

No. /ITSL/OPR/2019-20

September 25, 2019

To,

**Securities and Exchange Board of India
Department of Debt and Hybrid Securities (DDHS)
1st Floor, B-Wing, Mittal Court,
Nariman Point, Mumbai - 400 021**

KIND ATTN: Mr. Sabir Sawant (Deputy General Manager)

Dear Ma'am,

Ref: SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017

Sub: Essar Shipping Ports & Logistics Limited. ("Issuer") – NCDs of Rs. 200 crores – Default in Payment of interest.

Ref: ISIN- INE282A07047

We are acting as a Debenture Trustee for Listed, Secured, Non-convertible Debenture ("NCDs") issuance of Rs. 200 crores issued by the Issuer under the above referred ISIN.

In this connection, we have to inform that due date of payment of interest in respect of the captioned NCDs was due on 25th September, 2019, however the Issuer has not made payment on the due date.

The above information is submitted to your office as required under paragraph 5 of the SEBI circular ref. SEBI/HO/MIRSD3/CIR/P/2017/72 dated June 30, 2017.

For your record and information.

Thanking you,

Yours faithfully,

For IDBI Trusteeship Services Limited



Authorised Signatory