

Sr. No.	Company	ISINs	Covenants / terms of issue (if any ) breached during the quarter	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of actual breach #	Date of detecting the breach by the debenture trustee *	Date of Intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the Delay	Further action taken, if any
								In detecting the breach	In Intimation		
1	Alien Developers Private Limited	INE223Y07017	<p>1.1.1 The Company shall complete the remaining construction of the Project as per the Compulsory Construction Milestones as set out in Annexure – 16 of the Deed.</p> <p>1.2.1 The Company shall comply with all Applicable Laws including all labour laws and governmental authorisations in the conduct of its Business and shall take all action as may be necessary or prudent to effect or maintain compliance therewith.</p> <p>1.2.4 (a) The Company shall pay and file before the same shall become delinquent, (a) all taxes, assessments, reassessments and governmental charges or levies imposed upon it or upon its properties, assets or revenues and (b) all lawful claims and obligations that, if unpaid, might by law become a lien upon any of the property, assets or revenues of the Company; provided, however, that the Company shall not be required to pay or to file any such tax, assessment, reassessment, charge, levy or claim, the amount, applicability or validity of which is being contested in good faith.</p> <p>1.2.8 (a) The Company shall undertake the construction in a phased manner as provided under this Agreement.</p> <p>1.2.8 (l) The Company shall ensure that the total amount of the Receivables received by the Company during the period from the First Deemed Date of Allotment till the expiry of 12 months therefrom, from the Flat Buyers of the Sold Flats and the future Flat Buyers of the Unsold Flats shall not be less than Rs. 100,00,00,000 (Rupees Hundred Crores).</p> <p>1.2.8 (m) The Company shall ensure that the total cost of the Project (including all costs and expenses) shall not escalate more than 10% (ten percentage) above the Estimated Project Cost. In the event, the total costs of the Project exceed 10% (ten percentage) above the Estimated Project Cost, the Promoter shall fund the Company towards such excess/escalated cost of the Project, from his own sources or third-party finances without any recourse to the Company or the Project</p> <p>1.2.11 (Insurance) The Company and the Promoters shall insure and keep insured within 30 days from the Execution Date, the Mortgaged Assets 1, against fire, theft, lightning, explosion, earthquake, riot, strike, civil commotion, storm, tempest, flood, marine risks, erection risks, war risks and such other risks as per best market practices or as may be specified by the Debenture Trustee and shall duly pay all premia and other sums payable for that purpose. The insurance policies and contract covering the aforesaid risks ("Insurance Contracts") in respect of the Mortgaged Assets 1 shall designate the Debenture Trustee as loss payee under the Insurance</p> <p>Other, Breach of Non-Financial covenants pertains to clause 1.2.13,1.3.1,1.3.2, 1.3.3, 1.3.4,1.3.5,1.3.6,1.3.8,1.3.9,1.3.10,1.3.11 and clause 1.4.1,1.4.1,1.4.1. H (viii),1.4.1. (xvi) of DTD.</p>		22-11-2024	25-11-2024	25-11-2024	NA	NA	NA	We had intimated such breach of covenants to the Debenture holder vide email dated 25-11-2024. The Debenture Holder vide its email dated 04-12-2024 has waived off the breach.
2	ATS Infrabuild Private Limited	INE686N07034	Security cover of 1.5 (one point five) times to be maintained by the company. The company has maintained 0.66 times security cover.		14-11-2024	26-11-2024	NA	NA	NA	NA	We have intimated the breach to the Stock Exchange. The issuer has already been marked as default and the Debenture Holders are in process of filing an application under Sec 7 of IBC 2016 before NCLT.
4	Sagar Cements Limited	INE433R07016	Current Ratio required as per DTD = 1.30 times, Current Ratio Maintained = 0.69 time Financial indebtedness to EBITDA required as per DTD <3 times, actual maintained- 20.05 times Peak Debt Service Ratio Required as per DTD >1.3 times Actuals maintained is 0.26 times		23-10-2024	23-10-2024	24-10-2024	NA	NA	NA	The Debenture Holder vide its email dated 24-10-2024 intimated the breach of financial covenants. We had again sent reminder intimation to the DHs on 30-10-2024 & 04-11-2024, however response from the Debenture holder is awaited.
6	Reliance Infrastructure Limited	INE036A07534	Security cover of 2.25 (one point five) times to be maintained by the company. The company has maintained 0.16 times security cover.		14-11-2024	14-11-2024	Intimation to DH - NA Issuer already marked as default.	NA	NA	NA	The issuer company is already in default.

7	Century Sheltors Developers Private Limited	INE0D9Y07054	Security cover of 1.0 times to be maintained by the company. The company has maintained 0.90 (Book Value) times security cover. Issuer has also not created DSRA.		14-11-2024	14-11-2024	Intimation to DH - NA Issuer already marked as default.	NA	NA	NA	The issuer has already been marked as default. Further, Issuer has redeemed the NCDs on 26-11-2024.
8	Jharkhand Road Project Implementation Limited	INE746N07010 INE746N07028 INE746N07242 INE746N07259 INE746N07267 INE746N07275	DSRA is not created.		14-11-2024	14-11-2024	Intimation to DH - NA Issuer already marked as default.	NA	NA	NA	The issuer is in default and the matter is subjudice before appropriate forum.
9	Konkan Railway Corporation Limited	INE139F07048 INE139F07055 INE139F07063 INE139F07089 INE139F07097 INE139F07105 INE139F07113	Debt Service Coverage Ratio required to be maintai 1.25 times as per DTD. However, 0.12 times is maitained.		13-11-2024	13-11-2024	Intimation to DH 14-11-2024	NA	NA	NA	Debenture holder intimated on 14.11.2024. Meeting was also called on 12.12.2024 with Debenture Holders & Issuer. DHs and Issuer had discussion with respect to the ratio to be maitained as per DTD. The issuer has assured to the DHs that the Debt Service Coverage Ratio will be maitain 100% from the next quarter onwards.
10	Essel Lucknow Raebareli Toll Roads Limited	INE465N07181 INE465N07199 INE465N07207 INE465N07215 INE465N07223 INE465N07231	Issuer had to maintained DSRA amounting to 50 cr as per clause 3 (e) of letter dated 26-05-2024, however the issuer has maintained the DSRA amounting to 48.14 cr		12-11-2024	12-11-2024	Intimation to DH - NA Issuer already marked as default.	NA	NA	NA	The issuer is in default and the matter is subjudice before appropriate forum.
11	Air Indida Assets Holding Limited	INE0AED08029 INE0AED08037	The issuer has not provided the financial statement for quarter end June, 2024 & September, 2024.		-	04-12-2024	04-12-2024	NA	NA	NA	Debenture holder intimated vide mail dated 04-12-2024 for convening the meeting with DH. Reply from the DH is awaited.

The status of covenant breach is as on 30.09.2024

#Date of actual breach is considered as the of the certificate of Statutory Auditor.

\*Date of detecting breach is considered as the date of receipt of the certificate.