & October 14, 2019 by Hazaribagh Ranchi Expressway Limited to the Debenture holders of the NCD issue for Rs.715 crores.

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture issuance of Rs. 715 crore issued by the Issuer Company.

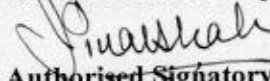
This is in reference to payment of interest and principal against ISINs as mentioned in the Annexure 1 which was due on 15-10-2019. The company has informed us vide their letter dated October 14, 2019 (enclosed herewith for ready reference) that the interest due and payable on the NCD as mentioned in Annexure 1 has not been paid to the debenture holders.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited


Authorised Signatory



Annexure 1

ISINs for Interest Payment

Due Date	Company Name	ISIN Number
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07064
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07262
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07072
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07270
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07080
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07288
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07098
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07296
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07106
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07304
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07114
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07312
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07122
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07320
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07130
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07338
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07148
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07346
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07155
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07353
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07163
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07361
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07171
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07379
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07189



13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07387
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07197
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07395
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07205
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07403
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07213
13-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07411

ISINs for Redemption of Principal

Due Date	Company Name	ISIN Number
14-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07064
14-Oct-19	M/s Hazaribagh Ranchi Expressway Ltd	INE526S07262



Hazaribagh Ranchi Expressway Limited

Regd. Office : The IL&FS Financial Center, Plot C-22, G Block,
Bandra Kurla Complex, Mumbai- 400051
Tel : 022-26533333 Fax : 022-26523979
CIN : U45203MH2009PLC191070

October 14, 2019

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)

Ref: Listed, Rated, Redeemable, Secured, Non-Convertible Debentures ("NCD") in the form of 40 Series

Please note that the interest due and payable on October 14, 2019 on the below mentioned NCD has not been paid to the debenture holders:

Sr. No.	ISIN	Description of Security	Security Code	Amount of Interest Due	Period for which the interest was due
1	INE526S07064	HREL 8.5% 2019 (Series AV)	HREL19A	84,76,712	April 12, 2019 to October 14, 2019
2	INE526S07072	HREL 8.5% 2020 (Series AVI)	HREL20	84,76,712	April 12, 2019 to October 14, 2019
3	INE526S07080	HREL 8.5% 2020 (Series AVII)	HREL20A	1,05,95,890	April 12, 2019 to October 14, 2019
4	INE526S07098	HREL 8.5% 2021 (Series AVIII)	HREL21A	1,10,19,726	April 12, 2019 to October 14, 2019
5	INE526S07106	HREL 8.5% 2021 (Series A IX)	HREL21	1,05,95,890	April 12, 2019 to October 14, 2019
6	INE526S07114	HREL 8.5% 2022 (Series AX)	HREL22	1,01,72,054	April 12, 2019 to October 14, 2019
7	INE526S07122	HREL 8.5% 2022 (Series AXI)	HREL22A	10,595,890	April 12, 2019 to October 14, 2019
8	INE526S07130	HREL 8.5% 2023 (Series AXII)	HREL23	10,595,890	April 12, 2019 to October 14, 2019
9	INE526S07148	HREL 8.5% 2023 (Series AXIII)	HREL23A	12,291,232	April 12, 2019 to October 14, 2019
10	INE526S07155	HREL 8.5% 2024 (Series AXIV)	HREL24	11,019,726	April 12, 2019 to October 14, 2019



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11	INE526S07163	HREL 8.5% 2024 (Series AXV)	HREL24A	12,715,068	April 12, 2019 to October 14,2019
12	INE526S07171	HREL 8.5% 2025 (Series AXVI)	HREL25	12,715,068	April 12, 2019 to October 14,2019
13	INE526S07189	HREL 8.5% 2025 (Series AXVII)	HREL25A	12,715,068	April 12, 2019 to October 14,2019
14	INE526S07197	HREL 8.5% 2026 (Series AXVIII)	HREL26A	13,138,904	April 12, 2019 to October 14,2019
15	INE526S07205	HREL 8.5% 2026 (Series AXIX)	HREL26	14,834,246	April 12, 2019 to October 14,2019
16	INE526S07213	HREL 8.5% 2027 (Series AXX)	HREL27	15,681,918	April 12, 2019 to October 14,2019
17	INE526S07262	HREL 8.75% 2019 (Series BV)	HREL19B	34,90,411	April 12, 2019 to October 14,2019
18	INE526S07270	HREL 8.75% 2020 (Series BVI)	HREL20	39,26,712	April 12, 2019 to October 14,2019
19	INE526S07288	HREL 8.75% 2020 (Series BVII)	HREL20A	23,99,658	April 12, 2019 to October 14,2019
20	INE526S07296	HREL 8.75% 2021 (Series BVIII)	HREL21	23,99,658	April 12, 2019 to October 14,2019
21	INE526S07304	HREL 8.75% 2021(Series BIX)	HREL21A	32,72,260	April 12, 2019 to October 14,2019
22	INE526S07312	HREL 8.75% 2022 (Series BX)	HREL22	41,44,863	April 12, 2019 to October 14,2019
23	INE526S07320	HREL 8.75% 2022 (Series BXI)	HREL22A	43,63,014	April 12, 2019 to October 14,2019
24	INE526S07338	HREL 8.75% 2023 (Series BXII)	HREL23A	47,99,315	April 12, 2019 to October 14,2019
25	INE526S07346	HREL 8.75% 2023 (Series BXIII)	HREL23	34,90,411	April 12, 2019 to October 14,2019
26	INE526S07353	HREL 8.75% 2024 (Series BXIV)	HREL24A	43,63,014	April 12, 2019 to October 14,2019
27	INE526S07361	HREL 8.75% 2024 (Series BXV)	HREL24	30,54,110	April 12, 2019 to October 14,2019
28	INE526S07379	HREL 8.75% 2025 (Series BXVI)	HREL25	37,08,561	April 12, 2019 to October 14,2019
29	INE526S07387	HREL 8.75% 2025 (Series BXVII)	HREL25A	43,63,014	April 12, 2019 to October 14,2019



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30	INE526S07395	HREL 8.75% 2026 (Series BXVIII)	HREL26	45,81,164	April 12, 2019 to October 14,2019
31	INE526S07403	HREL 8.75% 2026 (Series BXIX)	HREL26A	37,08,561	April 12, 2019 to October 14,2019
32	INE526S07411	HREL 8.75% 2027 (Series BXX)	HREL27	32,72,260	April 12, 2019 to October 14,2019
	ISIN	Description of Security	Security Code	Amount of Principal Redemption due	Period for which the Principal Redemption was due
1	INE526S07064	HREL 8.5% 2019 (Series AV)	HREL19A	200,000,000	April 12, 2019 to October 14,2019
2	INE526S07262	HREL 8.75% 2019 (Series BV)	HREL19B	80,000,000	April 12, 2019 to October 14,2019

Thanking you

Yours faithfully,
For Hazaribagh Ranchi Expressway Limited



Vijay Kini
Nominee Director
DIN: 06612768

