

39644/ITSL/OPR/2021-2022

14th February, 2022

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai – 400 051

Subject: Shree Maheshwar Hydel Power Corporation Limited ("Issuer Company") - Payment of interest & part redemption to the Debenture Holders against NCDs issued by the Issuer Company.

Dear Sir / Madam,

We are acting as Debenture Trustee for Listed Optionally Fully Convertible Debentures (OFCDs) of Rs 400 Crores issued by Shree Maheshwar Hydel Power Corporation Limited and subscribed by various Debenture Holders.

The half yearly instalment of redemption amount and interest amount are due to the Debenture Holders as per the below mentioned due dates

Sr No	ISIN Number	Due dates for half yearly redemption amount & interest amount
1	INE875F07013	23 rd March and 23 rd September of each year with redemption date falling on 23 rd March, 2022
2	INE875F07039	14 th February and 14 th August of each year with redemption date falling on 14 th February, 2022
3	INE875F07021	14 th February and 14 th August of each year with redemption date falling on 14 th February, 2022

We, in our capacity as Debenture Trustee, have been issuing notices to the Issuer Company on T-30th day and T-20th day requesting to fund the designated account held with Punjab National Bank ("**Account Bank**") for making payments to the Debenture Holders on the respective due dates. The Issuer Company was accordingly making the payment to the debenture holders. Further, in view of the structured payment mechanism as per letter bearing reference number 02/011/05/2006/SMHPCL dated 6th November, 2006 by Power Finance Corporation ("**Corporate Guarantor**"), the Trustee can invoke the guarantee by issuing "Demand Notice" at least 15 business days prior to due date of payment in the event of Issuer Company not recouping deficit amount for servicing interest/principal amount. Pursuant to the same, upon non receipt of any intimation/confirmation from the Company, we invoke the personal guarantee on every T-15th day and thus, the Corporate Guarantor funds the designated account in accordance with the provisions of Default Payment Guarantee Deed dated 1st December, 2006.

Following the said mechanism, the Issuer Company has been making part redemption & interest payments to the Debenture Holders on the respective due dates till 23rd March, 2020. However from the half yearly instalment falling on 14th August, 2020, it was observed that there are no officials / authorized signatory available in the Issuer Company to send the request to the Account Bank to process payments to the Debenture Holders. The Issuer Company has also been non co-operative in providing the list of



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Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com
Website : www.idbitrustee.com

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



the Debenture Holders to us and the details of amount payable to them. We have been obtaining the Beneficiary Position as on record date of the respective ISINs from the Registrar and Transfer Agent of the Company - Skyline Financial Services Pvt. Ltd and from the NSDL.

Further, pursuant to various clauses mentioned in the Default Payment Guarantee Deed, Trust Account Agreement and Debenture Trustee Agreement, we, as Debenture Trustee, send the instructions to the Account Bank for payment of half yearly redemption & interest amounts to the respective Debenture Holders. Upon receipt of confirmation from the Account bank, we have intimated NSE and the Depositories - NSDL & CDSL regarding payment confirmation within the due date.

As a sequel of above and continuous non-cooperation from Issuer Company, as a Debenture Trustee we have, after invocation of Corporate Guarantee and obtaining the Beneficiary Position, transferred the payment due to debenture holder (as per record date) on following due dates:-

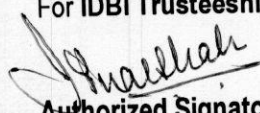
Sr. No.	Due Date	Actual Date of Payment
1	14 th August, 2020	14 th August, 2020
2	23 rd September, 2020	23 rd September, 2020
3	14 th February, 2021	12 th February, 2021
4	23 rd March, 2021	23 rd March, 2021
5	14 th August, 2021	13 th August, 2021
6	23 rd September, 2021	23 rd September, 2021
7	14 th February, 2022	14 th February, 2022

Further, we have informed the payment status, along with other details, to the Credit Rating Agency, Stock Exchange and Depository within T+1 basis as per above referred due dates.

This is for your information and record.

Yours faithfully,

For IDBI Trusteeship Services Limited



Authorized Signatory



CC:- Securities and Exchange Board of India,
MIRSD, SEBI Bhavan,
Plot No C4-A, 'G' Block,
Bandra Kurla Complex,
Bandra East, Mumbai -51

33024/ITSL/OPR/2021-2022

24th September, 2021

To,
National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Bandra (E)
 Mumbai – 400 051

Subject: Shree Maheshwar Hydel Power Corporation Limited (“Issuer Company”) - Payment of interest & part redemption to the Debenture Holders against NCDs issued by the Issuer Company.

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the Debenture Holders to us and the details of amount payable to them. We have been obtaining the Beneficiary Position as on record date of the respective ISINs from the Registrar and Transfer Agent of the Company - Skyline Financial Services Pvt. Ltd and from the NSDL.

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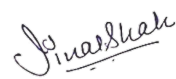
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This is for your information and record.

Yours faithfully,
For **IDBI Trusteeship Services Limited**


Authorized Signatory

CC:- Securities and Exchange Board of India,
MIRSD, SEBI Bhavan,
Plot No C4-A, 'G' Block,
Bandra Kurla Complex,
Bandra East, Mumbai -51

31415/ITSL/OPR/2021-2022
17th August, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

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IDBI Trusteeship Services Ltd.

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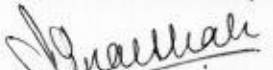
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