MEGHALAYA ENERGY CORPORATION LIMITED
"ACCOUNTS DEPARTMENT"
" Lum Jingshai", Short Round Road, Shillong – 793001

Phone No :::: 0364 – 2592155 :::: Fax No. :::: 0364 – 2591344

No. ACM(II)/1977/2022/Pt-I/235 — 11th December 2025.

Name of the security	ISIN	Amount to be paid	Due date of payment	Actual Date of Payment of interest	Amount of payment made	Amount of payment failed	Reasons for failure of payment
MeECL Bond Issue	INE760I07011	1,16,95,169	10.12.2025	08.12.2025	1,16,95,169	0	
MeECL Bond Issue	INE760I07029	1,42,73,306	10.12.2026	08.12.2025	1,42,73,306	25692	IFSC Code Missing
MeECL Bond Issue	INE760I07037	2,85,46,602	10.12.2027	08.12.2025	2,85,46,602		
MeECL Bond Issue	INE760I07045	1,37,24,875	10.12.2028	08.12.2025	1,37,24,875		
MeECL Bond Issue	INE760I07052	1,37,24,804	10.12.2029	08.12.2025	1,37,24,804		
MeECL Bond Issue	INE760I07060	1,37,24,865	10.12.2030	08.12.2025	1,37,24,865		
MeECL Bond Issue	INE760I07078	1,33,89,233	10.12.2031	08.12.2025	1,33,89,233		
MeECL Bond Issue	INE760I07086	6,33,10,755	10.12.2032	08.12.2025	6,33,10,755	48398	IFSC Code Missing, Invalid IFSC code and customer bank problems
	TOTAL	17,23,89,609			17,23,89,609	74,090	

Note on the above:-

1. Since not categorically mentioned the amount of payment made has been taken as the Gross Amount since the taxes deducted will also have to be deposited.
2. In the marked reply to BrickWork Rating Agency, the Corporation has also marked IDBI wherein a screen shot of the email sent by YES Bank Ltd showing the discrepancy file, where the file has also shown the reasons for interest not being credited. The same maybe cross verified.

Shri. A Shabong.
Chief Accounts Officer.

Chief Accounts Officer,
MeECL Shillong

Harsha Bohra

From: Ignatius Pyngrope <ignisydney@gmail.com>
Sent: 10 December 2025 19:55
To: swarn.s@brickworkratings.com
Cc: Ramakrishna Chitturi; O/o Company Secretary; niraj.r@brickworkratings.com; kunjal.d@brickworkratings.com; harsha.bohra@idbitrustee.com; Cc:; compliance@idbitrustee.com
Subject: Quarterly Interest Interest Dues of 10th December 2025 SEBI Compliance, queries raised and reply thereof.
Attachments: 3 MeECL Bank Statement.pdf; 1A DISCREPANT FILE.xlsx; 1 B Screenshot 2025-12-10 194059.png; 2A MeECL Bank Statement.pdf; 2B Screenshot 2025-12-10 194311.png

Follow Up Flag: Follow up
Flag Status: Flagged

Sir,

This has reference to your email dated the 10th December 2025 sent at 5:26 pm, wherein the query raised by Brickwork Ratings and the Corporation's reply to the query is addressed to below:-

Query raised by Brickwork Ratings:-
Point 1. The total coupon amount to be paid, as per attached documents (including bank statement) in the trail email, was Rs. 15,91,46,210/- net of TDS. However, the total amount debited on 08 Dec 2025 was Rs. 15,90,82,641/- only (Rs. 15,90,04,522/- + Rs. 78,119/-), which was Rs. 63,569/- less than the requisite amount. Kindly explain the difference.

Corporation's Reply (i.e. MeECL)
Enclosed as attachment i.e. attachment 1A, please find the list of Bond Holder amounting to Rs. 63,569/- whose transaction has been rejected due to IFSC Code missing and IFSC code wrongly provided by the Bond Holder. Furthermore, screen shot of the email is also provided at Attachment 1B.

Query raised by Brickwork Ratings:-
Point 2. As per the bank statement, there was a NEFT return of Rs. 10,521/- on the same day. Was that return from one of the bondholders of the BWR-rated Bonds, the coupon amounts of which were debited the same day? If yes, kindly share the reason for such a return, and any follow up or other document suggesting the efforts on the part of the company to remit the amount to that bondholder.

Corporation's Reply (i.e. MeECL)
Bank Statement as provided by YES Bank Ltd may kindly be referred to wherein the Bank Statement's narration has been indicated as"*NOT SPECIFIED REASON CUSTOMER GENERATED*", in this regard, the Corporation had already spoken to our Bankers and they have informed us that the reason for rejection could be from the Customer's Bank side. In this regard, the Corporation in addition to telephonic conversation with the Bond Holder has also send as email to the Bond holder to resubmit his banking details so that the interest can be processed by the 11.12.2025 considering the interest due date being the 10.12.2025. Supporting Bank statement and email to the bond holder has been enclosed as attachment 2A and 2B respectively.

Request from Brickwork ratings:-
3. Kindly also share the bank statement of the Escrow Account for 01 Dec 2025 to 10 Dec 2025, as the attached bank statement does not have any bank logo.

Corporation's Reply (i.e. MeECL)
Bank Statement as attached earlier may kindly be seen, since all transaction has been completed by the 08.12.2025, and there has been no further payment made by the Corporation, therefore
even if a request (which the Corporation had already requested for), to provided a bank statement upto the 10th December 2025, the bank statement will provide the details upto the 8th december 2025 (also as informed our bankers telephonically). In addition, we have requested from our bankers to provide a seal and signature on the Bank Statement from the bank side which has been enclosed at attachment 3.

Thanks and regards

Ignatius