

## Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee - September 30, 2021

Sr. No.	Company	ISINs	Covenants / terms of issue (if any ) breached during the quarter	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of actual breach	Date of detecting the breach by the debenture trustee	Date of Intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the Delay	Further action taken, if any
								In detecting the breach	In Intimation		
1	Ananya Finance For Inclusive Growth Private Limited	INE774L07016	The portfolio quality shall be equal to or less than 17%, which stands at 19.23% as on Sept 30, 2021	Instructions of Debenture Holders are awaited	30-Sep-21	15-Nov-2021 Date of receipt of Asset Cover & Covenant Certificate	29-Nov-21				The matter has been taken up with the debenture holders vide email dated 29.11.2021. The instructions of the debenture holders in the matter is awaited.
2	Asirvad Microfinance Limited	INE516Q07275, INE516Q08349, INE516Q07390, INE516Q07408	<b>Financial covenant</b> <b>1. INE516Q08349 -</b> 1) As per Agreement Loan loss Reserve/(PAR90 Plus Restructured Portfolio >=100%, Actuals : 35% 2) As per Agreement (PAR90+Restructured Portfolio + write-off loan)/Gross Loan Portfolio <=6% ,Actuals : 18% 3) As per Agreement Loan Debt/equity <5, Actuals: 6.1%  <b>2. INE516Q07390 -</b> 1) As per Agreement Loan loss Reserve/(PAR90 Plus Restructured Portfolio >=100%, Actuals : 35% 2) As per Agreement Loan Debt/equity <=5.5, Actuals: 6.1%  <b>3. INE516Q07275 -</b> As per Agreement Loan (PAR 30 + Restructured loans + write-off/Gross loan portfolio) < 10%, Actuals : 24%  <b>4. INE516Q07408 -</b> As per Agreement Loan Debt/equity <=5.5, Actuals: 6.1%	Instructions of Debenture Holders are awaited	30-Sep-21	12-Nov-2021 Date of receipt of Asset Cover & Covenant Certificate	16-Nov-21				The matter has been taken up with the debenture holders vide email dated 16.11.2021. The instructions of the debenture holders in the matter is awaited.
3	Essel Green Energy Private Ltd	INE203U07017, INE203U07025	Non maintenance of 100% Asset Cover by the Issuer.	Instructions of Debenture Holders are awaited	30-Sep-21	17-11-2021 Date of receipt of Asset Cover & Covenant Certificate	29-Nov-21				The matter has been taken up with the debenture holders vide email dated 29.11.2021. The instructions of the debenture holders in the matter is awaited.

4	Future Supply Chain Solutions Limited	INE935Q07038, INE935Q07046	Non payment of interest on due date i.e. 26.09.2021	NA	26-Sep-21	26-Sep-21	27-Sep-21				The matter was referred to debenture holders on 27.09.2021 and with consent of the debenture holder(s), the interest payment which was due on September 26, 2021 has been deferred till June 30, 2022.
5	Muthoot Capital Services Limited	INE296G07010, INE296G07028, INE296G07036, INE296G07044, INE296G07051	Delay in submission of quarterly compliance report for June 2021 along other certificates	NA	30-Aug-21	30-Aug-21	30-Aug-21				We have continuously followed with Issuer Company, however the Company had submitted the report in the month of Sept. 2021 and the same was intimated to the debenture holders.
6	Patel KNR Infrastructures Limited	INE057L07016	Debt Service Coverage Ratio (DSCR) should be maintained at 1.11 times of all annuity payments as per DTD but the DSCR maintained by the issuer is less than 1.11, for June 2021 and September 2021 quarters. Further, Auditor has mentioned that as per management, DSCR is less than required limit of 1.11 times due to IND-AS Accounting.	NA	30-Jun-21 30-Sep-21	02-07-2021 29-10-2021 Date of receipt of Asset Cover & Covenant Certificate	05-07-2021 01-11-2021				Awaiting instructions from debenture holders
7	Sadbhav Engineering Limited	INE226H07072, INE226H07080, INE226H07098	Issuer has breached covenant that requires Company to ensure that total debt is not more than 3.75 times the aggregate of EBITDA at any given time	NA	30-Sep-21	26-11-2021 Date of receipt of Asset Cover & Covenant Certificate	26-Nov-21				The matter has been taken up with the debenture holders vide email dated 26.11.2021. The instructions of the debenture holders in the matter is awaited.
8	Sagar Cements (R) Ltd (Erstwhile BMM Cements Limited)	INE433R07016	The current ratio is 1:03 instead of 1:3 as on 30.09.2021	NA	30-Sep-21	06-11-2021 Date of receipt of Asset Cover & Covenant Certificate	11-Nov-21				The matter has been taken up with the debenture holders vide email dated 11.11.2021. The instructions of the debenture holders in the matter is awaited.
9	SMILE Microfinance Limited	INE786V07100	Maintain a ratio of A:B not greater than 5% where A is PAR-90 and B is the Gross Loan Portfolio; to be tested quarterly after 31-Mar-21 - which is more i.e. 16.20%  After tax quarterly net income to remain positive which is in negative i.e. -15.43	NA	30-Sep-21	24-11-2021 Date of receipt of Asset Cover & Covenant Certificate	24-Nov-21				The matter has been taken up with the debenture holders vide email dated 24.11.2021. The instructions of the debenture holders in the matter is awaited.
10	PNB Housing Finance Ltd	Series LVI- INE572E07084 & Series LV- INE572E07076	Net Non Performing Assets Ratio shall be below 3%. As per statutory auditor's asset cover certificate, Net Non Performing Assets are 3.32% as on 30.09.2021	NA	30-Sep-21	01-12-2021 Date of receipt of Asset Cover & Covenant Certificate	02-Dec-21				The matter has been taken up with the debenture holders vide email dated 02.12.2021. The instruction of the debenture holders in the matter is awaited.
11	Arohan Financial Services Ltd	INE808K07212, INE808K07147, INE808K07204, INE808K07246	1. Portfolio at risk should not be more than 6%. Actual - 11.23% 2. Operational Self Sufficiency Ratio should be 1.10 times. Actual - 1.06 times 3. PAR 30+ & 90+ should be 10.00%. Actual - 63.77% & 213.25% respectively.	NA	30-Sep-21	01-12-2021 Date of receipt of Asset Cover & Covenant Certificate	02-Dec-21				The matter has been taken up with the debenture holders vide email dated 07.12.2021. The instruction of the debenture holders in the matter is awaited.