

Annexure - 2

**IDBI TRUSTEESHIP SERVICES LIMITED**

**Press Release – Elan Avenue Limited**

**Re:-Deferment of payment of the Scheduled Redemption Amount**

We are acting as a Debenture Trustee for Listed and Secured NCD's issued by Elan Avenue Limited under Debenture Trust Deed dated 1<sup>st</sup> December, 2022 as supplemented by the first supplemental deed dated 14 February 2023 aggregating upto Rs.25 crores and subscribed by the "Asia Pragati Strategic Investment Fund" (Sole Debenture Holder).

This is with reference to the repayment of principal against INE403P07021 which was due quarterly on 31.07.2024. In the recent instance, the Sole Debenture Holder vide its email dated 31.07.2024 approves the deferment of payment of the Elan Avenue Scheduled Redemption Amount on or before 31 August 2024.

Further, issuer has already made the interest payment on 31st July, 2024.

For IDBI Trusteeship Services Limited,

  
Authorised Signatory