

BhaveshVichare

From: Treasury Piramal <treasury.piramal@piramal.com>
Sent: 12 July 2024 12:02
To: Treasury Piramal
Cc: gaurav.jeswani@idbitrustee.com; nikhil@idbitrustee.com; bhavesh.vichare@idbitrustee.com; Aaditi.verma@idbitrustee.com; Puneet Mhatre; Tara Mund
Subject: RE: Request for consent in relation to the composite scheme of arrangement amongst Piramal Enterprises Limited ("Company") and Piramal Capital & Housing Finance Limited ("PCHFL") and their respective shareholders and creditors
Attachments: Request letter for obtaining NOC from IDBI (PEL) - Krishna.pdf; PEL.pdf

REMINDER 2

Please ignore if already reverted.

Thanks & Regards,

Tara Prasad Mund
Group Treasury
Piramal Enterprises Limited

From: Treasury Piramal
Sent: Thursday, July 4, 2024 7:08 PM
To: Treasury Piramal <treasury.piramal@piramal.com>
Cc: gaurav.jeswani@idbitrustee.com; nikhil@idbitrustee.com; bhavesh.vichare@idbitrustee.com; Aaditi.verma@idbitrustee.com; Puneet Mhatre <Puneet.Mhatre@piramal.com>; Tara Mund <TaraPrasad.Mund@piramal.com>
Subject: RE: Request for consent in relation to the composite scheme of arrangement amongst Piramal Enterprises Limited ("Company") and Piramal Capital & Housing Finance Limited ("PCHFL") and their respective shareholders and creditors

REMINDER 1

Thanks & Best Regards,

Puneet Mhatre
Group Treasury,
For Piramal Enterprises Limited

From: treasury piramal
Sent: Wednesday, June 26, 2024 7:55 PM
To: Treasury piramal <treasury.piramal@piramal.com>
Cc: Treasury Pchfl <treasury.pchfl@piramal.com>; Piramal_Treasury <Piramal.Treasury@piramal.com>; gaurav.jeswani@idbitrustee.com; nikhil@idbitrustee.com; bhavesh.vichare@idbitrustee.com; Aaditi.verma@idbitrustee.com
Subject: Request for consent in relation to the composite scheme of arrangement amongst Piramal Enterprises Limited ("Company") and Piramal Capital & Housing Finance Limited ("PCHFL") and their respective shareholders and creditors

Dear Sir/ Madam,

We would like to inform you that Piramal Enterprises Limited (**PEL**) and its wholly owned subsidiary, Piramal Capital & Housing Finance Limited (**PCHFL**) are proposing to enter into a composite scheme of arrangement under Sections 230 to 232, Section 52, Section 66 and other applicable provisions of the Companies Act, 2013 (**Scheme**). Upon the Scheme becoming effective, PEL will amalgamate with PCHFL and PEL will stand dissolved without winding up. PCHFL will be the resultant merged entity which will be listed on the stock exchanges.

In this regard, please see attached a letter issued by IDBI (the security trustee to the debentures issued by PEL and held by you) seeking, *inter alia*, consent of the debenture holders. Please also see attached a letter (**Request Letter**) that we have issued to IDBI for seeking their consent and no-objection to the Scheme on behalf of the debenture holders. The Request Letter also set outs key aspects of the Scheme and the related benefits of the amalgamation vis-a-vis all stakeholders.

Please convey your objections, if any, to IDBI within 21 (twenty one) days of receipt of the Request Letter by writing an email to IDBI at Aaditi.verma@idbitrustee.com, gaurav.jeswani@idbitrustee.com, nikhil@idbitrustee.com or bhaves.vichare@idbitrustee.com.

It is hereby clarified that non-receipt of any written objection from you within the specified time period shall be deemed to be an indication of your consent.

We thank you for your cooperation.

Sincerely,
Piramal Enterprises Limited

The contents of this email and any attachments are intended solely for the use of the individual to whom it is addressed. It may contain confidential and/or sensitive personal data and may be legally protected from disclosure. If you are not an intended recipient of this email, you must not disseminate, disclose, review, retain, copy or in any other way use or rely on the information contained in this email and any attachments. If this email has been addressed to you in error, please immediately alert the sender by reply email and delete this message and any attachments. Any communications managed by the company (whether personal or business) may be monitored and a record kept. Although the company has taken reasonable precautions to ensure no viruses are present in this email, the company will not be liable for any loss or damage arising from the use of this email and any attachments.