



IDBI TRUSTEESHIP SERVICES LIMITED

IDBI Trusteeship Services Ltd

Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee - March, 2021

Sl. No.	Name of the Listed Entity (ISIN)	ISINs	Covenants / terms of issue (if any) breached during the quarter	Security to be enforced due to breach of covenants/terms of issue including any revised due date (if any)	Date of actual breach	Date of detecting the breach by the debenture trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further action taken, if any
								In detecting the breach	In intimation		
1	Zydus Foundation	INE84YV08012	3. The deemed date of observance was 24th March, 2020. The NCDs were credited to holder's account on 31st March, 2020. 2. Delay in submission of end-use certificate to trustee. 3. Delay in debiting being approved.	NA	24.03.2020	31.03.2020	Debenture holders have already waived the breach letter dated 24.04.2020.	-	-	-	Debenture holders have already waived the breach letter dated 20.04.2020
2	ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED	INE274427016	Health Crisis- PDB-30-restructured on vote of has to be within 4% of GDP which was relaxed to 15% till March 2021 and further to 17% vide email dated 11.05.2021. However, now portfolio quality is 38.35% which is higher than required percentage	NA	10.05.2021	15.05.2021	10.05.2021	-	-	-	The issuer company had taken prior approval from the Debenture Holder and Debenture holder had waived off the breach.
3	Yashwantrao Chavan Infra Ltd (Formerly IDEE Cellular Limited)	INE669E08270, INE669E08248, INE669E08276, INE669E08264, INE669E08275, INE669E08260, INE669E08318	asset cover certificate insufficient asset cover to discharge its outstanding obligation	Unsecured	31.03.2021	10.08.2021	12.08.2021	The asset cover certificate as on 31st March 2021 is provided to TTC on 8th August, 2021.	The asset cover certificate as on 31st March 2021 is provided to TTC on 10th August 2021.	-	ISN was meetings of debenture holders were held on 05.10.2021 and 06.10.2021. Majority debenture holders under all ISNs have cast their votes in any of the agenda items, in the order of new relief package introduced by Government of India in middle of Sept, 2021, except for ISN INE669E08318. Further, all debentureholders have been allowed to convey their decision to DT within 30 days from the date of meeting. For ISN INE669E08318, whereas Franklin Templeton MF is major debenture holder and it has cast the vote in favour of resolution. Requesting directions as to further course of action wanted from debenture holders.
4	Avanba Financial Services Limited	INE80807147, INE80807204, INE80807212	Financial covenants (PAR at risk) with respect to ISIN INE80807147, INE80807204 & INE80807212. DR, Indian Bank breached.	NA	14.08.2021	20.08.2021	20.08.2021	-	-	-	Awaiting the instructions from the debenture holder.
5	Paal KNR Infrastructure Limited	INE857427016	Debt Service Coverage Ratio (DSCR) should be maintained at 1.11 times of all security payments as per DTI to the DSCR maintained by the issuer to be less than 1.11	NA	31.03.2021	02.07.2021	05.07.2021	-	-	-	Awaiting the instructions from the debenture holder.
6	Bakeri Urban Development Pvt Ltd	INE325508248, INE325508255, INE325508263	Non-maintenance of 100% asset cover for Listed Unsecured NCDs	Unsecured	30.06.2021	05.07.2021	12.07.2021	The asset cover certificate as on 31st March 2021 is provided to TTC on 07 June, 2021.	The asset cover certificate as on 31st March 2021 is provided to TTC on 07 June, 2021.	-	We have intimated to debenture holders and debenture holders have waived off the breach.
7	APC Premium Homes Pvt Ltd	INE851108039	Non-maintenance of 100% asset cover for Listed Unsecured NCDs	Unsecured	08.07.2021	09.07.2021	03.08.2021	The asset cover certificate as on 31st March 2021 is provided to TTC on 08 July, 2021.	The asset cover certificate as on 31st March 2021 is provided to TTC on 08 July 2021.	-	We have intimated to debenture holders and debenture holders have waived off the breach.