



To,

August 21, 2025

BSE Limited

Listing Dept. / Dept. of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code	ISIN	SCRIP ID
976057	INE967Q07049	95SHDF27

Sub: Intimation under Regulation 55 and Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR”)

Dear Sir/Madam,

Pursuant to Regulation 55 of SEBI LODR, Shubham Housing Development Finance Company Limited (the “Company”), hereby wish to inform that ICRA Limited (“ICRA”) has reaffirmed the Credit Rating and revised the outlook from ‘Stable’ to ‘Positive’ of the Company’s outstanding Non-Convertible Debentures, the details of which are provided below in the format as prescribed under SEBI Master Circular dated July 11, 2025, as updated from time to time;

Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative / No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE967Q07049	ICRA Limited	ICRA A+ (Positive)	Positive	Re- Affirmed	NA	20.08.2025	Verified	20.08.2025

You are requested to kindly take above information on your record.

Yours faithfully,

For Shubham Housing Development Finance Company Limited

Neeta Kamra
Compliance Officer

Shubham Housing Development Finance Company Limited

Corporate and Communication Address: Shubham House, 425, Udyog Vihar, Phase - IV, Gurgaon - 122015

Ph.: +91 124 476 2555 • Website: www.shubham.co

Registered Office : 608-609, 6th Floor, Block-C Ansal Imperial Tower, Community Center, Naraina Vihar, New Delhi-110028

Corporate Identity Number (CIN) - U65921DL2010PLC199469