

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release - Margdarshak Financial Services Limited

Re:- Listed, Secured, NCDs – Non-Receipt Of Information For Payment Of Interest / Principal (ISIN No. INE189Y07044)

We are acting as a Debenture Trustee for Listed, Secured NCD's issued by Margdarshak Financial Services Limited ("Company / Issuer")

This is with reference to the payment of interest / repayment of principal against ISIN INE189Y07044 which was due on 8th August, 2022. In this connection, we have to inform that no information is forthcoming from the Issuer Company on the payment status against the aforesaid ISIN. Further an Event of Default was declared by the Debenture Holder on 16th April, 2021 and upon their instructions, we had filed an application against the Issuer before NCLT, Allahabad Bench and the order is pending before the Court.

For IDBI Trusteeship Services Limited,

Sd/-
Authorised Signatory