

IDBI TRUSTEESHIP SERVICES LIMITED

Press Release – Elan Avenue Limited

Re:-Pre-mature full redemption of listed, rated, senior, secured, redeemable, transferable, interest bearing non-convertible debentures issued by Elan Avenue Limited

We are acting as a Debenture Trustee for Listed and Secured NCD's issued by Elan Avenue Limited under Debenture Trust Deed dated 1st December, 2022 as supplemented by the first supplemental deed dated 14 February 2023 aggregating upto Rs.25 crores and subscribed by the "Asia Pragati Strategic Investment Fund" (Sole Debenture Holder).

the Company has today i.e. September 19, 2024, fully redeemed an aggregate of 2,304 listed, rated, senior, secured, redeemable, transferable, interest bearing non-convertible debentures (NCDs), having outstanding principal amount of Rs.1,00,000/- each and interest thereon. Consequent to the aforesaid redemption, these NCDs are no longer tradable at the Exchange and are being extinguished through requisite corporate action and as on date of this intimation i.e, September 19, 2024, there are no outstanding listed NCDs in the Company.

For IDBI Trusteeship Services Limited,


Authorised Signatory