

Name of the Debenture Trustee: IDBI Trusteeship Services Limited

SECTION - IV – COMPLIANCE**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED 31st March, 2025**

- A No conflict of interests with other activities**
The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders. **Yes**
- B Change in status or constitution**
Reporting of changes in status or constitution' of Debenture Trustee including the following: **No**
- i. Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 230 of the Companies Act, 2013 or the corresponding provision of any other law for the time being in force. **No**
- ii. Change in Director, including managing director/ whole-time director the details of changes are as under :- **Yes**

Name(s) Director	Appointment/ Cessation	Designation	Date of Appointment/ Cessation	Qualification	Experience (in years)
Pradeep Kumar Jain	Cessation	Director	20th December, 2024	Post graduate in Commerce and Economics, passed Associateship of Insurance Institute of India and Part-I of Certified Associate of Indian Institute of Bankers.	38 years
Soma Nandan Satpathy	Appointment	Additional Director	16th January, 2025	Post Graduate in Agriculture Science, having Fellow in Life Insurance from Insurance Institute of India (FIII) and Specialized Diploma in Health Insurance	More than 35 years



C

Other Information

- | | | |
|-------|--|-----|
| (i) | Details of arrest / conviction of key officials of DT | NIL |
| (ii) | Details of prosecution cases or criminal complaints filed by investors against the DT | NIL |
| (iii) | Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT | NIL |
| (iv) | Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT | NIL |
| (v) | Action taken by the DT on the above issues | NIL |

D

Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under:

Networth as on HY and financial year ended on 31st March, 2025 (Rs. In crores)

As per
IGAAP: INR
363.87
Crores
As per IND
AS: INR
943.60
Crores

(ii) Any change in infrastructure since the last report / registration/ renewal

NIL

(iii) Changes in Key personnel during the half year ended 31st March, 2025

Name(s) of the key personnel	Appointment/Cessation	Date of Appointment/cessation	Qualification	Experience	Functional areas of work
Ms. Manali Sahasrabudhe	Cessation	January 31, 2025	B.Com, LLB, CS	5.5 years	Operations



Mr. Amey Patwardhan	Appointment	February 3, 2025	B.Com, LLB, CS	15 years	Operations
Mr. Naresh Sachwani	Cessation	February 6, 2025	B.Com, LLB	21 years	Operations
Mr. Sumit Panjabi	Transferred as a Compliance Officer	March 7, 2025	BBA, CS, LLB LLM	12.5 years	Compliance
Mr. Vishnu Kumar Sah	Compliance head designated as Compliance Officer	March 7, 2025	B.Sc., PGDMN, CS, LLB	14 years	Compliance

E **Details of deficiencies and non-compliances**

NIL

F **Date of the review of the report by the Board of Directors**

Date of Board Review
(dd/mm/yyyy)

23-04-2025

Observation of the
BoD on

NIL

i) the deficiencies and
non-compliances

NIL

ii) corrective
measures initiated

NIL

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non-compliances those specifically reported at Section IV (E) above:



Name of Compliance Officer: Vishnu Kumar Sah

Email ID: vishnukumar.sah@idbitrustee.com

Date: 14-05-2025

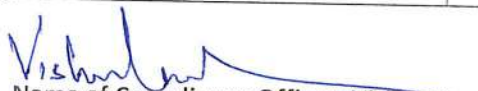
NAME:
REGISTRATION NUMBER:
DATE OF REGISTRATION (IN
DD/MM/YY):

IDBI Trusteeship Services Limited
IND000000460
Renewal Certificate dated 14th
February, 2017

SECTION I: ACTIVITIES

Details of other activities carried out by Debenture Trustee(s) including type of activity, description of activity etc as on 31st March, 2025

Activity Type	Description of Activity	No. of clients
Alternative Investment Fund (AIF)	Alternative Investment Fund Trusteeship	121
Commercial Paper Trustee (CP)	Commercial Paper Trusteeship	6
Escrow Agent (ESC)	Escrow Agent Trusteeship	74
Facility Agent (FAC)	Facility Agent Trusteeship	46
Infrastructure Investment Fund (INVIT)	InvIT Trusteeship	10
Monitoring (MON)	Monitoring the value of shares	8
NDU Agent (NDU)	NDU Agentship	8
Power of Attorney (POA)	Holding POA	1
Private Trust (PVT)	Holding Private Trustee	29
Public Deposit Trustee (PDT)	Public Deposit Trusteeship	13
Safe Keeping (SAF)	Safe keeping of documents	285
Securitization (SEZ)	Securitization Trusteeship	115
Security Agent (SA)	Acting as an agent on behalf of security holder	122
Security Trustee (SEC)	Holding of security for the benefit lenders	1246
Settlor (SET)	Creation of Trust	16
Share Pledge Trustee (SPT)	Holding of shares for the benefit of lenders	63
SLR Trustee (SLR)	SLR Trusteeship for holding SLR securities for the benefit depositors	6
Special Purpose Vehicle (SPV)	SPV Trusteeship	3
Venture Capital Fund (VCF)	VCF Trusteeship	15
Peer to Peer lending (P2P)	P2P Trusteeship	4
Masala Bond (MSB)	Acting as Security holder for Note Trustee	7
Data Management Services (DMS)	Data Management	16
ESOP Trustee (ESO)	ESOP Trusteeship	2
Gift City Alternative Investment Fund (GAIF)	Gift City Alternative Investment Fund Trusteeship	15
Gift City Facility Agent (GFAC)	Gift City Facility Agent Trusteeship	4


Name of Compliance Officer: Vishnu Kumar Sah
Email ID: vishnukumar.sah@idbitrustee.com
Date: 14-05-2025