

**PRESS RELEASE**

**TO DEBENTURE-HOLDERS OF PATEL KNR INFRASTRUCTURES LIMITED ("ISSUER")**

**Date: January 30, 2025**

**Sub: Intimation of Breach of Financial Covenant – Patel KNR Infrastructures Limited**

This press release is being made in our capacity as the Debenture Trustee for secured, rated, listed, redeemable, non-convertible debentures, issued by Patel KNR Infrastructures Limited, vide debenture trust deed dated 16<sup>th</sup> July, 2010.

Pursuant to the financial covenant certificate shared to us vide email dated 30<sup>th</sup> January, 2026, the issuer has intimated to us that there has been breach of financial covenant as confirmed by the Statutory auditor's financial covenant compliance certificate.

**For IDBI Trusteeship Services Limited,**

*Anirudh M. R.*

**Authorised Signatory**



Dear Debenture Holder/Investor,

**Subject: Notice for breach of covenants and intimation of the meeting of debenture holders (Patel KNR Infrastructures Limited);**

This has reference to periodical compliances submitted by Patel KNR Infrastructures Limited for the quarter ended on 31.12.2025

Note that in terms of applicable provisions of SEBI Master circular dated 13-08-2025, you are requested to kindly take this email as a Notice for Breach of Covenants cum Notice for Calling a Meeting of Debenture Holders on;

1. Date - 17.02.2026
2. Time - 11:30 AM

Through VC/OAVM the link of which is given below.

**Debenture Holder meeting – Patel KNR Infrastructures Limited**

**Tuesday, February 17 · 11:30am – 1:30pm**

**Time zone: Asia/Kolkata**

**Google Meet joining info**

**Video call link: <https://meet.google.com/dnm-tewh-tyx>**

**Or dial: (US) +1 636-707-2585 PIN: 245 719 421#**

**More phone numbers: <https://tel.meet/dnm-tewh-tyx?pin=2601791699384>**

The purpose for the calling of the meeting is breach of covenant as per the enclosed report/certificate received by the issuer company. The financial covenant certificate and security cover certificate is enclosed in this email for your kind perusal. Note that in terms of para 3.3.2 of Chapter X of the SEBI Master circular for Debenture Trustees dated 13.08.2025, you as an investor of the debt securities can provide

- a) negative consent for proceeding with the enforcement of security; and
- b) positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA);

Further note that the time period within which the negative consent/positive consent for any action or waiver or any further directions needs to be provided to the debenture trustee in writing through email or a letter is within 15 days from the date of notice.

It is mentioned that;

*a) DHs have the write to provide negative consent for proceeding with the enforcement of security; and*

*b) DHs have the write to provide positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA)*

Further, note that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities.