

**Report Of Debenture Trustees for the Half Year Ended 31st March, 2023.**

Name:

IDBI Trusteeship Services Limited

Registration Number:


IND000000460

Date of Registration (In DD/MM/YY):

Renewal Certificate dated 14th February, 2017

Details of other activities carried out by Debenture Trustee(s) including type of activity, description of activity etc as on 31st March, 2023.

Activity Type	Description of Activity	No. of clients
Alternative Investment Fund	Alternative Investment Fund Trusteeship	89
Commercial Paper Trustee	Commercial Paper Trusteeship	5
Escrow Agent	Escrow Agent Trusteeship	89
Facility Agent	Facility Agent Trusteeship	59
Infrastructure Investment Fund	InvIT Trusteeship	10
Monitoring	Monitoring the value of shares	11
NDU Agent	NDU Agentship	24
Power of Attorney	Holding POA	1
Private Trust	Holding Private Trustee	27
Public Deposit Trustee	Public Deposit Trusteeship	14
Safe Keeping	Safe keeping of documents	144
Securitization	Securitization Trusteeship	107
Security Agent	Acting as an agent on behalf of security holder	122
Security Trustee	Holding of security for the benefit lenders	1210
Settlor	Creation of Trust	13
Share Pledge Trustee	Holding of shares for the benefit of lenders	103
SLR Trustee	SLR Trusteeship for holding SLR securities for the benefit depositors	7
Special Purpose Vehicle	SPV Trusteeship	5
Venture Capital Fund	VCF Trusteeship	25
Peer to Peer lending	P2P Trusteeship	16
Masala Bond	Acting as Security holder for Note Trustee	11




Name of Compliance Officer: Ms. Sneha Jadhav

Email ID: sneha.jadhav@idbitrustee.com

Date: 24th May, 2023



Name of the DT: IDBI Trusteeship Services Limited

**COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED 31ST MARCH, 2023.**

**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture

Yes

**B Change in status or constitution**

Reporting of changes in status or constitution of Debenture Trustee including the following:  
i. Amalgamation, demerger, consolidation or any other kind of corporate restructuring; filing within the scope of section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of  
ii. Change in Director, including managing director/ whole-time director  
iii. Change in shareholding not resulting in change in control

No  
Yes, the same is provided in detail in D (iii)  
No

**C Other Information**

- (i) Details of arrest / conviction of key officials of DT
- (ii) Details of prosecution cases or criminal complaints filed by investors against the DT
- (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT
- (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT
- (v) Action taken by the DT on the above issues

NIL  
NIL  
NIL  
NIL  
NIL

**D Compliance with registration requirements**

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under:  
(i) Not worth (qualified) as defined in the Regulations as on FY ended 31/03/2023. (as per the latest audited financials (Rs. in crores))  
(ii) Not worth (unqualified) as defined in the Regulations as on FY ended 31/03/2023. (Rs. in crores)

INR 489 Crores ( Approx ) as per IND AS

- (ii) Any change in infrastructure since the last report / registration/ renewal
- (iii) Changes in Key personnel during the half year ended 31st March, 2023.

ITSL has shifted its registered office from Asian Building, Ground Floor, 17, R. K. Karam, Marg, Ballard Estate, Mumbai - 400001, Maharashtra, India to Ground Floor, Universal Insurance Building, 5th Phirozshah Mehta Road, Fort, Mumbai - 400001 w.e.f. January 27, 2023. The same has been intimated to SEBI vide letter dated 27th January, 2023 and also in process of updating SEBI Portal.

Name(s) of the key personnel	Appointment/ Cessation	Date of Appointment/ Cessation	Qualification	Experience
Ms. Madhuri Jayant Kulkarni	Cessation	December 6, 2022	M.Sc. (Mathematics), Associate of Institute of Actuaries of India	More than 35 years in Life Insurance Industry
Ms. Padma Vinod Badi	Cessation	December 31, 2022	Qualified Chartered Accountant, CAIB and DITRM	More than 25 years of experience in Finance / Banking Industry
Mr. Pradeep Kumar Malhotra	Appointment	January 17, 2023	B.E. Fellow of Insurance Institute of India, NSE Certification of Financial Market (NCFM), Company Secretary (Executive Level)	30 + years
Ms. Baljinder Kaur Mandial	Appointment	January 17, 2023	B.E. in Electronics Engineering, P.G.D.M., JAIB	35 years of banking experience

**E Details of deficiencies and non compliances**

NIL

**F Date of the review of the report by the Board of Directors**

20th April, 2023

Date of Board Review (dd/mm/yyyy)  
Observation of the BOD on  
i) the deficiencies and non compliances

NIL  
NIL

1. Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Circulars issued by

Name of Compliance Officer:  
Email ID:  
Date

Ms. Sneha Jadhav  
sneha.jadhav@idbitrustee.com  
24th May, 2023

