

R.M. AMBERKAR
(Private Secretary)

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

INTERIM APPLICATION (L) NO. 13162 OF 2022
IN
INTERIM APPLICATION (L) NO. 27571 OF 2021
IN
COMMERCIAL SUIT (L) NO. 27568 OF 2021

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|--|------------------------------|
| Securities and Exchange Board of India | Applicant / .. Intervener |
| <u>In the Matter Between</u> | |
| R.K. Mohatta Family Trust | .. Plaintiff |
| Versus | |
| Reliance Home Finance Ltd & Ors. | .. Defendants |

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- Mr. Mustafa Doctor, Senior Advocate a/w Mr. Suraj Choudhary, Mr. Mihir Modi and Mr. Dhaval Patil i/by K. Ashar & Co for the Applicant / Intervener
 - Mr. Sharan Jagtianai, Senior Advocate a/w Mr. Subir Kumar, Ms. Disha Shah i/by SDS Advocates for Defendant No. 1
 - Mr. Sujit Lahoti a/w Mr. Parth Shah for Sujit Lahoti & Associates for Respondent No. 1
 - Mr. Chetan Kapadia a/w Mr. Yohaann Limathwalla and Mr. Virgil Braganza i/by J. Sagar Associates for Defendant No. 3
 - Mr. Vaibhav Singh and Mr. Bryan Pillai i/by Shardul Amarchand Mangaldas & Co for Respondent No. 2

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CORAM : MILIND N. JADHAV, J.

DATE : MAY 10, 2022
(Vacation Court)

P.C.:

1. Heard learned counsel appearing for the respective parties.
2. The present Interim Application has been filed by SEBI for impleadment in Commercial Suit (L) No. 27568 of 2021 and for seeking stay / recall of the order dated 30.03.2022 read with order

dated 06.04.2022 passed in Interim Application (L) No. 27571 of 2021 by this Court and subsequent notice dated 18.04.2022. This Court while granting ad-interim relief by the above orders has directed Defendant No. 2 to call for a meeting of the debenture holders of Defendant No. 1 within two weeks of the order for the purpose of consideration and approval of the beneficial owners or debenture holders and the settlement offer / compromise / arrangement / resolution plan approved by ICA lenders on 19.06.2021 and further directing that the calling / conducting and voting at such meeting would be governed by the terms of the respective debenture trust deeds.

- 3.** After hearing the parties and considering various orders placed before this Court, it is directed at this stage that the results of the voting of the meeting to be conducted on 13.05.2022 by placed in a sealed envelop before this Court.
- 4.** The issue pertaining to implementation of SEBI is kept open.
- 5.** All contentions of the parties are expressly kept open.
- 6.** Stand over to **6th June, 2022**. Liberty to apply.

[MILIND N. JADHAV, J.]

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by RAVINDRA
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