

December 15, 2023

The Manager
 Listing Department,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai 400 001

Dear Sir,

Re: Scrip Code of Debt: 955968 Security ID: FFSP24MAR17, ISIN: INE712W08037
Scrip Code of Debt: 959019 Security ID: 0FFSPL29, ISIN: INE712W08029

Sub: Intimation of downgrade in credit rating under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Brickwork Ratings India Private Limited has downgraded the long term rating on the NCD of Finquest Financial Solutions Private Limited as under:

Facilities	Amount (Rs. In Crore)	Tenure	Rating
Unsecured NCDs	175.00	Long Term	BWR B- /Stable/Continues to be ISSUER NOT COOPERATING/Downgraded
Unsecured NCDs	100.00		BWR B- /Stable/Continues to be ISSUER NOT COOPERATING/Downgraded

Request you to take the same on your records.

Thanking You,

Yours truly,

For Finquest Financial Solutions Private Limited

Hardik B. Patel
 Director
 DIN: 00590663

