

PRESS RELEASE

INTIMATION TO DEBENTURE HOLDERS OF M/s JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED ("ISSUER")


Date: 13-02-2026

Subject: Intimation of Breach of Covenant - M/s JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED

This press release is being made in our capacity as the Debenture Trustee for Rated Listed Secured Redeemable Non-Convertible Debentures issued by **M/s JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED**, vide debenture trust deed dated 04th May 2017.

Pursuant to disclosures as Independent Chartered Accountant's Certificate on the financial covenants dated 12th February 2026 has that there has been breach of covenant as acknowledged by the Statutory Auditors.

For IDBI Trusteeship Services Limited,


Authorised Signatory



From: sriram.v@idbitrustee.com
Sent: 13 February 2026 19:25
Cc: 'npa'; 'compliance@idbitrustee.com'; 'Sarbasuchi Das'; 'Priyesh Mishra'
Subject: M/s JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED - Disclosure of Breach of the minimum security cover.
Attachments: Case Status_WP 3029 of 2024_02.02.2026.pdf; Daily Order dated 02.02.2026.pdf; Financial covenants JRPICL.pdf; JRPICL_52FinResultDec25Signed.pdf; JRPICL_54(2)54(3)SecurityCoverDec25.pdf
Importance: High

Dear Debenture Holders,

This is with reference to captioned matter for your reference.

Further, would like to update you with the latest status of the JRPICL with respect to NCDs issuance vide Debenture Trust Deed dated 04th May, 2017. In furtherance to the meeting of Debenture Holders held on 16th March, 2023 and therein JRPICL had informed of filing a writ petition for release of annuities against the Jharkhand Government. However, the same was withdrawn post release of certain annuities.

Furthermore, as you are aware that the company JRPICL has once again filed Writ Petition bearing No. 3029 of 2024 before High Court of Jharkhand at Ranchi for release of annuities on 14.05.2024 and the same was last listed on 02.02.2026 and the same was not reached for hearing on the said date matter will be listed on 25.02.2026 for further hearing. *(Order dated 02.02.2026 along with Case status is attached)*

Also, attaching the Financials and Certificate on Financial Covenants Certificate for your Information and request you to let us know any further steps to be taken, if required.

Thanks & Regards,
SRI RAM V
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Sir P. M. Road, Fort, Mumbai – 400 001.
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For any escalation and service related issues please write to services@idbitrustee.com