

Dear Debenture holders of The Torrent power Limited

Sub: Intimation pursuant to SEBI Circulars (as defined herein below)

This bears reference to SEBI circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and SEBI/HO/MIRSD/CRADT/CIR/P/2020/254 dated December 31, 2020 titled "Creation of Security in issuance of listed debt securities and 'due diligence' by debenture trustee(s)" and SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 titled "Revised format of security cover certificate, monitoring and revision in timelines" ("SEBI Circulars") and the financing transaction(s) entered into between The Torrent power Limited (Issuer company) and IDBI Trusteeship Services Limited ("Debenture trustee for debentures held by you") ("Existing Documentation").

You are required to be intimated that subject to market conditions, receipt of requisite approvals and other considerations, Issuer company proposes to undertake an issue of secured, rated, listed, redeemable, non-convertible debentures ("NCDs") aggregating up to Rs. 600 Crores (the "Issue") and to seek the listing of the NCDs on recognised stock exchange. NCDs are proposed to be secured by way of pari-passu charge on certain movable and immovable properties in favour of IDBI Trusteeship Services Limited, in our capacity as the debenture trustee for the Issue ("Debenture Trustee").

This security for the NCDs will be pari-passu with the Security offered to you under the Existing Documentation. As informed by issuer company to us, under the existing Information Memorandums under which you have invested, no objection certificate from existing debenture holders is not be required subject to the Company maintaining the applicable financial covenants as mentioned in the Existing Documentation and or existing Information Memorandums.

The Company shall provide a certificate duly signed by its statutory auditors to the debenture trustee certifying the maintaining the ratios after any such borrowing. (giving on yearly basis). As per the financial results certified by the Statutory Auditor, the Issuer Company is well in compliance of the applicable financial covenants, please refer page number 5 of the attached results published for period ending 31-12-2022.

In order to ensure prudent compliance with all Applicable Laws, Existing Documentation and pursuant to the SEBI Circulars, the Debenture Trustee (acting in its capacity as the debenture trustee for the issue) hereby intimates you of the proposed Issue and the security, as referred above, on which the charge will be created by issuer company in our favour.

In case you may have any comments / objections or need any clarification, please communicate the same to us within the next 5 working days, and in case of no communication is received from You, we shall consider your deemed approval / no-objection to the proposed Issue and creation of security as mentioned herein above.

This intimation shall also be hosted on our website.

All capitalised terms used but not defined here shall have the meaning provided to them in the Existing Documentation.

Thanks & Regards

Sd/-

Authorized Signatory